

SUGAR IS GOING UP

Markets in America and Europe Excited.

ANOTHER RISE IN THE EAST

Advance of at Least 30 Cents on the Coast Near at Hand—Shortage of Beet in Europe and Cane in Cuba.

The sugar markets of the world are excited and short crop of beet sugar in Europe and a deficiency in the cane crop of Cuba are sending up the price of raw sugar almost daily, and quotations on the refined product are keeping up well in the face. Raw sugars in the East are about 90 points higher than they were a year ago, and the refined is 60 points higher and marching on.

All grades of refined sugar advanced 10 cents a hundred at New York yesterday and private wires reported the market strong with an upward tendency, while raws were extremely firm.

Sugar buyers in the local market need not be surprised to see a material advance in prices here. The 30-cent jump of last Monday may be only a forerunner, and there is little doubt the retailers will discount their wares by purchasing sugar far ahead into the fruit season. A close observer of the course of the sugar market predicts that an advance of at least 30 cents a hundred is near at hand.

The latest weekly circular of a leading Eastern broker says of sugar:

The advance in refined has been delayed as long as possible until the demand made the advanced quotations absolutely necessary, on account of the continued rise in the raw sugar market. Just at the close, however, a general advance of 20c per pound was made by all refiners to equalize somewhat the difference between raws and refined. Had not our refiners secured some time since raw sugar prices rose, the price which to make the refined they have been delivering to this country, this rise in refined would have come earlier in the season. It is to be hoped that the advance in raws may be checked for a time at least, at the present level, but it will be well for jobbers to carry full supplies. We continue to receive many complaints from Cuba of disappointing quantities of the sugar crop. Tonnage of cane per acre is proving to be less than estimated by the planters, and in the season, in instances as much as 20 to 30 per cent less, and the recent drought has had the effect of diminishing the quantity of juice in the cane. In view of such unfavorable results in the principal sugar producing sections of the island we have reduced our estimate of the total Cuban crop to 1,000,000 tons.

EGG QUOTATIONS WILL NOT MOVE

Arrivals of Poultry Are Larger, but Work Off—Butter Active.

The egg market is quiet at previous quotations and shows no inclination to move up or down. Speculators who have been waiting for a low market on which to store are uncertain what move to make. A steady outside demand takes up most of the surplus and what is left is put away for want of a better disposition.

Poultry arrivals were rather fewer yesterday, but all were worked off without change in quotations.

Butter continues scarce, but a larger supply of city and country creamery is expected after the first of the month.

OUTLOOK FOR BERMUDA ONIONS.

Texas and California Crops Will Move About the Same Time.

Advices from Kansas City to the Chicago Packer say of the Bermuda onion outlook: Considerable interest is developing in the approaching trade in Texas and California Bermuda onions. So far the local market rather slow and the Bermudas from Cuba, as old onions have been in fair supply and moving freely. It is expected that quantities of Bermudas from Cuba sold at \$2 to \$2.25. Reports received here this week indicate that the Texas crop will not be able to move, at least in large quantities, until after April 1. There may be a few shipments the latter part of the month, but California Bermudas from Thermal and Coachella had been expected to move a little earlier than the Texas stock and their arrival here this week said the local weather had delayed the maturity somewhat so that the first cars probably will not arrive until April 10 to 15. The California crop is reported large and the market for it is expected to be a large one.

BANANAS FAIL TO ARRIVE.

Potato Market Is Weaker as Result of Lighter California Stock.

The four cars of bananas that were due yesterday failed to arrive, but are expected this morning. The only car of mixed vegetables reported was one car of mixed vegetables. Another car of vegetables and two cars of oranges are scheduled to arrive today. Business was fair yesterday and no important price changes were made.

The potato market is slow and weaker in response to easier arrivals from San Francisco, where arrivals have lately been heavy. The top price quoted in the country on fancy now is 60 cents.

Wheat and Flour Slow.

The wheat and flour market are very slow. Last week's prices on wheat are still quoted, but very little grain is changing hands. Local flour is steady and a general decline in prices is expected.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows: Clearings. Balances. Portland \$1,150,000. Seattle \$1,000,000. Tacoma \$500,000. Spokane \$75,000.

each; carrots, 55c per sack; beets, \$1.00 per sack; garlic, 10c per pound. DRIED FRUITS—Apples, 10c per pound; peaches, 11c per pound; prunes, Italian, 50c per pound; prunes, French, 50c per pound; currants, unwashed, cases, 5c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 64c.

Butter, Eggs, Poultry, Etc. BUTTER—City creameries: Extra creamery, 30c per pound; state creameries, fancy grades, 25c per pound; store butter, choice, 10c per lb. CHEESE—Oregon full cream twins, 15c; Y. full cream, 12c per pound. POULTRY—Average old hens, 14c per lb; mixed chickens, 12c per lb; Spring chickens, 15c per lb; turkeys, live, 15c per lb; dressed, choice, 15c per lb; geese, live, per pound, 8c; 10c; ducks, 10c per lb; pigeons, 75c per 10; squabs, \$1.50 per 10.

