Coast Markets Advance 30 Cents a Hundred.

FOLLOW

Blank Brands Recently Put Out Are Withdrawn From Sale-Wheat Is Selling Above Its Export Value.

The Coast sugar markets took a sharp lump of 30 cents a hundred yesterday. This was about what the trade has expected in view of the strength lately snown by the Eastern markets, where prices have ad-vanced 50 cents in the past five weeks. In addition to raising their lists 30 cents, the California refineries took off the marketheir various unmarked brands, which have

their various unmarked brands, which have been selling 20 cents under standard granu-lated sugar. This makes the real advance a 50 cent one to the majority of buyers. These higher prices are considerably over-due. In the natural course of things the Coast markets would have kept pace with the advances in the Eastern states. The the advances in the Eastern states. The California sugar-makers, however, had to reckon with the opposition of an independent Hawalian refinery, which marketed its product through a Jobbing firm. Because of this complication, it is popularly sup-posed the refiners have been selling sugar for some time at a loss.

NEW YORK STATE HOP MARKETS DULL Not Much Talk of Reducing Acreage Around Waterville.

Hop market conditions in the East are Hop market conditions in the East are thus reported by New York State papers:

The market still presents a very didl appearance, and little, if any, business has been done for the past few days. There isn't a great deal of talk hereabouts of reducing the acreage, although without doubt some of the smaller growers will probably be frozen out on account of the high price asked for poles and the exarcity and expensiveness of farm labor.—Waterville Times.

Times.

The local market continues very quiet.

Probably less than 100 bales have been bought during the week. Prices remain

unchanged.

One of the best records in Olsego County is that of Wellington L. Morris, of Milford. Mr. Morris has 13,000 hills of hops, or 14 sures of land, that have yielded in the last four years 80,050 pounds of hops. He sold them for \$19,703.50. His hop roots brought \$703.75, making a total of \$29,498.75. All the fertilizer used in the four years on this bop land, outside of what was produced on farm, cost \$165.75.—Cooperstown Journal.

FULL PRICES OFFERED FOR WHEAT. But Sales by Farmers Are Light-Weekly

Grin Statistics.

Local grain dealers assert the prices they are paying for wheat are shout 4 cents short actual values. The market is being made by some of the exporters who have suite for which it is necessary to supply cargies, and they are compelled to offer these full prices to farmers. Notwithstanding this, the amount of wheat heing secured is not large, owing to the bulllet, views held by sellers.

The weekly grain statistics of the Mer

		Bushels.	Decrease.
March	20%	1908	1,031,000
March	25.	190747,783,000	*390,000
March	26.	1006	* 57,000
March	27.	1905 32,818,000	1,168,000
Murch	21,	1904	471,000
March	23.	190345,055,000	1,011,000
March	24.	190250,948,000	1,049,000
Murch	25.	100154,714,000	410,000
March	28,	100054,080,000	*177,000
March	27.	1890 30,007,000	*75,000

Week Week Week ending ending March 21 March 14 Meh 23, 07, 35, 820,000 25, 880,000 17, 280,000

The local fruit jobbers contemplate at

advance of % cent in banana prices, making the quotation 5% cents in the city and 6 cents crated. The Fruit Dispatch Com-yany has advanced its price 35 cents at shipping points. Four cars of bananas are due here Wednesday. Receipts yesterday were three cars of oranges and one of cranges and another car of vegetables are

on the street. A large alipment of rhu-barb is due today, which will be offered at

Eggs Shipped Through Portland.

There was not much animation in the suntry produce market yesterday. Egg seeipts were light and Saturday's range prices prevailed. A good many eggs are the through from Valley points to the sund, having been hought direct by

Bank Clearings.

Appendix Control	OCCUPATION.		
Clearings of the North	rwestern	cities	3'68
Portland Seattle Tacoma Spokane	1,232,048 T20,683	14 5	1.500 7.524 7.50]

#### PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc. FLOUR-Patent, \$4.80; straight, \$4.00; ciears, 4; Valley, \$1.45; graham flour, \$4.45@5; whole wheat flour, \$4.75@5.25; rye flour, \$5.00 WHEAT—Glub, \$2@850c; bluestern, \$4.00 \$50; Valley, \$2.00 \$36; red, 80.00 \$16.

HARLEY—Feed, \$10 per ton; rolled, \$28 \$30 per tor. #350 per tor.

