OFFER A NEW PLAN

Washington Hopgrowers Want to Cut Down Output.

THEIR IDEA OF A UNION

Oregon Directors of Association May Announce Today What Steps They Will Take—Trade in Local Market.

Local hop men are much interested in the outcome of the canvass now being made by the promoters of the Hopgrowers' Union movement in Oregon, and it was said yesterday that an official announcement might be expected today as to the success or failure of the plan. A good many growers are contemplating entering into contracts with dealers, but having signed up with the association, cannot take any steps until they know whether the union plan will go through.

The hopgrowers of Washington will hold an important meeting at Puyallup today to take action on the subject of co-operation. A great many growers of the northern state are desirous of forming an association, but not on the lines proposed by the California and Oregon hop men. The Washington people want a union that will first of all, work for a reduction of the output, believing that when this object is accomplished, the market will take care of itself. They propose to send a committee into this state to confer with the Oregon growers and try to convert them to their idea, and they may also send a committee to California.

Krebs Bros., of Salem, are circulating the following petition among the growers of this state:

"We, the undersigned hopgrowers of Oregon, are opposed to the pending prohibition measures which aim at the destruction of the Oregon hop industry and are a blow to personal liberty, progress and prosperity. We earnestly request you to oppose same."

Every grower in Oregon will be given an opportunity to sign the petition, and when all the signatures are in, it will be sent to each of the Oregon Congressmen and Senators at Washington.

The hop market exhibits a fair degree of activity and in some sections it is said to be easier to buy than was the case last week, though in other parts of the state growers are not pressing sales. The most important transaction yesterday was the sale of the entire Hofer & Zorn crop of 800 bales at Champoeg. The lot was bought by Oscar Weidner and Ernest Wells, but the price was not learned. The same buyers secured 200 bales at Hillsboro. The J. W. Seavey Hop Company bought 203 bales of choice hops on the West Side at 6½ cents, also 66 bales of lower grades at Sherwood, and 72 bales at Eugene.

The latest reports received from the English hop trade, bearing dates of January 13 to January 15, follow:

Wild, Neame & Co., London.—There is more inquiry for bright, sound copper hops, but medium and low grades are more or less neglected. Quotations are without alteration.

Manger & Henley, London.—The demand for good copper hops continues, and some considerable business has been done.

W. H. & H. LeMay, London.—The business passing is principally in the low priced hops suitable for copper purposes, but there are a few inquiries for choice hops, the prices for which are now very reasonable and below the cost of production.

J. H. Meredith & Co., Worcester.—The small consumptive demand prevailing for Worcesters is mainly supplied out of merchants' stocks in the absence of any large quantity offered by growers. Values are without alteration. Last week 35 pockets passed the public scales, but the small supplies in first hands are generally held above current values.

EGG QUOTATIONS ARE ADVANCING.

Cold Weather Sends Front-Street Prices Up One Cent.

The sudden change to cold weather gave the egg market a healthy boost yesterday, and prices were quoted 1 cent higher than on the previous day. Thursday, jobbers tried to force sales by making concessions, in some cases offering to shade prices fully a cent under the market; yesterday they did not seem to care whether they moved their stocks or not at full prices. Buyers were awake to the turn in the market and doubled the size of their purchases. It is purely a weather market now, and quotations will depend on climatic conditions.

Poultry prices also stiffened and the light arrivals were worked off speedily. The only thing that dragged was dressed geese, of which an unusually large quantity was received.

SOME SALES OF ONIONS REPORTED

Outside Conditions Affect the Market—Potato Trade Dull.

More disposition to sell onions is shown by growers in some of the nearby sections and several cars are reported to have been taken at $2.50. Other growers, however, are as firm as ever and are holding out for $3 and a few of them ask $3.25. The disturbing factor is the movement of Eastern onions to Coast points and the expected early arrival of new-crop onions from other sections. These facts give the market a somewhat unsettled tone and the speculative holders do not entertain as cheerful views as they did a short time ago.

The potato market is a dragging affair and the tone is weak in response to easier advices from the South.

WHEAT MARKET ONE CENT LOWER

Local Prices Drop in Sympathy With Slump East and Abroad.

The local wheat market went off another cent yesterday in sympathy with the break abroad and in the East. The heavy Argentine movement was given in advices as the cause of the slump, but the opinion prevailed that manipulation had much to do with it.

Local buyers were not disposed to operate in view of the unsettled condition of the world's markets and at the same time it was said, farmers were not offering their wheat as freely as would be expected on a falling market. In some sections, however, holders are showing signs of weakening as tax time approaches.

WEATHER CHECKS PRODUCE TRADE

Shipping Business Is Especially Affected by the Freezing Temperature.

The cold wave checked trading materially in the fresh produce line yesterday and the dealers devoted more time to protecting their stocks from the freezing temperature than to filling orders. Shipping business especially was affected, owing to the lack of refrigerator cars, as it was considered risky business to use ordinary freight cars under the circumstances. No produce losses were reported along the street, but it was said a considerable quantity of potatoes were frozen on the docks.

There were no carlot arrivals during the day and prices were generally maintained.

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 82c; bluestem, 84c; Valley, 82c; red, 80c.

OATS—No. 1 white, $28; gray, $28 per ton.

BARLEY—Feed, $27 per ton; brewing, $32; rolled, $29@30.

FLOUR—Patent, $4.95; straight, $4.40, clears, $4.40; Valley, $4.40; Graham flour, $4.25@4.75; whole wheat flour, $4.50@5; rye flour, $5.50.

MILLSTUFFS—Bran, city, $24; country, $25 per ton; middlings, $30; shorts, city, $25.50; country, $26.50 per ton; chop, $18@22 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $8; lower grades, $6.50@7.50; oatmeal, steel-cut, 45-pound sacks, $8.50 per barrel; 9-pound sacks, $8 per barrel; 9-pound sacks, $4.50 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.60 per bale; flaked wheat, $3.25 per case.

CORN—Whole, $32.50; cracked, $32.50.

HAY—Valley timothy, No. 1, $17@18 ton; Eastern Oregon timothy, $20@21; clover, $14@15; cheat, $15; grain hay, $14@15; alfalfa, $12@13; vetch, $14.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 37½c per pound; state creameries, fancy creamery, 30@35c; store butter, choice, 16@17c.

CHEESE—Oregon full cream twins, 15c; Young America, 16@16½c per pound.