EGGS—Fresh ranch, 15c per 100 dozen. VEAL—75 to 125 pounds, 8c per lb; 125 to 150 pounds, 7c per lb; 150 to 200 pounds, 6c per lb; 200 to 250 pounds, 5c per lb; 250 to 300 pounds, 4c per lb; 300 to 350 pounds, 3c per lb; 350 to 400 pounds, 2c per lb; 400 to 450 pounds, 1c per lb; 450 to 500 pounds, 10c per lb; 500 to 550 pounds, 20c per lb; 550 to 600 pounds, 30c per lb; 600 to 650 pounds, 40c per lb; 650 to 700 pounds, 50c per lb; 700 to 750 pounds, 60c per lb; 750 to 800 pounds, 70c per lb; 800 to 850 pounds, 80c per lb; 850 to 900 pounds, 90c per lb; 900 to 950 pounds, 1.00 per lb; 950 to 1000 pounds, 1.10 per lb.

Hops, Wool, Hides, Etc. HOPS—1907, prime and choice, 4.00 per pound; old, 1.50 per pound. WOOL—No. 1, each, \$5.00 per 100 lbs; No. 2, each, \$4.50 per 100 lbs; No. 3, each, \$4.00 per 100 lbs; No. 4, each, \$3.50 per 100 lbs; No. 5, each, \$3.00 per 100 lbs; No. 6, each, \$2.50 per 100 lbs; No. 7, each, \$2.00 per 100 lbs; No. 8, each, \$1.50 per 100 lbs; No. 9, each, \$1.00 per 100 lbs; No. 10, each, \$0.50 per 100 lbs.

PORTLAND LIVESTOCK MARKET. Prices Quoted Locally on Cattle, Sheep and Hogs.

A steady trade prevails in the livestock market and prices on all classes yesterday were at par with previous days. The arrivals of the day were 90 hogs, 40 sheep and 30 cattle. The following quotations were current in the local market: CATTLE—Best steers, \$4.00 per lb; medium, \$3.75 per lb; light, \$3.50 per lb; calves, \$3.25 per lb; heifers, \$3.00 per lb; cows, \$2.75 per lb; bulls, \$2.50 per lb; yearlings, \$2.25 per lb; lambs, \$2.00 per lb; sheep, \$1.75 per lb; hogs, \$1.50 per lb; pigs, \$1.25 per lb; chickens, \$1.00 per lb; turkeys, \$1.25 per lb; ducks, \$1.00 per lb; pigeons, \$0.75 per lb; squabs, \$1.50 per lb.

Eastern Livestock Prices. CHICAGO, March 25.—Cattle—Receipts 47,000. Market strong. Steers, \$4.20 to \$4.75; cows and heifers, \$3.00 to \$3.75; calves, \$3.25 to \$3.75; hogs, \$4.50 to \$4.75; sheep, \$3.25 to \$3.75; pigs, \$3.00 to \$3.25.

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LIMIT OF ADVANCE

Signs of Coming Reaction in Stock Market.

BUYERS CHANGE TACTICS

Low-Priced Industrials Come to the Front—Effect of President's Message Discounted—Money Hardens Abroad.

NEW YORK, March 25.—The support of prices, which was still in evidence today, showed signs of strain and there was a disposition towards reaction. This occurred without any change in the character of the news, although there was the inevitable change in the way of looking at the news which always comes to those active in the stock market when the course of prices is altered. The action of today's market left the inference that the increase in the outside demand for stocks yesterday, which was beyond dispute, was largely due to the sale of stocks on a large scale by those who had accumulated holdings at the extreme lower levels. Prices touched at previous points in many instances since the beginning of the October last. These technical signs of the culmination of an advance made the professional mood suspicious of the market today, and this feeling was added to by the obvious shift in the speculative activity for the rise to the support of low-priced stocks, especially in the industrial class.

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FAIR FINANCE NO. 3

My advertisement which will fill double this space in the press of the world tomorrow, Friday, March 27th, will set forth in detail the features of "fair finance, gold at 50 cents on the dollar," which, boiled down, is: First, the public will be given the opportunity to purchase in the open market, through the members of the leading stock exchanges of the world, at whatever price the buying of the public puts in it (not less than par, \$5, which it must net the corporation owning it), 700,000 shares of gold stock the value of which has been demonstrated and the name of which is known throughout the world. Second, this stock, with the remaining capital of the company, 2,800,000 shares, which are not for sale to any one at any price, is owned by a holding corporation whose capital of \$20,000,000, par \$100, has been recently selling in the open market at over \$300 per share or over \$60,000,000. This stock, and consequently the gold, is owned and controlled by the most successful group of mining capitalists in the world, the corporations owned and controlled by them aggregating at the open-market price a short time ago approximately \$300,000,000. Fourth, this stock has never been offered to the public, nor have the public ever had an opportunity to acquire it.

