GRAIN TRADE RULES

Meeting at Board of Trade to Discuss Regulations.

GREAT INTEREST IS SHOWN

Supervisory Committee Is Proposed to Have Charge of All Matters Pertaining to This Branch of the Exchange.

A well-attended meeting of the grain interests of Portland was held last night in the rooms of the Board of Trade for the purpose of discussing the details in connection with the buying and selling of grain on the floor of the exchange. W. A. Goss was chosen chairman of the meeting.

The rules which it is proposed to adopt will provide for a supervisory committee on grain, which shall have supervision of all matters concerning the grain trade and which committee shall devise means by which the development of this branch of business may be stimulated.

In the make-up of the committee, the export interests as well as the local trade will be properly represented. The committee will have charge of the grain inspection department and all matters relating to grain-handling for export or otherwise. In all questions affecting public policy or involving general business principles, however, the suggestions of the committee will have to be submitted to the Board of Directors for approval. The committee on grain shall constitute the committee on arbitration to settle all disputes arising solely out of the purchases and sales of grain. The grain committee shall have full power to establish grades of grain and to alter and to amend the same as may be deemed necessary or expedient.

The proposed rules also cover such points as who shall be authorized to trade on the floor, the question of deliveries, rejections, sacks and conditions, when grain must be accepted, failure to deliver, failure to receive, terms of delivery, weighing by public weigher, regulations of warehouses, uniform storage rates, warehouse receipts, duties of inspectors, re-inspection, floor rules, visitors' privileges, time of meeting, nature of quotation service, etc.

The meeting brought out considerable interest and discussion of the various features, and it was evidenced that everybody was in favor of properly regulating all matters so that when the active business season commences, there will be no hitch to prevent the carrying on a large volume of business. A committee of three was appointed to go over the rules as proposed and report at a later meeting.

There was a fair attendance at the board sessions yesterday morning, and as on the preceding day a considerable amount of informal business was done by the feed dealers. Several offers to buy grain, butter and eggs were wired in from the Seattle Produce Exchange, and some of these orders were executed. Out-of-town members at Valley points have communicated with the officers of the board as to the method of offering supplies to the local trade through the agency of the exchange.

There were no material alterations in the produce prices as posted. Eggs were still quoted at 16@16½c, though the only sale was at the top figure and there were offers from the Sound to buy at this price, which met with no response on the part of sellers.

The tone of the grain and produce markets was reported as follows:

Wheat, easy; barley, easy; flour, steady.

Eggs, steady; butter, steady; poultry, firm; dressed meats, weak.

Offers and sales on the board were:

Offers to buy—50 to 100 cases candled eggs, 16½c f. o. b. Portland; 25 to 50 tons No. 1 white oats, $27.50, Seattle delivery.

Offers to sell—1 car second-cut alfalfa, $12 f. o. b. Portland; 25 boxes strictly fresh first-class creamery butter, 32c f. o. b. Portland; 25 boxes G. Cheddar cheese, best in market, 14c Portland; 100 boxes fancy evaporated apples, 50s, 7½c; 200 boxes evaporated apples, 25s, 7½c; 10 cases Wisconsin limburger, 15c; 10 cans fancy Summer-make block Swiss, 17½c; 10 drums fancy Wisconsin Young America, 16½c; 10 cases Oregon limburger, 16c.

Sales—1 drum wheel Swiss cheese, 18½c; 25 cases candled eggs, 18½c; 20 cubes storage butter, 32c.

PROPER PLACE TO DISPOSE OF EGGS

Front-Street Man Finds Customers Lacking at 16c, but Board Offers Half Cent More.

Receipts of eggs yesterday were of the average volume and the price was quoted steady on the street. In some quarters the market was pronounced weak and one dealer asserted he could not get over 16 cents. However, had he attended the Board of Trade, as he should have done, he could have unloaded at an advance over this price. An offer from Seattle to buy 100 cases at 16½ cents was posted and only 25 cases were forthcoming to fill the order.

