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for a Taft or La Follette policy. Each man is preferred by his admirers because they think he would best carry on the great work that Roosevelt has begun.

In face of facts like these it would be a bold lot of politicians who would venture to put forth a reactionary next Summer as the candidate of either.

The cry of the people is "No steps backward." The Democrats almost without exception are for Bryan. One man wants him for the queer reason that "he has most of the Christ in him."

Analogy drawn from the usual action of political conventions supports the idea developed in the prediction of the Washington Post tonight in The Oregonian's special report of yesterday, that after the first ballot in the Republican National Convention in June the supporters of other candidates will begin to unite on some candidate against Taft, and that Hughes probably will be that candidate.

General analogies drawn from history and experience, however valuable, are not always good for specific instances, because in every new situation there are elements always which no one at the time fully understands.

The National Controller of the Currency has authorized the reopening of the Merchants National Bank in this city, and that well-known institution will resume business next week.

The excellent condition of the bank was amply demonstrated by the fact that in the few weeks between the beginning of the financial stringency and the date on which it was forced to close its doors it paid out nearly 45 per cent of its deposits.

the people rush to it and deposit money. In Portland, when a similar rumor starts, they rush to the bank and draw it out.

Perhaps the lesson will not be entirely wasted on the community. It has shown the necessity of a little better co-operation than has been in vogue in the past.

Jack Long and the Mob. He killed four of the mob which sought to hang him and wounded a dozen more. It is a pity that he did not kill all.

Two say when one man is attacked by two that he does not get fair play. What shall we say when one man is attacked by fifty, five hundred, or more?

Count Hadik is out with an emphatic denial of his engagement to Mrs. Cornelius Vanderbilt. Unfortunately for the Count, the lady scored first by getting in her demand several weeks ahead of that of the Count.

The leading newspapers of Portugal are calling on the new King to pardon all political prisoners in the country. The monarch, or those who are pulling the strings for him, will agree to such a radical departure from the policy of the "power behind the throne" of his late father.

Following the example of Davy Crockett's famous coon, the Sultan of Turkey has "come down from his exalted perch" because he had had a St. Petersburg cable announcing that Turkish troops had been withdrawn from Persian territory to the west of Tabriz.

The Senate has passed a bill appropriating \$350,000 for participation by the United States in an international exposition to be held at Tokio in 1912.

The claims made by the friends of the various candidates for the Presidency make it reasonably certain that the number of votes at the Republican convention will be several hundred less than are now being confidently counted by the expert forecasters of the final result.

The richest pay streak ever struck in Alaska has again been discovered. Like its long list of predecessors, it was discovered in time to start the Spring steamship movement off in good shape.

At this time, when public lands are rapidly becoming scarcer. The old donation land claim, which gave early settlers in a new country more land than they actually needed for agricultural purposes, was cut down in size as applicants increased in number.

The Twelfth District Court of New York has decided that a married man's agreement is justified in refusing to admit a woman, or women, unaccompanied by a man, to the privileges of its service after 6 o'clock P. M.

Mr. Clews volunteers to mend his ways—nominally. He will no longer permit his customers to use the word "margin" in their orders for stock.

ASK INTERNATIONAL CONFERENCE Necessary for Adjustment of the Equities of Boughten Marriages. Exasperating possibilities are now involved in these international marriages.

Cheating at College Examinations. New York Christian Advocate. The Columbia College's new system of holding examinations, a student was lately caught in the act of cribbing.

Westward the Course of Empire. St. Louis Globe Democrat. One branch of the Oklahoma Legislature has enacted a law to prohibit the smoking of cigarettes.

It Might Have Been Worse. Chicago News. Young Mrs. Jones's husband had been sure to have in the Methodist Episcopal Church, even to the presidency of a college, and who was expelled from the church for gross immorality.

It is certain that Banker Morse will demand a speedy trial—until he is arraigned. New York, Portland or San Francisco, the nature of bankwreckers is the same.

These solemn, sovereign reformers of to be more courteous to the alfabet, considering the lawsuit campaign. The new words look gassy.

We really fear that the La Follette boom, which is to be launched in Seattle, will get stuck on the ways, as in Oregon.

ABUSES IN MARGIN GAMBLING President Roosevelt's Tilt With "the Interest" of Wall Street. Springfield Republican, Ind. President Roosevelt has had one firm friend in Wall Street through all the trouble, and in hitting his enemies there with the suggestion that the malls and wires be closed to the use of the grosser forms of gambling in securities and commodities.

