

# PORTLAND, OREGON, WEDNESDAY, MARCH 25, 1908.

## PRICE FIVE CENTS.



prosecution. The right of a stockholder in a rail-

See.

themselves see the handwriting on the waß.

The Senator quoted John Moody to an enormous growth in trust consolidation and capitalization in four ears. In 1994 Moody placed the cap-Italization of the industrial franchises and railroad trusts at over \$20,000. 000,000. That amount had increased more than eleven billion, or more than 55 per cent. The \$\$1,000,000,000. he said, did not represent the financombinations, banks, trusts and insurance companies,

#### Lists of Powerful Men.

La Follette read several lists of om inent financiers to whom he accorded various degrees of power in the control of industries. He included Senator Depew, of New York, as among those who exercised large power and held many directorships in the form of delegated power exercised by them in a mere representative capacity, Denew was in his seat and general laughter followed the mention of his name.

La Follette named as next after Morgan and the Rockefellers a group of 14 men who, he said, were operators and men of large power and interests in their own rights.'

These men, he said, find their hest interests "in working in harmony with Morgan and Standard Oil." No com bination which they could form among themselves or with others could cop with that power, he declared. In this list of 14 he placed W. K. Vanderbilt, August' Belmont, Frederick Weyerhaeuser, Henry C. Frick, J. Ogden Armour, George Gould, Jacob Schiff, E. Harriman, Thomas Ryan, Louis S. Swift, John J. Astor, James Speyer, J.

J. Hill and W. H. Moore.

### Stars of Lesser Magnitude.

A second class of men in the list were the "stars of lesser magnitude," but men of wealth and power who work in the combine, are a few of the higher rank of attorneys and bank presidents of the system. This group follows: C. H. Dodge, C. H. McCormick, Stephen S. Brayton Ives, C. A. Penbody, G. F. Baker, J. F. Dryden, J. S. Post, Taylor Pyne, T. H. Hubbard, G. G. Haven, W. J. Oakman, F. J. Berwynd, B. Duke, P. A. Valentine, W. D. Sloan, Adrian Iselinger, Frederick Cromwell, G. W. Young, C. Ledyard Blair, D. Guggenheim, V. P. Snyder, A. H. Brady, Edwin Hawley, D. O. Mills, Charles Steele, J. J. Waterbury, Oliver Ames, Nathaniel Thayer, E. H. Cary, John C. Laffin, John R. Hageman C. H. McKay, F. W. Vanderbilt, J. J. Mitchell, T. J. Coolidge, Thomas Dolan, Samuel Lea, Charles Lanler, James C. Fargo, D. O. Reid, Henry Walters, Norman B. Ream, W. H. Higginson, P. A. B. Widener and

or the third group, including the re-

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on the instep of his right foot carried by Ceell Brittain and a slight deformity in his back were eagerly sought for yes terday on the person of Jesse Hart, but there was not the slightest trace of them.

## Two Brokers Fail.

BOSTON, March 24 .-- C. J. Foley & Co. and Weldener & Co., stockbrokers, made an assignment. The amount of the com-"Is this your mamma?" was the question put to little Jesse yesterday morn- pany's liabilities was not announced.

NO STOPS, GOVERNOR!

"make a star play" and step aside, may as well face the truth first as last: Mi Bryan is out for the nomination in dead He means business. earnest. possible he may be pushed aside, but he will do no sidestepping.

who think he does not care very much one way or the other; that he is too

proud to work for his own success, and

that if they only make noise enough

about their opposition to him he will

Mr. Bryan's confidence in his nomina-

tion: we are only comparing the Demo cratic chance, broadly, with the Demo cratic chances in recent campaigns.

with mine.

either of those occasions.

1. Mr. Bryan was at a tremndous dis dvantage in 1896 in two important par ticulars.

has much more ground for hope than on

Here again, as chance will have it.

Mr. Bryan's view of the future coincides

2. He was wrong, hopelessly, absolutely wrong, on the money question, and the intelligence of the country decided against him.