There was a good demand in the poultry market for hens and small chickens, and for fancy lots of the former 15@16 cents were realized.

There were no new developments in the butter market, most of the leading handlers reporting supplies under requirements.

EXPORT WHEAT TRADE IS QUIET.

Buying for California Account—Oats and Barley Firmer.

Very little buying of wheat is reported by exporters, but a considerable amount of business is said to be passing on California account. The prices quoted at the Board of Trade were 87c for bluestem and 84c for club. The export value of bluestem, however, was 83 cents, and of club, 83 cents, and exporters were not disposed to offer more.

A much firmer tone prevailed in oats and barley, though the board quotations were not changed. The strength of the market was due to reports of need of rain both in the Palouse country and in California. At the San Francisco exchange barley values advanced sharply.

APPROVAL OF PRICE SALMON SALES

Practically Entire Expected Pack on Columbia River Sold.

In discussing the canned goods trade in the East, the latest issue of the New York Commercial says:

"So far as spot trading is concerned, the market for canned goods is quiet, and the tone is generally easy. Jobbers show indifference for most of the articles and are buying only such quantities as they actually require to meet wants of the moment. In a good many cases they are buying among themselves and ignoring first hands. A feature that has come to the front is the fact that practically the entire expected pack of Columbia River salmon has been placed on orders taken subject to approval of prices when named. This feature has encouraged the belief that a more active spot business may be looked for as soon as retailers come into the market for fresh supplies.

Bananas Arrive in Good Order.

Three cars of bananas were received on Front street yesterday and they were all in fine condition. One car of oranges also arrived. A shipment of strawberries is due from Los Angeles this morning.

A part of one of the cars of vegetables received Tuesday was handled yesterday and this, with the steamer receipts, furnished an ample supply of truck for the local trade. Asparagus and rhubarb were quoted slightly lower and other vegetables were generally unchanged.

California Hop Market Steadier.

Advices received from Santa Rosa, Cal., yesterday reported a steadier feeling in the hop market there. Hops had been selling at 4@4½c, but the growers now refuse to consider these figures. Sonoma stocks in first hands are reduced to 2000 bales.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,201,159	$160,429
Seattle	1,212,549	170,035
Tacoma	533,319	19,810
Spokane	989,734	183,890

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 84c per bushel; red Russian, 82c; bluestem, 87c; Valley, 83c.

BARLEY—Feed, $24.50 per ton; rolled, $27@28; brewing, $27.

OATS—No. 1 white, $26.50@27 per ton; gray, $25.

FLOUR—Patents, $4.65 per barrel; straights, $3.80; exports, $3.50@3.65; Valley, $4.45; ¼-sack graham, $4.15; whole wheat, $4.40; rye, $5.25.

MILLSTUFFS—Bran, $25.50@26 per ton; middlings, $27.50; shorts, country, $27.50; city, $27; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $17 per ton; Willamette Valley, ordinary, $15; Eastern Oregon, $17.50; mixed, $16; clover, $14; alfalfa, $12; alfalfa meal, $20.

Butter, Eggs and Poultry.

BUTTER—Extras, 27½c per pound; fancy, 26c; choice, 25c; store, 16@18c.

EGGS—Loss off, 16@16½c per dozen.

CHEESE—Fancy cream twins, 15½c per pound; cream brick, 20c; Swiss blk., 20c; limburger, 22½c.

POULTRY—Mixed chickens, 15c per lb.; fancy hens, 14@14½c; roosters, old, 8c; fryers, lb., 20c; broilers, lb., 22½@23c; dressed poultry per pound, 1c higher.

Fruits and Vegetables.

POTATOES—Select, selling price, 70c per hundred; Willamette Valley, buying price, 43c per hundred; East Multnomah, buying price, 55c; Clackamas, buying price, 55c per hundred; new California, 5@5½c per pound; sweet, 5½c per pound.

