

CHANGE ALDRICH BILL AND PASS IT

House Leaders Propose to Leave Only Skeleton of Currency Scheme.

ALDRICH QUITE RESIGNED

Republican Caucus Will Probably Adopt New Measure by Vreeland. Commission to Draft Currency Reform Scheme.

WASHINGTON, April 12.—That the Aldrich currency bill, as passed by the Senate, will not be concurred in by the House as the conviction of many Republican members of the lower chamber, indeed, that any currency bill will be passed at this session is not positively assured, but, if plans which were matured today by the Republican leaders in the House are approved by a Republican caucus to be held next week, the Aldrich bill, in an amended form, will become a law.

Create Monetary Commission.

As it is generally recognized that section in the House in favor of such a radical reform in the National money system as a change from a fiat currency to an asset currency is not strong enough to uphold the Aldrich bill, the question in the caucus will be simply whether there shall be an amended Aldrich bill or no financial bill at all.

Meets Bankers' Objections.

In the bill introduced today by Mr. Vreeland the Aldrich bill, so far as it pertains to the issuing of currency, municipal bonds, is left unchanged. The section of the Aldrich bill which changes the present law for reserves is stricken out entirely. This is the section which has met with the most objection from the banks, both in the country and reserve cities. The last clause in the Aldrich bill, commonly called the La Follette amendment, is stricken out. These sections were eliminated on the theory that neither one was necessary to a purely emergency bill and on the agreement that the bill should be held as closely as possible to its purpose of providing simply for an emergency currency; that it was not desirable at this time to go into a revision of the banking and currency laws, but that the work should be done by a commission.

Removes Bond Feature.

In the Vreeland bill a section is added to the Aldrich bill to meet the objection of the Western and Southern banks that they own no bonds, such as are required for security under the Aldrich bill; that they do not feel able to divert their money to the purchase of such bonds, and that all of their funds are required in the needs of their business. The new section creates an agency for the handling of ordinary assets of banks including commercial papers. Under this section groups of National banks not less than 19 in number and having aggregate capital and surplus of at least \$10,000,000, may form voluntary associations to be known as "National Clearing Associations."

Rules for Organization.

Such an association shall have officers and a board of directors elected from the representatives of the banks composing the group and shall be organized and governed according to rules to be prescribed by the Secretary of the Treasury. Any bank belonging to such an association may deposit and assign to the association in trust such securities, including commercial paper, as may be acceptable to the officers of the association. The association may thereupon make application to the Controller of the Currency in behalf of the depositing bank for authority to issue additional bank notes to an amount not exceeding 75 per cent of the cost value of the securities so deposited. The association may make a depository for the purposes of the act only.

Provision for Redemption.

Upon failure of any bank to retire its circulating notes the association can sell a public sale the securities deposited. If there should be a deficiency after the sale, that deficiency is made a first lien upon the assets of the bank issuing the notes. If there should still be a deficiency the assets of all the banks belonging to the association are made liable in the payment of the notes.

Bankers Almost Unanimously Jump on Currency Scheme.

WASHINGTON, April 12.—The Aldrich financial bill, as passed by the Senate, was handed today to nearly 15 bankers before the House committee on banking and currency, which is considering the measure. With the exception of Charles C. Weaver, president of the First National Bank of this city, none of those who spoke today favored the passage at this time of an emergency measure. The sentiment was almost unanimous that if a permanent financial bill cannot become a law now, no attempt should be made to amend the present law.

and Richmond, Va., took issue with his statement that financial conditions have not improved and said they saw no signs of an impending panic.

MEASURE HAS NO FRIENDS

Banks Almost a Unit in Opposing Aldrich Bill.

CHICAGO, April 12.—The Tribune today says: The Aldrich currency bill, now being considered by the House committee on banking and currency, has met with opposition from the clearing-houses and National banks in practically every city in the country. Even the state banks and the trust companies which are directly concerned in the act, have voiced their displeasure at the proposed law. A canvass of the National banks of the country shows that practically every one of them fears the effect of the bill in case it becomes a law. The most important exception to this—the only large institution which favors the bill—is a large Washington institution which has millions of Government bonds in its vaults. There are bankers throughout the country, who although opposed to the bill in some particulars, are willing to accept it as a temporary guard against a repetition of the recent panic, but the majority declare it to be not only a useless but a harmful measure.

