TRADE FROM VALLEY

Up-River Towns Interested in Local Exchange.

GRAIN AND PRODUCE WIRES

Daily Quotations From San Francisco, St. Louis, Omaha, Chicago and Elgin Will Be Posted. Monday's Business Light.

Merchants in the Valley towns are taking as much interest in the workings of the Portland Board of Trade as the business men of this city. Among the mail received by Secretary Fred Muller yesterday was an inquiry from Roseburg as to the methods employed at the Board and asking what arrangements the shippers of that city could make to trade on the floor. A considerable membership has been secured in other parts of the Valley and some trading by outside shippers has already been done by wire.

"We have made arrangements with the Merchants' Exchange, of San Francisco," said Secretary Muller yesterday, "to get their cash grain quotations daily. These quotations are posted at San Francisco at 11 A. M. each day and will be wired to us immediately. The prices will be on club, red Russian, Turkey red and bluestem wheat, feed and brewing barley, white oats, bran, shorts and alfalfa. We will also receive from San Francisco the May and December options on wheat and barley.

"Arrangements are being made with the St. Louis Merchants' Exchange and the Omaha Grain Exchange for their daily grain quotations.

"For the benefit of the produce merchants we will receive every day from the Chicago egg, butter and cheese exchange their prices on these commodities, also the official butter quotation of the Elgin Board of Trade.

"All these returns will be posted as soon as received for the convenience of the members who can use them as a guide as to what is doing in the other large trade centers."

Among the out-of-town members on the floor of the exchange yesterday were Messrs. May and Senders, produce merchants of Harrisburg.

Trading was light, as is to be expected on the first day of the week, when produce receipts are small. There was a good attendance of grain men at 11 o'clock, but the only business done was in a lot of mill feed. In the country produce section, a sale of eggs and of butter at current prices was posted. Except for a half-cent advance in eggs, no changes were made in the official quotations.

The tone of the markets was reported by the several committees as follows:

Grain—All markets firmer.

Eggs—Light arrivals, firmer market, price higher due to the extra Easter demand.

Fruit and vegetables—Active, prices steady.

Offers and sales were as follows:

Offers to sell—25 boxes 4½-tier Roxbury russett apples, $1.50; 20 boxes, 50 pounds each, creamery butter, 2-lb. brick, 25c; 25 sacks No. 1 onions, $4.50; 15 sacks No. 1 parsnips, $1; 10 sacks rutabagas, 60c.

Sales—30 cases candled eggs, case count, 19c; 5 cubes city creamery, 26c.

CITY BUTTER STEADY, COUNTRY WEAK

Eggs Firm With Small Receipts—Large Shipment of Tillamook Cheese.

The butter trade is in a healthy condition, so far as the city creameries are concerned. The supply and demand are practically equal at the present time, and the market rules steady at 27½ cents. Cream receipts, however, are beginning to increase noticeably, and it may not be long before the demand, in spite of its growth, is exceeded by the supply. On Front street the undertone is steadily growing weaker. A few well-established brands are held at the city price, but much of the country creamery butter can be had at 25 cents and one lot was offered at 23 cents.

Eggs were firm on the street. Receipts were comparatively light and the demand strong. Not only were there good shipping orders from the Sound, but the local trade was much better than it has been, indicating that the retailers can no longer depend entirely on direct shipments from the country.

Poultry arrivals were small, but there was a good inquiry for hens and sales were made on the street at 15 cents.

A shipment of 400 cases of Tillamook cheese is due today. It is of this year's make, but fully ripened. Old cheese is now practically out of the market.

PLENTY OF BANANAS THIS WEEK.

California Strawberries Now Arriving Daily. Oranges Sell Well.

California strawberries are appearing more regularly in market and by the latter part of the week liberal arrivals are looked for. The price quoted yesterday was $3.75 per crate.

There will be plenty of bananas on the street this week. Four cars were secured yesterday in fine condition and several more are due later in the week. Two cars of oranges arrived and were nearly all sold at firm prices before the close of the day. A car of lemons was also received.

A mixed car of California vegetables was unloaded in the morning and cleaned up. Another mixed car was due last night, as well as the steamer assortment. A car each of California cabbage and celery are due today.

Weekly Grain Statistics.

The weekly grain statistics of the Merchants' Exchange follow:

American visible supply—

	Bushels.	Decrease.
April 13, 1908	37,763,000	1,035,000
April 15, 1907	51,179,000	*1,520,000
April 16, 1906	40,150,000	174,000
April 17, 1905	30,922,000	774,000
April 11, 1904	31,189,000	547,000
April 13, 1903	40,164,000	1,764,000
April 14, 1902	46,614,000	1,850,000
April 15, 1901	51,873,000	2,017,000
April 16, 1900	55,273,000	139,000
April 17, 1899	30,502,000	*72,000

*Increase.

Quantities on passage—

	Week April 11 Bushels.	Week April 4. Bushels.	Week April 13, '07. Bushels.
For U. K.	31,360,000	33,280,000	31,680,000
Continent	23,760,000	25,280,000	20,160,000
Total	55,120,000	58,560,000	51,840,000

World's shipments principal exporting countries, flour included

	Week April 11 Bushels.	Week April 4. Bushels.	Week April 13, '07. Bushels.
From U. S. & Can.	2,451,000	2,911,000	1,831,000
Argentine	4,792,000	6,640,000	4,840,000
Australia	800,000	360,000	502,000
India	......	......	792,000
Danube Pts.	160,000	408,000	464,000
Russia	672,000	448,000	960,000
Total	8,875,000	10,767,000	9,389,000

Hubbard Buys Lane County Hops.