ONIONS—Job price, $4.75@5 per hundred; buying price, $4.25@4.50 per hundred; garlic, 12c per pound.

APPLES—Select, $2.50 per box; fancy, $2; choice, $1.50; ordinary, $1.25.

FRESH FRUITS—Oranges, $2@2.75 per box; lemons, $2.75@3.50; strawberries, 20@22c per box.

VEGETABLES — Turnips, $1 per sack; beets, $1.25; parsnips, $1.25; cabbage, $1.75 per hundred; tomatoes, Florida, $4.50@3 per crate; cauliflower, local, 50c@$1.00; head lettuce, 40c per dozen; hothouse lettuce, $1.25@1.50 per box; cucumbers, $1.50@2 dozen; celery, 85c@$1 per dozen; artichokes, 50c per dozen; asparagus, 8½@10c per pound; beans, 20c per pound; egg plant, 25@30c per pound; parsley, 25c per dozen; peas, 8@10c per pound; peppers, 20c per pound; radishes, 25c per dozen; rhubarb, $1.75@2 per box; spinach, 85c per crate.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 7½@8c per pound; ordinary, 7c; large, 5@6c; veal, extra, 8@8½c; ordinary, 7@7½c; heavy, 6c; mutton, fancy, 7½c.

HAMS—Hams, 10-12 lb., 14½c per pound; 14-18 lb., 14c; 18-20 lb., 14c.

BACON—Breakfast, 15½@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11½c per pound; unsmoked, 10½c; unsalted bellies, 10-12 lbs., smoked, 10@12c; 10-12 lbs., unsmoked 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; tongues, 10c.

LARD—Kettle leaf, 10s, 12½c per pound; 5s, 12⅝c; 50s, 12s, 12¼c; S. rendered, 10s, 11¾c; 5s, 11½c; compound, 10s, 8¾c.

JOBBERS' QUOTATIONS.

Tropical and Dried Fruits.

TROPICAL FRUITS—Grapefruit, $2.75@3.25; bananas, 5½@6c per pound; crated, 5½c.

DRIED FRUITS—Apples, 10c per pound, peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 8@5c; currants, unwashed, cases, 9¾c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

Groceries, Nuts, Etc.

RICE—Southern Japan, 5¼c; head, 6¼@7c; Imperial Japan, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.05; Lion, $16.75.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.45; extra C, $5.95; golden C, $5.85; fruit and fruit sugar, $5.55; plain bbls, $6.35; cube (barrels), $6.85; powdered (barrels), $6.70. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; filberts, 16c; filberts, 16c; pecans, 16c; almonds, 18½@18c, chestnuts, Ohio, 20c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $18 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton; 50s, $14 per ton.

BEANS—Small white, 4¼c; large white, 4.40c; pink, 3.85c; bayou, 3.80c; Lima, 6c; Mexican red, 4½c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 pounds; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@6c per pound; olds, 1@1½c per pound.

WOOL—Eastern Oregon, average best, 11@15c per pound, according to shrinkage; Valley, 12@13c, according to quality.

MOHAIR—Choice, 29@29½c per pound.

CASCARA BARK—6c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1, butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@8; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c; red, each, $2@3; cross, each, $3@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.30@6.60; mink, strictly No. 1, each, according to size, $1@8; marten, dark northern, according to size and color, each, $10@15; martens, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 20@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3 raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 90c@$1.00; wolverine, each, $8@8.00.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 15c. Elaine, cases, 23c. Extra star, cases, 21c.

GASOLINE—V. M. and P. Naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c. Motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c. No. 1 engine distillate, iron barrels, 9c; cases, 16c.

Fresh Fish and Shell Fish.

FRESH FISH—Halibut, 6@7c per pound; black cod, 8c; black bass, 20c; striped bass, 15c; herring, 5½c; flounders, 6c; catfish, 11c; shrimps, 15c; perch, 7c; sturgeon, 12½c; sea trout, 18c; tom cod, 10c; salmon, silversides, 9c; steelheads, 11c; chinook, 10@12½c.

