FEWBUYERSOFHOPS

Market Is Slow, With a Lighter Eastern Demand.

SIX CENTS THE TOP PAID

Most of the Lots Now Offering on the Market Are of Inferior Grade - Trade Reports From London.

Hop buying has quieted down counderably this week and only a few buyers are now in the market. The Oregon crop has been well picked over and most of the lots at present offered to the trade are of inferior quality. So far as can be learned no export business is being done, and on the basis of Eastern orders, 6 cents is about the best that dealers can pay. Most che basis of Eastern orders, 6 cents is about the best that dealers can pay Most of the transactions intely have been around 4 and 4½ cents. The trading yestorday was principally among dealers and was confined to small lots. Among the purchases to small lots. Among the purchases from growers was a lot of 118 bales that A. J. Ray & Son bought at Dayton at 8 cents. Isaac Pincus & Sons secured 200 bales in the Chehalis section at 5 cents. The pur-chases of Hart & Hubbard in the past week aggregated 1312 bales, some of them Wash-ingtons, with prices ranging from 2 to 6

ence of blue mold, but opinion is divided as to the extent of the damage.

The latest English trade reports received, bearing dates of January 4 to January 6. Wild, Neame & Ca., London-The new

wild. Neame & Ca., London—The new year has opened with a better inquiry for hops of all descriptions, though the actual business taking place is still of a limited character. Values are without alteration. Manger & Henley, London—The inquiry for good copper hops continues and several lots have changed hands. There are good offers made for goldings, but in some instances refused, more money being expected presently as the year advances.

W. H. and H. Le May, London—There is certainly more general inquiry for metal sound copper hops, which are now offering at such a price as should make them sound investment agrainst eventualities, they being below the cost of production.

The Exchange and Hop Warehouses, London—There is not much alteration in the state of the market just yet, although the demand for middle quality hope is improving, a few long lots have been sold during the week, trade is expected to be brink during the saxt few weeks, and an improvement in price is expected.

J. H. Meredith & Co., Worcester—Business opens slowly after the helidays, transactions being chiefly out of merchanty stockes at the low quotations current before Christmas. The supply of good hops is extremely small and firmly held. On Saturday II pockets of new hops passed the public scales besides is pockets of yearlings but only one pocket was weighed previously in the week.

WESTERN WOOLS IN THE EAST.

Important Transactions in Oregon Wools-Movement of Territories.

in the latest mail advices from Boston. On the staple wool left former prices are quoted, 23c being considered an outside quo-tation for No. 1 A small lot of fine XXXX

scoured sold at Grc.

The market is also quiet on territory woels, with most reported transactions in small lots of 10,000 to 25,000 pounds each; small lots of 10,000 to 25,000 points each the only exception being a round lot of 700,000 pounds, understood to have been said to a large mill by a seller who wished to clean up the pile. The terms are kept private. The tone of the market is steady The tonic stages mill by a seller who wished to clean up the pile. The terms are kept private. The tone of the market is steady for staple wools, which cannot be bought much less than 70c scoured for fine, and 65c for half-blood. Fine and half-blood staple together have sold at 25 ½c in the grease, a scoured hasis of 70 to 72c being reported, and about 20,000 pounds of half-blood straight at 26c and a little less, the scoured oost being placed at 65c. A fair amount of medium clothing wool sold at 24 to 26c, the scoured hasis ranging from 55 to 60c and a few hundred thousand pounds of fine and fine medium clothing have been taken up in small individual quantities at a wide range small individual quantities at a wide range of prices, as to quality, from 17 to 22c.

WIDE RANGE OF BUTTER PRICES. City Creamery Brands Being Forced Up. Country Grades Weaker.

The local butter market is somewhat complicated. There is a spread of 715 to 10 cents on a roll in the price of some of the creamery braids, and the tendency is toward a still wider margin. The city creameries seem inclined to force the price higher, while the country creameries may have to take lower prices to dispose of their

butter is 37% cents a pound, but a limited quantity is held at 40 cents. One of the local institutions named this top price on the best portion of its make, and another quotes its entire product at 40 cents-rest of the Portland creameries, so far, declined to enter the race for the honor of being high man, but may be drawn into the contest. This butter war, or what-ever it is, was inaugurated not for the pur-pose of squeezing more money out of the consumer but to increase the individual ream supply of the manufacturers, and arter binding up of the raw markets the necessary consequence his been an elevation of the selling price of the butter. It is amounted by the two creameries in question that the demand for their product has been in no degree lessened by the advance.

On the other hand the Front-street butter market is in a decidedly weak condition, being badly overstocked with many brands of country creamery. Some of this butter is ed of excellent quality, but even at 32 % cents it cannot be worked off as fast

London Apple Market. weekly apple report of W. Dennis &

Son, of London, says;
Our market is at the moment practically bare of apples, so far as recent importations are concerned, but there are still in the hands of dealers stocks, not inconsiderable, which consist mainly of interior quality of fruit. The demand is certainly much better at the moment than at any time within the past four weeks, and we cannot but think that any shipments which may be affect will realize good values compared with wint has been obtainable during the past few weeks.

There is a particular scarcity of really good fruit and there is no difficulty in making from 16s to 13s per barrel on Baidwins or Greenings that open up of fair size and clean, but we have a great deal of inferior quality on the market, which is elegging it so much that it is only something cood that stands out by itself that commands attention.