MERCHANTS FIGHT THE BILL

New York Association Leads Opposition to Aldrich Measure.

NEW YORK, April 12.—The Merchants' Association of New York will send a delegation to Washington next Wednesday to appear before the House committee on banking and currency in opposition to the Aldrich bill, according to an announcement made today. The delegation will be headed by E. D. Page, chairman of the Association of Commercial Law, which has been in correspondence with similar commercial organizations throughout the United States on the subject of currency legislation. More than 40 of these organizations have reported to the Merchants' Association the adoption of resolutions against the Aldrich bill.

CRIME IN THE FAR NORTH

Two Americans Arrested for Attack on Young Russian Girl.

SEATTLE, April 12.—A special to the Times from Valdez, Alaska, says that according to advice reaching here from Kodiak and Afognak Islands as a result of investigations made by the local authorities, two Americans, both of whom occupy prominent positions in the Government service, are under arrest for attacks said to have been made by them on a 14-year-old Russian girl, O. L. Krimes, a teacher in the schools on Afognak Island, is one of those charged, and C. P. Henkel, superintendent of the Government fish hatchery now under process of construction at Letnick, is the other. The greatest indignation prevails among the whites and the better class of natives.

ADVISE TO GERMAN VOTERS

Committee Will Send Out List of Favored Candidates.

German folk will be advised to select for their votes in next Friday's primaries from a list of candidates recommended by the Consolidation of German-Speaking Societies of Portland and Oregon. Today a committee, headed by Otto Kleeman, will complete the recommendations. Leaders of the united societies deny that their organization has selected a ticket or endorsed candidates. They say this course would hardly bind German folk to vote uniformly for any list of candidates. The societies have simply picked out several candidates for each of certain offices, and recommended that members choose therefrom. It is reported, however, that the committee has endorsed Fulon for United States Senator. Mr. Kleeman is president of the united societies.

Wrestling Tournay Ends.

NEW YORK, April 12.—The finals in the National Amateur Athletic Union wrestling championships were decided tonight at Madison-Square Garden Concert Hall. Following are the winners: 100-pound class—R. Schwartz, Boise Club, New York. Heavyweight class—J. Gunderson, Dover Sporting Club, New York. 125-pound class—L. A. Dale, Yale A. A. 150-pound class—Max Riley, German American A. C., New York. 175-pound class—Carl Anderson, Swedish Gymnastic Club, Boston. 215-pound class—George Demert, National Turnverein, Newark, N. J. 255-pound class—G. S. Dale, Yale A. A.

Ripley Has Sudden Illness.

BAKERSFIELD, Cal., April 12.—President E. F. Ripley of the Santa Fe Railroad, during a visit to his son, who is superintendent of the Santa Fe properties in the Kern River oil field, was forced to seek the assistance of a local physician Sunday and today, an amount of ear trouble. He had a severe attack in the left ear and a slight one in the right ear.

Anarchist Rull to Die.

BARCELONA, April 12.—Juan Rull, author of the attempt to assassinate King Alfonso at Madrid, and three of his accomplices, who had been on their way here for complicity in the recent series of bomb explosions and anarchist outrages, were today found guilty. Rull was sentenced to death and the others to imprisonment.

Punish Texas Railroads.

AUSTIN, Tex., April 12.—Suits for penalties aggregating over \$1,000,000 from each defendant were today filed in the District Court by Attorney-General Davidson against the Houston & Texas Central, Houston East & West Central and Gulf, Colorado & Santa Fe railroad companies for failure to obey last July's Railway Commission issued orders.

Examine Pittsburg Witnesses.

NEW YORK, April 12.—Josiah Cohen, of Pittsburg, today was appointed commissioner to take the testimony of seven Pittsburg witnesses in the suit for annulment of the marriage which Evelyn Nesbit has instituted against Harry K. Thaw.

BIG NAVY IS ISSUE

House Will Debate Question of Four Battleships.

