TALKS BY EGG MEN

Special Meeting of Produce Dealers at Board of Trade.

REFORMS ARE DISCUSSED

Uniform Method of Dealing With Country Shippers Is Favored. Auction Sale of Sample Tables at Morning Grain Session.

A special meeting of wholesale produce dealers was held at the Board of Trade last night to discuss methods of transacting business on the exchange and trade conditions in general. The attendance was not as large as was expected, but was representative of the jobbing interests of the city. The following firms were represented: Townsend Creamery Company, Hazelwood Cream Company, Henion & Henley, Washington Creamery Company, Pearson-Page Company, Ruby & Co., W. B. Glafke & Co., Armour & Co., Dryer, Bollam & Co., Southern Oregon Commission Company, Davenport Bros., Bell & Co., Vetsch Bros. and Kennedy Commission Company.

Most of the time of the meeting, which lasted until a late hour, was devoted to a discussion of the egg trade. It was the sense of the meeting that some steps should be undertaken to put this branch of the jobbing business on a better basis, and the secretary was instructed to interview every wholesale egg dealer personally and get his views as to the advisability of a standard grading of eggs, payment to the shipper to be made on the basis of the prices fixed at the exchange. Other questions, such as the returning of cases, commissions, etc., were discussed at length.

The choice of locations of grain sample tables at the Board of Trade was sold by auction at yesterday morning's session. There was a good attendance of grain men and the bidding was spirited at times. S. L. N. Gilman conducted the auction. For first choice, the highest bid was made by W. A. Gordon & Co., who bid $30. The second choice, at $15, fell to the Albers Bros. Milling Company. Balfour, Guthrie & Co.'s bid of $12.50 entitled them to third choice. The fourth, fifth and sixth choice went to J. E. Murphy, the Campbell-Sanford-Henley Company and the Acme Mills, each of whom bid $10. Four tables remain unsold and they will probably be disposed of at $10 for each half table. Under the rules, a small annual fee will be charged for the use of the tables. The premiums paid for location give the firms the right to use the tables for one year from May 1. At the expiration of each year the tables will again be auctioned off. Each table will be lettered with the name of the firm using it.

Offers and sales at the produce session at noon were as follows:

Offer to buy—23 to 30 cases candled eggs, 16c net f. o. b. Portland.

Offers to sell—25 to 30 cases fresh candled eggs, 16½c f. o. b. Portland, ship tomorrow, cases returned; 200 cases gallon tomatoes, $2.50; 50 cases 2½s tomatoes, $1.65; 150 pounds fancy dairy butter, 16½c.

Sales—150 pounds fancy dairy butter, 16½c; 25 to 30 cases candled eggs, 16½c, cases returned.

BEARS AND BULLS IN EGG MARKET

Prices Quoted at One Cent Range—Decline in Butter Expected.

Light receipts of eggs gave a generally firm tone to the market yesterday. Prices, however, were quoted at a range of a cent. There is a speculative element in the market anxious to get the price down for storage purposes and another trying to keep the price up to prevent storing. The result was that 16½-cent and 17½-cent quotations were given out on the street yesterday.

Poultry receipts were small and last week's quotations were maintained.

The probability of a general decline in butter quotations on May 1 is being discussed by the creamery trade. Supplies clean up fairly well at the moment, but production is increasing so fast that it is believed a 22½-cent market should be established on the first of the month.

The cheese market is also weakening and sales at 14½ cents are reported.

Active Demand for Fresh Produce.

For a Monday, trading was very brisk in the fruit and vegetable line. Among the receipts were two cars of oranges, one car of lemons and two cars of cabbage. Three hundred crates of strawberries were received and they sold readily at $2@2.25 per crate. Another small shipment of cherries arrived and they brought Saturday's price of $2.50 per box. Vegetable quotations generally were steady and unchanged. Seattle orders are in for potatoes, which have steadied the market.

Weekly Grain Statistics.

The weekly grain statistics of the Merchants' Exchange follow:

American visible supply—

	Bushels.	Decrease.
April 27, 1908	35,865,000	867,000
April 29, 1907	52,776,000	*789,000
April 30, 1906	41,221,000	2,722,000
May 1, 1905	28,479,000	1,888,000
April 25, 1904	31,196,000	165,000
April 27, 1903	35,968,000	1,795,000
April 28, 1902	40,449,000	3,833,000
April 29, 1901	48,555,000	1,513,000
April 30, 1900	52,471,000	2,415,000

*Increase.

Quantities on passage—

For—	Week ending April 25 Bushels	Week ending April 18 Bushels	Week ending Apr. 27, 07 Bushels
U. K.	28,000,000	30,080,000	31,840,000
Continent	19,280,000	21,680,000	20,080,000
Totals	47,280,000	51,760,000	51,920,000

World's shipment, flour included—

From—	Week ending April 25 Bushels	Week ending April 18 Bushels	Week ending Apr. 27, 07 Bushels
U. S., Can.	2,417,000	2,470,000	2,580,000
Argentina	2,736,000	3,712,000	4,204,000
Australia	152,000	136,000	552,000
India	.....	.....	904,000
Dan'n ports	600,000	288,000	1,080,000
Russia	496,000	160,000	1,320,000
Totals	6,401,000	6,766,000	10,940,000

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 838,311	$ 98,960
Seattle	1,197,950	183,376
Tacoma	688,151	61,643
Spokane	979,062	92,394

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 85@86c per bushel; red Russian, 83@84c; bluestem, 87@88c; Valley, 85@86c.