MOHAIR—Choice, 20 0.70c per peund.
good fruit and there is no difficulty in
making from 10s to 13s per barrel on Baidwins or Greenings that open up of fair size
indeed that the control of the control

the crops has been already exported or is "in sight" that would usually be the case. In other words, the amount of wheat at the back of the American visible supply must be considerably smaller than at this time last year and the same is evidently true of Russia and Roumania. It is not surprising therefore, that the trade is beginning to realize how much is dependent upon Argentine wheat during the remainder of the acuson and how unlikely it is that the exports from that country can be equal to the European requirements.

PRODUCE TRADE IS IMPROVED. Onlone in Strong Demand, but Practically None Offering. The presence of a large number of ou

of-town grocers in the city has stimulated the produce trade, especially in the orange line, and supplies are being worked off about as fast as they come in The apple market continues to display firmness as stocks in the country, especially of the cheaper grades, clean up. Among the produce ar-rivals yeaterday were three cars of oranges, two of which were distributed and two cars of sweet potatoes. A car of celery will be in

The onion market is gaining in strength The colon market is gathing as the demand is very good and practically none are being offered. Some small sales at \$2.25 are reported. The trade is mostly engaged now in getting off shipments of previous purchases, which is made difficult by the scarcity of cars.

Poultry and Eggs Slow The poultry market drags along slowly. Receipts for several days have been below the average, but the demand has also been very light. Prices previously quoted are still

The egg trade was quiet yesterday with no change in prices. Bank Clearings Clearings of the Northwestern cities yes-terday were as follows:

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc. WHEAT—Club, 85c; bluestem, 87c; Val-ay, 85c; red, 85c. OATS—No. 1 white, \$28; gray, \$28 per ton.

BARLEY—Feed, \$27 per ton; brewing, \$32; rolled, \$20;50.

FLOUIN—Parent, \$4.95; straight, \$4.40, clears, \$4.40; Valley, \$4.40; Grahnm flour, \$4.23@4.75; whole wheat flour, \$4.50@5; rye

ciears, \$4.40; Valley, \$4.40; Graham flour, \$4.25@4.75; whole wheat flour, \$5.00.

MILLISTUFFS—Bran, city, \$24; country, \$25 per ton; middlings, \$30; shorts, city, \$25.30; country, \$25.50 per ton; chop, \$18.92 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, \$3; lower grades, \$6.50@7.50; cainneal, steel-cut, 4-pound sacks, \$8.50 per barrel; 9-pound sacks, \$1.50 per bale; phit pear, per 100 pounds, \$4.25@4.80; pear! barley, \$4.25.4.50 per 100 pounds; pastry flour, 10-pound sacks, \$2.50 per bale; flaked wheat, \$4.25 per case.

CORN—Whole, \$12.50; cracked, \$82.50.

HAY—Valley timothy, No. 1, \$18 per ton; flattern Gregon timothy, \$2.50; cracked, \$6.50.

Eastern Gregon timothy, \$2.50.21; clover, \$1.46.

Eastern Gregon timothy, \$2.50

\$1.238.135 per box; cranberries, \$8\$11 per barrel.

TROPICAL FRUITS—Lemons, \$1.25.50 per hox; oranges, navels, \$1.75@2.25, Japaness oranges, 50c per box; grapefruit, \$4; barnanas, 5@5%c per dox, crated, 5%c; pine-apples, \$4.95 per dozen; tangerines, \$1.75 per hox.

ROOT VEGETABLES—Turnipa, 75c per sack; carrots, 55c per sack; bests, \$1.00 per sack; garile, \$e per pound.

FRESH VEGETABLES—Artichokes, 90c. \$1.25 per dozen; beans, 20c per pound; cabbags, 181%c per pound; caulifower, \$1.75 per colory, \$3.63.50 per crate; lettuce, bethouse, \$1.91.25 per box; ornions, 15.620c per dozen; parsley, 20c per dozen; peas, 10c per pound; peas, 10c per pound; peppera, \$8.917c per pound; pumpkins, 191%c per pound; radiables, 20c per dozen; spinach, 6c per pound; aprouts, \$c per pound; squash, 1.91%c per pound; tomatoes, \$2 per box.

ONIONS—Buyling price, \$2.92.15 per hundred.

FOTATOES—Buyling price, 50.975c per hundred.
POTATOES—Buying price, 50@75c per hundred, delivered Portland; sweet potatoes, \$3.25@3.30 per cwt.

Butter, Eggs. Poultry, Etc.

Grocerles, Nuts, Etc.

Grocerles, Nuts, Etc.

**RICE—Imperial Japan, No. 1, 6%c; Southern Japan, 5% @5%c; head, 7%c.

**COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@29c; good, 16@18c; ordinary, 12@16c per pound. Columbia rosat cases, 100s, \$14.50; 50s, \$14.75; Arbuckle, \$18.63; Julon, \$15.88.

**SALMON—Columbia River, 1-pound talls, \$2 per dozen; 2-pound talls, \$2.95; 1-pound flats, \$2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, \$1.55; sockeyes, 1-pound talls, \$1.50.

finis, \$2:10; Aiasaa red, 1-pound talls, \$1.55; sockeyes, talls, \$1:90.