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OATS—No. 1 white, \$27.928 per ton.

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CERRAL FOODS—Rolled oats, cream, 90pound sacks, per barrel, \$7; lower grades,
\$5.50.92.00; oatmeal, steal-out, 48-pound
sacks, \$8 per barrel; \$-1b, eacks, \$4.25 per
bale; split peas, per 100 pounds, \$12.94.80;
pearl harler, \$4.50.95 per 100 pounds, pastry
four, 10-pound sacks, \$2.75 per bale; flaked
scheat, \$2.75 per case.

CORN—Whole, \$30.00; cracked, \$34.50

HAY—Valley functhy, No. 1, \$17 ton;
Castern Oregon timothy, \$10.920; clover,
\$14.915; cheat, \$15; grain har, \$14.915;
alfalfa, 12.913.

DOMESTIC PRUITS Strawberries, \$4.75 per crate: apples \$1.0080.50 per box, according to quality; cranberries, \$5811 per

per crate: applies \$1.00ghl.50 per box according to quality; cranberries. \$5.01 per barrel.

FRESH VEGETABLES—Artichokes. 75.00 Western steers. \$4.75.00.05; Western cows. \$3.750.3.

Hogs—Receipts. 8000; market, 5c higher: \$1.00 per dozen; asparagus. 12 per pound; the sais. \$4.000 per pound; cabbage. 14.01 per pound; beans. 500 per pound; cabbage. 14.01 per box; \$4.000 per crate; encumbers. \$2.75 per dozen; sagsplant, 20c per pound; estimes. head. 650 per dozen; helbouse. \$1.00 ul.25 per box; paraley. 20c per dozen; reppers. 20c per pound; sphase, 850 per crate; sprous, 16c per pound; sphase, 850 per pound; sphase

# SUGAR IS BOOSTED DOWNING-HOPKINS CO.

===BROKERS=== STOCKS -- BÖNDS -- GRAIN

Rooms 201 to 204, Couch Building Private Wires

per bex; oranges, navels, \$2@2.75; grape-fruit, \$3.50; bananes, 5@5% o per lb., crated, 5% c; pineappies, \$4@5.50 per dozen; tangerines, \$1.50 per box.

ROOT VEGETABLES.—Turnips, \$5c per sack; carrots, \$5c per sack; beets, \$1.00 per sack; garlie, 10c per pound.

ONIONS.—Jobbing price, Oregons, \$4 per hundred.

hundred POTATOES—Buying price, 40@65c per hundred, delivered Portland; sweet potations, 84 per hundred. DRIED PRUITS—Apples, 10c per pound; peaches, 11@12%c; prunes, Italian, 5@6%c; prunes, Prench, 3@5c; currants, unwashed, cases, 9%c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6%c.

Butter, Eggs, Poultry, Etc. BUTTER:—City creameries: Extra cream-ry, Mc per jound; state creameries, fancy reameries, 25g30c; store butter, choice,

16@17c.
CHEESE—Oregon full cream twins, 15c;
Young America, 16½c per pound.
POULTRY—Average old hens, 14@15c;
mixed chickens, 12@15c; Spring chickens,
16@20c; turkeys, 1ive, 15@17c; dressed,
choice, 16@20c; geese, live, per pound, 8@
10c; ducks, 10@17c; pigeons, 75c@31;
squabs, \$1.506.2
E6968—Fresh ranch, 15@16c per dozen,
VEAL—75 to 12% pounds, 8@9c; 125 to
150 pounds, 7c; 150 to 200 pounds, 5@5igc,
PORK—Block, 75 to 150 pounds, 7c;7igc;
packers, 5@6igc.

Hops, Wool, Hides, Etc.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@546c per pound; olds, 1432c per pound.

WOOLI.—Eastern Oregon, average best, 12 #150 per pound, according to shrinkage; Valley, 16%15c, according to quality.

MoHair.—Choice, 25c per pound.

CASCARA BARK.—36%34c per pound.