POULTRY—Average old hens, 13@14c; mixed chickens, 12@13c; Spring chickens, 13@14c; roosters, 10@12c; dressed chickens, 14c; turkeys, live, 14@15c; dressed, choice, 16@17c; geese, live, per pound, 9@10c; ducks, 18@20c; pigeons, 75c@$1.00; squabs, $1.50@2.

EGGS—Fresh ranch, candled, 25@26c per dozen; Eastern, 19@20c per dozen.

VEAL—75 to 125 pounds, 9@9½c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

PORK—Block, 75 to 150 pounds, 7@7½c; packers, 5@6c.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, table, $1.75@2.50; cooking, $1.25@1.50 per box; cranberries, $8@11 per barrel.

TROPICAL FRUITS—Lemons, $3@3.50 per box; oranges, navels, $1.75@2.25. Japanese oranges, 50@55c box; grapefruit, $3.50; bananas, 5@5½c per lb., crated, 5½c; pineapples, $4@5 per dozen; tangerines, $1.75 per box.

ROOT VEGETABLES—Turnips, 75c per sack; carrots, 65c per sack; beets, $1.00 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 90c@$1.10 per dozen; beans, 20c per pound; cabbage, 1¼c per pound; cauliflower, $1.75@2; celery, $3.50@3.75 per crate; eggplant, 17½c per pound; lettuce, hothouse, $1.25@1.50 per box; onions, 15@20c per dozen; parsley, 20c per dozen; peas, 10c per pound; peppers, 17½c per pound; pumpkins, 1@1¼c per pound; radishes, 20c per dozen; spinach, 8c per pound; sprouts, 8c per pound; squash, 1@1¼c per pound; tomatoes, crates (6 baskets), $5@5.50.

ONIONS—Buying price, $2.50 per hundred.

POTATOES—Buying price, 40@60c per hundred, delivered Portland; sweet potatoes, $3.25@3.50 per cwt.

Differential Changed in Sugar.

The differential between the sack and barrel basis in sugar prices has been increased 5 cents per hundred by an advance of that amount in barrel, half-barrel and box quotations.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$668,264	$70,138
Seattle	981,420	98,161
Tacoma	535,613	26,651
Spokane	636,842	88,727

Total clearings of Portland for the month just ended were $21,696,984 as compared with $28,110,848 in January, 1907.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

The livestock market holds steady at the quotations that have ruled for several days past.

The following quotations were current in the local market:

CATTLE—Best steers, $4@4.35; medium, $3.50@4; cows, $3@3.25; fair to medium cows, $2.50@2.75; bulls, $1.50@2.50; calves, $3.75@4.25.

SHEEP—Good sheared, $4.25@4.75; full wool, $5@5.50; lambs, $5.25@6.

HOGS—Best, $5.25@5.35; lights and feeders, $4.75@5.25.

Eastern Livestock Prices.

OMAHA, Jan. 31.—Cattle—Receipts, 700; market, stronger. Native steers, $3.75@5.50; cows and heifers, $2.25@4.35; Western steers, $3@4.75; cows and heifers, $2@3.75; canners, $1.75@2.75; stockers and feeders, $2.75@4.75; calves, $3@6; bulls, $2.50@4.

Hogs—Receipts, 6000; market, 5@10c higher. Heavy, $4.20@4.35; mixed, $4.15@4.20; light, $4.05@4.25; pigs, $3.25@3.85; bulk, $4.16@4.25.

Sheep—Receipts, 300; market, steady. Yearlings, $5.40@5.60; wethers, $5@5.20; ewes, $4.60@4.90; lambs, $6.50@6.75.

CHICAGO, Jan. 31. — Cattle — Receipts, about 2500; market, steady. Beeves, $3.60@6.10; cows and heifers, $1.70@4.60; calves, $5@7; Westerns, $3.70@6; stockers and feeders, $2.60@4.60.

Hogs—Receipts, about 23,000; market, 5@10c higher. Lights, $4.10@4.40; mixed, $4.20@4.52½; heavy, $4.20@4.55; rough, $4.20@4.30; pigs, $3.60@4.45; bulk of sales, $4.30@4.45.

Sheep — Receipts, about 4000; market, strong. Natives, $4.25@5.60; Westerns, $3.25@5.60; yearlings, $4.90@5.60; lambs, $5@7.15; Westerns, $5@7.20.

KANSAS CITY, Mo., Jan. 31.—Cattle—Receipts, 2000; market, steady. Native steers, $4.25@5.75; native cows and heifers, $2.40@4.85; stockers and feeders, $3@4.75; bulls, $3@4.15; calves, $3.25@6.25; Western steers, $4@5.25; Western cows, $3@4.50.

Hogs—Receipts, 10,000; market, 5@10c higher; bulk of sales, $4.20@4.40; heavy, $4.30@4.45; packers, $4.20@4.40; pigs and lights, $3.70@4.25.

Sheep—Receipts, 2000; market, strong. Muttons, $4.25@5.50; lambs, $6@6.00; range wethers, $4.50@6.20; fed ewes, $4.25@5.

Eastern Mining Stocks.

BOSTON, Jan. 31.—Closing quotations:

Adventure	$ 2.00	Parrot	$13.00
Allouez	30.00	Quincy	87.00
Amalgamated	51.87½	Shannon	12.50
Atlantic	12.50	Tamarack	70.00
Bingham	5.25	Trinity	15.50
Cal & Hecla	670.00	United Cop.	6.00
Centennial	24.00	U. S. Mining	33.50
Cop Range	64.00	U. S. Oil	10.00
Daly West	8.75	Utah	38.50
Franklin	9.50	Victoria	5.00
Granby	85.00	Winona	5.25
Isle Royale	24.50	Wolverine	125.00
Mass Mining	3.50	North Butte	50.00
Michigan	11.50	Butte Coal	19.25
Mohawk	55.00	Nevada	10.87½
Mont. C. & C.	11.00	Cal & Ariz	113.00
New Idria	8.00	Ariz Com	19.50
Old Dominion	38.25	Greene Cannea	8.75
Osceola	86.00		

NEW YORK, Jan. 31.—Closing quotations:

Adams Con.	5	Little Chief	6
Alice	300	Ontario	350
Breece	10	Ophir	285
Brunswick Con.	19	Potosi	12
Comstock Tun.	25	Savage	60
C. C. & Va.	81	Sierra Nevada	60
Horn Silver	50	Small Hopes	18
Iron Silver	75	Standard	120
Leadville Con.	6		

Dried Fruit at New York.

NEW YORK, Jan. 31.—The market for evaporated apples was firm and some demand is reported for export. Fancy are quoted at 10½c; choice at 9½c; prime, 8¼@8⅝c and 1906 fruit at 7@10½c.