SUGAR—Granulated, \$5:60; extra C, \$5:10; golden C, \$5:00; fruit sugar, \$5:60; berry, \$5:00; star, \$5:50; beet sugar, \$5:40. Advance sales over sack basis as follows; Barrels, 10c; ½ harrels, 25a; baxes, 50c per 100 pounds. Terms: On remittances within 15 within 30 cays, deduct %c; maple

ive; 16 harrels, 25a; boxes, 50c per 100 pounds. Termu: On remittances within 15 days and within 30 days, deduct 16c; maple sugar, 15@18c per pound.

NUTS-Walnuts, 15 16@20c per pound by sack; Brazil nuts, 19c; filberts, 16c; pecans, 16@18c; almonds, 19@20c; chestnuts, 06to, 25c; pennuts, raw, 6%@816c per pound; roasted, 10c; plnenuts, 10@12c; hickory nuts, 10c; coccanuts, 35@30c per dozen.

SALT-Granutsted, \$18.00 per ton; \$2.25 per bale; haif ground, 100s \$18.50 per ton, 50c. \$18.00 per ton. HEANS—Small white, 4c; large white, Mc; pink, \$29c; bayou, \$c; Lima, 6%c;

exican red, 4c. HONEY-Fancy, \$3.50@3.75 per box.

Provisions and Canned Meats. BACON—Fancy breakfast, 12%c pound; standard breakfast, 19%c; choice, 18%c; English, 11 to 14 pounds, 13c pound, 14 to 16 pounds, 12%c; pounds, 12%c; pounds, 12%c; pounds, 12%c; planics, 8c; cottage, 16c; shoulders, 10c; boiled, 24c

BAURAGE—Bologna, iong, 8c; links, 7%c, BARRELED GOODS—Pork, barrels, \$20; half-barrels, \$11; beef, barrels, \$10; half-barrels, \$3.80.

DRY SALT CURED—Regular short clears dry salt, 10%c; smoked, 11%c; clear backs,

DHY SALT CURED—Regular short clear backs, dry salt 10%c; smoked, 11%c; clear backs, dry salt 10%c; smoked, 11%c; clear belies, 14 to 17 pounds, average, dry salt 12%c; smoked, 13%c; Oregon experts, dry salt, 12%c; smoked, 11%c; oregon experts, dry salt, 12%c; smoked, 11%c; oregon experts, dry salt, 12%c; smoked, 13%c; Oregon experts, dry salt, 12%c; oregon experts smoked. 13 %c.
12 %c; smoked. 13 %c.
12 %c; smoked. 13 %c.
1.A.RID- Kattie rendered: Tierces. 12 %c;
10 %c. 12 %c; 50 %c. 12 %c; 20 %c; 10 %c. 12 %c;
10 %c. 12 %c; 50 %c. 11 %c; 20 %c. 11 %c; 10 %c.
11 %c; 5 %c. 12 %c. Compound; Tierces. 7 %c;
11 %c; 5 %c. 12 %c. Compound; Tierces. 7 %c;
11 %c; 5 %c. 7 %c.
11 %c; 50 %c. 7 %c.
12 %c. 12 %c. 12 %c.
13 %c. 14 %c.
14 %c. 15 %c. 16 %c.
15 %c. 16 %c.
16 %c. 16 %c.
16 %c. 16 %c.
17 %c.
18 %c. 10 %c.
18 %c.
18 %c. 10 %c.
18 %c.
18

Valley, 18 @ 20c. according to fineness.

MOHAIR—Choice, 29 @ 30c per peund.

CASCARA BARK—5 % @ 5c per pound; car

Abundance of Funds Does Not Promote Business Activity.

THOUGH FEELING IS BETTER

Pause in Speculative Operations in Wall Street-Seekers of New Capital Not Able to Profit by the Conditions.

NEW YORK, Jan. 23.—The movement of the stock market today was under restraint and professional operations were not able to make much impression on prices. The early dealings made up a large portion of the total transactions. The reduction in the official document rates of the Bank of England and the Bank of France was made the occusion for opening prices here on a higher level. Prices fell back sharply to the lowest at the inst.

The pause in speculative activity was in harmony with the tenor of news of affairs. The rapid progress towards ease in the money market was unaccompanied by any positive evidence of a revival being thus stimulated in trade activity, although improvement in sentiment in various lines of trade was discernible, as it applied to hopes of future revivals. This was true of iron and steel trade.

The reduction of the Bank of England's official discount rate from 5 to 4 per cent was wider than was anticipated, but the accumulation of reserves to a proportion of 54.80 per cent of liabilities proved the necessity of the step in order to conserve the central institution's influence in the open market, which also receded before the reduction in the bank rate. The acceptance of this example by the Bank of France confirms the universality of the easing tendency of money.

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It was significant of the feeling persisting towards questions of new empital issues, notwithstanding the rapid accumulation of money resources, that suggestions of new loans, even when reported to be already arranged for, have caused depression in existing securities of the companies affected. Delaware & Hudson was an example, the severe recent decline in that stock being followed by well defined reports today of the placing of a \$10,000,000 one-year-note issue. The seeking of only short-time accommodation by this company, as was done also by the Vanderbilt Consolidated Gas Company, and extension secured for some other short-time loans were regarded as offering but moderate promise of immediate advantage to seekers of new capital from the evident piling up of funds in the banking centers.

Bonds were irregular. Total sales, par value, \$2,284,000 United States bonds were funchanged on call.

