

REAL ESTATE AND BUILDING NEWS

NO STOPPAGE BUILDING HOMES

Residences in All Parts of the City Going Up During Winter Season.

MANY INQUIRIES RECEIVED

Local Realty Dealer Declares Applications for Home Sites Are Plentiful and Predicts 1908 Will Be Very Active.

Willard H. Chapin, while not one of the pioneers in the real estate trade, has since his entry into it, been in a position to study conditions and has had years of experience in a mercantile line to draw on besides. Mr. Chapin says:

The observation of our firm is that today the general condition of the realty market is extremely healthy. To this there is one exception—there is very little or no movement in business property. This condition will continue until mercantile business takes on its old-time activity. Just so long as the mercantile business is merely holding its own, just so long will mercantile houses remain in their present quarters, instead of seeking new and larger spaces. With the growth of business will come a renewed activity in business property. The owner who can afford to wait until that time comes will be amply repaid. Those who cannot hold on are that they recover will sell them at a price that will be a decided sacrifice.

When this holds true of business property, the exact opposite exists regarding residence property and suburban tracts. Hundreds of people who have been accumulating money for the past few years, hoping to get in on some big downtown deal, some new or other, have lately decided that an investment in a little piece of property for a home is a wiser proposition. These people are flooding the real estate offices, looking and inquiring for something near their ideal for a home. These inquiries are for places, not the way from a home on Nob Hill to an acre in the country. The prospective purchaser of a single acre in the country at a price of about \$250 is more critical than a man contemplating the purchase of a home in the city or the sections bringing the highest price.

Another fact is that every one of these prospective purchasers expects to find some snag, and is looking for it. If there is a snag, a real genuine snag, in residence property this summer, it certainly will be very strange. While the sales are light, the industry is so heavy that it will not only maintain present prices, but perhaps cause some slight advances in certain districts.

The homebuilder who is casting eager eyes towards the city, and who is looking along an electric line, will find when he investigates that either some other fellow was there two years ago, or else the original owner has kept tight along with the speculator. Those who are today turning down acreage that is quoted at \$250 per acre will regret it in a few years, when they see it freshly changing hands at a price of \$500.

In addition to a new grandstand, the Multnomah club is to put in improvements consisting of a modern tennis court, new exits and general overhauling. All these improvements will involve an expenditure of upward of \$30,000.

Bids will be opened February 1 for the new building of the Y. M. C. A. Its companion building, to be occupied by the Y. W. C. A., will not be bid upon for the present.

The Corbett estate building at Fifth and Stark, recently occupied by Neustadter Bros., is to have a new front put in as soon as the plate glass arrives. The premises are being put into shape for Mack's carpet establishment.

Thomas Hielop, a property owner of the East Side, sold at a recent meeting of the East Side clubs, that within 20 years Portland will have half a million inhabitants.

Plans are being prepared for the Rosenthal hotel building to stand at Alder and Tenth streets. The estimated cost of the building is placed at \$150,000.

Henry Sensel is erecting a handsome residence on Hawthorne avenue and Marguerite street to cost \$4500.

Los Angeles showed a loss in building operations in 1907 as compared with 1906 of 26 per cent. Portland, Tacoma, Spokane and Seattle all made gains.

McKinley Mitchell is erecting two dwellings in Upper Albina on Skidmore street. One is estimated to cost \$2500 and the other \$2500.

A four-story flat building is to be erected on Savier street, between Tenth and Twelfth streets, for Mrs. Moore, to cost \$6000.

Jacob Jacobberger is preparing plans for a dwelling and a flat building for Otto Rothelid at Twenty-fourth and Kearney streets. The dwelling house is to cost between \$5000 and \$6000. It is expected to have both buildings finished in about 60 days.

At the corner of Eighteenth and Pettygrove streets a building is being erected to be used as a warehouse by Piek Transfer Company. The structure is to be frame. The foundations are of concrete and were laid last Fall. Work on the building will start in a few weeks.

