

# SUGAR IS BOSTED

Coast Markets Advance 30 Cents a Hundred.

## FINALLY FOLLOW EAST

Blank Markets Recently Put Out Are

Withdrawn From Sale—Wheat

Is Selling Above Its

Export Value.

The coast sugar markets took a sharp jump of 30 cents a hundred yesterday. This was about what the trade has expected in view of the strength lately shown by the Eastern markets, where prices have advanced 50 cents in the past five weeks. In addition to raising their bids 30 cents, the California refiners took off the market their various unbranded brands, which have been selling 20 cents under standard granulated sugar. This makes the real advance 50 cents to the outside of buyers.

These higher prices are considerably overdue. In the natural course of things the Coast markets would have kept pace with the advances in the Eastern states. The California sugar-makers, however, had to reckon with the opposition of an independent Hawaiian refinery, which marketed its product through a jobbing firm. Because of this competition it is popularly supposed the refiners have been selling sugar for some time at a loss.

## NEW YORK STATE HOP MARKETS DULL

No Much Talk of Reducing Acreage Around

Waterville.

Hop market conditions in the East are thus reported by New York State papers: The market still presents a very dull appearance, and little, if any, business has been done for the past few days. There isn't a great deal of talk hereabouts of reducing the acreage, although without doubt some of the smaller growers will probably be frozen out on account of the high price asked for poles and the scarcity and expensive nature of farm labor—Waterville Times.

The local market continues very quiet. Probably less than 100 bales have been bought during the week. Prices remain unchanged.

One of the best records in Onago County is that of Wellington L. Morris, of Milford, Me. Morris has 340 acres of hops on 400 acres of land, that have yielded in the last four years 80,000 pounds of hops. He sold them for \$10,700, making a net profit of \$700.25. The amount of wheat being secured this year, the amount of wheat being secured is not large, owing to the bullish views held by sellers.

The weekly grain statistics of the Merchants' Exchange show the following:

## FULL PRICES OFFERED FOR WHEAT.

But Sales by Farmers Are Light—Weekly

Grain Statistics.

Local grain dealers assert the prices they are paying for wheat are about 4 cents above actual values. The market is being made by some of the exporters who own ships for which it is necessary to supply cargoes, and they are compelled to offer these full prices to farmers. Notwithstanding this, the amount of wheat being secured is not large, owing to the bullish views held by sellers.

Weekly grain statistics of the Merchants' Exchange, April 1-7, 1908.

Market	1908	1907
Wheat	2,631,000	2,200,000
Rye	1,000,000	1,000,000
Oats	1,000,000	1,000,000
Barley	1,000,000	1,000,000
Flour	1,000,000	1,000,000
Corn	1,000,000	1,000,000
Hay	1,000,000	1,000,000
Straw	1,000,000	1,000,000
Stocks	1,000,000	1,000,000

Quantities on passage—Week ending March 21, 1908.

Market	1908	1907
Wheat	2,631,000	2,200,000
Rye	1,000,000	1,000,000
Oats	1,000,000	1,000,000
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Grain prices in Portland, Oregon, March 23, 1908.

Market	1908	1907
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