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS. Sales. High. Low. 100 100 100 American Ice 990
Am Linseed Oil.
do preferred 100
Am Locomotive 1,500
do preferred 300
Am Smelt & Ref. 79,100
do preferred 1,400
Am Fugar Ref. 2,300
Am Tobacco etfs 100
Amaconda Min Co. 2,000
Atchison 8,900
do preferred 500
Aul Coast Line. 15% 18
0 22 22
0 28 37
0 81 90
81 90
112% 111
79 12
825 226
87 86% 1,500 8734 2914 12 5814 1916 2416 52 10% 25% 52 42% 100% 13% 63 155 500 20% 200 10015 10015 2,800 1415 1385 700 6312 6415 2,600 157 1555 200 20% 20% do preferred
Distillers' Securi. 500 32%
Erie 106 15%
do lst preferred.
do 2d preferred.
General Electric. 500 118% Illinois Central
Int Paper
do preferred
Int Pump
do preferred
Iowa Central
do preferred do fivo.

Jouls & Nashva.

Jouls & Nashva.

Mexican Central.

Mexican Central.

Minn & St. Louis 200 207.

Missouri Pacific 460 4454 43

Mo. Kan & Texas 1,500 2444 2

do perferred 220 55% 2

do perferred 200 55% 2

Jounnal Lead 1,400 30

Jounnal Lead 1,400 30

Jounnal Lead 2,250 80% 200 Mo. Kan & Texas
do preferred ... 250 555
Mational Lend 1,406 39 35
N Y Central 2,300 565
N Y Ont & West 200 331
Norfolk & Western ...
do preferred ...
North American 300 48
Pacific Mail ...
Pennsylvania ... 25,700 1135
Decole's Gaz ... 200 86 Pennsylvania ... 25,700 113% 112% People's Gas ... 200 86 85½ P. C C & St Louis ... Pressed Steel Car 200 21% 21% do preferred ... 200 21% 21% Pullman Pal Car ...

do 2d pieferred.

Republic Steel 203 17½
do preferred 800 68%
Rock Island Co. 2,300 14½
do preferred 12,000 29
St L & S F 2 pff. 2,500 30
St L Southwest.
do preferred

NEW YORK, Jan. 24.—Closing quotations

demand and at \$4.8360@4.8365 for 60-day

SAN FRANCISCO, Jan. 23.-Silver bars

Mexican dollars, 5336c. Drafts-Sight, 10c; telegraph, 15 Sterling, 60 days, \$4.81; sight, \$4.88.

LONDON, Jan. 24.—Consols for money, 85 1-16; do for account, 85 3-16.

PORTLAND LIVESTOCK MARKET. Prices Quoted Locally on Cattle, Sheep and

Daily Treasury Statement WASHINGTON, Jan. 23.—Today's state-ment of the Treasury balances in the general

The following quotations were current in The following quotations were current in the local market:

CATTLE-Best steers, \$3.75@4.25; medium, \$3.25@3.75; cows, \$3@3.25; fair to medium cows, \$2.20@2.75; hulls, \$1.50@2.25; calves, \$3.75@4.25.

SHEEP--Good sheared, \$4.94.75; full wool, \$4.50@5; lambs, \$4.50@5.25, HOGS-Best, \$5.10@5.25; lights and feeders, \$4.75@5.25.

Eastern Livestock Prices. Eastern Livestock Prices.

BOUTH OMAHA, Jan. 23.—Cattle—Receipts. 3599; market, steady. Native steers. \$3.00@5.60; Westerns. \$3.25@4.70; Texas steers. \$5.94.15; Texas cows and helfers. \$1.75@2.75; stockers and feeders. \$2.80@4.60; bulls and stags. \$2.25@4.

Hogs—Receipts. 12.500; market. 5@10c lower and active. Heavy. \$4.05@4.25; mixed. \$4.04.10; light. \$3.00@4.10; pigs. \$3.40@3.75; bulk of sales. \$4.94.10.

Sheep—Receipts. 2000; market. steady. Yearlings. \$5.35@6; wethers. \$5.95.45; ewes. \$4.65.95; lambs. \$6.50.97.

CHICAGO, Jan 23.—Cattle—Receipts, about 6000; market, weak Beeves, \$3.00 @ 6.00; cows and heifers, \$1.50 @ 4.60; Texans, \$3.25 @ 4.60; Westerns, \$3.70 @ 4.60; stockers and feeders, \$2.60 @ 4.60. and feeders, \$2.50\tilde{\tilde{\tilde{9}}}4.60.

Hogs Receipts, about \$7.00\tilde{\tilde{9}}; market, \$62

10c lower, Light, \$1.00\tilde{\tilde{9}}4.22\tilde{\tilde{4}}; mtxed, \$4.64.50; heavy, \$4.64.30; rough, \$4.64.10; pigs, \$3.24.10; bulk of sales, \$4.10\tilde{9}4.25.

Sheep-Receipts, about 15.000; market, weak to 10c lower. Natives, \$3.25\tilde{9}8.40; Westerns, \$3.25\tilde{9}8.40; Yearlings, \$4.90\tilde{9}5.60; lambs, \$5.67; Westerns, \$5.67.

KANSAS CITY, Jan. 23.—Cattle—Receipts, 7000; market, stendy to 10c lower. Native steers, \$4.25@5.60; native cows and heifers, \$2.40@4.75; stockers and feeders, \$3.25@4.60; calves, \$3.50@6; Westerns, \$2.75@4.25.