One of the most important residence buildings to start in the near future is that of Mrs. J. A. Veness, permit for which was taken out last week, with an estimated cost reported at \$35,000. This mansion is to occupy the quarter block at Twentieth and Johnson streets, and is to be of the Dutch Colonial style.

Plans are being prepared for a four to five-room apartment house at the corner of Stanton and Borthwick streets for Mrs. Drews. It is to be of brick and cost \$6500. The foundations are to be of concrete.

Five dwellings are to be built by James A. Gray on Belmont street, between East Thirty-ninth and East Thirty-fifth, to cost about \$2000 each.

With banks willing to lend money at about 6 per cent for building purposes, and with labor and building materials scaled off, it only needed the other ad-

vantage enjoyed by Portland—fine weather this winter, to keep building operations moving along briskly.

New quarters for the boys and girls under care of the Juvenile Court, near the Barr road at East Fifteenth street, are nearly completed. In fact the building may be occupied by the little wards of the county at any time between now and February 1. The building is two stories with basement and attic, and will accommodate 50 boys and 25 girls.

Work is actively being completed on the Dammeier building foundations on Fourth street, between Everett and Flanders. The building, when ready, is to be occupied entirely by Chinese, and the probabilities are that the North end section will eventually contain all the Orientals now scattered along Second street.

Three new dwellings are to be erected at once on recently bought lots in the Jonesmore tract. They are to cost \$1500 each, there being restrictive clauses in the deeds requiring a certain class of buildings for the tract. No liquor can be sold in the townsite for a period of ten years.

The banking room in the new Corbett building will be ready for occupancy by the Security Savings bank about February 1. The fixtures and vaults are in place and everything is expected to be ready for the bank's use on the date mentioned.

St. John participated in the extensive building operations which made

REALTY VALUES ARE MAINTAINED

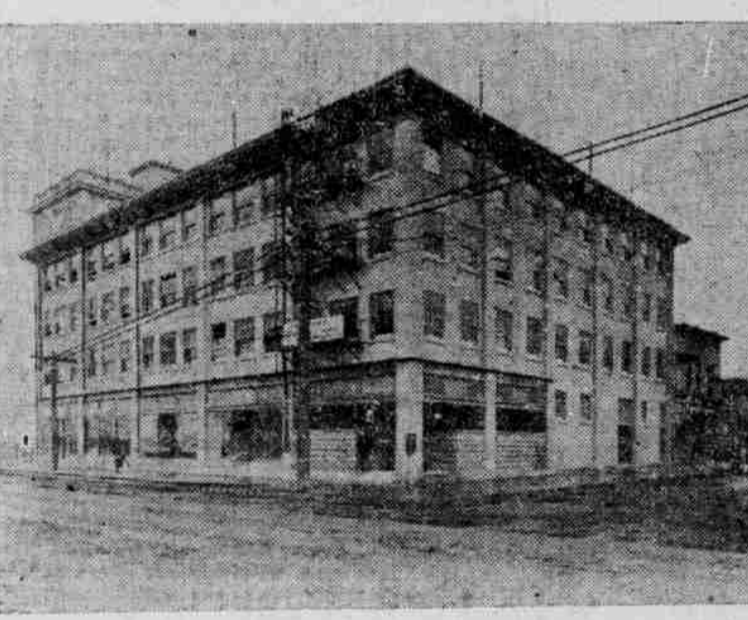
Lots in the New Districts Sell Readily to Makers of Homes.

STEADY GROWTH OF CITY

Farm Lands and Gardening Tracts in Active Demand in Suburban Districts and in Counties Adjoining Multnomah.

In discussing the money market in connection with real estate conditions, E. J. Daly said Saturday: "A local money lender told me he had \$40,000 to lend on real estate at 6 per

THE PROUDFOOT BUILDING JUST COMPLETED. EAST THIRD AND BURNSIDE.