THE ABOVE MEANS: First, that tomorrow there will be placed before the public the complete story of a most remarkable investment. Second, that this story will be unique, inasmuch as it will be the first time in the history of stocks where a story relating to a security of great worth will read like the yarns usually spun in glaring advertisements by irresponsible wildcat stock-promoting swindlers. Yet, in this case, the unquestioned authority of the experts' reports which will be embodied in my statement, and the predominating position occupied in the banking, railroad and corporation world by the men who will vouch for my story will be proof positive and unassailable of the facts upon which my story is based. This in turn means that there will be a demand for this stock not only far beyond the supply, but greater than that for any other investment stock ever offered to the public. Which further means that all who secure any of this gold during the first days it is traded in on the open market will be assured of not only an exceptionally safe and high-return permanent investment, but an investment which will immediately show large profits, for, as the demand for the stock increases in volume, as it is bound to from the first day's trading, the price must mount.

Now to real business—to summarize what I have heretofore said in Fair Finance, 1, 2 and 3, which, it is only fair to state, has been said for the purpose of securing the attention of my audience, the public, and next educating them to a condition where they will quickly and clearly comprehend the desirability of doing what I am now about to advise them to do.

I unqualifiedly advise every investor and speculator—the public and small investors—American and European capitalists—every trader in the New York and other American exchanges, and the London, Berlin and Paris, to have their buying orders ready for execution at the beginning of trading in the New York market Saturday morning. What this means is—first, that by this new method all will know the merits of this stock before it is placed upon the market—all will have an opportunity to get in at bottom prices. Second, that there will be turned over to the public for its very beginning of an assured successful enterprise all the large profits which are to accrue to those who own this stock, instead of passing these profits over first to the corporation creators, and next to the middlemen brokers, who, under present methods, purchase to resell to the public at inflated prices.

In detail, what I unqualifiedly advise is this: First, that every small investor, as soon as he finishes reading this "fair finance 3" place in the hands of any of the members of the leading stock exchange or their local bank or banker, all or a substantial portion of his savings, at the same time an order to buy, at say, not over \$7.50 per share, whatever number of shares the money will pay for—but in every case to attach to these buying orders positive instructions not to execute the order until after further directions. Next, carefully read tomorrow's statement and investigate the correctness of all the assertions and proofs submitted, and, if the verdict is, as it will be, that this is an investment such as heretofore have only been given to "insiders"—captains of finance—then affirm the order. But I bear down on this—if the slightest doubt remains about this investment being a nugget, cancel the order and no loss will accrue and no harm will have been done. Right here, I will say, after thirty-eight years' activity in stocks and finance, without having ever met with a stock bargain which would justify me in advising, say, a woman investor of moderate means, to invest her all, and this after having marketed hundreds of millions of securities, in one group alone having turned over to the public more than \$100,000,000 of profit, I fully appreciate the great responsibility which attaches to advice I give, but in this case my knowledge of this investment, which knowledge I will submit to the public tomorrow, allows me for the first time to give such advice without any fear of being in error.

Second, that every American capitalist should instruct his banker to purchase this stock on Saturday morning, provided the facts which I will submit tomorrow affirm my every assertion and absolutely prove that this is a most extraordinary opportunity for money-making.

Third, that every English, French or German capitalist or speculator instruct his American arbitrageur to purchase for him a block of this stock, after weighing what I will publish tomorrow. My advertising has interested vast numbers of people everywhere in what is to be described tomorrow, when all will be able to judge for themselves of the desirability of investing, but not until Saturday—that is, not until every one has had twenty-four hours' opportunity to satisfy themselves of this stock's worth, can any one secure a share at price, for every share is owned by the corporation I refer to; I do not own a share. On Saturday the reputable brokers of New York, Boston and Philadelphia will stand ready in the open market to supply the stock to all comers, and my work will have been sold for the benefit of the corporation. Then I will proceed to "bring out" the next one—a \$60,000,000 one. This means that my greatest interest is in completing gold as quickly and successfully as possible, and then to have the price at which the public have secured their investment mount rapidly to its real worth, two or three times its first price. He who runs should be able to comprehend as he goes that a brilliant success with this first or test case means a brilliant success with the second, and so on to the place where the old methods of floating stocks with the benefit to the few and disaster to the many will have become a memory.

A FINAL WORD TO INVESTORS:

It is generally supposed that just now money for investment is scarce in America. This belief is erroneous. I have recently had three complete canvasses made of the United States and Canada, with the result that I believe strongly the people at large have never had so much money ready to invest as now, never had so strong a desire to invest, but—never had so little confidence in the old investments. This means that they will tumble over themselves to reach an investment they are sure is good, and in which they are to be given a square deal. A square deal is what I will present tomorrow.

Boston, March 26, 1908.

San Francisco & Portland Steamship Co. Ticket Office Ainsworth Dock. Fare to San Francisco \$5.00 including berth and meals. S. S. Rose City. Sails from Ainsworth Dock March 27th, 4 P. M. Phone Main 268.

THOMAS W. LAWSON. A FINAL WORD TO INVESTORS: It is generally supposed that just now money for investment is scarce in America. This belief is erroneous. I have recently had three complete canvasses made of the United States and Canada, with the result that I believe strongly the people at large have never had so much money ready to invest as now, never had so strong a desire to invest, but—never had so little confidence in the old investments. This means that they will tumble over themselves to reach an investment they are sure is good, and in which they are to be given a square deal. A square deal is what I will present tomorrow. Boston, March 26, 1908.