

CORTELYOU ASKED TO HEAD COMPANY

Secretary Advised That His Name Was Before Directors of Knickerbocker.

WILL NOT LEAVE CABINET

Chief of Treasury Denies That Offer Was Made Him, but Those Behind Reorganization Say That It Was.

NEW YORK, Jan. 15.—It became known today that the interest identified with the reorganization of the Knickerbocker company had considered the name of Secretary George Bruce Cortelyou, among others, to take the presidency of that institution, and that an intimation more or less positive in character has been conveyed to the Secretary within the last few days of the consideration of his name. One of the leading representatives of the reorganization was authority for the statement that the intimation had assumed a quite definite character, taking the form of a request of the presidency of the company.

It was declared by this same authority that in response to the request received, but that he expected Cortelyou would arrive at a decision at an early date. This statement was before Secretary Cortelyou had given out an authoritative announcement of his intention not to resign from the Roosevelt cabinet. In view of the latter announcement, it is assumed that the tender or intimation of his coming to New York as president of this company had been definitely rejected.

ALL FAKE, SAYS CORTELYOU

Denies Quarrel With Roosevelt and Tender of Resignation.

WASHINGTON, Jan. 15.—Secretary Cortelyou was at his desk today. At the White House it was said positively that nothing whatever was known as to the Secretary's reported resignation. Mr. Cortelyou's appearance at the department was seen from Washington City. He is going to stay right where he is as Secretary of the Treasury, until the end of Mr. Roosevelt's administration, and I am confident that he has not seriously entertained any proposition involving his resignation from the cabinet.

FAILS TO GET VINDICATION

PRESIDENT OF HAMILTON BANK TWICE INDICTED.

Montgomery, Who Made Speech to Parade of Depositors, Accused of Defrauding Them.

NEW YORK, Jan. 15.—The special grand jury returned two indictments today against William R. Montgomery, president of the Hamilton Bank. The charges, involving overdraws and falsification, have to do, however, with acts alleged to have been committed by Montgomery while he was vice-president. When E. R. and O. F. Thomas, members of the banking interests, Montgomery succeeded the former in the presidency.

WALSH CASE NEAR END

Prosecution Begins Final Summing Up to the Jury.

CHICAGO, Jan. 15.—The final charges in the trial of John R. Walsh on charges of misapplying funds of the Chicago National Bank was begun today when District Attorney Fletcher Doherty began the final summing up of the jury. Previous to Mr. Doherty's argument John S. Miller and E. C. Ritcher, of counsel for the defense, had concluded the arguments in behalf of the gray-haired banker.

LAWS AGAINST BRIBERY

(Continued From First Page.)

ator or member." Several other amendments of minor importance were voted down, and by unanimous consent the Randall amendments were allowed to go over until tomorrow.

Section 113 was strengthened by an amendment which punishes the bribe-giver when the bribe is given or offered "with the consent, connivance or concurrence" of any Senator or member.

No Sale of Indorsements. A vigorous protest against the purchase and sale of indorsements or support for public offices was made by Hardwick, of Georgia, who favored enlarging the scope of the political statute so as to include, in addition to Senators, members and delegates in Congress, every person who may violate the law in that respect.

Williams then offered an amendment covering such conditions and making the whole statute apply only to "appointive" offices or places.

No objection was made by any one to the amendment. On the contrary, there seemed a general disposition to enact the proposed legislation, but in order that the subject might be more thoroughly discussed, the bill at this point was laid aside and the House adjourned.

Johnson asked and was granted 20 days

BANK CLOSED; CASHIER GONE

Exchange Bank of Blaine, Wash., in Its Third Failure.

BLAINE, Wash., Jan. 15.—(Special.)—The Exchange Bank of Blaine failed to open its doors for business this morning. D. C. Mathies, its cashier, is missing. Following the failure to reopen, an attachment was served by the Blaine Theatrical Company, and a receiver will be asked.

Cashier Mathies is a son-in-law of A. Senter, president of the bank. This is the third bank failure in the present quarter of the Exchange Bank, and the second failure in which Cashier Mathies has been embroiled. President Senter declines to make any statement as to the exact details of the deposit and general business will not be learned until an expert has gone over the books.