THIS BUILDING WILL BE OCCUPIED BY THE HEYSER HOTEL.

such strides on the peninsula last year and the people of the thriving city are not sitting idle this winter, but are engaged actively in reaching out for new manufactures.

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Men of the Sea With Stormy Names

John Rolling Thunder and Forked Lightning Ship Before the Mast on the French Bark Europe.

John Rolling Thunder, rather a stormy name, but possessed by one of the sailors recently shipped on the French bark Europe. Thunder is one of the interesting characters sometimes met with among men before the mast. He is a full-blooded Narragansett Indian, and has followed the sea for many years. He is a linguist and is able to speak seven languages. At one time in his career he was employed by the United States Government as an interpreter in the immigration service, but the longing to go to sea caused a resignation.

Thunder is a tall, dark man with black hair and whiskers. He speaks English perfectly, with none of the slang common among sailors, although he knows it is business thoroughly. He has a brother who also follows the sea and goes by the electric name of Forked Lightning. Both Thunder and Lightning have circumnavigated the globe several times.

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cent. This shows confidence and also that money is getting cheaper. A short time ago it could not be had for less than 7 to 8 per cent. I have had more inquiries for real estate during the past week than in all the time from October 28 to the present. Would-be investors think property ought to come down in price, but property owners see no reason for it, as Portland is steadily growing in population.

"Prices have never been high here and are considerably lower than Seattle today, where realty estimates show that there, has dropped 25 per cent in the past six months.

William Friedlander, last Thursday, sold to Carrie M. Cheney a lot near Fourteenth and Clay for \$5000.

Two lots in Couch Addition were mortgaged last week for \$20,000, which on annual valuations on mortgage estimates would put the block in at somewhere near \$20,000.

J. R. Whitney, ex-State Printer, has purchased a farm of 80 acres in Benton County on which are erected good farm buildings.

A 50-foot lot on Twenty-first street, between Flanders and Gilean, was sold last week for \$5000.

Many small tracts have been sold at Multnomah on the east side of Milwaukie. The purchasers will set out their acre in fruits. E. C. Giltner, of the Portland Chamber of Commerce, owns 40 acres in this neighborhood, which he will set out in fruit trees.

W. H. Caudon, of Spokane, Wash., has purchased 14 acres near Gresham and has already planted 900 fruit trees. Mr. Caudon will build on the tract and make his home in Gresham.

Charles E. Moore, of Salem, Or., bought 15 lots at Rossmore last week for \$850. Mr. Moore contemplates building two modern cottages on this property in the Spring. He will also build a \$15,000 residence in the Spring, on Fifteenth and Clackamas streets. A quarter block at Rossmore sold to A. A. Belden, of Cove, Or., for \$150. These sales were made by George K. Clark and John W. Cook.

Thompson & Swan report the sale of an 80-acre farm in Clark County to Will Lindsey for \$550, also the 2-acre farm belonging to John Conrad in Clark County to F. O. Ziegler, of Port Blakely, Wash., for \$450.

Espey-Meine Realty Company sold J. C. Harrison's 12-acre farm, near Tigardville, to August Kratzschmar for \$200; also ten acres partially improved on the banks of the Sandy River, near Troutdale, for \$2000. The former owner of this farm was Charles Reher.

Frank E. Alley, of Roseburg, has purchased eight lots in Rose City Park, for \$400, which he will improve. Mr. Alley is a large stockholder in the Country Club.

T. Yocum, of Estacada, has purchased the Linn sawmill for \$11,000. The mill is located near Estacada.

If Baby Is Cutting Teeth Be sure and use that old well-tried remedy, Mrs. Winslow's Soothing Syrup, for children teething. It soothes the child, softens the gums, kills pain, cools and diarrhoea.

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The Interior Decorating, Tinting, Painting and Varnishing

on the Proudfoot Building (The Heyser Hotel) was done by

The Ernest Miller Co., Inc.