CLAMS—Little neck, $2.50 per box; razor clams, $2 per box.

OYSTERS—Shoalwater Bay, per gallon, $2.25; per sack, $4.50; Toke Point, $1.00 per 100; Olympia (120 pounds), $6; Olympia, per gallon, $2.25.

Wool at St. Louis.

ST. LOUIS, April 8.—Wool, steady; territory and Western medium, 16@17c; fine, 12@15c.

NET CHANGES SMALL

Price Movement Sluggish in Stock Market.

CROP REPORT IGNORED

Erie Financial Problem Acts as the Repressive Influence on the Market—Broadening Demand for Bonds.

NEW YORK, April 8.—At the Stock Exchange today the price movement was even more sluggish and undecided than yesterday. The Government report on the April condition of Winter wheat and rye was made the vehicle for an attempted revival of activity. Traders who had bought in anticipation of a good crop report sold to take profits and prices of stocks ran off, although the percentage of condition of wheat was fully as high as had been expected.

The indifference of the stock market to this factor proved a disappointment to the trading element, and they fell back upon the Erie financial problem as the repressive influence on the market. The question arose as to the position the company would be in with the passing of the maturity of the notes without redemption. These notes sold off on the curb again to below 90.

Reports of rain in Kansas offered newer conditions for the wheat crop than were reported by the Agricultural Department, and had more effect in sustaining prices.

Dealings in the bond division of the stock market show some increasing variety in the number of issues dealt in, but the aggregate transactions held at a low ebb.

Rumors that the Erie plan would become operative grew more positive late in the day and rallied prices. The numerous shifts in the price movement so far offset each other that the day's net changes are not important.

Bonds were steady. Total sales, par value, $2,500,000.