HIDES—Dry, 12%15c; dry casf, No. 1, under 3 lbs., 14%16c; culls, 2c per lb, less; saited hides, 5%6c; saited casf, 9c; green (unsaited), 1c per lb, less; calls, 1c per lb, less; sheep akins, shearlings, No. 1 butchers' stock, each, 25%30c; short wool, No. 1 butchers' stock, each, 25%40c; each, 35%40c; long wool, No. 1 butchers' stock, each, 75c \$31.00; long wool, No. 1 butchers' stock, each, 3c, according to size, \$2.00%2.50; dry, according to size, \$2.00%2.50; dry, according to size, sach, \$1.00%150; coll's hides, each, 25%50c; angust skins, common, each, 15%25c; Anguras, with wool on, each, 30c% \$1.50.

15@25c; Angeras, with west on, each, 30c@ \$1.50.

FURS-For No. 1 skins: Bear skins, as to size, No. 1, each, \$5.00@10.00; enhs, each, \$1.00.

FURS-For No. 1 skins: Bear skins, as to size, No. 1, each, \$5.00@10.00; enhs, each, \$1.00.

State, No. 1, each, \$5.00@10.00; house, \$2.20c; fox. common gray. harge prime, each, \$3.00.

\$5.00. fox. common gray. harge prime, each, \$4.00.

\$5.00. skilor and black, each, \$1.00@3.

\$0.00; mink, strictly No. 1, each, according to size and color, each, \$4.00.

\$0.00; mink, strictly No. 1, each, according to size and color, each, \$1.00.

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Groceries, Nuts, Etc.

Grocerles, Nuts, Etc.

RICE—Southern Japan, 5%c; head, 6% G

7c; Imperial Japan, 6%c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100a, \$14.50; 50a, \$14.75; Arbuckle, \$16.63; Lich, \$15.75.

SALMON—Columbia River, 1-pound talls, \$2 per dozen; 2-pound talls, \$2.95; 1-pound dats, \$2.10; Alaska pink, 1-pound talls, \$5c; red, 1-pound talls, \$1.45; sockeyes, 1-pound talls, \$2.

SUGAR—Granulated, \$5.35; extra C, \$5.45; golden C, \$5.25; fruit sugar, \$5.95; berry, \$5.95; berry, \$5.95; berry, \$5.95; berry, \$5.95; berry, \$6.95; beet sugar, \$5.75; cube (harrels), \$6.20, Terms; On remittances within 15 days deduct %c per pound; if later than 15 days and within 30 days, deduct %c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16%@18c; chestnuts, Ohio, 25c; peanuts, raw, 6%@8%c per pound; roasted, 10c; pinemats, 10d12c; hickory nuts, 10c; coconnuts, Me per dozen.

BALT—Granulated, \$18 per ton; \$2.25 per bals; half ground, 100s, \$13.50 per ton; 50s, \$14 per ton.

BEANS—Small white, 4%c; large white, 4%c; pink, 4c; bayou, 4c; Lima, 8c; Mexican red, 3%c.

HONEY—Fancy, \$3.50@3.75 per box.

BACON—Fancy breakfast, 22½c pound; standard breakfast, 19½c; choice, 15½c; English, 11 to 14 pounds, 14c pound, HAMS—10 to 11 pounds, 12c pound; 14 to 16 pounds, 12c; 18 to 20 pounds, 12c; bolled, 24c.

BARRELED GOODS—Pork, barrels, \$20; half-barrels, \$11, beef, barrels, \$10; half-barrels, \$15, beef, barrels, \$10; half-barrels, \$10.50.

DRY SALT CURED—Regular short clears dry salt, 10c; smoked, 11c; clear backs, dry salt, 10c; smoked, 11c; clear beilles, 14 to 17 pounds, average, dry salt, 12%c; smoked, 13%c. Creson exports, dry salt, 12%c; smoked, 13%c. Condocted Tierces, 12c; tubs, 12%c; 50s, 12%c; 20s, 12%c; 10s, 12%c; 5c; 5s, 12c; tubs, 11%c; 50s, 11%c; 20s, 11%c; 10s, 12%c; 5s, 11c; tubs, 11%c; 50s, 11%c; 50s, 11%c; 50s, 12%c; 5c; tubs, 11%c; 50s, 12%c; 5c; 7%c.

Coal Oil and Gasoline, Coal Oil and Gaseline.