FLOUR—Patents, $4.65 per barrel; straights, $3.85@4.35; exports, $3.50@3.65; Valley, $4.45; ¼-sack graham, $4.15; whole wheat, $4.40; rye, $5.25.

BARLEY—Feed, $24 per ton; rolled, $27@28; brewing, $26.

OATS—No. 1 white, $26.50@27 per ton; gray, $26.

MILLSTUFFS—Bran, $26 per ton; middlings, $30.50; shorts, country, $28.50; city, $27; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $17 per ton; Willamette Valley, ordinary, $15; Eastern Oregon, $17.50; mixed, $16; clover, $14; alfalfa, $12; alfalfa meal, $20.

Butter, Eggs and Poultry.

BUTTER—Extras, 25c per pound; fancy, 24c; choice, 22½c; store, 16c.

EGGS—Loss and commission off 17c per dozen.

CHEESE—Fancy cream twins, 15½c per pound; full cream triplets, 16c; full cream Young Americas, 16c; cream brick, 20c; Swiss blk., 20c; limburger, 22½c.

POULTRY—Mixed chickens, 13c per lb.; fancy hens, 14c; roosters, old, 9c; fryers, doz., $4; broilers, doz., $4.50@5; dressed poultry, per lb., 1c higher.

Fruits and Vegetables.

POTATOES—Select, selling price, 70c per hundred; Willamette Valley, buying price, 45c per hundred; East Multnomah, buying price, 55c; Clackamas, buying price, 55c per hundred; new California, 4@4½c per pound; sweet, 5½c per pound.

APPLES—Select, $2.50 per box; fancy, $2; choice, $1.50; ordinary, $1.50.

ONIONS—Job price, $4.75@5 per hundred; buying price, $4.25@4.50 per hundred; Texas Bermudas, $2.75 per crate; garlic, 25c per pound.

FRESH FRUITS—Oranges, $2.50@3 per box; lemons, $2.75@3.75; strawberries, $2 per crate.

VEGETABLES — Turnips, $1 per sack; carrots, $1.50@1.75; beets, $1.25; parsnips, $1.25; cabbage, $2.00 per cwt.; tomatoes, Florida, $3.75@4 per crate; Mexican, $2; cauliflower, local, 25@75c; head lettuce, 40c per dozen; cucumbers, $1.75@2 dozen; celery, 85c@$1 per dozen; artichokes, 50c per doz.; asparagus, 6½@7½c pound; beans, 20c per pound; egg plant, 15@20c per pound; parsley, 25c per dozen; peas, 7@8c per pound; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 2@4c per pound; spinach, 85c per crate.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 7½c per pound; ordinary, 7c; large, 5@6c; veal, extra, 8@8½c; ordinary, 7@7½c; heavy, 6c; mutton, fancy, 10c.

HAMS—Hams, 10-13 lb., 13c per pound; 14-16 lb., 14½c; 18-20 lb., 14½c.

BACON—Breakfast, 15@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11½c per pound; unsmoked, 10½c; unsalted bellies, 10-13 lbs., smoked, 10@13c; 10-13 lbs., unsmoked, 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, $19.50.

LARD—Kettle leaf, 10s, 12¾c per pound; 5s, 12⅞c; 50s, tins, 12½c; S. rendered, 10s, 11¾c; 5s, 11⅞c; compound, 10s, 8⅝c.

JOBBERS' QUOTATIONS.

Fruits and Produce.

FRESH FRUITS—Grapefruit, $2.75@3.25; tangerines, $1.50 per box; bananas, 5½c per pound; crated, 6c; cherries, $2.50 per box.

VEGETABLES—Peas, 4@7c per pound; beans, 12½c; Texas onions, $2.65@2.75 per crate; asparagus, 5@7c; head lettuce, 35@40c per dozen.

DRIED FRUITS—Apples, 10c per pound, peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

EGGS—Oregon ranch, candled, 16½@17½c per dozen.

Groceries, Nuts, Etc.

RICE—Southern Japan, 5¾c; head, 6½@7c; Imperial Japan, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.88.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.45; extra C, $5.95; golden C, $5.85; fruit and berry sugar, $6.55; plain bag, $6.35; cube (barrels), $6.85; powdered (barrels), $6.70. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts 16c; pecans, 16c; almonds, 16½@18c, chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $18 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton; 50s, $14 per ton.

BEANS—Small white, 4¼c; large white, 4.40c; pink, 3.85c; bayou, 3.86c; Lima, 6c; Mexican red, 4½c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 pounds; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@5c per pound; olds, 1@1½c per pound.

WOOL—Eastern Oregon, average best, 11@15c per pound, according to shrinkage; Valley, 12@15c, according to quality.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—3@3½c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $3@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elains, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No. 1 engine distillate, iron barrels, 9c; cases, 16c.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

No changes were reported in the livestock market yesterday, but cattle and hogs continued in strong demand at firm prices. Sheep were weak. Lambs and calves were slow sale.

The following quotations were current on livestock on the local market yesterday:

CATTLE—Best steers, $5; medium, $4.50@4.75; common, $3.50@4; cows, best, $4; common, $3.50@3.75; calves, $4@4.50.