United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express	.....	.....	.....	177
Amal Copper	22,900	59⅝	58⅝	59½
Am Car & Foun.	1,200	33¼	32¼	33¼
do preferred	.....	.....	.....	93¼
Am Cotton Oil	.....	.....	.....	27¾
do preferred	.....	.....	.....	86
Am Express	.....	.....	.....	190
Am Hd & Lt pf	.....	.....	.....	15
American Ice	800	21	20¾	21¾
Am Linseed Oil	900	7¼	7¼	10
do preferred	.....	.....	.....	17¾
Am Locomotive	100	44¾	43¾	44
do preferred	100	91½	91½	91
Am Smelt & Ref.	23,400	69¼	67¾	68¾
do preferred	.....	.....	.....	95
Am Sugar Ref.	400	124¾	124	124½
Am Tobacco ctfs.	100	86¼	86¼	86
Anaconda Min Co	1,000	38	37½	38
Atchison	7,500	76⅝	75¾	76⅝
do preferred	.....	.....	.....	89
Atl Coast Line	100	71¾	71¾	71
Balt & Ohio	900	84	83¾	83¾
do preferred	.....	.....	.....	85
Brook Rap Tran.	8,000	46½	45¼	46½
Canadian Pacific	12,700	157	154	155¾
Central of N J	200	173	171½	172
Ches & Ohio	900	31⅞	31¼	31⅝
Chi Gt Western	400	5⅝	5¼	5¼
Chicago & N W	200	146¾	146¼	146
C, M & St Paul	12,900	118½	117¼	118
Chi Ter & Tran	.....	.....	.....	5
do preferred	.....	.....	.....	29
C, C, C & St L	300	53½	53¼	53½
Colo Fuel & Iron	2,000	24	23	23⅝
Colo & Southern	4,000	27	26	26⅞
do 1st preferred	400	55¾	55½	55½
do 2d preferred	400	45	44¾	44¾
Consolidated Gas	1,000	117⅝	117	117¼
Corn Products	200	13½	13½	13
do preferred	.....	.....	.....	63¼
Del & Hudson	200	156¼	155	154
Del, Lack & West	.....	.....	.....	480
D & R Grande	100	19⅞	19⅞	20
do preferred	100	53	52	53
Distillers' Securi.	1,000	31¼	31¼	31⅝
Erie	8,200	16⅝	16⅜	16¼
do 1st preferred	200	32¼	32	31¾
do 2d preferred	300	22¾	22	22¼
General Electric	200	129	128¼	128¼
Illinois Central	.....	.....	.....	123½
Int Paper	.....	.....	.....	8½
do preferred	100	96	96	97
Int Pump	600	24	23¾	24
do preferred	.....	.....	.....	70
Iowa Central	.....	.....	.....	12
do preferred	.....	.....	.....	35
K C Southern	.....	.....	.....	22½
do preferred	200	52⅞	52⅞	52⅞
Louis & Nashville	100	98¾	98¾	98
Mexican Central	500	18	18	18
Minn & St Louis	300	24¼	24	23½
M, St P & S M	1,200	114¼	113	114
do preferred	.....	.....	.....	136½
Missouri Pacific	4,900	44½	41¾	44
Mo, Kan & Texas	700	24⅞	24	24⅝
do preferred	300	58	55¾	58
National Lead	1,200	55¾	54½	55½
Mex Nat R R pf	.....	.....	.....	50½
N Y Central	1,900	98½	97¾	98
N Y, Ont & West	200	33	33	33¼
Norfolk & Western	.....	.....	.....	63
do preferred	.....	.....	.....	82
North American	700	52½	51	52½
Pacific Mail	700	29½	28¾	29¼
Pennsylvania	4,900	116⅞	116¼	116⅝
People's Gas	100	88¾	88¾	88¾
P, C C & St Louis	.....	.....	.....	70
Pressed Steel Car	.....	.....	.....	24½
do preferred	.....	.....	.....	82
Pullman Pal Car	.....	.....	.....	152
Reading	183,400	105⅝	103¾	104⅞
do 1st preferred	.....	.....	.....	84
do 2d preferred	100	80¾	80¾	81½
Republic Steel	900	18½	18	18¾
do preferred	1,600	69½	68	68½
Rock Island Co.	3,000	15⅝	14⅞	15½
do preferred	500	27¾	27¾	27¾
St L & S F 2 pf	.....	.....	.....	25
St L Southwest	200	14¾	14½	14¾
do preferred	.....	.....	.....	31
Southern Pacific	2,900	74½	73⅝	74¼
do preferred	100	111¾	111¾	111½
Southern Railway	3,800	15	14	14⅞
do preferred	100	39	39	39
Texas & Pacific	900	17½	17	17¾
Tol, St L & West	100	18¼	18¼	18
do preferred	900	42¾	41¾	42½
Union Pacific	88,800	127¾	125¼	127¼
do preferred	.....	.....	.....	79
U S Express	.....	.....	.....	90
U S Realty	.....	.....	.....	40
U S Rubber	300	19⅝	19¼	19
do preferred	500	82	80¾	82
U S Steel	47,900	34½	33¾	34½
do preferred	1,200	98½	98½	98½
Va-Carolina Chemical	100	19½	19½	19¾
do preferred	.....	.....	.....	90
Wabash	200	10½	10¾	10½
do preferred	200	18	17¾	18
Wells-Fargo Ex	.....	.....	.....	300
Western Union	.....	.....	.....	53½
Wheel & L Erie	100	6	6	6¼
Wisconsin Central	.....	.....	.....	14
do preferred	100	36	36	36
Northern Pacific	11,800	127¾	126¾	127¾
Central Leather	100	20	20	20
do preferred	200	87¼	87	87¼
Sloss-Sheffield	100	44½	44½	44½
Gt Northern pf	5,600	124¼	123¼	124½
Inter Met	200	8½	8½	8½
do preferred	3,600	21½	20¾	21¼
Utah Copper	800	30	29½	29½

Total sales for the day, 456,200 shares.