The hop market has not opened this week with much activity. The only transaction reported yesterday was the purchase of the Henall & Stinson crop of 79 bales at Eugene by T. H. Hubbard & Co., of Salem. The price paid was 4 cents.

Date of Dallas Mohair Sale.

DALLAS, Or., April 13.—(Special.)—At a meeting of the Polk County Mohair Association the date for the sale of the mohair pool was changed from April 17 to Saturday, April 25.

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 84c per bushel; red Russian, 82c; bluestem, 87c; Valley, 85c.

FLOUR—Patents, $4.65 per barrel; straights, $3.85; exports, $3.50@3.65; Valley, $4.15; ¼-sack graham, $4.15; whole wheat, $4.40; rye, $5.25.

BARLEY—Feed, $24.50 per ton; rolled, $27@28; brewing, $26.

OATS—No. 1 white, $26.50@27 per ton; gray, $26.

MILLSTUFFS—Bran, $21.50 per ton; middlings, $27.50; shorts, country, $27.50; city, $27; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $17 per ton; Willamette Valley, ordinary, $15; Eastern Oregon, $17.50; mixed, $16; clover, $14; alfalfa, $12; alfalfa meal, $20.

Butter, Eggs and Poultry.

BUTTER—Extras, 27½c per pound; fancy, 26c; choice, 25c; store, 16½c.

EGGS—Loss and commission off, 16½@17c per dozen.

CHEESE—Fancy cream twins, 15½c per pound; cream brick, 20c; Swiss blk., 20c; limburger, 22½c.

POULTRY—Mixed chickens, 13c per lb.; fancy hens, 14@14½c; roosters, old, 8c; fryers, lb., 20c; broilers, lb., 22½@25c; dressed poultry per pound, 1c higher.

Fruits and Vegetables.

POTATOES—Select, selling price, 70c per hundred; Willamette Valley, buying price, 45c per hundred; East Multnomah, buying price, 55c; Clackamas, buying price, 55c per hundred; new California, 5@5½c per pound; sweet, 5½c per pound.

ONIONS—Job price, $4.75@5 per hundred; buying price, $4.25@4.50 per hundred; garlic, 15c per pound.

APPLES—Select, $2.50 per box; fancy, $2; choice, $1.50; ordinary, $1.25.

FRESH FRUITS—Oranges, $2.50@3 per box; lemons, $2.75@3.50.

VEGETABLES — Turnips, $1 per sack; carrots, $1.50@1.75; beets, $1.25; parsnips, $1.25; cabbage, $2 per hundred; tomatoes, Florida, $4@4.50 per crate; cauliflower, 10; cal, 25c@$1; head lettuce, 40c per dozen; hothouse lettuce, $1@1.50 per box; cucumbers, $1.50@2.50 dozen; celery, 85c@$1 per dozen; artichokes, 50c per dozen; asparagus, 8½@9c per pound; beans, 20c per pound; egg plant, 25@30c per pound; parsley, 25c per dozen; peas, 8@10c per pound; peppers, 20c per pound; radishes, 25c per dozen; rhubarb, $1.75@2 per box; spinach, 85c per crate.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 7½@8c per pound; ordinary, 7c; large, 5@6c; veal, extra, 8@8½c; ordinary, 7@7½c; heavy, 6c; mutton, fancy, 11c; dressed Spring lambs, 9@10c; selling price, 11c; fancy, 12c.

HAMS—Hams, 10-12 lb., 14½c per pound; 14-16 lb., 14c; 18-20 lb., 14c.

BACON—Breakfast, 15½@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11½c per pound; unsmoked, 10½c; unsalted bellies, 10-13 lbs., smoked, 10@12c; 10-13 lbs., unsmoked, 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; tongues, 10c.

LARD—Kettle leaf, 10s, 12¾c per pound; 5s, 12⅞c; 50s, tins, 12¼c; S. rendered, 10s, 11¾c; 5s, 11⅞c; compound, 10s, 8¾c.

JOBBERS' QUOTATIONS.

Fresh and Dried Fruits.

FRESH FRUITS—Grapefruit, $2.75@3.25; bananas, 5½c per pound; crated, 6c; strawberries, $3.75 per crate.

DRIED FRUITS—Apples, 10c per pound; peaches, 11@12½c; prunes, Italian, 5@6¼c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¾c.

Groceries, Nuts, Etc.

RICE—Southern Japan, 5¾c; head, 6½@7c; Imperial Japan, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.88.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.45; extra C, $5.95; golden C, $5.85; fruit and fruit sugar, $6.55; plain bag, $6.35; cube (barrels), $6.85; powdered (barrels), $6.70. Terms: On remittances within 15 days deduct ½c per pound; if later than 15 days, and within 30 days, deduct ¼c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts 16c; pecans, 16c; almonds, 16½@18c, chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $18 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton; 50s, $14 per ton.

BEANS—Small white, 4¼c; large white, 4.40c; pink, 3.85c; bayou, 3.80c; Lima, 6c; Mexican red, 4½c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.50; pearl barley, $4.50@5 per 100 pounds; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@6c per pound; olds, 1@1½c per pound.

WOOL—Eastern Oregon, average best, 11@15c per pound, according to shrinkage; Valley, 12@15c, according to quality.

MOHAIR—Choice, 20@20½c per pound.