INCREASE IN PAY DEFEATED

Hobson Argues for Strong Navy as Only Possible Defense of Philippines—Opposes Fortifying Manila Bay.

WASHINGTON, April 12.—Unlooked-for progress was made by the House today. It considered the naval appropriation bill. When it was laid aside for the day it had been only half disposed of, and the advocates of the four battleships were aligning themselves in preparation for the fight on that subject, which probably will occur tomorrow.

The hopes of the officers of the Navy and Marine Corps for an increase in pay were dashed to the ground when, on a point of order by Madison of Illinois, there was stricken out of the bill the provision for such increases. On a similar point by Mudd of Maryland an amendment by Barchant of Missouri forbidding naval or marine bands accepting private employment in competition with civilian musicians was lost.

When the provision relating to the naval station at Cebu, in the Philippines, was reached, the old controversy over the fortification of Subig and Manila Bays cropped out. Hobson declared that any one who would choose between the two would not choose Manila Bay. The whole question, he said, was simply one of defense.

"We cannot hold Subig Bay ten days," he said. "We can hold Manila Bay 30 days."

The only way to hold the islands at all, he asserted, was to control the sea. At present the United States had only temporary control. He contended that an army from Asia could land and take Subig Bay from the rear without any assistance, and then proceed to carry Manila City and Manila Bay.

"But," he said, "the lines would be drawn in, and the army estimates it could hold out 30 days."

Pressed by Jones of Virginia to state if he had such information officially, Hobson replied that he was not authorized to disclose the source of his information.

ESTABLISH BUREAU OF MINES

House Committee Recommends the Passage of Bill as Drafted.

WASHINGTON, April 12.—The House committee on mines and mining today agreed to recommend the passage of a bill drawn by a subcommittee for the establishment of a Bureau of Mines in the Department of the Interior.

By the terms of the bill it shall be the province and duty of the new bureau to foster, promote and develop the mining industry of the United States; to make diligent investigation of the methods of mining, the safety of the miners, the possible improvement of conditions under which mining operations are carried on, the treatment of ores, the use of explosives and electricity, the prevention of accidents, the values of mineral products and the markets for the same, and of other matters pertinent to said industries, and from time to time to make such public reports as the Secretary of the Interior may direct of the work of investigation and information obtained with the recommendation of such bureau.

SCHEME TO END THE AGONY

Watson to Confer With Roosevelt on Early Adjournment.

WASHINGTON, April 12.—After a brief conference with President Roosevelt today, Representative Watson, of Indiana, the Republican "whip" of the House, said that he had made an appointment of tomorrow night to discuss with the President the programme of legislation for the remainder of the session. Mr. Watson has in mind a plan for adjourning May 3, understood to have been formulated by Republican leaders in Congress. The discussion tomorrow night will embrace all of the features of this plan and President Roosevelt will undoubtedly make known his desire on the subject.

FORAKER OFFERS AMENDMENT

Suggests Change in Commodities Clause of Rate Bill.

WASHINGTON, April 12.—Senator Foraker today introduced an amendment to the railroad rate law passed June 23, 1906, providing that the commodities clause shall not apply to properties owned by the railroads prior to the passage of the law. The effect of the amendment would be to permit railroads to continue to transport articles mined or manufactured by them and which they own wholly or in part, if that ownership existed at the time the rate bill became a law.

WAR TO KNIFE ON SULLIVAN

Chicago Democrats Will Hold Contesting Ward Conventions.

CHICAGO, April 12.—Cook County, in which Chicago is situated, is a unit for Bryan, but it is not so for Democratic National Committee member Roger Sullivan. The conventions last week nominated a delegation to the state Democratic convention strongly for Bryan, but also staunchly supporting Mr. Sullivan. At a meeting of the Federation of Bryan Clubs here today, plans were completed for the holding of a contesting ward convention in opposition to the conventions held last week.

Treaties Sent to Senate.

WASHINGTON, April 12.—President Roosevelt today transmitted to the Senate treaties with Great Britain in relation to fishery questions on the Great Lakes and the boundary between the United States and Canada. An extradition treaty with Spain also was sent to the Senate.

Beveridge Talks at Harvard.