BONDS.

NEW YORK, April 8.—Closing quotations:

U. S. ref. 2s reg.	100⅝	N Y C G 3½s	89⅝
do coupon	104	North Pacific 3s	71
U. S. 3s reg.	100¼	North Pacific 4s	96⅝
do coupon	100¼	Oregon Short Line 4s	98½
U. S. new 4s reg.	126½	Union Pacific 4s	99⅝
do coupon	122½	Wisconsin Cent 4s	89⅝
Atchison, adj. 4s	86¼	Japanese 4½s	85½
D & R G 4s	92		

Stocks at London.

LONDON, April 8.—Consols for money, 87 7-16; do for account, 87⅝.

Anaconda	7 8-16	N. Y. Central	101.00
Atchison	77½	Norfolk & Wes	65.50
do pref.	88.50	do pref.	82.00
Balt & Ohio	86.12½	Ont & West	38.75
Can. Pacific	158.25	Pennsylvania	60.00
Ches & Ohio	32.22½	Rand Mines	5.37½
Chi Gt West	4.75	Reading	34.00
C. M. & S. P.	121.50	Southern Ry	14.62½
De Beers	11.62½	do pref.	40.00
D. & R. G.	20.00	South Pacific	78.12½
do pref.	54.00	Union Pacific	129.75
Erie	15.25	do pref.	83.00
do 1st pf.	33.50	U. S. Steel	34.87½
do 2d pf.	22.00	do pref.	101.25
Grand Trunk	13.87½	Wabash	11.50
Ill Central	128.00	do pref.	18.50
L. & N.	101.00	Spanish 4s	93.00
Mo. K. & T.	24.75	Amal Copper	61.00

Money, Exchange, Etc.

LONDON, April 8.—Bar silver, quiet 25⅝d per ounce.

Money, 1¾@2 per cent.

The rate of discount in the open market for short bills is 2⅝@2½ per cent; for three months' bills, 2½ per cent.

SAN FRANCISCO, April 8.—Silver bars, 54¾c.

Mexican dollars, 51c.

Drafts, sight, 5c; telegraph, 1½c.

Sterling, 60 days, $4.84¾; sight, $4.87.

NEW YORK, April 8.—Money on call, easy, 1½@1¾ per cent; ruling rate, 1¾ per cent; closing bid, 1½ per cent; offered at 1½ per cent.

Time loans, steady; 60 days, 2@2½ per cent; 90 days, 3@3½ per cent; six months, 3¾@4 per cent.

Prime mercantile paper, 4½@5½ per cent.

Sterling exchange, firmer, with actual business in bankers' bills at $4.8555@4.8600 for demand and at $4.8415@4.8420 for 60-day bills. Commercial bills, $4.83¾.

Bar silver, 54¾c.

Mexican dollars, 47c.

Government bonds, steady; railroad bonds, irregular.

Daily Treasury Statement.

WASHINGTON, April 8.—Today's statement of the treasury balances in the general fund shows:

Available cash balance	$260,096,614
Gold coin and bullion	27,490,322
Gold certificates	26,341,240

Exchanges Will Close Two Days.

NEW YORK, April 8.—The governing committee of the New York stock exchange today voted to close the exchange Good Friday, April 17, and Saturday, April 18.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Light receipts of all kinds of livestock and an excellent demand continue to give the market a very strong tone. The only stock received yesterday was 150 head of cattle. There are practically no hogs on the market, and according to a leading packer, the quoted prices of $6.25 could easily be raised 10 cents if any good stock were to be had.

The following quotations were current on livestock in the local market yesterday:

CATTLE—Best steers, $4.75@4.85; medium, $4.25@4.75; common, $3.50@4; cows, best, $3.75@4.25; common, $3.25@3.75; calves, $4@4.50.