SHEEP—Best wethers, $6; ewes, $5@5.50; Spring lambs, $6@6.50.

HOGS—Best, $6@6.25; medium, $5.75@6; feeders, $5.20@5.50.

Eastern Livestock Prices.

CHICAGO, April 27. — Cattle—Receipts, about 20,000; market, generally 10c lower. Beeves, $4.50@7.15; Texans, $4.40@5.50; Westerns, $4.00@5.90; stockers and feeders, $3.50@5.65; cows and heifers, $2.40@6.40.

Hogs—Receipts, about 43,000; market, 10c lower. Light, $5.05@5.50; mixed and heavy, $5@5.55; rough, $5@5.25; bulk of sales, $5.40@5.50.

Sheep—Receipts, about 22,000; market, 5@10c lower. Natives and Westerns, $4.80@6.40; yearlings, $6.50@7; lambs, $6@7.60; Westerns, $6@7.60.

KANSAS CITY, Mo., April 27.—Cattle—Receipts, 10,000; market, steady to 10c lower. Native steers, $5.25@7; native cows and heifers, $3.50@6.35; stockers and feeders, $3.50@5.70; bulls, $3.50@5.25; calves, $4@6.

Hogs—Receipts, 8000; market, 5@10c lower. Bulk of sales, $5.25@5.45; heavy, $5.45@5.50; packers, $5.25@5.45; pigs, $4@4.60.

Sheep—Receipts, 8000; market, weak. Muttons, $5.10@6.40; lambs, $6@7.50; range wethers, $5@6.75; fed ewes, $4.50@5.75.

OMAHA, April 27.—Cattle—Receipts, 2500; market, steady. Native steers, $4@6.75; cows and heifers, $3.50@6; Western steers, $3.75@5.50; calves, $3@6; stockers and feeders, $3@5.30; Texas steers, $3.25@5.25.

Hogs—Receipts, 4900; market, 10@15c lower. Heavy, $5.25@5.35; mixed, $5.20@5.30; light, $5.20@5.30; pigs, $4@4.45; bulk of sales, $5.25@5.27½.

Sheep—Receipts, 10,000; market, 10@15c lower. Yearlings, $5@6.25; wethers, $5@5.85; ewes, $4.50@5.35; lambs, $7@7.50.

Butter Drops at Tacoma.

TACOMA, April 27.—(Special.)—Washington creamery butter took another slump today and dropped 2 cents, today's price being 26 cents. This is the fifth reduction in two months when the price hovered about the 40-cent mark. To compete with the low prices in Oregon, it has been necessary to cut prices and the local output has been increasing considerably of late. Oregon butter dropped another notch and is selling at 24 cents.

UNSETTLED IN TONE

Irregular Course of Stock Prices at New York.

UNION PACIFIC IS STRONG

Good Effect Produced by the Success of the Pennsylvania Bond Sale—Railway Traffic Officials More Confident.

NEW YORK, April 27.—The action of the stock market today was confirmatory of the large professional operations last week, based on the prospective success of the Pennsylvania bond subscription. The subscription lists, both here and in London, were closed almost as soon as opened, but details of the bids will not be obtainable for several days. However, the success of the loan is emphatic and brilliant and no ground for disappointment was left with anyone who had been proceeding on the assumption of the success.

The speculative tone in stocks, nevertheless, was more or less unsettled and irregular. The efforts to extend the rise in prices centered in Union Pacific. Inferences of the principal benefit to accrue from the Pennsylvania success were made to apply to Union Pacific. Its forthcoming bond issue was held to be largely assured of a similar success, and hopes were professed of a like heavy participation in its case by foreign investors. Confidence was maintained that the money market conditions were to remain propitious for new security offerings.

The gold export movement also was renewed and conditions abroad shaped themselves in a way to promise a continuance of this movement. Discounts hardened in London and Paris and sterling exchange rose at the latter point.

United States Steel was conspicuously heavy. It was hurt by reports of a break in the ranks of sellers of iron who have been striving to sustain prices. The price of copper also was reduced both here and in London.

Railroad traffic officials gave expression to hopeful views on account of the good crop prospects. Union Pacific, St. Paul, Atchison and Pennsylvania were carried to new high levels for the year, but the movement in the general list was less effective.

