

MARKET, according to L. L. Gray, of the Fresno Home Packing Company, who is now in New York and who said to a reporter of a trade paper:

"This article will have catching. There will be some developments in a short time that will make people here and on the coast sit up and take notice. The market is in good shape on the coast, as the small and wool holders have been eliminated and stocks flow are in closer compass. I advise everybody to watch prices." Mr. Gray declined to indicate the precise nature of the pending developments.

SCIO AUCTION APRIL 20

Shearing Begins in the Valley—Average Clip is Estimated—Condition of Eastern and Foreign Markets.

Goat shearing has begun in some of the favored localities in the Willamette valley, but will not be general for about two weeks. It is impossible to estimate the size of the mohair clip, though the buyers here look for a yield of the average class. An opening price of 25 cents a pound is being talked of.

The usual method of disposing of the hair at auction, and pools will be made up in the principal mohair sections. The first date fixed for a pool sale is April 17 at Dallas, where the largest lot in the state will be offered to the highest bidder. The same growers will hold their sale at that place on April 20.

Regarding the Eastern mohair market, the latest issue of the Boston Commercial Bulletin says:

"The hair of the little animal called the 'mohair' is still in the warehouse, with the exception of the very small amount which a few mills are using. It is reported that two lots of domestic combing aggregating 70,000 pounds have been offered on the market at about 25 cents, but no sale was effected. For some of this time it is understood that the market is in a state of stagnation and the foreign situation remains strong, especially on the lines. This fact lends some encouragement to the local situation."

The Bulletin quotes Boston prices as follows:

Domestic—Combings, 28¢; carding, choice, 31¢; carding, average, 29¢; inferior, 15¢; 2nd cut, 10¢; 3rd cut, 8¢; 4th cut, 6¢; 5th cut, 4¢; 6th cut, 3¢; 7th cut, 2¢; 8th cut, 1¢; 9th cut, 1¢; 10th cut, 1¢.

Foreign—Turkey, extras, 32¢; Turkey, first average, 30¢; Cape, first, 40¢; 4th, 25¢; 5th, 20¢.

OREGON WOOLS QUIET IN THE EAST Market for Territories Unsettled and Prices Are Uncertain.

According to the latest mail reports from the Boston market, no important transactions in Oregon wools have been made pools. The stock on hand there is about 1,000 tons. We were able to effect on the Boston market at 22 to 26¢.

For territory wools the market is still unsettled and a variety of prices are mentioned as being obtained on actual sales. Some dealers report no good sales, while others report that they are getting from that rate up to 60¢ for fine. Sales of the fine and medium Montana are reported on the second basis of 60 to 65¢ and Idaho wool recently sold at 57 to 61¢. Sales of fine medium Utah have been made at 55¢ within the past ten days. On the other hand there are reports of business at 52 to 55¢ and that buyers are looking for a 50¢ market for long.

About 150,000 pounds of staple medium have been transferred and the second cut is placed at about 60¢ by the seller. A line of 50,000 pounds choice Utah fine and fine medium has changed hands on the second basis of 60¢. As the variety of reports is so wide, it is evident that the market favors buyers and, while the hope is entertained that bottom has been touched, there are no sure indications that such is the fact.

Advice from Phoenix, Ariz., report the new clip is moving slowly and largely on commission. Growers are loth to accept the bids submitted. A few sales are reported at 45 to 46¢.

EXPORT MOVEMENT IN HOFS. Jacobson Lot at McMinville Bought for Clem Horst.

Activity continues in the hop market, with most of the buying for the export trade. Among the transactions reported yesterday was the purchase by W. J. Hubert of the Jacobson lot of 183 bales at McMinville at 6½¢. They were bought for E. C. Horst. A Wolf & Sons bought 240 bales of hops in the Silverton section at 15¢.

The latest circular letter of Cattle, Gridley & Co., of London, says that the forecasts for the year are not likely to be as healthy this season as usual, as most of the California planters are using their own seed.

The only market here for the steel wire left in growers' hands are firmly held. The 500 sacks of Japanese onions brought on the Nymantia will be unloaded at Alaska dock today. They will probably be offered at a higher price than was announced yesterday, owing to the strength of the market.

CREAMERY BUTTER ACCUMULATES Good Northern Demand for Eggs—Chicken Prices Firm.

Butter holds very steady with the city creameries, but on front street the supply is inclined to accumulate, and the feeling in that section is weaker.

Receipts and shipments of eggs are still about even and this holds the price steady. Seattle continues to buy eggs for shipment to Alaska, but when the movement over the coast and until they are again opened, there will be no Northern demand and prices are then likely to be at their lowest.

In the poultry market chickens are very firm with sales at 14 and 15 cents. Other fowls are not in active demand.