The statistical situation of prunes is said to be strong, but the demand is light and the tone of the market is barely steady. Quotations range from 5¼ to 15c for California fruit and from 6½ to 7½c for Oregons 60s to 30s.

Apricots are dull but firm with choice quoted at 21@23c; extra choice, 23@25c; fancy, 24@26c.

Peaches unchanged with choice quoted at 10@11½c; extra choice, at 12½@13½c; fancy, 13@13½c; extra fancy, 14@14½c.

Raisins are dull with quotations ranging from 6½ to 7½c for loose muscatel, 6¾@8¾c for seeded raisins and $1.65@1.75 for London layers.

Dairy Produce in the East.

CHICAGO, Jan. 31.—On the Produce Exchange today the butter market was firm. Creameries, 21@32c; dairies, 20@28c.

Eggs—Steady; at mark cases included 21@22c; firsts, 22½c; prime firsts, 23½c; extras, 25½c.

Cheese—11@13c.

NEW YORK, Jan. 31.—Butter—Firm. Common to special, 18@24½c.

Cheese—Firm, unchanged.

Eggs—Easy. Western firsts, 24c.

London Wool Sales.

LONDON, Jan. 31.—The offerings at the wool auction sales today amounted to 13,352 bales. Fine merinos met with a spirited sale, but all other descriptions ruled in buyers' favor and withdrawals were frequent. Scoured were less active. Americans bought a few lots of superior cross-breds and light greasy merinos.

Wool at St. Louis.

ST. LOUIS, Jan. 31.—Wool—Steady. Medium grades combing and clothing, 21@23c; light fine, 19@20c; heavy fine, 15@16c; tub washed, 20@35c.

New York Cotton Market.

NEW YORK, Jan. 31.—Cotton futures closed steady. February, 10.97c; March, 11.08c; April, 11.08c; May, 11.04c; June, 11.06c; July, 10.85c; August, 10.63c; October, 10.15c.

Hops at London.

LIVERPOOL, Jan. 31.—Hops in London, Pacific Coast, steady, [illegible]

DRIFT IS SLUGGISH

Absence of Animation in the Stock Market.

PRICE CHANGES NARROW

Dullness Increases After the Appearance of the President's Message. Forecasts of the Bank Statement Are Favorable.

It would be difficult to deduce any well-formed opinion of the outlook for business prosperity or the future values of securities from the desultory drift of prices and the insignificant dealings in today's stock market. It was assumed during the dull period of the morning that the appearance of the President's message was awaited, but when its publication was followed by even greater dullness, the conclusion was forced that no radical shifting of ownership of stocks was being prompted by the communication of the Chief Executive's views to Congress. Prices hardened immediately after the circulation of the printed report of the message, but it was obvious that this was a professional movement on the part of those who had sold stocks yesterday on the supposed direction taken by the expressed animosity on the document and were seeking the occasion of its publication to get their stocks back again. The late afternoon presented an appearance of almost complete stagnation in the market.

Operations in a few special stocks were without influential effect, as the list moved in contrary directions, illustrating the entire lack of any consistent trend to the movements. In one case this was due to the transfer of a considerable speculative amount from one stock to another by selling one and rebuying the other, sales of Pennsylvania being made against purchases of Reading. There was an attempt to arouse interest in the United States Steel stocks and connect a rise in their prices with the consultations among leaders in the steel business, which were in progress in this city yesterday.

Preliminary estimates of the week's currency movement indicated another large addition to cash holdings of the New York Clearing-House banks, although the flow of funds from the interior appears to be on a much diminished scale from that of last week and the week before. The end of the month requirements, coming together with the usual special demand of a Friday at the stock exchange to carry over loans until the following Monday, had a probable effect on the ease of the call money market. There seems to be a feeling that the willingness of the combined Clearing-House banks to see the weaker members drop out without offering the customary means to tide them over argues a confidence in exemption from harm to the general banking position, that is in itself a tribute to its strength.

The official announcement of a coming issue of $50,000,000 of New York City 4½ per cent bonds offered material for much conjecture as to the possible success of the flotation and the average premium which may be obtained. The ready absorption of the whole amount is taken for granted, but the price it may bring will have an important bearing, as an index of the present eagerness of capital in seeking an investment on the prospect for other intended capital issues.