CASCARA BARK—3c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c @$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $5@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3 raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19c; wood barrels, 16c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. Naphtha, iron barrels, 12c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c. Motor gasoline, iron barrels, 15½c; cases, 22½c. 86 gasoline, iron barrels, 30c; cases, 37½c. No. 1 engine distillate, iron barrels, 9c; cases, 16c.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,283,972	$109,659
Seattle	1,971,648	333,354
Tacoma	822,422	126,866
Spokane	1,391,321	83,607

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, April 13.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 25@30c; green peas, 2@3c; string beans, nominal; asparagus, 4@6c; tomatoes, $1.25@2; eggplant, 25c.

Poultry—Roosters, old, $4@4.50; roosters, young, $7.50@10; broilers, small, $3@3.50; broilers, large, $4.50@5.50; fryers, $7@8; hens, $3@10; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 22c; creamery seconds, 20½c; fancy dairy, 19c.

Eggs—Store, 17½c; fancy ranch, 20c.

Cheese—New, 11@11½c; Young America, 12@13½c.

Millstuffs—Bran, $30@32; middlings, $33@36.

Wool—Spring, Humboldt and Mendocino, 20@22c; South Plains and San Joaquin, 5@7c; lambs, 6@10c.

Hops—New and old crops, 1½@3½c; contracts, 9@11c.

Hay—Wheat, $16@21; wheat and oats, $15@17.50; alfalfa, $9@14; stock, $7.50@9.50; straw, per bale, 55@90c.

Fruits—Apples, choice, $1.75; common, 60c; bananas, $1.75@3.50; Mexican limes, $6@6.65; California lemons, choice, $2.50; common, 75c; oranges, navels, $1.75@2.50; pineapples, $1.50@3.50.

Potatoes—Early Rose, $1.35@1.50; sweets, $2.50@3; Oregon Burbanks, 85c@$1.

Receipts—Flour, 8618 quarter sacks; wheat, 1350 centals; barley, 75 centals; oats, 490 centals; beans, 1500 sacks; corn, 50 centals; potatoes, 6690 sacks; bran, 200 sacks; middlings, 50 sacks; hay, 1774 tons; wool, 70 bales; hides, 795.

STOCK TONE HEAVY

Due Partly to Speculative Troubles in Europe.

MARKET IS PROFESSIONAL

Railroad Traffic Officials Report No Change in Conditions—New Capital Issues to Be Provided For—New York Money Idle.

NEW YORK, April 13.—Wall street today gave further evidence of its restriction within professional limits and fell into a dull rut in which little significance was attached to the various fluctuations in prices. The tone was heavy, which is almost inevitably the case in a profoundly dull market. Some of the heaviness was of foreign origin. Paris continued to withdraw gold from London and prices continued to harden at that center, while a further rise in foreign exchange rates here brought conditions near to the level at which London sold.

The market reflected the reports in foreign markets. There seems to be some speculative troubles in Paris, due to disturbances in the diamond and copper trades, which induced liquidation by Paris in the London stock market. An unofficial announcement was made in New York that the selling agency of the principal copper producers had marked down the selling price of copper, thus conforming to the last week's successive reductions in the New York metal exchange. Copper was, therefore, a leader in the early downward movement of prices.

Subscriptions at Berlin to the new German and Prussian loans, although fully covering the issues, seemed to be considered disappointing, thus adding one more to the unfavorable influences from abroad. The improvement in investment issues in foreign markets was, in consequence, checked.

Domestic events offered little to offset these foreign influences. Railroad traffic officers reported that there was no change in conditions and there was a disposition to postpone the date of the expected revival. The same was true of advices on the commercial situation, and complaints were heard from some centers of a relapse into somewhat critical conditions in trade. The approach of the Easter holidays was also a repressive factor upon all speculative markets, and this was emphasized by the decision to close the Stock Exchange from Thursday of this week until Monday of next week.

Crop prospects begin to have a more effective influence on the market and reports of a continued lack of moisture in parts of the Winter wheat belt received some attention.

The appearance of the Illinois Central circular, proposing the offering of 15 per cent of the holdings in New York to stockholders at par, presents the subject of new capital issues, which must be provided for in large volume in the not distant future. The depressing influence of Saturday's Delaware & Hudson bond announcement on that stock did not imply a mood of satisfaction with the prospect.

The money market showed the further effect of the growing accumulation of idle money in New York, which is looked to to pave the way for success in new capital issues. Banks were somewhat less inclined today, however, to press their funds on the market, which is comparatively bare of borrowers. Sharp advances in the group of stocks known as specialties were without influence upon the general list.