Hogs-Receipts, 19,000; market, 5@10c lower. Bulk of safes, \$4@4.20; heavy. \$4.10 (#4.25; light, \$3.00@4.10. Sheep-Receipts, 4000; market, steady. Muttons, \$4.50@5.30; lambs, \$6.25@6.75; fed ewes, \$4.25@5.

Eastern Mining Stocks. BOSTON, Jun. 24.—Closing quotations

NEW YORK, Jan. 24.—Closing quotations Adams Con. 5 Little Chief. 5 Alice 200 Ontario 350 Breece 10 Ophir 104 Brunswick Con. 10 Potosi 15 Comstock Tun. 24 Savage 35 C. & Va. 64 Horn Silver 70 Iron Silver 50 Leadville Con. 6

Dried Fruit at New York NEW YORK, Jan. 22.—The market for 16% evaporated apples is firmer, with famoy quoted at 10% 116; choice, 9½c; prime, 8½68½c; 118% Prunes are in moderate jobbing demand and

the general tone of the market is steady, al-though some sizes are unsettled. Quotations ranke from 5½ to 15c for California fruit and from 6½ to 7½c for Oregons, 60s to 30s, Apricots are unchanged, with choice quoted at 216 23c; extra choice, 23 @ 25c; fancy, 24

Peaches are quiet, but command full prices, with choice quoted at 10@11%c; extra choice, 12%@13%c; fancy, 18@13%c; extra fancy, 14

muscatels are quoted at 64,674c; seeded raisins. 64,69c, and London layers, \$1.6561.75.

Auction Sale of Cotton Goods NEW YORK, Jan. 23 .- An auction sale of cotton piece goods was successful. The price ranged from 15 to 20 per cent below the last

ranged from 15 to 20 per cent below the last, generally speaking, but the strong feature of the sale was the large number of buyers present and the activity of the bidding. Cotton goods in the gray were easier, but late in the afternoon there was fear that lower priced cotton would affect the situation seriously. Jobbers are doing a little more trade, and while the market is filled with buyers, all trading is in limited outsities. trading is in limited quantities.

NEW YORK, Jan. 23.—The London tin market was 17s 6d higher, at f124 15s for spot and f125 15s for futures. Locally the market was dull and higher, with quotations ranging from 21.50 to 27.75c.

Copper was higher in the English market, with spot closing at f62 15s and futures at f63 7s 6d. Locally the market was dull and unchanged. Lake is quoted at 13.75@14c, electrolytic 13.624@13.874c and casting at 13.874c @13.624c. Lead was unchanged at £16 10s in London and at 3.70g3.75c in the local market.
Spaiter was also unchanged in both markets, closing at £20 17s 6d in London and at 4.40g4.55c locally.

4.45@4.55c locally.

Iron was higher in the English market, with standard foundry quoted at 46c 6d and Cleveland warrants at 47s 10%d. The local

Government Cotton Report Government Cotton Report.

WASHINGTON, Jan. 23.—The Census Bureau today issued a report showing that the total amount of cotton in the United States ginned from the growth of 1907 to January 16 was 10.337.607 bales, as compared with 12.176.199 bales the same period last year and 2.938.634 bales for the same period in 1906. The total number of active ginneries was 27.879. In this bulletin round bales are counted as half bales. There was ginned 9.951.505 bales to January 1. 1908. The per cent crop ginned to January 16 was 93.8 for 1907 and 95.2 for 1906.

NEW YORK, Jan. 23.—Cotton futures closed stendy at a net loss of 11 to 20 points.

Coffee and Sugar, NEW YORK, Jan. 23.—The market for cor-fee futures closed steady, net unchanged to 5 points higher. Salas were reported of 17,200 bags, including January, 5,95c; February, 5,056c; March, 6,056c,10c; May, 6,2066.25c; 5.0096c; Marca, a.0096.10c; May, 6.2096.25c; July, 6.20c; September, 6.40c; November, 6.60c; December, 6.0096.55c. Spot, steady, Rio, No. 7. 6%c; Santos, 8%c. Mild coffee, steady. Cordova, 9%613c.

Sugar-Raw, steady; fair refining, 3.20c; centrifugal, 96 test, 3.20c; molasses sugar, 3.00c. Refined, steady.

Prime mercantile paper, 667 per cent.
Commercial hills, \$4.83\foundation 3.55\foundation 5.55\foundation 5.55\

Estimated Increase in Argentina Wheat Movement.

CHICAGO MARKET WEAKENS

Prices Strong in Early Part of Day on Better Cables, Good Cash Demand and Unfavorable Reports From Southwest.

CHICAGO, Jan. 23.—The wheat market was strong almost all day, but became weak in the last hour because of an estimate of wheat shipments from Argentina, indicating a material increase in the movement from that country. The strength shown was due to an advance of almost 1 penny at Liverpool, an excellent demand for cash wheat, and doubtful reports regarding the condition of the Fall-sown cropp in the Southwest. The market closed weak. May opened a shade lower to a shade higher at \$1.02%, advanced to \$1.03% and declined to \$1.02%, where it closed.