CAMBRIDGE, Mass., April 12.—The Harvard Union Hall was thronged with the students tonight to hear an address by Senator Beveridge, of Indiana. Earlier in the evening Senator Beveridge was dined by members of the Harvard Indiana Club, in the trophy-room of the Union.

Dalzell Not Shut Out.

PITTSBURG, April 12.—Congressman John Dalzell was not defeated for delegate from the Thirtieth District to the Republican National Convention, as was

A DENIAL

Mr. Ladd Contradicts False Rumor

THE rumor circulating to the effect that lots in Ladd's Addition were being sold under a ninety-nine-year lease is entirely untrue. There is not and never has been the slightest foundation for the report. We have never in the past entertained such a scheme, nor will we consider any proposition to lease lots in Ladd's Addition.

A full Warranty Deed, as well as a complete abstract, is given to the purchaser of every lot.

Lots can be purchased on the installment plan, with easy payments and interest at six per cent.

Every deed will convey an absolute title, with no restrictions or reservations, excepting only those Building Restrictions required to insure the best class of buildings.

ESTATE OF W. S. LADD

OWNERS OF LADD'S ADDITION

W. S. Ladd

F. W. Torgler, Sales Agent, 106 Sherlock Bldg., Portland, Or.

indicated in the earlier returns of Saturday's primary election.

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TAYLOR FAILS TO ATTEND

In nearly all the wards of the city anti-Sullivan conventions will be held. The delegates elected will ask recognition from the state convention, and that being refused, will appeal to the National convention.

Kept From National Democratic Club Dinner by Illness.

NEW YORK, April 12.—Democrats prominent in the state and Nation to the number of 400 gathered tonight at the Hotel Knickerbocker, where the birth of Thomas Jefferson was celebrated by a dinner of the National Democratic Club. Illness prevented the attendance of two of the promised speakers, Senator Robert L. Taylor, of Tennessee, whose toast was unassigned, and W. M. Shapard, who was to have responded to "Jefferson and the Democratic Party." The principal speakers were Senator Owen, of Oklahoma; United States Sena-

tor Simmons, of North Carolina, and President Woodrow Wilson, of Princeton University.

Investigate Lilley Charge.

NEW ORLEANS, April 12.—In conformity with orders received from Washington, Representative Broussard, of Louisiana, today opened in this city a court of investigation in connection with the charges relative to naval affairs made by Congressman Lilley, of Connecticut.

Stabs His Comrade at Cards.

LOS ANGELES, April 12.—G. Munroe

was stabbed to death by Juan Gonzalez today at Sherman, a suburb of this city. The men quarreled over a game of cards. They are Mexican electric railroad laborers. Although pursued by a posse, the murderer tonight was still at large.

Both Americans Win.

VIENNA, April 12.—Both the American chess experts were successful today in the sixteenth round of the international chessmasters' tournament. Marshall won from Suetching and Joller defeated Svederick. Suetching is still in the lead.

Eye glasses \$1.00 at Metzger's.

CONGRESSMAN W. R. ELLIS



Republican Candidate for RENOVATION Seven Years' Experience in Congress Has Resided 23 Years in this District

S.S.S. HEALS OLD SORES

The deep, underlying cause of every old sore is a bad condition of the blood. This vital fluid has become infected with some germ or poison which prevents the place from healing. This infection may be the result of an inactive, sluggish condition of the system leaving the refuse matter in the body to be absorbed into the circulation instead of throwing it off through the usual channels of nature. Another cause is the weakening or polluting of this life-stream from hereditary taints, or from the effects of a long spell of sickness, leaving disease germs in the system. When the blood is in this condition a sore cannot heal because the impurities with which the circulation is filled are being constantly discharged into the flesh to irritate and inflame the tissues and further disease the surrounding flesh. The only treatment that can do any good is one that removes the cause, and for this purpose nothing equals S. S. S. It begins at the fountain head of the trouble and drives out all germs, impurities and poisons, and then the place, being supplied with rich, pure blood, heals naturally and permanently. Local applications assist in cleansing the place, but a cure can only be effected through a purification of the blood. Book on Sores and Ulcers and any medical advice free. THE SWIFT SPECIFIC CO., ATLANTA, GA.