#### People May Turn to Bryan.

The country was not very prosperous ad but a short time before had a panic. many people believed the Democratic (Cleveland) administration was responsible for it, and McKinley was hailed as

the advance agent of prosperity. In 1900 Mr. Bryan was again unfortun ate in two events which exercised dominant influence upon the public mind: Prosperity had returned, and the Re publicans, of course, claimed all the

credit for it. 2. The country had been engaged in ; successful foreign war, McKinley and his

administration were immensely popular, heightened by a wave of patriotic exultation which swept over the land, and the

Democrats, Mr. Bryan included, made i had business worse for themselves by tak-

ing a stand as to the Philippines and American soldiers in the Philippines which many regarded as the reverse of patriotic. This year? Let us reserve decision in detail till the proper moment shall have

arrived. But in passing consider for a mo nent certain facts. There has been another panic. The ef-

fects are still here. It is not a Democratic administration that is responsible for it this time. The people want prosperity again. Will they trust a do-nothing patch-work, make-shift Republican Con gress to bring it back? Or will they in resentment turn to the other party, whose leader is no longer mistrusted as a radical?

I do not know, and do not at this time have even an impression. But it seems very clear that Mr. Bryan is right-he now has a better chance than he ever had

before. The Republican party has not now the same thing it had in 1900 and 1904, when the opposition stood no chance at all. This year is a fighting year, and no one can blame Mr. Bryan for wanting to go to the front once more.

DUNN TO NOMINATE BRYAN

Omaha Lawyer Selected to Make

# Speech at Denver.

OMAHA, Neb., March 24.-(Special.)-Ignatus J. Dunn has been selected by the Nebraska delegation to the National Dem-ocratic Convention at Denver to nominate (Concluded on Page 5.)

road corporation to appeal to the Federal Court when he feels he is being We are not now making any estimate whatever as to the outcome of the elec illegally injured by a state law is clearly established.

#### Destroys State Regulation.

contravention of the constitutional pro-

vision giving a state immunity from

The results likely to follow the decisions involve not only political possibilities affecting state regulation in general, but they involve that confidence in railroad prosperity and in railroad investments' which, railroad managers have complained, has been shattered by an epidemic of railroad-phobia which has demonstrated itself in an eruption of 2-cent passenger fare laws and the like. Briefly stated these results will probably be

1-Speedy testing of some state law on the ground that state regulation, per se, is unconstitutional because an interfer-ence with interstate commerce, the sole regulation of which is vested by the Constitution in the Federal Government, and the sustaining of the contentior 2-Removal thereby of all future fear

of attack upon the railroads by state Legislatures and consequent raising of the embargo upon improvements, extension of lines and other constructive work.

SUSTAINS ROAD'S DEMURRER

Suit Brought by Livestock Men Alleging Infringing 28-Hour Law.

DENVER, March 24. - Judge R. E. Lewis, in the United States Court today, sustained the demurrer of the

day, sustained the demurrer of the Union Pacific Railroad Company to the complaint brought by the United States for alleged infraction of the livestock shipping laws. The Union Pacific, together with the Colorado & Southern, was charged with keeping a shipment of sheep more than 28 hours aboard the cars. The suit was started at the instigation of the American Lavestock Associa-tion.

Remove Tourist Agents.

CHICAGO, March 24 .- Personally con-CHICAGO, March 24.—Personally con-ducted excursions to California, which for several years have been a feature of the service offered by the transconti-nental railroads, may be abolished. A special meeting of the interested rail-roads has been called for today to cou-sider the matter. The lines that are fa-voring the discontinuance of the prac-tice say that the system has outlived its usefulness. It is understood that the Harriman lines, the Santa Fe and the Rock Island will advocate the change. Rock Island will advocate the change. The Burlington, it is said, will oppose it.

John Good, Cordage King.

NEW YORK, March 24 -- John Good, expresident of the National Cordage Com-pany, died at his home in Brooklyn today. He invented a hemp-packing machine from which he obtained royalties amounting to more than \$2,000,000,