Bonds were irregular. Total sales, par value, $4,380,000. United States registered declined ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	......	......	......	180
Amal Copper	82,500	52¾	51⅛	51¼
Am Car & Foun.	100	31½	30	30⅝
do preferred	......	......	......	89
Am Cotton Oil	700	30⅝	32½	32½
do preferred	......	......	......	85
American Express	100	190	190	190
Am Hd & Lt pf.	......	......	......	14½
American Ice	400	17⅝	17¾	17¾
Am Linseed Oil	......	......	......	7¾
do preferred	......	......	......	29
Am Locomotive	460	38	37⅞	37⅝
do preferred	500	91	90½	90
Am Smelt & Ref.	21,700	68¼	67½	67¾
do preferred	300	91½	91⅛	91½
Am Sugar Ref.	600	114¼	113⅝	114¼
Am Tobacco ctfs.	......	......	......	80½
Anaconda Min Co.	1,800	33¼	33	33¼
Atchison	5,100	72¼	71½	72¼
do preferred	100	87½	89½	87
Atl Coast Line	......	......	......	68½
Balt & Ohio	1,100	84	83¼	84
do preferred	......	......	......	83
Brook Rap Tran.	8,500	47	46	46¾
Canadian Pacific	500	151¼	150¾	150½
Central of N J	200	170	170	169
Ches & Ohio	600	29⅝	29½	29½
Chi Gt Western	1,900	5	4⅞	4⅞
Chicago & N W	100	146	146	146
C, M & St Paul	4,500	113⅝	112⅞	113½
Chi Ter & Tran	......	......	......	15
C, C, C & St Louis	700	52	51½	51
Colo Fuel & Iron	500	20	19⅝	19¾
Colo & Southern	500	25⅝	25⅛	24⅝
do 1st preferred	100	52¼	52¼	52
do 2d preferred	300	42⅝	42½	42
Consolidated Gas	......	......	......	99½
Corn Products	......	......	......	13½
do preferred	400	64	63¼	63
Del & Hudson	1,600	152	150⅝	152
Del, Lack & West.	......	......	......	500
D & R Grande	200	20⅝	20⅝	20
do preferred	......	......	......	60
Distillers' Securi	......	......	......	32½
Erie	200	15¼	15¼	15⅝
do 1st preferred	......	......	......	37⅞
do 2d preferred	......	......	......	21
General Electric	200	120	120	119½
Illinois Central	......	......	......	127
Int Paper	......	......	......	10½
do preferred	400	61¼	61	60
Int Pump	800	19½	18¾	18¾
do preferred	300	29⅝	29½	29
K C Southern	100	22⅝	22⅝	22
do preferred	......	......	......	50½
Louis & Nashville	......	......	......	100
Mexican Central	300	19¼	18⅝	18¾
Minn & St Louis	400	24⅝	24½	24
M, St P & S S M	900	94¼	92½	93¾
do preferred	......	......	......	130
Missouri Pacific	600	43⅞	43⅝	43⅝
Mo, Kan & Texas	......	......	......	23
do preferred	500	55½	55	54⅝
National Lead	100	39½	39½	39⅝
Mex Nat R R pf.	......	......	......	47½
N Y Central	2,900	97⅛	96⅞	96⅞
N Y, Ont & West	100	32⅝	32⅝	33
Norfolk & Western	......	......	......	66
do preferred	100	80	80	79
North American	200	48⅛	48¼	48
Pacific Mail	100	27¼	27¼	27⅜
Pennsylvania	33,900	113⅝	112¼	112⅝
People's Gas	200	85	85	85
P, C, C & St Louis	......	......	......	70
Pressed Steel Car	......	......	......	20½
do preferred	......	......	......	77
Pullman Pal Car	......	......	......	156
Reading	11,900	103⅝	102¼	103
do 1st preferred	......	......	......	88
do 2d preferred	......	......	......	78½
Republic Steel	200	16⅞	16⅞	16⅝
do preferred	100	68½	68½	68½
Rock Island Co.	200	13⅝	13⅝	13⅜
do preferred	2,900	27⅝	26½	26⅞
St L & S F 2 pf.	......	......	......	28⅛
St. L Southwest	......	......	......	14½
do preferred	200	32¼	32	32¼
Southern Pacific	3,300	74⅝	73⅝	74⅜
do preferred	100	111½	111½	111½
Southern Railway	700	11	10⅞	11
do preferred	100	33½	33½	33½
Texas & Pacific	100	19½	19½	19½
Tol, St L & West	......	......	......	14½
do preferred	100	34	34	33½
Union Pacific	39,400	123⅝	122¼	122⅞
do preferred	......	......	......	83
U S Express	......	......	......	90
U S Realty	......	......	......	38
U S Rubber	100	22	22	22
do preferred	......	......	......	81¼
U S Steel	37,000	29	28¼	28⅝
do preferred	6,900	93⅛	93⅝	92⅞
Va-Caro Chemical	......	......	......	17½
do preferred	......	......	......	95
Wabash	1,900	9⅛	8⅝	8¾
do preferred	900	15⅝	15	15
Wells-Fargo Ex	......	......	......	310
Westinghouse Elec	100	43½	43½	43½
Western Union	700	55	54½	54½
Wheel & L Erie	......	......	......	5½
Wisconsin Central	......	......	......	14
do preferred	......	......	......	40
Northern Pacific	11,400	126⅜	125⅝	125⅞
Central Leather	......	......	......	18⅝
do preferred	......	......	......	83
Sloss-Sheffield	......	......	......	39½
Gt Northern pf	2,000	122	120⅝	121¼
Inter Met	900	8⅝	8⅝	8⅝
do preferred	700	23½	22½	22⅝

Total sales for the day, 358,000 shares.

BONDS.

NEW YORK, Jan. 31.—Closing quotations:

U. S. ref. 2s reg.	103⅝	N Y C G 3½s	90⅝
do coupon	103⅝	North Pacific 3s	71⅜
U. S. 3s reg.	100⅝	North Pacific 4s	101¼
do coupon	101½	South Pacific 4s	87½
U. S. new 4s reg.	118	Union Pacific 4s	101
do coupon	120½	Wiscon Cent 4s	84
Atchison adj 4s	88¾	Japanese 4s	79⅝
D & R G 4s	94		

Stocks at London.

LONDON, Jan. 31.—Consols for money, 86 9-16; do for account, 86 9-16.

Anaconda	[illegible]	N. Y. Central	100.00
Atchison	73.62½	Norfk & West	68.00
do pref	90.00	do pref	83.00
Balt & Ohio	86.50	Ont & West	33.50
Can Pacific	154.87½	Pennsylvania	58.25
Ches & Ohio	35.50	Rand Mines	5.62½
Chi Grt West	5.00	Reading	52.25
C. M. & S. P.	116.00	Southern Ry	11.12½
De Beers	14.50	do pref	35.00
D & R G	20.75	South Pacific	75.62½
do pref	60.00	Union Pacific	125.87½
Erie	15.75	do pref	87.00
do 1st pf	33.25	U. S. Steel	28.75
do 2d pf	22.00	do pref	95.25
Grand Trunk	18.75	Wabash	9.50
Ill Central	132.00	do pref	16.50
L & N	100.50	Spanish 4s	91.50
Mo. K. & T.	23.87½	Amal Copper	52.75

Money, Exchange, Etc.

NEW YORK, Jan. 31.—Close—Prime mercantile paper, 5½@6½ per cent.

Sterling exchange, easier, with actual business in bankers' bills, at $4.87@4.8705 for demand, and at $4.8380@4.8385 for 60 days. Commercial bills, $4.85⅝.

Money on call, easy, 1¾@2 per cent; ruling rate, 2 per cent; closing bid and offered, 1 per cent. Time loans stronger, 60 days, 4 per cent; 90 days and six months, 4½ per cent.

Bar silver—55½c.

Mexican dollars—44c.

Bonds—Government easy, railroads irregular.

LONDON, Jan. 31.—Bar silver—Quiet, 25½d per ounce.

Money—3½@4 per cent.

The rate of discount in the open market for short bills is 3½@3⅝ per cent.

The rate of discount in the open market for three-months' bills is 3½@3⅝ per cent.

SAN FRANCISCO, Jan. 31.—Silver bars—55½c.

Mexican dollars—53½c.

Drafts—Sight, 5c; telegraph, 7½c.

Sterling—60 days, $4.83⅞; sight, 4.87¼.

Treasury Purchase of Silver.

WASHINGTON, Jan. 31.—The Treasury Department today purchased 100,000 ounces of silver for delivery at New Orleans at 55.706 cents per fine ounce.

Daily Treasury Statement.