Bonds were steady. Total sales, par value, $3,872,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	......	.....	.....	177
Amal Copper	30,700	57¾	56⅝	57½
Am Car & Foun.	100	32¼	32¼	32½
do preferred	......	.....	.....	93
Am Cotton Oil	......	.....	.....	28
do preferred	......	.....	.....	190
Am Hd & Lt pf.	......	.....	.....	17
American Ice	6,000	24⅞	23¾	24½
Am Linseed Oil	......	.....	.....	10
do preferred	......	.....	.....	25
Am Locomotive	600	45	44½	44½
do preferred	200	91½	91½	91⅝
Am Smelt & Ref.	22,900	69½	68½	69⅜
do preferred	200	96	95¼	95½
Am Sugar Ref.	700	126⅛	125	125¾
Am Tobacco cffe.	......	.....	.....	89
Anaconda Min Co	3,900	36½	36⅜	36⅜
Atchison	4,400	76¼	75⅝	76⅜
do preferred	200	87	86⅞	86⅞
Atl Coast Line	300	73½	73¼	73½
Balt & Ohio	500	84¼	83½	84
do preferred	......	.....	.....	86
Brook Rap Tran.	7,600	47⅜	46	46⅞
Canadian Pacific	2,000	153⅛	152⅝	152⅝
Central of N J	......	.....	.....	175
Ches & Ohio	600	32	31⅝	31⅝
Chi Gt Western	......	.....	.....	5
Chicago N W	200	147	146½	146⅝
C. M & St Paul	6,500	118	117⅛	117½
Chi Ter & Tran	......	.....	.....	5
do preferred	......	.....	.....	23
C. C, C & St L	......	.....	.....	53
Colo Fuel & Iron	900	23¼	22⅞	23
Colo & Southern	3,200	28⅝	27	23¼
do 1st preferred	200	55½	55¼	55½
do 2d preferred	600	46	45½	45
Consolidated Gas	3,500	120¼	118	118⅝
Corn Products	300	14¼	14	14
do preferred	......	.....	.....	65
Del & Hudson	700	152⅝	152¼	152
Del, Lack & West	......	.....	.....	485
D & R Grande	......	.....	.....	19⅜
do preferred	......	.....	.....	60
Distillers' Securi.	100	31½	31½	31
Erie	5,200	17½	17½	17¼
do 1st preferred	1,200	34½	33½	33⅝
do 2d preferred	600	23¾	23	23
General Electric	100	133	133	133
Illinois Central	100	124⅝	124⅝	124
Int Paper	200	9	8½	8
do preferred	......	.....	.....	56
Int Pump	......	.....	.....	23½
do preferred	100	71¼	71¼	70½
Iowa Central	......	.....	.....	12½
do preferred	100	32½	32½	32
K C Southern	......	.....	.....	23
do preferred	100	52⅞	52⅞	52⅞
Louis & Nashville	......	.....	.....	100½
Mexican Central	900	16½	16½	16⅜
Minn & St Louis	200	23½	23⅞	23½
M, St P & S S M.	600	111⅝	111	111⅝
do preferred	......	.....	.....	126½
Missouri Pacific	3,800	44⅞	43⅜	43⅜
Mo, Kan & Texas	......	.....	.....	24½
do preferred	300	58½	58½	58
National Lead	1,500	56	54¾	55½
Mex Nat R R pf.	......	.....	.....	48½
N Y Central	300	98⅜	98	97⅝
N Y, Ont & West	100	32⅝	32⅝	32½
Norfolk & West	100	64	64	63½
do preferred	......	.....	.....	80
North American	100	52½	52½	52⅜
Pacific Mail	200	26⅜	26½	25½
Pennsylvania	3,800	117½	117	117½
People's Gas	400	81⅝	81½	89⅝
P, C C & St L	......	.....	.....	70
Pressed Steel Car	......	.....	.....	23⅝
do preferred	......	.....	.....	81
Pullman Pal Car	......	.....	.....	153
Reading	73,700	105⅜	104⅞	104⅝
do 1st preferred	......	.....	.....	80
do 2d preferred	......	.....	.....	79⅞
Republic Steel	600	18	18	18
do preferred	800	68¼	67¾	67½
Rock Island Co.	1,300	14½	14½	14½
do preferred	700	28⅞	28½	28
St L & S F 2 pf.	100	27	27	26⅝
St L Southwest	......	.....	.....	13½
do preferred	......	.....	.....	34¼
Southern Pacific	3,200	73⅝	73¼	73½
do preferred	100	112½	112½	112¼
Southern Railway	400	39⅝	39½	39¼
Texas & Pacific	700	17½	17¼	17
Tol, St L & West	......	.....	.....	17
do preferred	900	41½	40¼	41
Union Pacific	46,600	127⅝	126⅜	127½
do preferred	300	80	79¾	79½
U S Express	......	.....	.....	90
U S Realty	......	.....	.....	42
U S Rubber	300	29⅝	29½	29
do preferred	400	83	82½	82⅜
U S Steel	24,300	33⅜	32⅞	32⅞
do preferred	700	98½	98¼	98¼
Va-Caro Chemical	......	.....	.....	19
do preferred	......	.....	.....	90½
Wabash	......	.....	.....	10
do preferred	......	.....	.....	17
Wells-Fargo Ex	......	.....	.....	300
Westinghouse Elec	1,000	56	53⅞	54½
Western Union	......	.....	.....	52½
Wheel & L Erie	......	.....	.....	5½
Wisconsin Central	100	14¼	14¼	14
do preferred	......	.....	.....	40
Northern Pacific	4,300	126⅛	125¼	125⅞
Central Leather	1,600	21⅞	21½	21½
do preferred	400	88	87	84¾
Sloss-Sheffield	300	44½	44½	44
Gt Northern pf	4,000	124½	124	124⅝
Inter Met	21,900	11½	9¾	10⅝
do preferred	19,500	29⅝	25⅞	28⅝
Utah Copper	800	30	29⅞	29½

Total sales for the day, 354,000 shares.

BONDS.

NEW YORK, April 13.—Closing quotations.

U. S. ref. 2s reg.	103⅝	N. Y. C. G 3½s.	90
do coupon	104	North Pacific 3s.	71¼
U. S. 3s reg.	100½	North Pacific 4s.	100
do coupon	101	South Pacific 4s.	86
U. S. new 4s reg.	120½	Union Pacific 4s.	100
do coupon	122½	Wiscon Cent 4s.	81½
Atchison adj. 4s	86¾	Japanese 4s	76½
D & R G 4s	94		

Stocks at London.