Bonds were irregular. Total sales, par value, $4,486,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	.....	.....	.....	175
Amal Copper	28,100	60½	59⅝	60¼
Am Car & Foun.	1,500	34½	34⅛	34¾
do preferred	200	96⅛	95½	94½
Am Cotton Oil	400	28⅝	28½	28½
do preferred	.....	.....	.....	83
Am Express	.....	.....	.....	190
Am Hd & Lt pf.	100	19¼	19¼	18¾
American Ice	2,000	24⅛	23⅝	24
Am Linseed Oil	.....	.....	.....	9½
do preferred	.....	.....	.....	26½
Am Locomotive	1,300	47⅛	46¼	47
do preferred	300	100	98	100
Am Smelt & Ref.	30,700	71⅝	70	70⅞
do preferred	500	96⅛	96	95¾
Am Sugar Ref.	3,500	128	127	127¼
Am Tobacco ctfs.	1,200	91⅝	91	90½
Anaconda Min Co.	2,300	38⅞	38⅛	38½
Atchison	11,500	80⅞	78⅞	80½
do preferred	.....	.....	.....	88½
Atl Coast Line	1,400	77⅝	75⅞	77¼
Balt & Ohio	2,800	85¾	84⅝	85
do preferred	.....	.....	.....	82
Brook Rap Tran.	25,200	48⅛	46⅝	47½
Canadian Pacific	6,100	156⅞	155¾	156⅜
Central of N. J.	100	182½	182½	183
Ches & Ohio	3,000	34	33⅞	33⅞
Chi Gt Western	900	5½	5⅛	5⅛
Chicago & N. W.	2,400	150⅞	149⅞	150
C. M. & St Paul	38,100	126⅞	123	126¼
Chi Ter & Tran.	.....	.....	.....	5
do preferred	.....	.....	.....	25
C. C. C & St L.	100	56	56	55
Colo Fuel & Iron	1,300	24⅞	24⅛	24¼
Colo & Southern	2,200	32⅛	31⅞	31⅞
do 1st preferred	800	60	59⅛	59⅝
do 2d preferred	600	51	50½	50½
Consolidated Gas	300	118½	118½	118
Corn Products	1,000	14⅞	14⅛	14¼
do preferred	200	70⅛	69⅝	68⅝
Del & Hudson	200	158	158	158½
Del, Lack & West	.....	.....	.....	485
D & R Grande	300	21	20⅝	21¼
do preferred	.....	.....	.....	58
Distillers' Securi.	1,000	33¼	32⅝	33
Erie	3,400	18⅝	18⅛	18¼
do 1st preferred	.....	.....	.....	34
do 2d preferred	100	24⅛	24½	23⅝
General Electric	400	134⅛	133⅜	134
Illinois Central	1,800	128⅝	128⅛	128½
Int Paper	.....	.....	.....	9⅛
do preferred	100	55	55	55
Int Pump	300	24⅛	24	24
do preferred	100	70½	70½	70½
Iowa Central	1,900	16	15⅛	15½
do preferred	1,700	36⅝	35⅛	35⅝
K C Southern	700	24	23⅝	23½
do preferred	700	55	55	54⅝
Louis & Nashville	300	101⅞	101⅛	101⅞
Mexican Central	300	15½	15½	15⅝
Minn & St Louis	400	24⅛	24	23½
M, St P & S S M	600	112⅞	111⅞	112⅞
do preferred	.....	.....	.....	120
Missouri Pacific	3,100	46	45⅛	45⅞
Mo, Kan & Texas	200	26	25½	25⅝
do preferred	100	58	58	57⅞
National Lead	2,600	57⅞	56⅞	57½
Mex Nat R R pf.	.....	.....	.....	47⅞
N Y Central	10,100	100⅞	99⅞	100⅛
N Y, Ont & West	100	34	34	34
Norfolk & Western	300	65½	64½	65
do preferred	.....	.....	.....	83
North American	2,600	59½	55⅝	58⅞
Pacific Mail	300	27⅞	27¼	27
Pennsylvania	44,400	121⅞	120	121¼
People's Gas	600	91⅝	91¼	91¼
P, C C & St Louis	.....	.....	.....	74
Pressed Steel Car	2,400	29	28⅞	28⅞
do preferred	400	83½	82⅝	83
Pullman Pal Car	.....	.....	.....	158
Reading	13,300	109⅞	108¼	109¼
do 1st preferred	.....	.....	.....	80
do 2d preferred	.....	.....	.....	80
Republic Steel	1,300	18	17⅞	17⅝
do preferred	1,900	68	67⅝	68
Rock Island Co.	5,200	16⅛	15⅛	15⅝
do preferred	7,000	32⅛	30	31⅞
St L & S F 2 pf.	2,400	29½	27½	28
St L Southwest	100	14½	14½	14¼
do preferred	500	35⅛	34½	34
Southern Pacific	16,000	77⅝	76⅝	77⅝
do preferred	700	115	114½	115
Southern Railway	3,900	15⅛	14⅝	15¼
do preferred	200	40½	40½	40⅝
Texas & Pacific	600	18½	18	18¼
Tol, St L & West	400	18⅛	17⅝	17⅝
do preferred	200	41⅜	41	40½
Union Pacific	193,000	135⅝	133¼	135⅝
do preferred	200	79⅝	79⅝	80
U S Express	.....	.....	.....	85
U S Realty	.....	.....	.....	42
U S Rubber	300	21¼	21¼	19¼
do preferred	.....	.....	.....	83
U S Steel	61,600	36⅛	35⅛	35⅞
do preferred	6,700	100⅝	100⅛	100⅝
Va-Caro Chemical	200	21⅛	21¼	21
do preferred	.....	.....	.....	92
Wabash	600	11	10⅞	10⅞
do preferred	1,000	19⅞	18⅛	19⅞
Wells-Fargo Ex	.....	.....	.....	300
Westinghouse Elec	200	57	56	56
Western Union	500	51⅝	51¼	51½
Wisconsin Central	1,400	17	16	16⅞
do preferred	1,300	41	38	41
Northern Pacific	25,900	130⅝	128⅞	130⅝
Central Leather	1,200	24¼	23⅞	24
do preferred	300	89⅝	89¼	89
Sloss-Sheffield	100	45½	45½	45
St Northern pf.	9,500	126½	125¼	128¼
Inter Met	2,500	11	10¼	10½
do preferred	1,900	29	28	28½
Utah Copper	1,400	31	30½	30⅝

Total sales for the day, 742,600 shares.