WASHINGTON, Jan. 31.—Today's statement of the Treasury balances shows:

Available cash balances	$263,346,484
Gold coin and bullion	26,623,618
Gold certificates	44,437,520

Metal Markets.

NEW YORK, Jan. 31.—No change is reported in the London tin market. Spot is quoted at £124 5s and futures at £175 5s. Locally the market was dull and unchanged at 27.75@28.00c.

The London market for copper was unchanged at £61 2s 6d for spot and £61 15s for futures. Locally the market was dull with Lake quoted at 13.62½@13.87½c; electrolytic at 13.50@13.75c and casting at 13.25@13.50c.

There was a decline of 1s 3d to £14 18s 9d in the London market for lead, but locally that metal was unchanged at 3.70@3.75c.

Spelter was unchanged at £20 16s in London and at 4.45@4.55c locally.

Iron was unchanged in the English market with standard foundry quoted at 46s and Cleveland warrants 47s 6d. Locally the market for iron was quiet and unchanged.

DAILY CITY STATISTICS

Building Permits.

F. T. CARLESS—To erect two-story frame ata Missouri and Michigan; $2000.

A. L. WHITTEN—To erect two-story frame on Going, between East Ninth and East Tenth; $3000.

F. C. GREEN—To erect two-story frame on Emerson, between Denver and Concord; $2000.

L. G. WRIGHT—To erect two-story frame on Albina, between Simpson and Jessup; $1200.

J. F. Shouer—To erect one-story frame on Nelson, between East Twenty-seventh and East Twenty-eighth; $1800.

ROBERT KILLAND—To erect one-story frame on Umatilla, between East Thirteenth and East Fifteenth; $1500.

J. R. COPELES—To erect two-story frame on Bureton, between Dixon and Dupont; $2000.

W. F. DICKENS—To erect one-story frame on Denver, between Holman and Milton; $1000.

W. A. M'KENZIE—To erect one and one-half story frame on East Thirty-second, between East Stark and East Oak; $1700.

MRS. K. L. BOY—To erect two-story frame on East Couch, between East Twenty-third and East Twenty-fourth; $2500.

Births.

WERSCHKUL—At 615 East Burnside, January 28, to the wife of Stanley G. Werschkul, a son.

LASEN—At 268 Second, January 24, to the wife of Frank A. Lasen, a daughter.

ALLEN—At 623 Myrtle, January 22, to the wife of James M. Allen, a daughter.

HOHMAN—At 652 Tacoma, January 21, to the wife of Robert Hohman, a daughter.

BIENDLEY—At 828 Michigan, January 18.

CUPLES—At 1269 East Yamhill, January 20, to the wife of Hugh J. Cuples, a daughter.

Caldwell—At 487 East Sixteenth North, January 6, to the wife of George W. Caldwell, a daughter.

SALVO—At Kelly and East Twenty-ninth, January 18, to the wife of G. O. Salvo, a daughter.

YOST—At 767 East Sixth, January 20, to the wife of Henry P. Yost, a daughter.

WILSON—At 184 East Twenty-third, January 22, to the wife of Herbert G. B. Wilson, a daughter.

SINNER—At 842 East Tenth, January 28, to the wife of Con. Sinner, a daughter.

FEHLER—At 807 Williams avenue, January 26, to the wife of John George Fehler, a daughter.

SPADY—At 810 East Tenth, January 18, to the wife of John Spady, a son.

HEINL—At 742 Grand avenue, January 29, to the wife of Matthias J. Heinl, a daughter.

KELLER—At 843 East Twelfth North, January 18, to the wife of Nick Keller, a daughter.

Deaths.

M'CULLOUGH—At 61 East Nineteenth North, January 29, Julia Benton McCullough, a native of Mississippi, aged 79 years, 8 months and 23 days.

FEUK—At Salem, Or., January 28, Nels Joseph Feuk, a native of Sweden, aged 60 years, 10 months and 16 days.

Articles of Incorporation.

STEARNS-HOLLINSHEAD COMPANY—Incorporators, W. C. Stearns, E. A. Hollinshead and Irving R. Stearns; capital $10,000.

CROSBY COMMERCIAL COMPANY—Incorporators, B. E. Meredith, W. F. Crosby and Bartlett Cole; capital $100,000.

Marriage Licenses.

CROSS-LINSEY—Frank Cross, 25, city; Ruby Linsey, 24, city.

CANFIELD-STEPHENSON—J. E. Canfield, 41, city; Minnie Stephenson, 28, city.

BENNETT-WEST—Leroy F. Bennett, 21, city; Henrietta West, over 18, city.

HERREL-WEAVER—C. F. Herrel, 30, city; T. E. Weaver, 30, city.

Wedding and visiting cards. W. G. Smith & Co., Washington bldg., 4th and Wash.

Wedding Invitations. Latest styles, proper forms, $5 for 100. Alvin S. Hawk, 144 2d.

Shonts Makes No Settlement.

NEW YORK, Jan. 31.—A pre-nuptial agreement has been signed by Miss Theodora Shonts, daughter of Theodore P. Shonts, and the Duc de Chaulnes, who are to be married February 15. This agreement, it is announced, is purely formal, and is necessary in the case of a marriage between a foreigner and an American. It is formally announced that no settlement has been made on the bridegroom. It is also announced that the wedding will be simple and in accord with American custom.

"The marriage of Miss Shonts and the Duc will be according to the customs of this and of no other country," said Mr. Shonts yesterday. "No question of a settlement on the Duc has arisen as an issue and none will. I am saying this regretfully, because such subjects never arise when the bridegroom is an American."

Last in Championship Series.

ALBANY, Or., Jan. 31.—(Special.)—Arrangements were completed today for the final debate to decide the championship of the Central Oregon district in the state high school series. Lebanon will meet Brownsville at Brownsville Friday evening, February 14. The question chosen for discussion is: "Resolved, That Oregon should enact a law providing financial aid from the state for the building of wagon roads." Lebanon will support the affirmative, Brownsville the negative.

New York—The American Ice Co. expects to have an abundant supply of ice for next Summer, the cut already running ahead of that of 1907.

THREE-CENT BREAK

Worst Slump of Season in Chicago Wheat Market.

TRADE IS DEMORALIZED

Enormous Shipments From Argentina Start Everybody Selling. Coarse Grains Also Affected by the Drop.