Wallpaper Store and Office, 201 Second St., corner Taylor. Interior decorating and tinting our specialty. Our facilities in all the different branches are unsurpassed. Only skilled mechanics employed.

The Electrical Fixtures

in the Proudfoot Building (The Heyser Hotel) were installed by Phone E. 591 DAVIS & DRENNEN Phone B 2151

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Chinese Revenge Conquers Time, Space and Lack of Money

Murder of an Obscure Member of a Tong Starts a War That Has Already Crossed a Continent.

BY CHARLES MESSER-STOVY. CHINESE revenge is a passion almost beyond the comprehension of the mind of a white man. It takes no account of distance or time, lack of money is no obstacle, and the underground channels through which it works are many and varied. It stops at nothing short of its accomplishment. The slow, smoldering hatred that will last for years, and even for generations, embroiling families in a death war is one of the peculiar twists of the Chinese temperament.

Portland has seen a little of the outward manifestation of it recently in the case of Moy Tung Chew, the Chicago merchant who was arrested in this city and returned to his own town under guard, there to face trial for the murder of one Chin Wy.

Chin Wy was one of the wealthiest Chinamen in Chicago, and in fact the entire country. He comes of a prosperous family, and his own ambition has added to the wealth he inherited. Rich beyond the dreams of most of his countrymen, powerful through the influence that money inspires in his race, at the head of the On Leong Tong, one of the powerful "highlander" companies, Moy Tung Chew was looked upon as an eminently successful man.

Yet Moy Tung Chew cherished ambitions beyond any that he had already realized. To him would come the greatest share of the dividends from the mercantile shops. He would control the gambling, and anyone who wanted to start a game of fan tan must first get approval from him, paying a good round sum for this concession. There was no limit hardly to the heights to which Moy Tung Chew aspired.

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HOLLADAY'S ADDITION

BUILDING PERMITS, PORTLAND, 1907

Residences East Side 1904 West Side 198 Business Houses East Side 188 West Side 218

THE OREGON REAL ESTATE COMPANY

88 1/2 Third Street. Portland, Oregon

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THE SASH AND DOORS

For the Proudfoot Building were furnished by THE OREGON PLANING MILLS 19th and Vaughn Streets

W. P. FULLER & CO.

Cement, Plate and Sheet Glass Portland, Or.

Souvenir Fiend Returns Hotel Towel

One Guest of Class That Preys on Loose Articles & Hostlers Evidently Becomes Conscience-stricken.

PORTABLE articles around either a hotel or grill room are considered legitimate plunder by many guests and it usually keeps several attendants busy replenishing the linen in the rooms and silverware on the tables. Ordinarily these purloined articles are annexed by the over-industrious souvenir collector, whose observance of all rights of ownership is perceptibly limited. It was while taking an inventory of the linen on hand and wondering when the department stores would have a special sale that he might replenish the stock, that Otto W. Metschan, clerk at the Imperial Hotel, was interrupted yesterday by the arrival of the mail carrier.

Included in the mail delivery was a small package, wrapped in plain paper and resembling a roll of manuscript. It bore the postmark of Wichita, Kan., and when examined was found to contain a towel, the property of the Washington street hotel, being branded with the words "Imperial Hotel." There was no note in the package to explain how the sender came in possession of the towel, which had been taken from the hotel at some time, probably by a guest.

Mr. Metschan cannot make up his mind whether the towel was returned by some souvenir-collecting fiend whose conscience had troubled him or who, having tired of his collection of linen, had decided to return each souvenir to the hotel from which it had been taken.

CUT IN TYPEWRITERS. Remingtons, \$15 to \$60; Smith Premier, \$25 to \$60; Underwoods, \$40 to \$60; Densmore, \$15 to \$45; others, \$7 to \$12. These possess good work when new. Many of them the latest, and all traded out for L. C. Smith & Bros.' typewriters. L. & M. Alexander & Co., 179 Fifth Street.