LONDON, April 13.—Consols for money, 87¼; do for account, 87¼.

Anaconda	7.62½	N. Y. Central	100.75
Atchison	78.87½	Norflk & Wes	83.00
do pref.	88.50	do pref.	85.00
Balt & Ohio	86.25	Ont & West	33.75
Can Pacific	157.37½	Pennsylvania	60.25
Ches & Ohio	32.50	Rand Mines	5.37½
Chi Grt West	5.25	Reading	53.75
C. M. & St. P	121.50	Southern Ry	14.50
De Beers	11.12½	do pref.	41.50
D & R G	20.75	South Pacific	73.50
do pref.	56.00	Union Pacific	130.50
Erie	18.00	do pref.	82.50
do 1st pf.	33.50	U. S. Steel	34.37½
do 2d pf.	24.50	do pref.	101.00
Grand Trunk	13.75	Wabash	11.00
Ill Central	128.00	do pref.	19.00
L & N	103.50	Spanish 4s	92.87½
Mo. K. & T.	25.00	Amal Copper	59.25

Money, Exchange, Etc.

NEW YORK, April 13.—Money on call, easy, 1½@1¾ per cent; ruling rate, 1½ per cent; closing bid, 1½ per cent; offered, 1¾ per cent.

Time loans, quiet and firmer; 60 days, 2½@2¾ per cent; 90 days, 3 per cent; six months, 3¾@4 per cent.

Prime mercantile paper, 4½@5 per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.8685@4.8690 for demand and at $4.8445@4.8450 for 60-day bills. Commercial bills, $4.84¼.

Bar silver, 54⅝c.

Mexican dollars, 47c.

Government and railroad bonds, steady.

LONDON, April 13.—Bar silver, steady, 25 3-16d per ounce.

Money, 2¼ per cent.

The rate of discount in the open market for short bills is 2¼ per cent; for three months' bills, 2⅜ per cent.

SAN FRANCISCO, April 13.—Silver bars, 54⅝c.

Mexican dollars, 51c.

Drafts, sight, 5c; telegraph, 7½c.

Sterling on London, 60 days, $4.84⅝; sight, $4.87½.

Daily Treasury Statements.

WASHINGTON, April 13.—Today's statement of the treasury balances in the general fund shows:

Available cash balances	$256,831,575
Gold coin and bullion	26,806,620
Gold certificates	25,280,180

COTTON UNDER NINE CENTS

BOTTOM PRICE TOUCHED ON NEW YORK EXCHANGE.

Poor Demand From the Mills and Favorable Crop Prospects Cause the Slump.

NEW YORK, April 13.—The price of cotton options on the New York cotton exchange went below 9 cents per pound today for the first time since September, 1906. The price has been working lower since January, owing to a poor demand from the cotton trade, and recently this movement was accelerated by favorable prospects for the new crop. Today the market was weak and unsettled with May cotton selling at 8.96 cents per pound, 30 points lower than Saturday's closing and 2.83 cents per pound lower than the high price of January last. Prices for the new crop months were also weak, the October option selling at 9 cents per pound as compared with 9.29 Saturday.

Closing bids were: April, 8.88c; May, 8.98c; June, 9.02c; July, 9.07c; August, 8.99c; September, 8.97c; October, 9.03c; November, 9.02c; December, 9.03c; January, 9.04c; March, 9.05c.

PORTLAND LIVESTOCK MARKETS.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Not only do cattle and hogs show great strength, but a better tone also prevails in the sheep market now. The demand for both hogs and cattle considerably exceeds the supply and a further advance in prices is regarded as inevitable. The local arrivals yesterday were 150 sheep, 120 cattle and 200 hogs.

The following quotations were current on livestock in the local market yesterday:

CATTLE—Best steers, $4.75@5; medium, $4.25@4.75; common, $3.50@4; cows, best, $3.75@4; common, $3.25@3.75; calves, $4@4.50.

SHEEP—Best wethers, $6@6.50; ewes, $5@5.50; Spring lambs, nominal.

HOGS—Best, $6@6.25; medium, $5.75@6; feeders, $5.25@5.50.

Eastern Livestock Markets.

KANSAS CITY, April 13.—Cattle—Receipts, 7000; market, steady to strong. Native steers, $5.25@6.90; native cows and heifers, $3@6.25; stockers and feeders, $3.75@5.75; bulls, $3.75@5.25; calves, $4@6; Western steers, $5@6.75; Western cows, $3.70@5.25.

Hogs—Receipts, 7000; market, 5@10c lower. Bulk of sales, $5.70@5.95; heavy, $5.80@5.90; packers and butchers, $5.65@5.85; lights, $5.60@5.80; pigs, $4@4.80.

Sheep—Receipts, 12,000; market, steady to weak. Muttons, $5.25@6.50; lambs, $6.50@7.40; range wethers, $5.50@7; fed ewes, $5@6.25.

SOUTH OMAHA, April 13.—Cattle—Receipts, 3000; market, slow to 10c lower. Native steers, $5@6.85; native cows and heifers, $3.50@5.90; Western steers, $3.75@5.75; Texans, $3.25@5.25; Texas cows and heifers, $2.75@4.50; canners, $2.00@3.50; stockers and feeders, $3@5.25; calves, $3@6.00; bulls and stags, $3@5.25.

Hogs—Receipts, 4000; market, 5@10c higher. Yearlings, $6@6.60; wethers, $5.75@6.25; ewes, $5@6; lambs, $6.75@7.60.