CHICAGO, Jan. 31.—When it was announced at the opening of the market that the shipments from Argentina were 5,048,000 bushels, the largest ever exported in any week from that country, the market broke badly. Large holders sold out, in some cases, apparently, regardless of price. Pit traders joined in the selling movement which resulted in an almost demoralized condition. Prices at the opening were about 1 cent lower compared with the final quotation of yesterday and the decline continued until May had touched 95¼c, which was more than 3c below the close of yesterday. A small part of the loss was regained during the last few minutes of trading, but the close was weak. May opened ½@⅝c to 1@1¼c lower at 97½@98c, sold off to 95¼c and closed at 95⅝c.

The violent decline in wheat caused a weak market for corn. The buying was scattered and mostly by shorts. The market closed weak. May corn opened ¼@½c lower at 60@60¼c, sold off to 58½c and closed at 58⅝c.

Oats were also bearishly affected by the break in wheat prices, being off ½@⅝c. The market closed weak. May opened unchanged to ⅛c lower at 52⅝@52¾c, sold off to 51¼c and closed at 51⅛c.

Provisions opened firm, but the market soon yielded along with grain. May pork closed 4c lower, ribs were 20@22½c lower and lard was 17½c lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ .98	$ .98	$ .95¼	$ .95⅝
July	.94	.94	.92¼	.92⅝
September	.91¼	.91⅜	.90	.90⅛
CORN.				
May	.60¼	.60¼	.58½	.58⅝
July	.58⅝	.58⅝	.57⅛	.57⅜
September	.58⅝	.58⅝	.57⅛	.57¼
OATS.				
May, old	.52⅝	.52⅝	.51¼	.51¼
May, new	.49½	.49⅝	.49⅛	.49⅛
July, old	.45⅝	.45⅝	.44⅛	.44⅛
July, new	.43½	.43½	.42⅝	.42⅝
PORK.				
February	11.72½	11.72½	11.72½	11.72½
May	12.77½	12.77½	12.10	12.22½
July	12.90	12.90	12.40	12.50
LARD.				
January	7.50	7.50	7.45	7.45
May	7.85	7.85	7.65	7.65
July	7.90	7.90	7.77½	7.80
SHORT RIBS.				
February	6.37½	6.37½	6.25	6.25
May	6.82½	6.82½	6.52½	6.57½
July	6.95	6.95	6.75	6.77½

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 2 Spring, $1.06@1.08; No. 3, 92c@$1.07; No. 2 red, 91¼@95¾c.

Corn—No. 2, 59@59½c; No. 2 yellow, 58½@59c.

Oats—No. 2, 48¼c; No. 3 white, 48@51c.

Rye—No. 2, 78c.

Barley—Fair to choice malting, 82@92c.

Flax seed—No. 1 Northwestern, $1.19½.

Timothy seed—Prime, $4.55.

Clover—Contract grades, $18.75.

Short ribs—Sides (loose) $6.00@6.37½.

Pork—Mess, per bbl., $11.75@11.87½.

Lard—Per 100 lbs., $7.45.

Sides—Short, clear (boxed) $6.50@6.75.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	27,600	38,800
Wheat, bu.	17,000	56,300
Corn, bu.	467,100	322,000
Oats, bu.	234,600	247,000
Rye, bu.	18,000	4,300
Barley, bu.	59,400	18,500

Grain and Produce at New York.

NEW YORK, Jan. 31.—Flour—Receipts, 19,800 barrels; exports, 17,000 barrels; dull and lower.

Wheat—Receipts, 26,000 bushels; exports, 129,000 bushels; spot, weak; No. 2 red 98⅞c elevator and $1.00⅝ f. o. b. afloat; No. 1 Northern Duluth, $1.14¾ f. o. b. afloat; No. 2 hard Winter, $1.08⅞ f. o. b. afloat. Absolute demoralization seized today's wheat market and made new low records. Tremendous liquidation occurred on account of Argentine shipments and last prices were 2 and 2⅝c net lower. May closed $1.03 15-16; July closed $1.00¼.

Hops—Dull.

Hides—Steady.

Wool—Steady.

Petroleum—Steady.

European Grain Markets.

LONDON, Jan. 31.—Cargoes very dull. California prompt shipment 3d to 6d lower at 37s 9d. Walla Walla prompt shipment 3d to 6d lower at 37s 6d.

LIVERPOOL, Jan. 31.—Wheat—March, 7s 4½d; May, 7s 4⅝d; July, 7s 5⅝d.

English country markets easy. French country markets weak.

India shipments, nil; last week, 112,600 bushels.

Grain at San Francisco.

SAN FRANCISCO, Jan. 31.—Wheat—Weak, lower.

Barley—Quiet, weak.

Spot quotations:

Wheat—Shipping, $1.55@1.60; milling, $1.67½@1.72½.

Barley—Feed, $1.37½@1.42½; brewing, $1.50@1.57½.

Oats—Red, $1.85@2.00; white, $1.50@1.65; black, $2.85@3.00.

Call board sales—

Wheat—No trading.

Barley—May, $1.36¼; December, $1.13¾.

Corn—Large yellow, $1.70@1.75.

Wheat Receipts at Tacoma.

TACOMA, Jan. 31.—Figures given out today by the State Grain Inspector show the total wheat receipts at this port since the beginning of the cereal year, September 1, to have been 11,114,855 bushels, valued at $8,891,484. All records for this port have been broken by these receipts, which are more than a third heavier than those for the first five months of the last cereal year. This month's receipts were the heaviest for any January and amounted to 1360 cars of wheat besides other grain.

Minneapolis Wheat Market.

MINNEAPOLIS, Jan. 31.—Wheat—No. 1 hard, $1.08⅝; No. 1 Northern, $1.05⅝; No. 2 Northern, $1.03⅝; No. 3 Northern, 98⅝c@$1.01⅝c; May, $1.03⅞@1.04; July, $1.04⅛.

Wheat at Duluth.

DULUTH, Jan. 31.—Wheat—No. 1 Northern, $1.04⅝; No. 2 Northern, $1.01⅝; May, $1.04⅝; July, $1.04⅞.

Wheat at Tacoma.

TACOMA, Jan. 31.—Wheat 1 cent lower. Blue stem, 82c; club, 80c; red, 78c.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Jan. 31.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 4@5c; green peas, 8@9c; string beans, 12½@15c; tomatoes, $1@2.50; eggplant, 6@10c.

Poultry—Roosters, old, $4@4.50; roosters, young, $5@7.50; broilers, small, $4@4.50; broilers, large, $4.50@5; fryers, $5@6; hens, $4@9; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 28½c; creamery seconds, 25c; fancy dairy, 22c.

Fruits—Apples, choice, $2; common, 60c; bananas, 75c@$3; Mexican limes, $3@$4; California lemons, choice, $2.50; common, 75c; oranges, navels, $1.25@2.25; pineapples, $1.50@3.50.