BONDS.

NEW YORK, April 27.—Closing quotations:

U. S. ref. 2s reg.	103⅝	N Y C G 3½s	89⅝
do coupon	104	North Pacific 3s	72½
U. S. 3s reg.	100⅝	North Pacific 4s	100⅝
do coupon	101⅛	South Pacific 4s	86½
U. S. new 4s reg.	119½	Union Pacific 4s	100½
do coupon	122½	Wiscon Cent 4s	81¼
Atchison adj 4s	86½	Japanese 4s	86⅝
D & R G 4s	94		

Stocks at London.

LONDON, April 27.—Consols for money, 86 7-16; do for account, 86½.

Anaconda	7.87½	N. Y. Central	102.25
Atchison	81.62½	Norfolk & Wes	67.00
do pref	91.00	do pref	83.00
Balt & Ohio	86.75	Ont & West	35.00
Can Pacific	159.87½	Pennsylvania	61.50
Ches & Ohio	34.12½	Rand Mines	5.37½
Chi Grt West	5.50	Reading	55.75
C. M. & S. P.	128.00	Southern Ry	15.00
De Beers	19.87½	do pref	42.00
D & R G	21.50	South Pacific	78.62½
do pref	56.50	Union Pacific	137.62½
Erie	19.00	do pref	84.00
do 1st pf	36.00	U. S. Steel	36.87½
do 2d pf	25.00	do pref	102.75
Grand Trunk	14.62½	Wabash	11.00
Ill Central	132.00	do pref	19.00
L & N	103.50	Spanish 4s	92.75
Mo. K. & T.	26.50	Amal Copper	62.25

Money, Exchange, Etc.

NEW YORK, April 27.—Money on call, easy, 1¾@2 per cent; ruling rate, 1¾ per cent; closing bid, 1¾ per cent; offered at 2 per cent.

Time loans, shade firmer; 60 days, 2½ per cent; 90 days, 2¾@3 per cent; six months, 3½@3¾ per cent.

Prime mercantile paper, 4@4½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8725@4.8750 for demand, and at $4.8470@4.8475 for 60-day bills. Commercial bills, $4.84½.

Bar silver, 53⅝c.

Mexican dollars, 47c.

Bonds, Government, steady; railroads irregular.

LONDON, April 27.—Bar silver, quiet, 24 9-16d per ounce.

Money, 2¼@2 per cent.

The rate of discount in the open market for short bills is 2 11-16@2¾ per cent; for three months' bills, 2⅝@2 3-16 per cent.

SAN FRANCISCO, April 27.—Silver bars, 53⅝c.

Mexican dollars, 50c.

Drafts, sight, 2½c; telegraph, 5c.

Sterling, 60 days, $4.85; sight, $4.87½c.

PENNSYLVANIA BOND ISSUE.

Heavily Oversubscribed at New York and London.

NEW YORK, April 27.—Subscriptions to one-half the Pennsylvania bond issue of $40,000,000 were opened at the offices of Kuhn, Loeb & Co., today. It was announced that the $20,000,000 allotted to the United States was oversubscribed several times. It is understood that the subscriptions amount to upwards of $120,000,000.

LONDON, April 27.—The Pennsylvania 4 per cent bonds, half of which have been allotted to London, were placed on the market this morning. They were oversubscribed many times and the subscriptions were closed one hour after the opening. The issuing banks, Baring Bros., and the Rothschilds, say that the mass of applications is so enormous that they will not be able to tell before tomorrow how many times the loan has been oversubscribed.

Daily Treasury Statement.

WASHINGTON, April 27.—Today's treasury statement shows:

Available cash balances	$252,081,631
Gold coin and bullion	1,269,371
Gold certificates	24,201,729

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, April 27.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 20@25c; green peas, $1@1.50; string beans, 12½@15c; asparagus, 5@7c; tomatoes, $1.50@2.50; eggplant, 12½c.

Poultry—Roosters, old, $4@4.50; roosters, young, $7.50@10; broilers, small, $3@3.50; broilers, large, $4.50@5.50; fryers, $7@8; hens, $4.50@9; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 22c; creamery seconds, 21½c; fancy dairy, 21c.

Eggs—Store, 19½c; fancy ranch, 21c.

Cheese—New, 11½@12c; Young America, 12@13½c.

Millstuffs—Bran, $30.50@32; middlings, $33@36.

Wool—Spring, Humboldt and Mendocino, 20@22c; South Plains and San Joaquin, 5@7c; lambs, 6@10c.

Hops—New and old crops, 1½@5¼c; contracts, 9@11c.

Hay—Wheat, $16@20; wheat and oats, $16@19; alfalfa, $9@14; stock, $8@10; straw, per bale, 55@90c.

Fruits—Apples, choice, $1.75; common, 60c; bananas, $1@3.50; Mexican limes, $6.50@7; California lemons, choice, $2.50; common, 75c; oranges, navels, $1.85@2.75; pineapples, $1.50@3.50.

Potatoes—Early Rose, $1.35@1.50; sweets, $2@3; Oregon Burbanks, 85c@$1.