Coid weather insulred active salling of corn, which resulted in a weak tone throughout the entire day, May opened % 6% to 6% 6% lower at 60% to 61% coll between \$3% country in the day, owing to a 5-cent decline in live hogs. The market regained all of the loss later in the day on good demand for lard and ribs by a local packer. The close was steady, with May pock showing a gain of 2% 65c. Lard was a shade higher and ribs were unchanged.

Leading futures ranged as follows:

WHEAT.

Closing

Leading		nged as HEAT.	follows:	
May July Sept	Open. \$1.02% 	High. \$1.03% 199 .96	Low. \$1.02% .98% .95%	Closing Bid. \$1.0214 .9814 .9514
- V. S	0	ORN.		
May July Sept		.61% .59% .89%	.60% .59% .59%	-61 -5936 -5936
	- 0	ATS.		
May, old. May, new July, old. July, new		.54 1/4 .52 1/4 .47 3/4	.51% .51% .46% .45	.53% .51% .46% .46
The state of the s	MES	S PORK		
February . May	12.5214	13.00	12.9214	13.0214
	L	ARD.		

January 7.65 7.65 7.62½ 7.65 May 7.82½ 7.90 7.82½ 7.90 SHORT RIBS.

Cash quotations were as follows:
Flour-Steady.
Wheat-No. 2 Spring. \$1.09@1.11; No. 3.
SSc@\$1.10; No. 2 red. \$7½.c@99½c.
Corn-No. 2, 59½c; No. 2 yellow, 52½c.
Oats-No. 2, 50½c; No. 3 white, 49½@52c.
Hye-No. 2, 83c.
Barley-Fair to choice malting, 85@96c,
Flax seed-No. 1 Northwestern \$1.294. Barley—Fair to choice malting, 85@96c, Flax seed—No. 1 Northwestern, \$1.22\(\)4. Timothy seed—Prime, \$4.40. Clover—Contract grades, \$17.00. Short ribs—Sides (loose), \$6.25@6.62\(\)5. Mess pork—Per barrel, \$12.63\(\)\,\@12.75. Lard—Per 100 pounds, \$7.62\(\)\,\@7.65. Short clear sides—Boxed, \$6.62\(\)\,\@7.75. Whisky—Baris of high wines, \$1.35.

Flour, barrels 42,600 27,700
Wheat, bushels 45,000 27,500
Corn, bushels 583,200 275,600
Cota, bushels 217,560 324,800
Rye, bushels 13,600 4,200
Barley, bushels 55,300 36,400

Grain and Produce at New York. Grain and Produce at New York.

NEW YORK, Jan. 23.—Flour—Receipts,
28,100 packages; exports, 3500 packages,
Steady, with trading quiet.

Wheat—Receipts, 17,000 hushels; exports,
81,200 pusness opol, steady, No. 2 red,
\$1,043; elevator, and No. 2 red, \$1,064; f. o.
b. affoat; No. 1 Northern, Duluth, \$1,204;
f. o. b. affoat; Ro. 2 hard Winter, \$1,145;
f. o. b. affoat Early steadiness in wheat today, favored by higher cables and lighter
Northwest receipts, was succeeded after mildday by sharp reactions, due to predictions of day by sharp reactions, due to predictions of liberal Argentine shipments. The market

Northwest receipts, was succeeded after midday by sharp reactions, due to predictions of liberal Argentine shipments. The market closed weak at \$6 net selection. The market closed weak at \$6 net selection. May closed at \$1.05; July closed at \$1.85%.

Hops—Quiet.

Hides and wool—Firm.

Petroleum—Steady.

European Grain Markets.

LONDON, Jan. 23.—Cargoes steadier. Callifornia, prompt shipment, 3d higher at 38s.

Liverpool, Jan. 23.—Wheat—March, 78 856; May, 78 84; July, nominal.

English country markets easy.

Farley, closed yeaterday, May, \$1.25; opened today, \$1.50; December closed yesterday, May, \$1.09½; opened today, \$1.50; December closed yesterday, \$1.20½; opened today, \$1.50; December closed yesterday, \$1.50; December closed ye

CHICAGO, Jan. 23.—On the Produce Ex-change today the butter market was firm. Creameries, 216304c; dairies, 19927c. Eggs—Strong at mark, cases included, 200 21c; firsts, 214c; prime firsts, 224c; extras, Cheese-Steady, 11@13%c,

Bill Relieving Homesteaders of

Hardships Passes Senate. OREGONIAN NEWS BUREAU, Wash-

ington, Jan. 22.—It is now up to the House of Representatives to pass the bill recently put through the Senate entry put through the senate granting a leave of absence to homestead entrymen during the months of December, January, February and March of each year. This bill was promptly reported by the Senate committee on public lands, on the showing of hardships which are so often endured by settlers in a new country. in a new country.

The homestead law requires them to

remain on their land the year round. The homesteader, in his first years, has Ittle to occupy his time during the Win-ter months; he has no opportunity to earn an income, and he is actually de-prived of the privilege he might other-wise enjoy of moving to town and secur-ing employment during the continuance of cold weather. The Interior Depart-ment approved the hill and it was with ment approved the bill, and it was with this indorsement that it was reported

oregon City, Or.—Mrs. Nancy Chenoweth, who died at Brownsville last Tuesday, was buried here today in Mountain View Cemeters and the mother of Mrs. A. H. Mulkey, whose husband has purchased property in Gladstone and it contemplating forming a Christian college there.