HEINZE HAS PUT UP THE CASH

Deposit With Butte Savings Bank Prevents Liquidation.

BUTTE, Jan. 15.—State Bank Examiner T. E. Collins, in charge of the State Savings Bank, will report to Judge Bourquin tomorrow that F. Augustus Heinze, who owned 52 per cent of the bank, had deposited over \$100,000 in securities to secure the debt he owes the bank.

On December 27, Judge Bourquin announced that if by January 15 Mr. Heinze had deposited \$250,000 in cash or marketable securities to the credit of the bank, and M. S. Largey, president of the bank, had deposited \$75,000 he would give the bank until March 2, if necessary, to reopen. If by that time it was not prepared to reopen, liquidation must follow. Mr. Largey has deposited the \$75,000, all in cash.

LUMBER COMPANY GOES UNDER

Solvent Virginia Concern Is Forced Into Receivership.

PARKERSBURG, Va., Jan. 15.—John H. Chapman, of Sutton, was today appointed receiver for R. M. Smith & Company, wholesale lumber dealers. The assets are given as \$500,000 and their liabilities as \$350,000. The company is said to be entirely solvent, but owing to the money shortage could not get ready money enough to carry on its affairs.

Ohio Trust Company Fails.

NORWALK, O., Jan. 15.—The doors of the Ohio Trust Company here were closed today. A voluntary assignment was announced by H. L. Smith, of Cleveland, and H. B. Barns were appointed receivers. Mr. Smith is one of the assignees of the Norwalk Steel & Iron Company, and the William Kavanaugh Company, of this city.

The bank officials say they expect to pay depositors in full. The bank was established in 1902. The last statement shows deposits of \$412,000 and loans to the extent of \$280,000.

Michigan Central Retrenches.

DETROIT, Mich., Jan. 15.—Owing to a decrease in business, all division superintendents of the Michigan Central Railway have been ordered to lay off as many employees as business will permit.

Commission Firm Bankrupt.

BIRMINGHAM, Ala., Jan. 15.—The firm of M. Waller & Company, cotton commission merchants and insurance agents, of Salsom, Ala., was thrown into involuntary bankruptcy today. Liabilities are estimated at \$500,000, with assets of \$150,000.

TAKES LIVES OF THREE

Idaho Colliery Kills Wife, Her Sister and Himself.

GRAND RAPIDS, Mich., Jan. 15.—A dispatch to Mayor Blackman, of North Muskegon, today, told of a triple tragedy. A Bythron took from there to Lane, Idaho, three months ago.

Bythron, the message says, shot and killed his sister-in-law, Rhoda Norton, aged 30, fatally wounded his wife, aged 28, and then committed suicide. No cause is known for the tragedy.

Bythron was a mechanic, who went to Idaho with a colony from Muskegon.

VATICAN LOOKS FOR CONFLICT

Believes War Between Japan and America Inevitable.

ROME, Jan. 15.—The Corriere d'Italia, an organ of the Vatican, in an article on the Japanese-American situation, says that war between these two countries would be fatal and inevitable. It expresses the opinion that the present moment is the most favorable for Japan.

Budget Will Show Deficit.

TOKYO, Jan. 15.—The presentation of a synopsis of the budget to the leaders of both Houses, which had been arranged, was suddenly postponed, and it is announced that changes are to be made in certain items. Leading business men estimate that the government receipts for 1908 will amount to about \$300,000,000, and expenditures to about \$315,000,000, an approximately one-third for the Army and Navy. This would leave a deficit of nearly \$15,000,000, which Finance Minister Sakatani expected to pay by increased taxation.

Concession by Cunard Line.

LONDON, Jan. 15.—The Atlantic passenger rate assumed a new phase tonight through the Cunard Steamship Company making a partial concession to the demands of their competitors by granting a differential rate of 10 shillings on second and third-class fares by the Lusitania.

IN Grip--Don't Wait

For further developments, but act at once. Get warm, take a cathartic—the best is Hood's Pills—and begin treatment at once with Hood's Sarsaparilla. You will be surprised to see how quickly this great medicine takes command of the whole situation. It is just what is needed.