REFINED Oil.S—Water white, Iron barrels. Ilc. wood barrels. I5c. Pearl oil.
cases. 18%c; Head light, Iron barrels, 12%c;
cases. 19%c; wood barrels, 18%c; Ecosene,
cases. 21%c. Special W. W. Iron barrels.
18%c; wood barrels. 18%c. Exians, cases.
28%c. Extra star. cases, 21%c.
GASOLINE—V. M. and P. Naphtha, Iron
barrels, 12%c; cases, 18%c. Red Crown
fassoline, Iron barrels, 16%c; cases, 21%c.
Motor gasoline, Iron barrels, 16%c; cases,
23%c. 86 gasoline, Iron barrels, 20%c; cases,
37%c. No. 1 engine distillate, Iron barrels, 190; cases, 17c.

Eastern Livestock Market.
CHICAGO, March 23. Cattle—Receipts, 15.000; strong; beeves, \$4.05\$6.75; cows and cifers, \$2.95.00; Texans, \$4.40\$3.40; caives, \$4.50\$6.50; Westerns, \$4.50\$5.50; tookers, 14.50\$6.50; Westerns, \$4.50\$5.50; tookers, 16.50\$6.60; Hose—Receipts, about \$4.000; market 5c ligher; lights, \$4.85\$5.10; mixed, \$4.85\$6.10; high \$4.85\$6.10; sugh, \$4.85\$6.10; Sign, \$4.85\$6.20; Sign, \$4.85\$6.20; Sign, \$4.85\$6.30; Sign, \$4.85\$6.30;

OMAHA, March 23.—Cattle—Receipts, 3600; steady to stronger; native steers, \$4.50 g 6.50; come and hetters, \$3.95.45; Western steers, \$3.75.85.00; Texas steers, \$3.84.50; conva and hetters, \$3.75.84.50; canners, \$2.93.25; strokers and feeders, \$3.94.75; calves, \$3.94.75; bulls and stags, \$3.94.75; calves, \$3.94.75; bulls and stags, \$3.94.75; heavy, \$4.75.4.90; mixed, \$4.75.4.80; light, \$4.70.94.85; pigs, \$3.50.84.40; bulk of sales, \$4.75.94.80; light, \$4.70.94.85; pigs, \$3.50.84.40; bulk of sales, \$4.75.94.80; which is a strong \$4.80; converges \$4.80; strong \$4.80; sales, \$4.75.94.80; which is a strong \$4.80; converges \$4.80; sales, \$4.75.94.80; sales, \$4.75.94.80; sales, \$4.75.94.80; sales, \$4.75.94.80; sales, \$4.80; sal

KANSAS CITY, Mo. March 22 Cattle-Receipts, 10,000, including 1000 Southerns; strong; native steers, 55-98.00; native cows and hellers, \$2,25.96; stockers and feeders, \$3,509.550; buills, \$1,309.5; calves, \$4,96.25; Western steers, \$4,596.25; Western cows,

Stocks More Active, Led by Pacifics and Metals.

SENTIMENT IS BULLISH

News of the Day, However, Is Not Altogether Favorable - Sugar Refining Helped by Its Annual Report.

marked the movement of prices in the stock volume and, as has been the case for some time past, almost wholly professional. There is still a dearth of public interest, not only in stocks, but in bonds as well. Sentiment was bullish in the main, though developments were not all of the cort to make for increased confidence.

creased confidence.

The day's budget of news included forecasts of President Rooseveit's forthcoming
special message to Congress, concerning which
there was much diversity of upinion; the first
public report of the American Sugar Refliting Company, showing unexpectedly large
cash assets and cash surplus; advices from
the Frading railway centers, which bespoke
a more obserful view of cases a constitue. a more cheerful view of general conditions, despite fears of a coal strike; a reported decrease in the number of idic freight cars and a good crop outlook. Dispatches from New England mill towns telling of further wage reductions served to call renewed attention to the labor situation. Rumors of a sirike on the Reading system depressed the coalers during the early session, the rest of the railway list failing in sympathy, but later recoveries were registered.

coveries were registered.

Locally the day was devoid of important incidents, apart from the amnouncements that two erstwhile financial institutions—the Oritwo erstwhile financial institutions—the oriental Hank and the Knickerbocker Trust
Company—were about to merge from their
difficulties. The early movement of prices
was more favorable to the industrial group
than to the railers. Except the statement
of the sugar com any, which advanced that
stock smarrly, three was little to account for
the strength of industrial shares, though the
belief is saining ground that conditions in helief is gaining growth that conditions the steel and iron and the metal trade ge-erally are beginning to take on a more hop-

right and passenger law, declaring the pen-ties imposed excessive, and the introducing amendments to the Sherman anti-trust law. The closing was strong at about the high level of the day.

high level of the day.