Oregon City, Or.—Judge Gordon E. Hayes, ex-County Judge and State Senator from Clackamas County, and one of the hest-known attorneys of this city, has been granted a divorce from his wife, who was Miss Anna E. Seickler. They were married 11 years ago. this indorsement that it was reported and passed the Senate.

As it passed the Senate the bill provides: "That no homestead entry shall be canceled and no final proof shall be rejected because of any failure of the entryman fiamed therein to hereafter actually reside upon the land covered by his entry during the months of Decem-Sues for Storage Charges. Alleging that the Oregon Packing Com-pany placed 28,598 tons of pears in cold storage during October and September of

emand and at \$4.8380.04.8385 for 80-day Illia. Mexican dollars. 44c Government bonds, steady: railroad bonds, Government bonds, steady: railroad bonds

BROKERS-STOCKS, BONDS, GRAIN

Private Wires ROOM 4, CHAMBER OF COMMERCE

tiring Thomas Harrison, a clerk in the United States Naval Observatory here. Mr. Harrison is over 80 years old and has been in the service 60 years and the bill seeks to retire him on a pen-

sion. The bill is of interest to Wash-

ington in that Mr. Harrison is the uncle of Mrs. Snively, of North Yakima, the wife of a prominent attorney of

that place who was the gubernatorial

candidate on the Democratic ticket in Mr. Jones also introduced a petition of citizens of Spokane who served as soldlers and sailors in the Civil War

favoring the enactment of the Sher-wood bill which grants these veterans a pension of \$1 a day.

REAL ESTATE TRANSFERS

450

2,300

3,000

540

1,150

250

800

2,500

Total \$ 24,131

Have your abstracts made by the Security Abstract & Trust Co., 7 Chamber of Com.

NORTHWEST BREVITIES.

Salem, Or.—D. R. Farker, of Condon, for-merly a deputy in Attorney-General Craw-ford's department, today filed his petition with the Secretary of State for the nomination of District Attorney in the Eleventh Judicial District.

District.

Seattle, Wash.—Cho E. When and Lee Ching Sil, an authorized committee of the Corean Association of the United States has bested a public statement asking Americans to make an effort to assist Coreans in their fight egainst the Japanese.

Corvalits.—Homer Davenport appeared in the armorr last night in his well-known lecture on Arabia. He had a very large and appreciative audience. He left today for Roseburg, where he is to lecture to-

Silas M. Leonard to Olive E. Hurt-bert, lot 4, block 5, Grimes' Addi-tion to St. John. Sidney F. Baker to H. Franz Dress, lots 5, 4, 5, 8, 7 and 8, block E. Clitton's Addition Thomas H. and Laura V. Edwards to Charles M. Meredith, lot 6, block 157, ctty

Charles M. Moredith, lot 5, block 137, city

Point Visw Real Estate Company to Albert J. Moore, lots 9, 10, 11 and 12, block 35, Foint View.

A. J. Smithson to George R. King, commencing at point on east line of Kirby street 140 feet north of southwest corner of block 2, Abend's Addition, thence east 100 feet, north 40 feet west 100 feet, south 40 feet to beginning in block 2, Abend's Addition to Albina

James H. Bruce to Herbert S. Harcourt, lot 6, block 6, Kenilworth Addition

James H. Bruce to Herbert S. Harcourt, lot 5, block 6, Kenllworth Addition

George F. and Aristene Felis to W. 8, and Mary Jame Roberts, lots 37, 38, 39 and 40, block 10, Hawthorne Avenue Addition

Frank H. and Mary L. Lang to Peter C. and Hannah Lansen, lots 11 and 42, block 2 Miriam

Tyson Kinsel, trustee, to Dammeter Investment Company, 14,701 acres, beginning at point on south line of section 10, township 1 south, range 8 east in west line of Oregon Water Power right of way; also 118 acres beginning at quarter section corner between sections 10 and 15, township 1 south, range 2 east.

Barl C. and Grace L. Bronaugh to Lucy M. Little, lots 17, 18, 19, 20 and 21, block 20, Arbor Lodge.

Dora W. and Frank C. Savage to James R. Thompson, lots 9 and 10, block 10, Cook's Addition to Albina.

Mary Beakey to James R. Thompson, lot 7, block 150, city.

Point View Real Estate Company to

january, February and March, or portion of such months; provided, nothing in this act shall be conded as to relieve the entryman of the brought suit in the Circuit Court to reany portion of such months; provided, that nothing in this act shall be construed as to relieve the entryman of the duty of residence during the months not named herein, and the period of absence permitted by this act shall be computed cover this amount.

Railroads Discuss Economy.

permitted by this act shall be computed to apply upon the period of residence required under existing law."

In other words, if the entryman resides on his land from April 1 to November 30, inclusive, for five successive years, he will have fully complied with the residence clause of the homestead law. NEW YORK, Jan. 22.-Figures prepared NEW YORK, Jan. 22.—Figures prepared for one of the large railroad companies, says the Tribune, show that a week age there were 220,000 idle freight cars in the United States and about 3000 locomotives which are laid up on account of the failing off in traffic. As there are 2,200,000 freight cars in the country, this would show that 14 per cent of all the cars owned by railroads are idle. The statement shows that the railroads have \$440,000,000 tied up in roiling stock for which there is no present use.