Receipts—Flour 3924 quarter sacks; wheat, 140 centals; barley, 4040 centals; oats, 100 centals; beans, 500 sacks; potatoes, 1950 sacks; barn, 65 sacks; middlings, 240 sacks; hay, 697 tons; wool, 296 bales; hides, 1735.

Metal Markets.

NEW YORK, April 27.—The London tin market was steady with spot at £144 and futures at £142 15s. Locally the market was easy with quotations ranging from 31.50@31.60c.

Copper was lower in the English market with spot quoted at £57 12s 6d and futures at £58 5s. Locally the market was easy, with lake quoted at 12.62½@12.87½c; electrolytic at 12.50@12.75c, and casting at 12.25@12.50c.

Lead was lower at £13 in London. Locally the market was steady at 3.97½@4.02½c.

Spelter was unchanged at £21 2s 6d in London, and at 4.60@4.65c in the local market.

Iron was higher in the English market with standard foundry quoted at 50s 3d and Cleveland warrants at 51s 9d. Locally the market is unsettled. No. 1 foundry Northern, $17.50@18.00; No. 2, $17.00@17.50; No. 1 foundry Southern and No. 1 foundry Southern soft, at $16.50@17.25.

Eastern Mining Stocks.

BOSTON, April 27.—Closing quotations:

Adventure	$ 1.75	Quincy	82.75
Allouez	75.00	Shannon	11.62½
Amalgamated	60.12½	Tamarack	60.00
Atlantic	9.37½	Trinity	14.00
Bingham	.50	United Copper	6.62½
Cal & Hecla	630.00	U. S. Mining	37.50
Centennial	22.00	U. S. Oil	23.00
Copper Range	86.62½	Utah	39.25
Daly West	8.62½	Victoria	2.75
Franklin	7.37½	Winona	4.75
Granby	90.00	Wolverine	125.00
Isle Royale	19.00	North Butte	53.00
Mass Mining	2.25	Butte Coal	21.25
Michigan	10.50	Nevada	12.00
Mohawk	10.50	Cal & Ariz	101.00
Old Dominion	34.87½	Ariz Com	18.00
Osceola	84.00	Greene Cananea	8.00
Parrot	19.50		

NEW YORK, April 27.—Closing quotations:

Adams Con	5	Little Chief	6
Alice	200	Ontario	400
Breece	10	Ophir	235
Brunswick Con.	10	Potosi	10
Comstock Tun.	30	Savage	28
C. C. & Va.	48	Sierre Nevada	38
Horn Silver	70	Small Hopes	18
Iron Silver	100	Standard	150
Leadville Con.	5		

Dried Fruit at New York.

NEW YORK, April 27.—The market for evaporated apples continues quiet but seems to be about steady at present prices. Fancy are quoted at 10c; choice at 7¾@9c; prime at 7@7½c; common to fair at 5¾@6½c.

Prunes are steady with quotations ranging from 4c to 14c for California, and from 5¾c to 10c on Oregon fruit.

Apricots are rather unsettled on spot with choice quoted at 16@16½c; extra choice, 16½@17c, and fancy at 20@21c.

Peaches are easy with choice quoted at 10@10½c; extra choice, 10½@11c; fancy, 11@12c, and extra fancy, 12@13c.

Raisins are neglected and nominal, with loose muscatels quoted at 5@6¼c; seeded raisins, 5@8c; London layers at $1.25@1.35.

Coffee and Sugar.

NEW YORK, April 27.—Coffee futures closed steady to five points higher. Sales, 9500 bags, including May at 5.65@5.75c; July, 5.80c; September, 5.85@5.90c; December, 6c; March 6.05c. Spot, quiet; No. 7 Rio, 6c; No. 4 Santos, 8⅝@8½c. Mild, quiet; Cordova, 9⅝@12⅝c.

Sugar—Raw, firm, held higher; fair refining, 3.98c; centrifugal, 96 test, 4.48c; molasses sugar, 3.73c. Refined, steady.

New York Cotton Market.

NEW YORK, April 27.—Cotton futures closed ten points lower. April, 8.17c; May, 8.22c; June, 8.28c; July, 8.38c; August, 8.34c; September, 8.31c; October, 8.36c; November, 8.36c; December, 8.39c; January, 8.48c; March, 8.57c.

Dairy Produce in the East.

CHICAGO, April 27.—On the produce exchange today the butter market was steady. Creameries, 20@25c; dairies, 18@24c.

Eggs—Easy; at mark, cases included, 14c; firsts, 14½c; prime firsts, 15¼c.

Cheese—Steady, 11@12c.

Gold Engaged for Export.

NEW YORK, April 27.—Heidelbach, Ickelheimer & Co. today announced an engagement of $2,000,000, and Goldman, Sachs & Co. one of $500,000 gold for export. This brings the total today to $9,000,000.

Wool at St. Louis.

ST. LOUIS, April 27.—Wool, dull; medium grades, combing and clothing, 16@17½c; light fine, 14@15c; heavy fine, 11@12c; tub washed, 20@26½c.

Berlin Discount Rate Reduced.

BERLIN, April 27.—The rate of discount of the Imperial Bank of Germany was reduced today from 5½ to 5 per cent.

Elgin Butter Market.

ELGIN, Ill., April 27.—Butter, steady at 26½c. Sales for the week, 498,700 pounds.

Hops at London.

LIVERPOOL, April 27.—Hops in London (Pacific Coast), quiet, £1 10s@£2 8s.