Foreign markets exercised little or no influence here, sithough Americans railled in
London, where business was restricted by reason of the approaching settlement. No important railway carnings were reported today,
but those of some minor roads were in line
with recent returns, virtually all showing a
marked falling off in gross.

The money market was without noteworthy incident, raises for call and time loans
being practically unchanged, with little de-

being practically unchanged, with little debeing practically unchanged, with little de-mand. The payment to Washington of a final installment of about \$16,000,000 of Gov-erament moneys was accomplished without disturbance. The greater part of this sum was disbursed by local banks for their in-terior correspondents. Morey is accummu-lating here in unwonted volume and the Sec-retary of the Treasury, according to trust-worthy reports, is likely to make further withdrawals on or before April 1. In the bond market United States 4s, reg-

timal Copper 20,200 584, 567, tim Car & Foun, 3,600 314, 314, do preferred 200 504, 201, do preferred 2,300 294, 274, do preferred 2,300 294, 274, do preferred 3,500 294, do preferred 3,500 2 Am Hd & Lt pt. 3,500 21

American Ice 3,500 21

Am Linseed Off. 1

do preferredd 1,300 30 32 3

do preferredd 1,300 30 32 3

Am Smelt & Ref 20,300 115 695

do preferred 200 94 94 1

Am Tohacco cffs Anson 128 124 1

Am Tohacco cffs Anson 128 124 1

An Tohacco cffs 1,800 128 124 1

An Const Line 90 70 67 12

d do preferred 40 85% 85% 81

Batt & Ohlo 1,600 823 81 Anacorda Min Co 5,000 37% Atchison . 2,500 13% Go preferred . 400 85% Atl Cnast Line . 690 70 Balt & Ohlo . 1,600 82% Go preferred . 8500 47 Canadian Pacific . 11,500 149% Central of N J. 100 172% Central of N J. 100 172% Chee & Ohlo . 1,900 148% C, M & St Paul . 12,000 117% Chi Tee & Tran. do preferred . C, C, C & St Louis . Prices Quoted Locally on Cattle, Sheep and
Hogs.

Livestock prices continue sready to strong at the range quoted last week. Receipts yesterday were nominal.

The following quotations were current in the local market:

CATTLE-Best steers, \$4.80\$\;4.75; medium \$5.75\$\;4.25; cows, \$2.50\$\;8.175; fair to medium cows, \$2.75\$\;8.25; bulls, \$2\$\;2.75; corrected bulls, \$2 7,100 1,800 1,200 700 8,400 100 100 700 2214

# tion is that you may have positive proof of a result your work produced. To the People:

I carnestly ask that every thinking man and woman throughout America and Europe will read what will appear in this space-in the press of the world-tomorrow, day after tomorrow, and day after that. What you will rad will be mighty interesting-otherwise I would not consume your time and my own. It will be even more than interesting; it will show one of the people's most perplexing problems solved.

FAIR FINANCE, NO. 1

To President Roosevelt:

in the leading dailies throughout the world-tomorrow and the tomorrow after. Also to the most extraordinary statement "Gold for sale," which will follow No. 3. The only reason flagging your atten-

I respectfully point to "Fair Finance No. 2" and "Fair Finance No. 3," which will be in this space

### To Capitalists:

This is a notice to you, wherever located, that in this space-in the press of the world-tomorrow and the two following tomorrows, will appear news-good news-which will cause you to sit upstraight up-and take notice. That these notices cost over \$100,000 should be proof positive that the news will be news.

### To the Press:

Reserve this space for tomorrow and the day following tomorrow and double this space for the next day following.

Copy will be mailed to the Eastern press, telegraphed to the press of the West, South and Canada, and cabled to Paris, Berlin and London daily. This notice inaugurates a publicity campaign-a three-section campaign of \$17,500,000, \$60,000,000 and \$225,000,000. It will call for an advertising expenditure of \$1,000,000, and as it will convey to the people news of import you might print each day on your front page a notice something to this effect: "No reader should fail to absorb and digest Thomas W. Lawson's Fair Finance, printed on page -". If you decide the text merits, post it daily on your bulletin boards. As to additional notice, reading or editorial comment, your decision will be my conclusion.

Boston, March 24, 1908.