This is rather neatly done. The word "credit" is well chosen, for it represents the character of the transaction in Mr. Clews' letter that the word "margin" is all that legitimate and honest brokerage houses do, which transact a so-called margin business.

THE CHRONICLE'S EXPLANATION Its Version of the Payment of \$10,000 by Home Telephone Company. The San Francisco Call last Sunday printed an article charging that Dr. I. Gerstle, a representative of the Home Telephone Company, had paid to M. H. De Young, of the San Francisco Chronicle, the sum of \$10,000 to advocate grant of a franchise to the company.

The columns of the Chronicle speak for themselves on this point. They show conclusively that the Home Telephone Company occupied space in the presentation of its claims, which, at the regular rates charged for reading advertisements, such as all San Francisco papers publish, would have cost as much as the sum contracted for and more, and further, that during the entire period that these reading advertisements appeared there was no editorial comment, favorable or otherwise, and that its pages were open to the publication of accounts of meetings in Oakland and elsewhere in which speakers antagonized the entrance of a rival to the Pacific States Company which had a monopoly of the field.

DEMOCRATS TO CHANGE FRONT To Be Less Praise of Roosevelt in Congress. Washington Dispatch to Brooklyn Eagle. Some of the strong Democratic speakers are to be put to the front in the Senate and House during the next few days to check the tendency among certain Democrats to laud the President and the Democratic party to the support of Democratic principles.

CHARITY FOR CHANCELLOR DAY? Lincoln (Neb) State Journal. Let us put ourselves in the place of Chancellor Day, and be easy with him. We have seen a criminal who has been earnestly defended by wife or child or parent. These know him on his better side.

A FEW SQUIDS. "Your son's studying medicine, isn't he?" "Yes, he's on Navy command"—"Life." "Patience—I have taken a great dislike to those new neighbors of ours, Patrice—those who are—photograph or chicken—Yonkers Statesman.

OLD JAPAN AND NEW IN CONTRAST. Annie Laurie Miller writes of today's activities at the national capital.

HUNTING ELEPHANTS AND LIONS. How the industry is carried on in the wilds of Africa, where the sportsmen pay a heavy license.

MOST PRODUCTIVE IRRIGATED LANDS. Story of Hermonston and the Umattila project, where water will be turned on within 60 days.

VERSE BY HARRY MURPHY. MT. HOOD. Colossal and alone. In a cloud-curtained zone. Thou standest superb, supreme! An herbless steep— A sky-stabbing heap— Where snows undying gleam.

Thou lookest disdain. On the hurricane. Though the sky with battle blaze; When its maniac strength Is lapsed at length Thy summit serene thou wilt raise.

A scorn sublime Of Fate and Time— Let peoples and states pass on! Unscathed, unscarred, Unmoved, unmarred, Thou wilt stand till the ultimate dawn.

Thy pinnacled snow Is first to show To earth the coming of day; Thou art last to the sight Of the sun at night, Empurpled in his ray.

An altar art thou Where the soul may bow; Come ye from your holy place— From monastic cave— From cushioned nave— Come, here, and behold God's face!

COMPENSATORY TIME. Pleasure smiled at banquet, while Sorrow wept above a grave. Time to Sorrow Pleasure's smile, Sorrow's tears to Pleasure gave.

LOVE. Things of mundane birth Must return to earth; So to realms above, Heaven-born, glow love.

THE UNUTTERED. In the silence of the soul You're as divinely strains; Things beyond the tongue's control Pinge there as in prison chains.

TIME IRONY. On a crumbled stone, O'er a weedy plot, Were these words alone: "Gone, but not forgotten."

APPLAUSE FOR THE CHAPLAIN'S PRAYERS. Boston Transcript. The House of Representatives has set a useful precedent in applauding the prayer. In the first place, it was short; in the second, it was racy; then, too, it was a fairly accurate definition of what the House wants.

Heads Sermon With Broken Arm. Warren (Ohio) Dispatch. By a fall on the ice the arm of Mrs. Savilla Maloney, of Warren, Ohio, was broken last week on a church, and, after service, had it set and walked home over a mile.

IN THE MAGAZINE SECTION OF THE SUNDAY OREGONIAN. LINCOLN'S LOG CABIN HIS MEMORIAL. How the farm on which he was born was rescued from mercenaries for a National shrine.

PORTLAND ROSE BUSHES. Page of illustrations in color of gardens that will contribute to the Rose Festival in June.

GEORGE, JR. AND HIS LITTLE HATCHET. Full-page illustration in colors of an old legend with a modern Portland setting.

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