Tries Suicide in Jail.

COLFAX, Wash., April 27.—(Special.)—Jack Kidd, aged 38, who attempted suicide in the Tekoa jail after being arrested Sunday for burglary, was brought to the Colfax hospital today. His throat was cut from ear to ear and the windpipe perforated. He also made a futile effort to stab himself in the heart.

CABLES ARE LOWER

Big Russian Shipments Cause Foreign Markets to Sag.

WHEAT WEAK AT CHICAGO

Excellent Weather in the Southwest Also Promotes Selling—Shorts Send Up Corn Prices. Oats Are Firm.

CHICAGO, April 27.—The wheat market was dull today and sentiment was bearish from start to finish. The market opened weak because of a decline of 1 penny at Liverpool, which was based upon larger shipments from Russia during the last week. Excellent weather in the Southwest also caused considerable selling at the start. July opened ⅛@⅜c lower at 88⅝@88¾c, advanced to 89⅛c and then declined to 88⅝c. The close was weak at 88⅝c. May sold between 96⅞c and 97⅝c, closing at 97⅜c.

Corn was weak early in the day in sympathy with wheat, but later became firm on buying by shorts. The close was firm. July opened ⅛@⅜c lower to a shade higher at 62¼@62½c, advanced to 62⅝@62¾c, and closed at 62½@62⅝c.

The oats market was firm. Cold weather in Kansas and Nebraska was a strengthening influence. July opened ⅛c higher at 45¼c, sold off to 45c and closed at 45¼c.

Provisions were weak all day because of a 10c decline in live hogs, which was caused by liberal receipts. At the close July pork was down 15c, lard was 5@7½c lower and ribs were 10c lower.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ .97	$ .97⅝	$ .96⅞	$ .97⅜
July	.88⅝	.98⅛	.88⅝	.88⅝
September	.85	.85½	.84⅞	.85½
CORN.				
May	.66½	.67	.66¼	.66⅞
July	.62¼	.62⅝	.61⅞	.62½
September	.60⅛	.61⅝	.60⅝	.61½
OATS.				
May, old	.53	.53	.52⅝	.53
May, new	.52⅝	.52⅝	.52	.52¼
July, old	.45½	.45½	.45¼	.45¼
July, new	.43⅝	.43½	.43⅝	.43½
September	.36½	.37¼	.36⅜	.36½
MESS PORK.				
May	12.90	12.92½	12.85	12.87½
July	13.25	13.25	13.17½	13.17½
September	13.57½	13.60	13.52½	13.52½
LARD.				
May	8.02½	8.07½	8.00	8.02½
July	8.25	8.27½	8.20	8.22½
September	8.40	8.45	8.40	8.40
SHORT RIBS.				
May	6.80	6.80	6.77½	6.77½
July	7.07½	7.10	7.05	7.07½
September	7.22½	7.32½	7.30	7.30

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, 96c@$1.05; No. 2 red, 96⅝@97⅝c.

Corn—No. 2, 66⅝c; No. 2 yellow, 68⅝.

Oats—No. 2, 52½c; No. 2 white, 53c; No. 3 white, 48⅝@52½c.

Rye—No. 2, 80@81c.

Barley—Fair to choice malting, 73@83c.

Flaxseed—No. 1 Northwestern, $1.10⅝.

Timothy seed—Prime, $4.25.

Short ribs—Sides (loose), $6.50@6.87½.

Mess pork—Per barrel, $12.87½@13.00.

Lard—Per 100 pounds, $8.00.

Sides—Short clear (boxed), $7.25@7.50.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, barrels	22,500	45,900
Wheat, bushels	14,000	211,300
Corn, bushels	265,800	530,200
Oats, bushels	270,000	164,400
Rye, bushels	.....	1,600
Barley, bushels	68,500	12,400

Grain and Produce at New York.

NEW YORK, April 27.—Flour—Receipts, 12,900 barrels; exports, 8300 barrels. Market, firm but quiet. Minnesota patents, $5.10@5.50; Winter straights, 4.25@4.40; Minnesota bakers, $4.10@4.60.

Wheat—Receipts, 85,000 bushels; exports, 53,300 bushels. Spot, firm; No. 2 red, $1.06½ elevator; No. 2 red, $1.08¼ f. o. b. afloat; No. 1 Northern Duluth, $1.15⅝ f. o. b. afloat; No. 2 hard Winter, $1.12⅝ f. o. b. afloat. Opening lower on cables, wheat recovered on bullish statistics and unfavorable Western weather news. It later sagged off under liquidation and closed ⅜c net lower. May, $1.06@1.06⅝, closed $1.06⅝; July, 97@97⅝c, closed 95⅝c; September, closed 93c.

Hops—Quiet.

Grain at San Francisco.

SAN FRANCISCO, April 27.—Wheat and barley firm.

Spot quotations:

Wheat—Shipping, $1.61¼@1.63¾; milling, $1.65@1.67½.

Barley—Feed, $1.37½@1.40; brewing, $1.45@1.52½.

Oats—Red $1.42½@1.55; white, $1.52½@1.65; grays, $1.55@1.62½.

Call-board sales:

Wheat—No trading.

Barley—May, $1.41@1.42¾; December, $1.34⅝@1.37⅞.

Corn—Large yellow, $1.65@1.70.