SHEEP—Best wethers, $6@6.50; ewes, $5.50@6; Spring lambs, nominal.

HOGS—Best, $6@6.25; medium, $5.75@6; feeders, $5.25@5.75.

Eastern Livestock Prices.

OMAHA, April 8.—Cattle—Receipts, 6000. Market slow, 10c higher; native steers, $5@7; cows and heifers, $3.25@6; Western steers, $3.75@6; Texas steers, $3@5.25; range cows and heifers, $2.75@5; canners, $2@3.50; stockers and feeders, $3@5.35; calves, $3@5.75; bulls, $3.40@5.25; calves, $3.75@6; Western steers, $4.75@6.75; Western cows, $3.75@5.45.

Hogs—Receipts, 4000. Market steady and weak; bulk of sales, $5.75@5.95; heavy, $5.80@6; packers and butchers, $5.90@5.95; pigs, $4.50@5.25.

Sheep—Receipts, 6000. Market steady; muttons, $5.50@6.60; lambs, $6.75@7.75; range wethers, $5.75@7.25; fed ewes, $5.25@6.40.

CHICAGO, April 8.—Cattle—Receipts, about 18,000. Market steady to strong; beeves, $4.40@6.30; cows and heifers, $2.10@6.20; Texans, $4.50@5.40; calves, $4.60@6.50; Westerns, $4.50@5.90; stockers and feeders, $3.25@5.35.

Hogs—Receipts, about 26,000. Market weak; light, $5.75@6.15; mixed, $5.80@6.20; heavy, $5.75@6.15; rough, $5.75@5.90; pigs, $3.70@5.50; bulk of sales, $5.70@6.10.

Sheep—Receipts, about 14,000. Market steady; natives, $4.75@6.80; Westerns, $4.75@6.80; yearlings, $6.25@7.25; lambs, $6@7.85; Westerns, $6.25@7.85.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, April 8.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 15@20c; green peas, 2@3½c; string beans, nominal; asparagus, 4@6c; tomatoes, $1.25@2; eggplant, 10@15c.

Poultry—Roosters, old, $4@4.50; roosters, young, $7.50@10; broilers, small, $2.50@3.50; broilers, large, $4@5; fryers, $7@8; hens, $5@$10; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 22½c; creamery seconds, 20½c; fancy dairy, 19c.

Eggs—Store, 17½c; fancy ranch, 21c.

Cheese—New, 11@11½; Young American, 12@13½c.

Millstuffs—Bran, $30@32; middlings, $33@36.

Wool—Spring, Humboldt and Mendocino, 20@22c; South Plains and San Joaquin, 5@7c; lambs, 6@10c.

Hops—New and old crops, 1½@5½c; contracts 0@1½c.

Hay—Wheat, $13@18.50; wheat and oats, $12@16.50; alfalfa, $9@14; stock, $7.50@9.50; straw, per bale, 35@60c.

Fruits—Apples, choice, $1.75; common, 60c; bananas, $1@3.50; Mexican limes, $6@6.50; California lemons, choice, $2.50; common, $1; oranges, navels, $1.25@2.25; pineapples, $1.50@3.50.

Potatoes—Early Rose, $1.35@1.50; sweets, $2.75@3.25; Oregon Burbanks, 85c@$1.10.

Receipts—Flour, 735 quarter sacks; wheat, 905 centals; barley, 600 centals; beans, 2942 sacks; potatoes, 6195 sacks; hay, 242 tons; wool, 276 bales; hides, 1165.

Metal Markets.

NEW YORK, April 8.—The London tin market was higher today, with spot quoted at £142 and futures at £142. The local market was firm and higher in sympathy, with quotations ranging from 31.40 to 31.85c.

The London copper market showed little change, with spot quoted at £58 17s 6d and futures at £59 2s 6d. Locally the market was weak and a shade lower with lake quoted at 12.87½@13c; electrolytic at 12.75@12.87½c, and casting at 12.50@12.62½c.