## THOMAS W. LAWSON

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S Rubber 600 do preferred 200 S Steel 87,780 do preferred 7,200 a-Caro Chemical 100	00	21% 84 33% 97% 18%	21% 83 34% 98% 18%	CUT DOW
do preferred	17	914 1654	9% 16% 300	ONLY THE
Vestern Union 360 Vheel & L. Erie. 100	50	49 6%	48	PRICES
Visconsin Central do preferred orthern Pacific. 19,800	128%	12614	40 128	M. H. Durst

NEW YORK, March 23.-Closing

NEW YORK, March 28.—Money on call, easy, 1% - a per cent; ruling rate, 2 per cent; closing bid, 1%; offered at 2 per cent. Time loans, quiet; 60 days, 365% per cent; 90 days, 345 per cent; six months, 44-4% per

cent.

Prime mercantile paper, 51646 per cent.

Sterling exchange, steady, with actual business in bankers' bills at \$4.8054.8630 for demand and at \$4.8345@4.8350 for 60-day bills. Commercial bills, \$4.83%@4.83%.

Bar silver, 55%c. Mexican dollars, 47c. Bonds—Government, easy; railroad, irreg-SAN FRANCISCO, March 23 .- Silver bara

Nexican dollars, 53c. Drafts—Sight, 5c; telegraph, 716c. Sterling, 60 days, \$4.85%; sight, \$4.86%.

Daily Treasury Statement.

WASHINGTON, March 22,—Today's statement of the Treasury balances in the general fund shows: Mining Stocks. NEW YORK, March 23.-Closing quota-

24 to 4 per cept; time loans, 5 to 6 per

cent Adventure \$ 1.50 | Parrot | \$18.50 | Adventure \$ 25.00 | Quincy | \$2.00 | Amaigamated 58.25 | Shannon | 11.62 | Atlantic | 10.00 | U. S. Mining 33.00 | Bingham | 87 | U. S. Off | 10.00 | Centennial | 22.50 | Victoria | 3.50 | Cop. Range 64.50 | Winona | 5.00 | Daily West | \$8.00 | Wolverine | 121.00 | Franklin | 7.50 | North Butte | \$4.62 | 4 | Mass Min | 2.50 | Newada | 11.75 | Michigan | 10.50 | Cal. & Ariz | 1.03 | Mohawk | 48.00 | Ariz | Com. | 19.62 | Concepts | \$8.00 | Canana | \$8.50 | Concepts | \$8.50 | Conce

NEW YORK, March 25,-The London tir

# NN THE HOP CROP

NG THAT WILL PUT ON PAYING BASIS.

Does Not Belleve Grow ers in Europe or America Really Intend Reducing Acreage.

ALAMEDA, Cal., March 20.—(To the Editor.)—In your issue of March 17 It is stated that the Oregon, Washington and California organizers of the Pacific Coast Hopgrowers Union will hold a meeting in Portland March 30th for the purpose of taking steps to bring ahout a reduction of the hop crop for 1908. Judge Power also has a letter suggestion reduction of the second

to bring about a reduction of the hop crop for 1908. Judge Power also has a letter suggesting reduction.

It seems to me that all this talk of reducing production by agreement is futile, and that the hop industry cannot be helped out of its present rulnous condition until something healdes talking, resolving and agreeing can be done. We have been through the same things before and no good result has ever come of them.

This talk of agreeing to reduce the acreage only serves to keep our competitors in the business. In New York state, Ergiand, and on the Continent, hopgrowers are watching us of the Pacific Coast closely to learn if we are intending to curtail production. Reports are being circulated that England has grubbed 8900 acres; that New York will reduce 25 per cent; and we hear, down here, in California, that Oregon and Washington are reducing 25 to 30 per cent. Those of us who have private means of information know that these reports are not true. In England a big fight is being made in the interest of hopgrowing. A Parliamentary commission is now examining into the state of the industry. The hopgrowers are clamoring for a duty. I am informed that the reduction of acreage is much smaller than was expected earlier in the saabon.

I have a letter from Waterville. N. Y.

smaller than was expected earlier in the season.

I have a letter from Waterville. N. T., saying the New York acreage will be about the same as last year.

In California reports are circulated that our 1908 crop will be 25 per cent short of last year. I do not believe it. As far as I can learn, the acreage will not be reduced this season. Some few hundred acres are going out and twice as many being planted out by Horet and Lillenthal & Co. We had a rather small crop fast year in California, and the chances are we will grow more this year. I am giving growers this information for their own good. Those who propose to go on growing hops should do so with their eyes open.