European Grain Markets.

LONDON, April 27.—Cargoes, steady. Walla Walla, prompt shipment, at 36s 9d; California, prompt shipment, at 37s 3d.

LIVERPOOL, April 27.—May, 7s ⅝d; July, 7s 5⅝d; September, 7s ⅜d.

English country markets 6d to 10d dearer; French country market, steady.

Visible Supply of Grain.

NEW YORK, April 27.—The visible supply of grain Saturday, April 25, as compiled by the New York Produce Exchange, was as follows:

	Bushels.	Decrease.
Corn	5,714,000	108,000
Oats	10,362,000	318,000
Rye	414,000	42,000
Barley	2,930,000	96,000

Minneapolis Wheat Market.

MINNEAPOLIS, April 27.—Wheat—No. 1 hard, $1.09¼; No. 1 Northern, $1.07¼; No. 2 do, $1.04⅝; No. 3 do, 91¼c@$1.03¼; May, $1.05½; July, $1.04½; September, 90⅝c.

Wheat at Duluth.

DULUTH, April 27.—Wheat—No. 1 Northern, $1.05¼; No. 2 Northern, $1.04¼; May, $1.03⅜; July, $1.04½; September, 91c.

Wheat at Tacoma.

TACOMA, April 27.—Wheat—Weak, but unchanged; bluestem, 86c; club, 84c; red, 82c.

Red glass hastens vegetation, while blue glass suppresses it. Sensitive plants, like the mimosa, grow 15 times higher under red glass than under blue.

DOWNING-HOPKINS CO.
ESTABLISHED 1893
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STOCKS--BONDS--GRAIN
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TRAVELERS' GUIDE.

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE.
Ticket Office and Waiting-Room, First and Alder Streets
FOR
Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.
Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.
FOR VANCOUVER.
Ticket office and waiting-room Second and Washington streets.
A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.
On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.
*Daily except Sunday. ‡Daily except Monday.

North German Lloyd.
Fast Express Service
PLYMOUTH-CHERBOURG-BREMEN, 10 A.M.
Cecilie (new) ..May 12 | Kaiser Wm II, May 26
Kronprinz Wm, May 19 | Kaiser d. Gr. ....June 2
Twin-Screw Passenger Service
PLYMOUTH-CHERBOURG-BREMEN, 10 A.M.
Kurfuerst ....May 7 | Derfflinger ....May 28
Barbarossa ..May 21 | Luetzow ......June 4
Mediterranean Service
GIBRALTAR-NAPLES-GENOA, at 11 A. M.
P. Irene ......May 9 | K. Luise ......May 30
Friedrich ......May 16 | K. Albert ......June 6
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WEEKLY SERVICE TO
LONDON—PARIS—HAMBURG & GIBRALTAR—NAPLES—GENOA
by Large, Luxurious Twin Screw Steamers; all modern appointments.
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SCANDINAVIAN-AMERICAN LINE
10,000 Ton Twin-Screw Passenger Steamers Direct to
Norway, Sweden and Denmark
Sailing from New York at noon.
Twin Screw Steamship C. F. TIETGEN June 4. July 16.
Saloon, $75 and up; Second cabin, $57.50
A. E. Johnson Co., Minneapolis, Minn.

North Pacific S. S. Co's. Steamship Roanoke and Geo. W. Elder
Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent.

SAN FRANCISCO & PORTLAND S. S. CO.
Only Direct Steamers and Daylight Sailings.
From Ainsworth Dock, Portland, 9 A. M.
S.S. Senator, May 2, 16, 30, etc.
S.S. Rose City, May 9, 23, June 6, etc.
From Spear St., San Francisco, 11 A. M.
S.S. Rose City May 2, 16, 30, etc.
S.S. Senator, May 9, 23, June 3, etc.
J. W. RANSOM, Dock Agent,
Main 268—Ainsworth Dock.
M. J. ROCHE, Ticket Agent, 142 3d St.

COOS BAY LINE
The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

Portland Railway, Light and Power Company
ONE YEAR, SIX PER CENT, GOLD NOTES
Dated May 1, 1908 — Due May 1, 1909
Interest payable November 1, 1908, and May 1, 1909, at the office of SECURITY SAVINGS & TRUST COMPANY, PORTLAND, OREGON.
COUPON NOTES OF $1000 EACH
Both Principal and Interest Payable in Gold Coin.
TOTAL AUTHORIZED ISSUE $250,000
Secured by deposit with the Security Savings & Trust Company, Trustee, of $375,000. Portland Railway, Light & Power Co. sinking fund mortgage, 5 per cent bonds.
The Portland Railway, Light & Power Company has provided over one million dollars to be expended in improvements and extensions during the calendar year, appropriating about five hundred thousand dollars already in the treasury, and an equal amount out of earnings, together with proceeds of this note issue, which expenditure is found necessary in order to properly handle the rapid growth in the company's business, occasioned by continued increase in population and development of territory served.
Having already placed a substantial part of this issue of notes, we offer the balance, subject to prior sale, at PAR AND INTEREST, and UNHESITATINGLY RECOMMEND THE SAME AS A VERY SAFE AND EXCEPTIONALLY ATTRACTIVE INVESTMENT.
The notes will be ready for delivery to purchasers at our office on and after May 1.
Full particulars upon application.
MORRIS BROTHERS
Chamber of Commerce