Eggs—Store, 21c; fancy ranch, 21½c; Eastern, 15c.

Cheese, new, 13½@14½c; Young America, 14@15c; Eastern, 17½c.

Wool—Spring, Humboldt and Mendocino, 22@23c; South Plains and S. J., 5@8c; lambs, 7@11c.

Hops—Old, 2@5c; new, 10@11c.

Millstuffs—Bran, $29.00@30.00; middlings, $32@33.

Hay—Wheat, $10@16; wheat and oats, $10@15.50; alfalfa, $9@14; stock, $7.50@9; straw, per bale, 60@90c.

Potatoes—Salinas Burbanks, $1@1.25; sweets, $2.25@2.50; Oregon Burbanks, 90c@$1.10.

Receipts—Flour, 3400 quarter sacks; wheat, 925 centals; barley, 1365 centals; oats, 1790 centals; beans, 576 sacks; corn, 625 centals; potatoes, 4610 sacks; bran, 370 sacks; middlings, 165 sacks; hay, 387 tons; hides, 177.

THE UNITED STATES NATIONAL BANK

Portland, Oregon

UNITED STATES DEPOSITORY

Capital, $500,000—Surplus and Undivided Profits, $400,000

OFFICERS

J. C. AINSWORTH, President R. W. SCHMEER, Cashier
R. LEA BARNES, Vice President
A. M. WRIGHT, Ass't Cashier W. A. HOLT, Ass't Cashier

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Percy T. Morgan—President of the California Wine Association, S. F.

Rufus Mallory—Of the law firm of Dolph, Mallory, Simon & Gearin.

George E. Chamberlain—Governor of Oregon.

R. L. Macleay—President of the Macleay Estate Co.

R. Lea Barnes—Vice-President.

J. C. Ainsworth—President, also president of the Fidelity Trust Co. Bank of Tacoma, Wash.

D. W. Wakefield—Of the real estate firm of Wakefield, Fries & Co.

IMPROVEMENT IS SLOW

TRADE AND FINANCIAL DEVELOPMENTS IRREGULAR.

Conservatism in Buying Is a Country-Wide Condition—Failures Are Decreasing.

NEW YORK, Jan. 31.—Bradstreet's tomorrow will say:

Trade and financial developments have been of a rather irregular character, but on the whole in the direction of improvement at the larger centers. Conservatism in ordering is noted as a country-wide condition, but recent price reductions have unquestionably stimulated interest. The suspension of four banks at the metropolis was, after all, only negatively unfavorable, these being the aftermath of last autumn's financial storm. Underlying financial conditions are certainly no less favorable, money shows increasing ease, not only in this country, but all over the world, and improvement in collections, which are still slow as a whole, is in many cases the result of easier money. The week's failures total is the smallest for a month past.

Lower prices for builders' hardware are reported to have stimulated some inquiry, and there is talk of possible cutting of plumber prices, which is not, however, likely to prove permanent with any particular expansion in activity in the Spring. The cancellation of orders is still a disturbing question in some lines, but there seems this week to be rather more reports of reinstatement of orders previously rejected.

Tanners are buying hides very conservatively.

There are widespread reports of large numbers of unemployed in all sections of the country, and some Southern reports point to a return, by idle city labor, to the farms.

Pig iron continued quiet, despite comparatively low prices. Stocks are said to be light, and in the Pittsburg district, shipments exceed production. Finishing mills are a little more active, but on the whole recovery is slow.

Business failures in the United States for the week ending January 30, number 350, against 408 last week, 211 in the like week of 1907, 228 in 1906, 239 in 1905, and 216 in 1904. There were 44 failures in Canada this week, against 51 last week and 26 in this week a year ago.

Wheat, including flour, exports from the United States and Canada, for the week ending January 30, aggregated 4,328,205 bushels, against 2,102,261 this week last year. For the 31 weeks of the fiscal year, the exports are 140,059,226 bushels, against 110,063,082 bushels in 1906-07.

Bank Clearings.

NEW YORK, Jan. 31.—Bradstreet's bank clearings report for the week ending January 30, shows an aggregate of $2,287,418,000, as against $2,717,775,000 last week, and $2,534,744,000 in the corresponding week last year. Canadian clearings for the week, total $65,355,000, as against $75,495,000 last week and $76,124,000 in the same week last year. Following is a list of the cities:

		P. C. Dec.
New York	$1,344,984,000	26.0
Chicago	214,388,000	6.2
Boston	131,630,000	18.6
Philadelphia	104,347,000	28.5
St. Louis	57,107,000	1.3
Pittsburg	44,781,000	18.8
San Francisco	33,315,000	26.4
Baltimore	24,270,000	17.1
Kansas City	32,650,000	*15.0
Cincinnati	24,098,000	10.5
New Orleans	18,140,000	20.6
Minneapolis	18,561,000	*21.5
Cleveland	14,659,000	10.7
Detroit	11,303,000	5.3
Louisville	10,974,000	7.2
Los Angeles	7,555,000	36.7
Omaha	10,986,000	*10.9
Milwaukee	9,651,000	5.9
Seattle	6,212,000	27.8
St. Paul	9,465,000	*17.7
Providence	6,487,000	18.3
Buffalo	6,967,000	4.9
Indianapolis	5,622,000	28.6
Denver	7,040,000	2.6
Fort Worth	6,944,000	*20.5
Richmond	6,327,000	*4.3
Albany	4,489,000	*35.2
Washington	4,667,000	27.4
Salt Lake City	3,712,000	27.9
Portland, Ore	4,455,000	8.6
Columbus, Ohio	4,638,000	16.6
St. Joseph	4,950,000	3.3
Memphis	5,265,000	*8.7
Savannah	4,441,000	15.9
Atlanta	4,851,000	3.0
Spokane, Wash	4,189,000	8.0
Toledo, Ohio	3,595,000	7.9
Tacoma	3,544,000	18.1
Nashville	3,369,000	4.4
Rochester	2,626,000	15.8
Hartford	2,509,000	17.5
Peoria	2,634,000	1.7
Des Moines	2,369,000	12.6
Norfolk	2,160,000	19.0
New Haven	2,027,000	*0.3
Grand Rapids	1,808,000	21.4
Dayton	1,351,000	22.6
Portland, Me	1,351,000	10.7
Sioux City	1,902,000	*1.7
Springfield, Mass	1,594,000	*0.2
Evansville	1,711,000	0.3
Birmingham	1,671,000	28.8
Syracuse	1,663,000	*8.2
Augusta, Ga	1,978,000	*8.8
Mobile	1,228,000	31.4
Worcester	1,104,000	21.6
Knoxville	1,576,000	
Wilmington, Del	973,000	18.9
Charleston, S. C.	1,370,000	10.6
Chattanooga	1,230,000	16.5
Jacksonville, Fla.	1,260,000	*10.4
Wichita	1,310,000	*10.7
Wilkesbarre	1,230,000	*1.6
Davenport	947,000	39.0
Little Rock	1,468,000	*5.5
Wheeling, W. Va.	1,244,000	25.1
Fall River	1,096,000	5.0
Kalamazoo, Mich.	848,000	*3.7
Topeka	866,000	*0.5
Springfield, Ill.	708,000	1.6
Helena	635,000	*14.0
Fort Wayne, Ind.	863,000	*18.8
New Bedford	694,000	1.0
Lexington	691,000	*5.6
Youngstown	699,000	14.3
Erie, Pa.	462,000	32.4
Macon	693,000	*6.1
Akron	443,000	24.1
Rockford, Ill.	486,000	13.8
Cedar Rapids, Iowa	626,000	*21.0
Chester, Pa.	415,000	16.3
Binghamton	434,000	15.5
Fargo, N. D.	218,000	25.8
Lowell	448,000	*9.2
Canton, Ohio	363,000	11.2
Bloomington, Ill.	415,000	**55.4
South Bend, Ind.	343,000	6.7
Quincy, Ill.	422,000	*10.4
Springfield, Ohio	306,000	11.0
Sioux Falls, S. D.	367,000	*12.9
Mansfield, Ohio	246,000	20.3
Decatur, Ill.	433,000	*40.3
Fremont, Neb.	391,000	
Jacksonville, Ill.	269,000	*21.7
Lincoln, Neb.	1,120,000	**11.3
Oakland, Cal.	1,282,000	**66.8
Oklahoma	737,000	**
Houston	21,694,000	s13.3
Galveston	16,074,000	s 3.1
CANADA.		
Montreal	$ 23,210,000	8.3
Toronto	18,979,000	14.0
Winnipeg	9,076,000	* 8.8
Ottawa	2,457,000	*8.3
Vancouver, B. C.	2,805,000	*7.2
Halifax	1,378,000	24.2
Quebec	1,578,000	*1.4
Hamilton	1,186,000	10.3
St. John, N. B.	1,092,000	*5.0
London, Ont.	939,000	5.1
Victoria, B. C.	954,000	*22.4
Calgary	1,113,000	**
Edmonton	583,000	**

s—Not included in totals because containing other items than clearings. **—Not included in totals because comparisons are incomplete. *—Last week's.

Lester Herrick & Herrick

Certified Public Accountants

Office Wells Fargo Building.

Other Offices

San Francisco.....Merchants Exchange
Seattle................Alaska Building
Los Angeles......Union Trust Building
New York..............30 Broad Street
Chicago...............189 La Salle Street

RETAILERS' STOCKS MUCH REDUCED.

Favorable Feature Is Demand for Prompt Delivery By Buyers.

NEW YORK, Jan. 31.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

Seasonable weather and a further increase in the percentage of active machinery combined to improve the trade situation, although there is still a large number of unemployed, and dealers proceed cautiously in preparing for future business. Prices of commodities have declined on the whole, yet products of the leading industries are fairly well maintained. Mercantile collections are irregular, despite the ease in the money market. More iron and steel plants have resumed, and the outlook is brighter.

The situation is better because of the extent to which consumers seek prompt delivery, indicating that the recent season of conservatism has nearly exhausted stocks, and suggesting that when confidence is fully restored, a vast tonnage of deferred business will be placed.

Coffee and Sugar.

NEW YORK, Jan. 31.—Coffee futures closed steady, net unchanged to five points higher. Sales were reported of 7500 bags, including March at 6.10c; May, 6.20c; July, 6.30c; September, 6.40c and October 6.45c. Spot Rio No. 7, 6½c; No. 4 Santos, 8½c; mild coffee, steady; Cordova 9½@13c.

Sugar—Raw, quiet; fair refining, 3.25c; centrifugal, .96 test, 3.75c; molasses sugar, 3c. Refined, steady; crushed, 5.60c; powdered, 5c; granulated, 4.90c.

FOR WOMEN ONLY

Dr. Sanderson's Compound Savin and Cotton Root Pills. The best and only reliable remedy for DELAYED PERIODS. Cure the most obstinate cases in 3 to 10 days. Price $2 per box, or three boxes $5. Sold by druggists everywhere. Address T. J. PIERCE, 181 First st., Portland, Or.

CUREA In 1 to 5 days. Guaranteed not to stricture. Prevents contagion. THE EVANS CHEMICAL CO. CINCINNATI, O. U. S. A.

Big G is a non-poisonous remedy for Gonorrhœa, Gleet, Spermatorrhœa, Whites, unnatural discharges, or any inflammation of mucous membranes. Non-astringent. Sold by Druggists, or sent in plain wrapper, by express, prepaid, for $1.00, or 3 bottles, $2.75. Circular sent on request.

TRAVELERS' GUIDE.

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE.
Ticket Office and Waiting-Room, First and Alder Streets

FOR

Oregon City—4:00, 6:25, 7:00, 7:35, 8:10, 8:45, 9:20, 9:55, 10:30, 11:05, 11:40 A. M.; 12:15, 12:50, 1:25, 2:00, 2:35, 3:10, 3:45, 4:20, 4:55, 5:30, 6:05, 6:40, 7:15, 7:50, 8:25, 9:00, 10:00, 11:00, 12:00 P. M.

Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:30, 9:30, 11:30 A. M.; 1:30, 3:40, 5:44, 7:15 P. M.

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday. ‡Daily except Monday.

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S. S. Senator, Feb. 5, 17, 29, etc.
S. S. Costa Rica, Feb. 11, etc.
From Spear St., San Francisco, 11 A. M.
S. S. Costa Rica, Feb. 6, etc.
S. S. Senator, Feb. 12, 24, March 7, etc.
JAS. H. DEWSON, Agent.
Ainsworth Dock. Main 268.

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The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

WILLAMETTE RIVER ROUTE

Steamer Pomona for Salem, Independence, Albany and Corvallis, leaves Tuesday, Thursday and Saturday at 6:45 A. M.
Steamer Oregona for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M.
OREGON CITY TRANSPORTATION CO.
Office and Dock Foot Taylor Street. Phone: Main 40; A 2231.