CHICAGO, April 13.—Cattle—Receipts, about 22,000; market, steady to strong. Beeves, $4.60@7.70; cows, $2.15@6.25; heifers, $4.50@5.40; calves, $4.80@6.25; Westerns, $4.40@5.50; stockers and feeders, $3.20@5.25.

Hogs—Receipts, about 38,000; market, 5@10c lower. Light, $5.65@6.15; mixed, $5.65@6.15; heavy, $5.55@6.10; rough, $5.55@5.75; pigs, $4.50@5.45; bulk of sales, $5.95@6.10.

Sheep—Receipts, about 12,000; market, strong to 10c higher. Natives, $4.75@6.75; Westerns, $4.75@6.85; yearlings, $6.25@7.25; lambs, $6@7.75; Westerns, $6.25@7.75.

Eastern Mining Stocks.

NEW YORK, April 13.—Closing quotations.

Adams Con.	5	Little Chief	6
Alice	175	Ontario	275
Breece	10	Ophir	265
Brunswick Con.	10	Potosi	4
Comstock Tun.	22	Savage	35
C. C. & Va.	55	Sierra Nevada	40
Horn Silver	75	Small Hopes	18
Iron Silver	100	Standard	150
Leadville Con.	5		

BOSTON, April 13.—Closing quotations:

Adventure	$2.00	Quincy	82.00
Allouez	24.50	Shannon	11.25
Amalgamated	57.25	Tamarack	60.00
Atlantic	9.00	Trinity	13.50
Bingham	.75	United Copper	6.50
Cal & Hecla	620.00	U. S. Mining	36.25
Centennial	21.00	U. S. Oil	20.00
Copper Range	64.00	Utah	37.75
Daly West	8.50	Victoria	2.87½
Franklin	6.75	Winona	5.00
Granby	90.00	Wolverine	122.00
Mass Mining	2.37½	North Butte	51.25
Michigan	10.75	Butte Coal	19.75
Mohawk	46.50	Cal & Ariz	99.50
Mont. C. & C.	.70	Nevada	11.37½
Old Dominion	33.25	Ariz Com.	15.62½

Metal Markets.

NEW YORK, April 13.—There was a sharp break in the London tin market today, spot quoted at £140 15s 12d. The local market was easy and lower in consequence, with quotations ranging from 31.12½c to 31.50c.

Copper advanced 5s in the London market, with spot quoted at £58 and futures at £58 10s. Locally the market was weak, but unchanged, with lake quoted at 12.75@12.87½c; electrolytic, 12.62½@12.75c, and casting, 12.37½@12.50c.

Lead was unchanged at £13 15s in the London market and at 3.95@4c locally.

Spelter was unchanged at £21 5s in the English market, but was easy and a shade lower locally at 4.60@4.65c.

Iron was lower, with standard foundry quoted at 50s 3d and Cleveland warrants at 51s 6d in London. Locally no change was reported.

Coffee and Sugar.

NEW YORK, April 13.—The market for coffee futures opened steady at unchanged prices to an advance of 5 points. Closed steady, net 5 points lower to 5c higher. Near months relatively easy. Sales, 207,203 bags. May, 5.65@5.70c; July, 5.60c; September, 5.80@5.90c; December, 5.95@6c. Spot coffee, quiet; No. 7 Rio, 6c; No. 4 Santos, 8⅝@8c. Mild, dull; Cordova, 9⅝@13c.

Sugar—Raw, firm; fair refining, 3.92c; centrifugal, 96 test, 4.42c; molasses sugar, 3.67c. Refined, steady; crushed, 6.20c; powdered, 5.60c; granulated, 5.50c.

Elgin Butter Market.

ELGIN, Ill., April 13.—Butter was firm at 29c. Sales for the week, 462,800 pounds.

WHEAT OFF A CENT

Bearishly Affected by Reports of Seeding Operations.

TURNS IN THE FINAL HOUR

Opening Is Firm Because of Dry Weather in Kansas and Nebraska and Small Receipts in the Northwest.

CHICAGO, April 13.—Wheat opened strong, because of dry weather in parts of Kansas and Nebraska and small receipts in the Northwest. A decrease of 1,350,000 bushels in the visible supply tended to sustain prices at a moderate advance. In the final hour, however, sentiment became bearish on reports from the Northwest that seeding operations were in full swing all over the Spring-wheat country. The market closed weak. May opened at 92⅜@92⅝c, sold at 92⅝c, then declined to 91½c. The close was at 91⅝c.

Corn was strong for the greater part of the day, May selling at 68⅝c, a new high mark for the season. May opened unchanged at 67⅞@68c, advanced to 68⅝c and closed at 67⅝c.

Oats opened firm at 53⅝c, sold up to 54c and declined to 53½c, where it closed.

Provisions opened firm, because of the strength of grain, but later weakened on a decline in Liverpool holdings. At the close, May pork was off 2½c; lard down 10c, and ribs 5@7½c lower.

Leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$ .92⅝	$ .92⅝	$ .91½	$ .91⅝
July	.86⅝	.86⅝	.85⅝	.85⅝
September	.84⅝	.84⅞	.83⅝	.83⅝

CORN.

	Open.	High.	Low.	Close.
May	.68	.68⅝	.67⅝	.67⅝
July	.64½	.65	.64½	.64½
September	.63⅝	.63¾	.63	.63

OATS.

	Open.	High.	Low.	Close.
May, old	.53¾	.54	.53½	.53½
May, new	.52¼	.52½	.52	.52
July, old	.46⅛	.46⅝	.45¼	.45¼
July, new	.44⅝	.44⅝	.43½	.43½
September	.38⅛	.38⅛	.37⅝	.37⅝

PORK.

