

HOPS RECEIVED

Nearly 40,000 Bales of '07s, 8000 '06s in Oregon.

SHIPMENTS FROM STATE

Since the Beginning of the Crop Year, About 90,000 Bales Have Been Sent East by Rail.

Stocks in Other States.

The over-supplied condition of the hop market, and consequent lack of improvement in values, is disclosed by statistics just compiled, based on the rail movements.

Since the beginning of the present crop year, the total shipments of hops from Oregon have been approximately 90,000 bales.

The movement by months follows, the January shipments being the quantity already sent east and the three remaining days of the month estimated:

Table with columns for Month and Bales. Rows include September, October, November, December, and Total.

Of the total shipments to date about 6000 bales were of the 1907 hops and the balance of 1906 hops.

The quantity held by farmers is estimated by the Portland trade at 10,000 bales less.

Most of the Portland dealers now base their statistics on a total crop of 120,000 bales.

At the white tops of Salem, which are about 100,000 bales, will now concede at least 120,000 bales as the state's total yield.

On September 1, there were 11,000 bales of hops awaiting shipment of about 6000 bales previous crop and about 5000 bales of the 1906 crop still remaining unsold.

Practically one-half of the surplus in the United States is in Oregon, as is shown by the following table (in bales) of unsold stocks:

Table with columns for State and Bales. Rows include Oregon, California, Washington, and Total.

The American hop states last Fall harvested about 300,000 bales. Three-quarters of the crop has passed into consumers' hands, and as the buying season is supposed to be over, the hop growers now in front both of the crop and of the market what to do with the remaining quarter.

LITTLE DOING IN WHEAT MARKET

Cause of the Depression in the Foreign Grain Trade.

Trades in wheat are dull in all the local wheat markets, with both buyers and sellers apparently indifferent.

Commenting on the depression in the English market, Beerholm writes:

Prices are not easy to maintain in face of the favorable crop reports from the United States and the continued enormous output of flour from America and Canada.

The probability that the United States will export more wheat to Europe this year and very restricted supplies from Australia is lost sight of in the market.

In the past four weeks, for instance, America and Canada have sent to Europe a total of 2,700,000 bushels of wheat, or 200,000 quarters, and it is estimated that the total shipments from all countries of 3,400,000 quarters, thus nearly 75 per cent of the total wheat crop of the world.

Canada does not thus indicate extreme scarcity in other countries start from a surplus of no present crop, but a very big Argentine crop is now assured with possible surplus of 2,000,000 quarters, or 160,000 tons, in the next four months, the trade is asking how long these large American shipments will continue.

The question is not easy to answer, but if the official estimate of the last American crop crop has already been exported and a considerable increase upon the reserve stocks carried over from last season is already being made.

ORANGE MARKET IS ADVANCING.

Prices Higher in California Because of the Continued Rain.

The orange trade all along the Coast. Prices have advanced in California because of the steady wet rain, and the local situation has been strengthened by the cleaning up of most of the orange groves and the fact that four cars of oranges arrived yesterday.

Three cars of bananas were sent to the market, but they were not expected until today.

Celery has advanced about 75 cents a crate in the California market and the feeding locally is being reported at \$17 and \$20 a ton, while in Tacoma the dealers are getting \$18.

None of the dealers are buying celery and the market is about equal to the immediate demands.

Country Produce Trade Slow.

Receipts of poultry were limited yesterday, but the supply proved adequate and prices held steady.

The egg market was more or less nominal, as buyers only looked out for their immediate needs. Prices quoted on the street were 25 and 26 cents.

Butter was weak and unchanged.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

Table with columns for City and Clearings. Rows include Portland, Seattle, Spokane, and Total.

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, \$4; bluestem, \$3; Val's, \$4; No. 1 white, \$2; gray, \$2 1/2 per bushel.

BARLEY—Feed, \$2.25 per bushel; brewing, \$2.75, \$2.80 per bushel.

FLOUR—No. 1, \$4.50; No. 2, \$4.40; No. 3, \$4.30; No. 4, \$4.20; No. 5, \$4.10; No. 6, \$4.00; No. 7, \$3.90; No. 8, \$3.80; No. 9, \$3.70; No. 10, \$3.60; No. 11, \$3.50; No. 12, \$3.40; No. 13, \$3.30; No. 14, \$3.20; No. 15, \$3.10; No. 16, \$3.00; No. 17, \$2.90; No. 18, \$2.80; No. 19, \$2.70; No. 20, \$2.60; No. 21, \$2.50; No. 22, \$2.40; No. 23, \$2.30; No. 24, \$2.20; No. 25, \$2.10; No. 26, \$2.00; No. 27, \$1.90; No. 28, \$1.80; No. 29, \$1.70; No. 30, \$1.60; No. 31, \$1.50; No. 32, \$1.40; No. 33, \$1.30; No. 34, \$1.20; No. 35, \$1.10; No. 36, \$1.00; No. 37, \$0.90; No. 38, \$0.80; No. 39, \$0.70; No. 40, \$0.60; No. 41, \$0.50; No. 42, \$0.40; No. 43, \$0.30; No. 44, \$0.20; No. 45, \$0.10; No. 46, \$0.00; No. 47, \$0.00; No. 48, \$0.00; No. 49, \$0.00; No. 50, \$0.00; No. 51, \$0.00; No. 52, \$0.00; No. 53, \$0.00; No. 54, \$0.00; No. 55, \$0.00; No. 56, \$0.00; No. 57, \$0.00; No. 58, \$0.00; No. 59, \$0.00; No. 60, \$0.00; No. 61, \$0.00; No. 62, \$0.00; No. 63, \$0.00; 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