These reports of reduction of production are many of them not reliable and perhaps may be circulated for the express piprose of inducing hopsowers to cultivate all the acreage, so the quantity of hops this Fall will be large enough to allow the manipulator full sway.

We can remember how last August crops the world over were to be very short, and that just as asoon as the hops were picked there was a terrible over production. It is possible there may be "method" in these reports.

Reduction of production is necessary, but it can only be accomplished by two methods. The natural one, in which growers reduce acreage because they must, or because they can make better use of their land and money. The second method is by a powerful organization securing co-operation of growers, and contracts from all members whereby a pro-rata reduction of acreage can be decided on and oarried out by the power vested in the organization. The adjusting the supply to the demand was one of the main functions of the Pacific Coast Hopgrowers Union, and it is only through some such organization that production can be controlled.

The talk about agreeing to reduce acreage will end in talk. Agreements don't hold.

growers Union, and it is only through some such organization that production can be controlled.

The talk about agreeing to reduce acreage will end in talk. Agreements don't hold. Suppose a grower agrees to plow up or not cultivate, but fails to live up to his agreements, who is to compel him to? And how can the damages be assessed?

I went into an agreement in Oregon in February, 1905, to hold hope. A good many of us lived up to our words and held. It cost Durst Bruthers \$70,000 to keep faith, and hundreds of other growers in proportion.

When we go lute any more propositions there must be some holding force. All other large growers feel the same way. When growers get logether and form an organization with powers enough to compel people to live up to their agreements, then there can be regulation of output.

I believe this Coast and the world to see who is to grow the hops of the world. It looks now as if there would be a bitter fight lasting several years between this Coast and the world to see who is to grow the hops. Until some large reduction is made in the acreage, prices must rule very low.

I tell my correspondents in England we

6% FIRST MORTGAGE BONDS FRANK ROBERTSON

Failing Bldg., Third and Wash, Sts

are going to grow a banner crop again this season. Until we can organize our Hopgrowers Union on lines that can command the support of the large majority of hopgrowers, there is no hope for reduction of production or of paying prices.

I have letters from one of the largest brewers in the world stating they have stocks on hand to last 18 months. Also that when their present contracts with dealers at 18-17 cents expire, they do not propose to renew them at any such figures, as they find they are paying altogether too much for hops. They are offered good hops new at 4 to 6 cents delivered to their brewery, so why should they pay 15 cents? In a few years brewers will have no contracts, and then they will be out looking for cheap hops.

then they will be out toward hops.

The outcome is going to be that brewers, finding they can buy hops for 6 or 7 cents, are going to be on the 'rbear' side of the market themselves.

We can reduce our crop all we like, and as long as we all want to sell in November and December, we will find prices low. Until we can control offerings, we may be sure prices cannot be better.

M. H. DURST.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City SAN FRANCISCO, March 22.-The follow ing prices were quoted in the produce market

Vegetables-Garile, 124@15c; green peas t@6c; string beans, 20c; asparagus, 4@9c; tomatoes, \$1.2522; eggplant, 10815c.
Poultry—Roosters, old, \$468.50; roosters,
young, \$6.5080; brollers, small, \$383.50; brollers, large, \$4.5085.50; fryers, \$5.5087.56; hens, \$560; ducks, old, \$465; young, \$567. Butter—Fancy creamery, 23c; creamery seconds, 23c; fancy dairy, 2014c.

Cheese-New, 1012@1115c; Young America, 12@14c.

12814c.
Millatuffs—Bran, \$30831.50; middlings, \$33
835.
Wool—Spring, Humboldt and Mendocino,
20922c; South Plains and San Joaquin, 587c;
lambs, 8870c.
Hops—1907, 11/8514c; contracts, 9811c;
Hay—Wheat, \$12816.50; wheat and cats, \$11

\$3.25g3.50; Oregon Burbanks, 80cg\$1. Receipts—Flour, 4720 quarter sacks; wheat, 50 centals; barley, 2900 centals; oats, 1085

Grain and Produce at New York, NEW YORK, March 21.—Flour—Receipts, 24,000 barrels; exports, 14.500 barrels; dull

TRAVELERS GUIDE.

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7:25 P. M.
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Tick P. M.

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