	Open.	High.	Low.	Close.
May	13.45	13.45	13.32½	13.40
July	13.77½	13.80	13.60	13.70
September	14.07½	14.07½	13.92½	14.00

LARD.

	Open.	High.	Low.	Close.
May	8.27½	8.27½	8.27½	8.27½
July	8.60	8.62½	8.45	8.50
September	8.75	8.75	8.65	8.67½

SHORT RIBS.

	Open.	High.	Low.	Close.
May	7.20	7.22½	7.12	7.15
July	7.45	7.47½	7.35	7.40
September	7.65	7.65	7.60	7.65

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3, 93c@$1.08; No. 2 red, 91½@92½c.

Corn—No. 2, 67½@67¾c; No. 2 yellow, 68@68½c.

Oats—No. 2, 53½c; No. 3 white, 51@54½c.

Barley—Fair to choice malting, 73@83½c.

Flax seed—No. 1 Northwestern, $1.18.

Timothy seed—Prime, $4.35.

Short ribs—Sides, (loose), $6.62½@7.12½.

Pork—Mess, per bbl., $13.37½@13.50.

Lard—Per 100 lbs., $8.25.

Sides—Short, clear, (boxed), $7.50@7.75.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	27,400	9,900
Wheat, bu.	10,000	30,400
Corn, bu.	133,200	99,900
Oats, bu.	285,500	75,000
Rye, bu.	3,400	......
Barley, bu.	42,000	14,800

Grain and Produce at New York.

NEW YORK, April 13.—Flour—Receipts, 19,831 barrels; exports, 5200 barrels. Market, slow at unchanged quotations.

Wheat—Receipts, 47,000 bushels; exports, 153,000 bushels. Spot, irregular; No. 2 red, 99¾c elevator, and $1.00¼ f. o. b. afloat; No. 1 Northern Duluth, $1.08⅝ f. o. b. afloat; No. 2 hard Winter, $1.05⅝ f. o. b. afloat. Wheat opened active, ⅜@½c higher, and further advanced on dry weather reports. Later the advance was lost on profit-taking, with the May option leading the decline. The close was easy, at ⅛@⅜c loss. May closed 99⅝c; July, 93⅜c; September, 91½c.

Hops—Steady.

Hides—Steady.

Wool—Firm.

Petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, April 13.—Wheat and barley, firm.

Spot quotations:

Wheat—Shipping, $1.60@1.62½; milling, $1.62½@1.67½.

Barley—Feed, $1.38½@1.42½; brewing, $1.45@1.52½.

Oats—Red, $1.42½@1.55; white, $1.52½@1.65; grays, $1.55@1.62½.

Call-board sales:

Wheat—No trading.

Barley—May, $1.33; December, $1.22¾@1.27¾.

Corn—Large, yellow, $1.62½@1.67½.

Visible Supply of Grain.

NEW YORK, April 13.—The visible supply of grain Saturday, April 11, as compiled by the new Produce Exchange, was as follows:

	Bushels.	Increase.
Corn	5,794,000	47,000
Oats	11,021,000	673,000
Rye	522,000	*33,000
Barley	3,184,000	5,000

*Decrease.

European Grain Markets.

LONDON, April 13.—Cargoes, quiet but steady; Walla Walla, prompt shipment, unchanged, 34s 6d; California, prompt shipment, unchanged, 33s.

LIVERPOOL, April 13.—Wheat, May, 6s 11d; July, 7s ¼d; September, 6s 10½d.

English country markets quiet but steady; French country markets quiet.

Wheat at Tacoma.

TACOMA, April 13.—Wheat, unchanged; bluestem, 84c; club, 82c; red, 80c.

Dried Fruit at New York.

NEW YORK, April 13.—The market for evaporated apples was practically nominal, in the absence of business. Holders, however, show little disposition to make concessions. Fancy are quoted at 10½@11c; choice, 8½@9c; prime, 7¼@7¾c; common, fair, 5¾@6¾c.

Prunes are said to be steady on the Coast, but the local market shows no improvement. Quotations range from 4½@14c for California and from 5¾c to 10c for Oregon fruit.

Apricots are in light demand, with choice quoted at 18@20c; extra choice, 19@21c; fancy, 20@24c.

Peaches are quiet, with choice quoted at 10@10½c; extra choice, 11@11½c; fancy, 11½@12c; extra fancy, 13@14c.

Raisins are dull, with loose Muscatels quoted at 5@6¼c; seeded raisins, 5½@8c; London layers, $1.65@1.75.

Butter Drops in Tacoma.

TACOMA, Wash., April 13.—(Special.)—Washington creamery butter dropped in price today from 30 to 28 cents a pound, owing to the invasion of the Sound market by California and Oregon products. The receipts of butter from other states were getting so large that the city was becoming almost altogether supplied by the outside shipments. The supply of Washington creamery butter is not large, though the creameries are increasing their outputs some and this cut of two cents had to be made to meet the competition of California and Oregon.

Dairy Produce in the East.

CHICAGO, April 13.—On the produce exchange today the butter market was steady. Creameries, 22@29c; dairies, 20@26c.

Eggs—Steady; at mark, cases included, 14c; firsts, 14½c; prime firsts, 15c.

Cheese—Steady, 12@13½c.

NEW YORK, April 13.—Butter, steady. Creameries, specials, 28½c; held, common to specials, 21@28c; Western factory firsts, 21c; imitation creamery firsts, 22@23c.