Lead was lower in the London market, closing at £13 17s 6d. The local market was quiet at 3.90@4c.

Spelter declined to £21 7s 6d in the London market, but was unchanged at 4.60@4.70c locally.

Iron was unchanged to a shade higher in the London market with standard foundry quoted at 50s 6d and Cleveland warrants at 52s. The local market was nominally easier on the Southern grades with the demand very slack. No. 1 foundry Northern, $18.25@18.75; No. 2 do, $17.75@18.25; No. 1 Southern and No. 1 Southern soft, $17.25@18.

Urges Reduction of Cotton Acreage.

ATLANTA, Ga., April 8.—In a signed statement to the farmers of the South today Harvie Jordan, president of the Southern Cotton Association, urges a reduction in cotton acreage of 35 per cent. Unless this is done, he says, prices will be low next Fall. Mr. Jordan also urges growers to hold what remnants of cotton they have.

NEW YORK, April 8.—Cotton futures closed firm. April, 9.28c; July, 9.43c; August, 9.38c; October, 9.35c; November, 9.35c; December, 9.36c; January, 9.38c; March, 9.39c.

Eastern Mining Stocks.

BOSTON, April 8.—Closing quotations:

Adventure	$ 1.50	Parrot	17.50
Allouez	24.50	Quincy	81.50
Amalgamated	59.12½	Shannon	11.62½
Atlantic	9.25	Tamarack	60.00
Bingham	90	Trinity	13.50
Cal & Hecla	630.00	United Copper	7.00
Centennial	21.00	U. S. Mining	38.50
Copper Range	64.00	U. S. Oil	8.75
Daly West	8.75	Utah	38.00
Franklin	7.00	Victoria	3.00
Granby	90.00	Winona	3.00
Isle Royale	15.87½	Wolverine	123.00
Mass Mining	2.75	North Butte	58.00
Michigan	11.00	Butte Coal	20.12½
Mohawk	48.50	Nevada	11.25
Mont. C. & C.	43	Cal & Ariz	100.00
Old Dominion	34.50	Iaris Com	18.00
Osceola	81.25	Greene Cananea	8.62½

NEW YORK, April 8.—Closing quotations:

Adams Con	5	Little Chief	3
Alice	175	Ontario	275
Breece	10	Ophir	225
Brunswick Con	9	Potosi	3
Comstock Tun	23	Savage	31
C. C. & Va	40	Sierra Nevada	30
Iron Silver	120	Small Hopes	18

Dairy Produce in the East.

CHICAGO, April 8.—On the produce exchange today the butter market was firm. Creameries, 22@28c; dairies, 20@26c.

Eggs—Steady; at mark, cases included, 14c; firsts, 14½c; primes firsts, 15c.

Cheese—Steady, 12@13½c.

NEW YORK, April 8.—Butter—Steady; Western factory firsts, 21c.

Cheese—Irregular; Winter-made, 10½@12c.

Eggs—Steady; Western firsts, 15@15½c.

Coffee and Sugar.

NEW YORK, April 8.—Coffee futures closed steady; net unchanged. Sales, 51,500 bags. May, 5.70c; July, 5.75c; September, 5.80c; December, 5.90c; January, 5.90c; March, 5.95c. Spot, quiet; No. 7 Rio, 6c; No. 4 Santos, 8¾@9¼c. Mild, dull; Cordova, 9¾@13c.

Sugar—Raw, steady. Fair refining, 3.86c; centrifugal, 96 test, 4.36c; molasses sugar, 3.61c. Refined, steady; crushed, 6.10c; powdered, 5.50c; granulated, 5.40c.

Wheat at Duluth.

DULUTH, April 8.—Wheat, No. 1, 99¾c; May, 99¾c; July, 99¼c.

WHEAT DOING WELL

Winter Crop Condition Placed at 91.3