

CUT DOWN PROFITS

Large Number of Hop Farmers Go Out of Business.

REDUCTION IN ENGLAND

Coming Crop Will Be Smaller, but Decrease May Not Be Enough to Benefit the Market—Oregon Apples in London.

The local hop trade is doing much complaining as to the probable size of the coming world's crop. These growers at this time are of no particular value to the dealers or to anyone else, but serve to employ their hands in the absence of other occupation.

All reports, however, agree as to a considerable reduction of acreage in this country and Europe. A London letter received yesterday said that some acreage would be grubbed up in England this year and another letter put the reduction at 2000 acres.

The increase in England last year was 40,000, and in 1906, 67,720 acres. Many Washington farmers have had all they want of hop-growing and it is estimated that one-third of the acreage in the state will be plowed up this spring.

Higher Onion Prices Are Expected Markets All Along the Coast Have an Upward Tendency.

A very strong tone prevails in the onion market with prospects good for an early advance. Growers are alive to the situation and are aware of selling at the present price. A few small lots have been secured by buyers at \$2.50, but most of the small remainder of the crop will be sold at \$2.00.

STRONG EASTERN DEMAND FOR ONIONS

About Seventeen Thousand Tons Aired Sold for Shipment. Advice from the east of a much firmer feeling in the onion market, because of liberal inquiries from the East, about 17,000 tons of onions have already been sold for shipment.

OREGON NEWTONS IN LONDON

Fruit from This State Commands the Highest Price. The latest report of the apple market in London is that the market is very strong.

California Chickens in Local Market.

The light arrivals in the poultry market have again been satisfactory. The California supply and broilers are being brought up from that state, which sell on front street at 40 to 50 cents.

Portland Quotations.

Flour, Flour, Feed, Etc. Flour—Patent, \$4.80; straight, \$4.60; clear, \$4.40; Graham flour, \$4.20.

MARKETS SPOTTED

Money, Exchange, Etc. NEW YORK, March 12.—Close: Money on call, 1 1/2 per cent; ruling rate, 2 per cent; closing bid, 1 1/2 per cent; offered at 2 per cent.

Gains Are Not General in the Stock List.

Profit-Taking in Evidence on Every Advance—Effect of President's Instructions to Corporation Commissioners.

NEW YORK, March 12.—There was intermittent and spotty activity in the stock market today, but it was not comparable to the aggressive upswing of prices which occurred yesterday.

Some of the factors which were of use in the market prices yesterday had less effect on their influence today and there was a residue of damaging effect coming over from the previous day from some undigested factors.

Portland Livestock Market. Prices Quoted Locally on Cattle, Sheep and Hogs.

Livestock prices were quoted steady to strong without change yesterday. Receipts were 400 head of cattle, 100 sheep and 100 hogs.

Shorters Share at Carlton. At the sale of Shorter cattle at Carlton, near Carlton, Wednesday, buyers were present from all parts of the Northwest.

Grain and Produce at New York. NEW YORK, March 12.—Flour—Receipts, 20,000 packages; exports, 9,000 packages.

European Grain Markets. LONDON, March 12.—Cargoes, quiet. Walla Walla, prompt shipment, 30 to 36 per cent.

Grain at San Francisco. SAN FRANCISCO, March 12.—Wheat, steady; barley, steady; oatmeal, quotations.

Minneapolis Wheat Market. MINNEAPOLIS, March 12.—Wheat, May, \$1.04 1/2; July, \$1.05; No. 2, 1.04 1/2.

Prices Paid for Produce in the Bay City. SAN FRANCISCO, March 12.—The following prices were quoted in the produce market yesterday.

Quotations at San Francisco. SAN FRANCISCO, March 12.—The following prices were quoted in the produce market yesterday.

Wool at St. Louis. ST. LOUIS, March 12.—Wool, steady. Territory and Western mediums, 20 1/2 to 22; fine medium, 18 1/2 to 20; fine, 15 1/2 to 17.

Real Estate Transfers. H. E. Noble and wife to B. M. Lombard, lot 1, block 1, lot 1, block 2, lot 1, block 3.

Yellow Men Not Wanted. Astoria Councilmen Investigate Gambling at Astoria.

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GRAIN ARE STRONG

Firm Tone of Foreign Markets Helps Wheat Early.

GAINS ARE LOST LATER

Good Crop Reports From Fall Wheat Sections Cause a Break in the Prices at Chicago—Advance in Oats.

CHICAGO, March 12.—Sentiment in the wheat pit was inclined to be bullish all day, although the market at times was nervous.

Daily Treasury Statement. WASHINGTON, March 12.—Today's statement of the Treasury balance in the general fund shows:

Stocks at London. LONDON, March 12.—Consols for money, 87 1/2; do for account, 87 1/2.

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DOWNING-HOPKINS CO. BROKERS

ESTABLISHED 1855. STOCKS--BONDS--GRAIN. Bought and sold for cash and on margin.

C. B. Smith and wife to Philip M. Blampied, lot 5 in subdivision of "Tract A," Oregon Park, 100 acres.

Cooperating with Portland. M'INNISVILLE, Or., March 12.—(Special)—President T. S. Townsend and Secretary Fred Muller of the Portland Board of Trade, met a large gathering of the local business men here this afternoon.

Old Yamhill to Send Float. M'INNISVILLE, Or., March 12.—(Special)—A committee consisting of Colonel C. Cooper, D. L. Asbury and O. O. Hodson, was recently appointed by one of the local development associations to select and submit designs for a Yamhill County float to be used during the Portland Rose Carnival.

Ban on Boxes at Astoria. ASTORIA, Or., March 12.—(Special)—The ordinance passed by the city Council some weeks ago prohibiting boxes and backrooms in saloons and restaurants, where liquor is sold, became effective today.

Municipal Bonds. FRANK ROBERTSON, Paving Bidder, Third and Wash. Sts.

Superior to Copiba & Injections. SUPERIOR TO COPIBA & INJECTIONS. CAPSULES RELIEVES IN 24 HOURS.

Daily City Statistics. Building Permits. P. A. GALLINGER—to erect two-story frame dwelling on East Twelfth between East Everett and East Flinders, \$2500.

Articles of Incorporation. IDEAL CONCRETE CONSTRUCTION CO., Incorporated, A. E. Hayes, C. A. Stearns and George K. McCord, capital \$25,000.

Deaths. JOHNSON—At 1040 East Twelfth street North, March 10, to the wife of J. R. Johnson, a son and daughter.

Marriage Licenses. SMITH—DOWD—To the Rev. Smith, 29, city, Archie Edington, over 18, city.

San Francisco and Portland Steamship Company. Fast and Commodious Steamers, Only Direct Sailings, Only Sailings by Daylight.

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