Cheese—Weak; full cream specials, 15¾c.

Eggs—Firmer; Western firsts, 15@16c; do seconds, 14@15c.

Wool at St. Louis.

ST. LOUIS, April 13.—Wool, steady. Territory and Western mediums, 18@20c; fine mediums, 16@17c; fine, 13@15c.

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SELECTING RECOUNT JURY

Hearst-McClellan Fight Resumed in New York Supreme Court.

NEW YORK, April 13.—The selection of a jury to sit in the New York Mayoralty recount directed in quo warranto proceedings instituted by Attorney-General Jackson, was begun before Justice John S. Lambert, of Buffalo, in the Supreme Court today. Attorney-General Jackson appeared in person to represent the state. He was assisted by Clarence J. Shearn and Charles A. Dolson. William R. Hearst, who contests the legality of Mayor McClellan's election, was represented by Melvin G. Palliser and H. M. Hutchins, while Eugene Lamb Richards, former Justice G. D. B. Hasbrouck and Henry H. Herbert were present to look after Mayor McClellan's interests. Mr. Hearst has been contending for this recount ever since the election of 1905, and it has been opposed by Mayor McClellan in several legal contests over preliminary questions. There are 1948 ballot boxes, all of which may be opened and their contents counted. This task may keep the court busy for months. Mayor McClellan's term expires in 1909.

Astoria Man Dies on Way to Norway

CHICAGO, April 13.—Magnus O. Hammer, 40 years old, of Astoria, Or., bled to death following hemorrhages of the lungs after he had alighted from a train at the Northwestern depot this morning. He, in company with Mrs. Elizabeth Ferley and five children, was on the way to Norway to visit relatives.

ASTORIA, Or., April 13.—Magnus O. Hammer was a young Norwegian, who came here recently from California, suffering from consumption. After treatment at the hospital for a time, he left Thursday morning for his former home in Norway.

Linkoran, Trans-Caucasia, Russia.—There was a conflict Sunday between Russian troops and a band of Persian brigands near the frontier post of Belesuvar, in which the captain and three of the Russian soldiers were killed and five others wounded.

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LONG TERM BONDS

It requires a reasonable amount of time for the average man to fully make up his mind to invest in one proposition or another. All the points are carefully considered. The approximate profit is figured; the chances for loss are borne in mind; the ability of the company to pay promptly is a matter of interest and concern. Last of all, the advisability of investing at all, and how much, is not to be overlooked by the man whose dollars count for much. It has been said by habitual investors that no man or woman should invest money that has been earned with great pains without at least a week's consideration. Perhaps this is good advice. It depends largely upon whether or not a really good investment will be obtainable at the expiration of that time. The point we wish to call to your attention, however, is this: It is advisable to carefully consider an investment before making it. Once decided, however, the longer time that investment runs, the better. This is true for several reasons. It obviates the necessity of going all over the same ground again when the former investment expires; it saves the inconvenience of settling up one investment and starting another; frequently, when one is dealing through a broker, it eliminates the paying of commissions, adding to the earning power of your capital. For instance, if you can invest $96 in a $100 gold bond, running 30 years and drawing 5 per cent interest at par, you really receive 5.21 per cent on the money that you actually invest; you clip your coupons twice a year, deposit them in your bank and receive immediate credit for them; you have nothing to worry you, as far as that $92 is concerned, for 30 years. If you have two of those bonds, you have that much less to think about. If you have three, or a half-dozen, all the better. You know the assets of the company as sufficient to guarantee the interest and that money, for 30 years, is well invested, providing it is placed in OCEAN SHORE RAILWAY BONDS. These are facts we are reciting. Any experienced investor will confirm them. They are subjects of constant editorials in the big magazines. The leading financiers of the United States are urging you to participate in the present period of unparalleled investment opportunity. Bonds are low all over the United States. They are certain to be higher within a few weeks. It is not at all unlikely that OCEAN SHORE BONDS will all be sold by that time. Over half of them are gone now. This is a receding opportunity for you. It is the only one, to our knowledge, offered in a long time, enabling you to buy railroad bonds below par upon easy terms. You can buy one or as many as you like at $96, payable $16 down and $10 a month. Meanwhile, your money is drawing interest, while you are paying for the bonds.

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We have some great bargains in HOME TELEPHONE BONDS AND STOCKS on which we can save you 35 per cent to 50 per cent on the dollar.
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TRAVELERS' GUIDE.

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FOR
Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.
Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.
FOR VANCOUVER.
Ticket office and waiting-room Second and Washington streets.
A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35†, 11:45†.
On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.
*Daily except Sunday. †Daily except Monday.

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Fast Express Service
PLYMOUTH-CHERBOURG-BREMEN, 10 A. M.
Kaiser Wm II, Apr 28 | Cecilie (new), May 12
Kaiser d Gr....May 5 | Kronprinz Wm, May 19
Twin-Screw Passenger Service
PLYMOUTH-CHERBOURG-BREMEN, 10 A. M.
Luetzow .....Apr. 30 | Barbarossa ....May 21
Kurfuerst ....May 7 | Derfflinger.....May 28
Mediterranean Service
GIBRALTAR—NAPLES—GENOA, at 11 A. M.
K. Albert ......May 2 | Friedrich .....May 16
P. Irene ......May 9 | K. Luise ......May 30
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S.S. "Rose City," April 25, May 9, 23, etc.
From Spear St., San Francisco, 11 A. M.
S.S. "Rose City," April 18, May 2, 16, Etc.
S.S. "Senator," April 25, May 9, 23, etc.
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