Vegetables and Fruit Slow. There was not much snap to the fruit and vegetable trade at any time yesterday. Receipts consisted of one car each of celery, cauliflower, sweet potatoes and mixed vegetables. Except for asparagus, which was quoted lower at 25 cents, prices generally were well maintained. The market is cleaning up well on oranges and not many cars are rolling.

Leading Developments in Fruit Market. Something is going to happen in the prune market, according to L. L. Gray, of the Fresno Home Packing Company, who is now in New York and who said to a reporter of a trade paper:

FEELING IN THE BUSINESS WORLD IS MORE OPTIMISTIC.

Feeling in the Business World Is More Optimistic. Collections are still widely complained of, and in this direction reports are no better than are the advice as to volume of business doing. Retail trade does not appear greatly improved, although large centers show special efforts put forth to stimulate buying, either of Winter goods at concessions or of new Spring season fabrics.

BUT BUYERS ARE CAUTIOUS. Uncertainty as to Prices Checks Improvement in Some Lines—Better Tone in the Iron and Steel Industry.

NEW YORK, March 6.—Bradstreet's tomorrow will say: Distributive trade shows growth from week to week as the Spring season approaches, and the tone of trade, as a whole, is more optimistic, but despite the large number of buyers in evidence at leading markets, the character of the business does not vary from that of hitherto. Conservative buying, largely of staples, is the rule, and the uncertainty as to prices checks the better feeling. The interest reduced, without, however, evincing the interest expected. In few, if any, cases are comparisons with a year ago satisfactory, and the number of measures adopted to stimulate industrial movement point to shrinkage of 25 per cent or more.

The iron and steel industry is still widely complained of, and in this direction reports are no better than are the advice as to volume of business doing. Retail trade does not appear greatly improved, although large centers show special efforts put forth to stimulate buying, either of Winter goods at concessions or of new Spring season fabrics.

Reports received from the leading industries are still conflicting. The iron and steel industry unquestionably has a better tone, the output of pig iron in February, a short month, seems to have slightly exceeded that of January, although falling far behind a year ago. Raw wool is making steady and conspicuous and the lumber trade is very quiet.

Business failures for the week ending March 5 number 287, against 262 the week before. In the like week of 1907, 177 in 1906, 190 in 1905 and 209 in 1904. Canadian failures for the week number 49, against 55 last week and 21 in the like week of 1907.

Wheat, including flour, exports from the United States and Canada for the week ending March 5 aggregated 2,563,868 bushels, against 2,551,593 this week last year. For the 56 weeks of the fiscal year the exports are 150,084,106 bushels, against 152,924,505 in 1906-07.

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GROWTH OF CONFIDENCE IN TRADE. Advancing Season Contributes to the Better Feeling.

NEW YORK, March 6.—G. G. Dun & Co.'s favorable review of trade will say: Favorable symptoms are numerous in the commercial outlook, especially in respect to the growth of confidence, jobbers' orders and pressure to replenish depleted stocks of staple merchandise, orders in many cases being for quantities in excess of the normal. This has also contributed to the better feeling by accelerating the distribution of Spring goods and stimulating interest in the building trade.

Industrial plants are more active, pig iron production rising to the best weekly average in three months.

Credit is still closely scanned and mercantile collections are by no means satisfactory. Payments are more prompt and the volume of trade is distinctly heavier.

There is a feeling of confidence in the steady improvement in the steel and iron industry that would be lacking were recovery more sensational.

Bank Clearings.

NEW YORK, March 6.—Bradstreet's bank clearings report to the effect that the 56 shows an aggregate of \$2,348,046,000, or \$1,000,000 less than the corresponding week last year.

New York ... \$1,712,500,000; Chicago ... \$200,000,000; St. Louis ... \$125,000,000; Boston ... \$100,000,000; Philadelphia ... \$100,000,000; San Francisco ... \$100,000,000; Kansas City ... \$100,000,000; Omaha ... \$100,000,000; Cincinnati ... \$100,000,000; New Orleans ... \$100,000,000; Portland ... \$100,000,000; Richmond ... \$100,000,000; St. Paul ... \$100,000,000; Denver ... \$100,000,000; Indianapolis ... \$100,000,000; Louisville ... \$100,000,000; Memphis ... \$100,000,000; St. Joseph ... \$100,000,000; Kansas City ... \$100,000,000; Omaha ... \$100,000,000; Cincinnati ... \$100,000,000; New Orleans ... \$100,000,000; Portland ... \$100,000,000; Richmond ... \$100,000,000; St. Paul ... \$100,000,000; Denver ... \$100,000,000; Indianapolis ... \$100,000,000; Louisville ... \$100,000,000; Memphis ... \$100,000,000; St. Joseph ... \$100,000,000; Kansas City ... \$100,000,000; Omaha ... \$100,000,000; Cincinnati ... \$100,000,000; New Orleans ... \$100,000,000; Portland ... \$100,000,000; 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