It is estimated that more than 30,000 men less are needed than if all these cars were in service. Many of these men FUNDS FOR WALLA WALLA

were in service. Many of these n have been laid off. But fixed charges a railroad must be a railroad must be met in dull times as well as in active, and maintenance and other expenses must be provided for, and in view of all the facts, the man-agements of many railroads are under-stood to be discussing the question of reducing wages, much disliked, but a necessary measure. necessary measure...

British Columbia Salmon Pack.

VANCOUVER, B. C., Jan. 23.-The figures for the salmon pack of the whole of the British Columbia Coast are: Sockeyes, 314.074; red springs, 23,759; white springs, 2939; pinks and chums, 111,-704; cohoes, 37,900; steelheads, 683. Total, 547,469 cases.

of this total, the pack on the Fraser River was made up as follows:
Sockeyes, 59,815 cases; red springs, 3448; white springs, 80; pinks and chums, 63,530; cohoes, 3576. Total, 163,116 cases.

Schaeffer Defends Title.

PHILADELPHIA, Jan. 23.—Jake Schaef-fer, of Chicago, successfully defended his title as champion 18.1 balk line billiards here tonight in a match with Albert Cut-ler of Verter. ler, of Boston. The match was at 500 points and the final score was Schaeffer 500; Cutler, 476. Schneffer's high run was 59 and Cutler's 56.

Eight-Hour Day for Stevedores.

SAN FRANCISCO, Jan. 23.-Colonel Bellinger, of the Army transport service, has issued an order, going into effect immediately, establishing an eight-hour day for stevedores employed in the work of loading or discharging transport vessels.

Hull, England—A serious split in the labor party threatens to arise from the adoption of the resolution Wednesday committing the party to the policy of Socialism. The moderate side of the labor party, represented by was trades-union interests, declined to be bound by the resolution. Norfolk, Va.—Leo C. Thurman, the ma-rine convicted of the murder of Walter P. Dolsen, was denied a new trial by the Supreme Court and will be resentenced for execution.

Lester Herrick & Herrick Certified

Public Accountants Office Wells Fargo Building.

Other Offices San Francisco Merchants Exchange Seattle.....Alaska Building Los Angeles Union Trust Building New York......30 Broad Street Chicago......189 La Salle Street

TRAVELERS' GUIDE.

PORTLAND RY., LIGHT & POWER CO.

PORTLAND RY., LIGHT & POWER CO.
CARS LEAVE.
Ticket Office and Waiting-Room,
First and Alder Streets
FOR
Oregon City—4:00, 6:25, 7:00, 7:35,
6:10, 8:45, 8:20, 9:55, 10:30, 11:05, 11:40
A. M.; 12:15, 12:50, 1:25, 2:00, 2:35, 3:10,
8:45, 4:20, 4:55, 5:30, 6:05, 6:40, 7:15,
7:50, 8:25, 9:00, 10:00, 11:00, 12:00 P. M.
Gresham, Boring, Engle Creek, Estacada, Caradero, Fairview and Troutdais
-7:20, 9:30, 11:30 A. M.; 1:30, 2:40,
5:44, 7:15 P. M.

FOR VANCOUVER.
Ticket office and waiting-roo Ticket office and waiting-room Second and Washington streets.

A. M.—6:15. 6:50, 7:25, 8:00, 8:35, 8:10, 9:50, 10:30, 11:10, 11:50, 2:50, 8:10, 3:50, 4:30, 3:10, 5:50, 6:30, 7:95, 7:40, 8:15, 9:35, 10:35, 11:45, On Third Monday in Every Month the Last Car Leaves at 7:05 P. M. *Daily except Sunday. ‡Daily except Monday.

Canadian Pacific

EMPRESS LINE OF THE ATLANTIC. First Cabin Winter rate \$55 up. Superioccomodation available. Safety, speed as comfort combined. Write for particulars.

F. R. JOHNSON, Pass, Art., 142 Third st., Portland, Oregon.

CHINA CHERRY BLOSSOM TIME.

Four delightful tours from San Francisco, Feb. 11, 25, March 10, 24. Parties limited to 12 members Programmes on re-quest. THOS. COOK & SON, 32 Powell St., San Francisco

North Pacific S. S. Co's. Steamship koanoke and Geo. W. Elder

Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent.

San Francisco & Portland Steamship Co. Only direct steamers to San Francisco.
Only ocean steamers sailing by daylight.
From Alinsworth Dock, Portland, 4 P. M.:
S. S. SENATOR, Jan 24, Feb. 5, 17, etc.
S. S. COSTA RICA, Jan, 30,
From Spear St., San Francisco, 11 A. M.:
S. S. COSTA RICA, Jan, 25,
S. S. SENATOR, Jan, 31, Feb. 12, 24, etc.
JAS. H. DEWSON, Agent,
Ainsworth Dock.
Main 268.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oakstreet dook, for North Bend, Marshheld and Goos Bay points Freight received till 4 P. M. op day of sailing. Passenger fare, first-class, \$10; second-class, \$7, including berth and meals Inquire city ticket office, Third and Washington streets, or Oak-street dock.

WILLAMETTE RIVER ROUTE

Steamer Pomona for Salem, Independence, Albany and Corvaille, leaves Tuesday, Thursday and Saturday at 6:45 A. M. Steamer Oregonia for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M. CHEGON CITY TRANSPORTATION CO. Office and Dock Foot Taylor Street.