All Run Down.—"I had the grip and it left me very weak and all run down. Hood's Sarsaparilla made me well and strong." Mrs. Ellen N. Small, Exeter, N. H.

Restored Health.—"My husband and I took Hood's Sarsaparilla after a severe attack of the grip, which reduced us very low. It gave us appetite and strength and restored our health." Mrs. Th. Gilpatrick, North Gray, Me.

Unequaled.—"I have taken Hood's Sarsaparilla and it has completely cured me of the grip. It is unequalled as a blood purifier." I. E. Davidson, Kappa, Ill.

Hood's Sarsaparilla is sold everywhere. In the usual form, or in tablet form called Sarsatals. One hundred doses one dollar.

Send for Catalogue

BUDGET THE ISSUE

Sole Cause of Crisis in Japanese Cabinet.

OTHER REPORTS IN ERROR

Outcome of Present Trouble in the Orient Will Have No Bearing on Immigration Controversy in the Other Countries.

CAUSES PROLONGED CRISIS

Change in Japanese Cabinet Means Dissolution of Diet.

TOKYO, Jan. 15.—Any accurate prediction concerning the probable life of the Marquis Saionji's Cabinet is impossible. Nakashiki, Vice-Minister of Communications, resigned today. He will be succeeded by Muzuka, of the Railroad Bureau.

The inability of the government to avert a climax and the resignations of the Ministers of Finance and Communications have created a situation approaching a political panic. Even those best informed are unable to forecast tomorrow's developments with any degree of certainty.

The consensus of opinion is to the effect that the present Cabinet, with either double portfolios or possible additions, will face the new Diet, which, after the general elections of Spring, will open July 22.

An effort is being made today to fill those vacancies, but a difficulty is encountered in securing the consent of statesmen to accept the responsibility under existing circumstances. Rumor has it that the Constitutionalists will refuse to accept the government's financial policy when the budget is presented.

In this event the Cabinet will resign, the Diet will be dissolved and the former budget will be continued until another Cabinet is formed and a new budget is drawn and passed.

There is no reason to doubt that the present situation is due entirely to the financial problem. The emigration question is absolutely unaffected and had nothing to do with hastening the climax. It is firmly believed on all sides that the financial questions which exist with America and Canada will be settled amicably. In fact, a critical situation developed the emigration question has been hardly mentioned.

An interesting feature of the situation is the increasing interest of the commercial classes in the politics of Japan.

CANADA ACCERTS CONDITIONS

Japanese Immigration Question Is Settled to Mutual Satisfaction.

TOKYO, Jan. 15.—The Canadian immigration question has been settled. The Japanese government has received notice that the report of R. Lemieux, Canadian Minister of Labor, is entirely satisfactory to the Canadian government, and that it will accept in good faith the verbal promise of the restriction of the emigration of laborers, relying upon the Japanese government to enforce the regulations which are outlined in the memorandum.

Nothing now remains except the exchange of memoranda between the two governments.

SHARES WITH HIS VICTIMS

Stage Robber Returns Portion of His Loot.

UKIAH, Cal., Jan. 15.—A lone highwayman held-up the Potter Valley stage this afternoon near what is called Woollock, near Wattenberg. The robber was a gentlemanly sort of a fellow and evidently did not want to take all his victims' money.

Neil Stockton, the driver, threw out his purse containing six silver dollars and the robber passed back two, saying he would not need it all. The two passengers were assessed respectively \$3.50 and \$2.50. The robber then wished them luck and told them to drive on.

Weber was still on the stand when adjournment until tomorrow morning was taken.

An elderly man, named Cole White, was arrested this afternoon for writing threatening letters to Justice Dowling about the Thaw case, and was sent to the Bellevue hospital for observation. White signed the letters by covering his hand with ink and leaving the imprint on the paper.

Cole White in his letters says he must know why Stanford White lost his life or lose his own life. He asks in the first letter for a card of admission to the trial, in the second for a personal interview.

MURDER ENDS OLD FEUD

BROTHERS KILL OKLAHOMA DOCTOR IN REVENGE.

Dr. F. D. Beauchamp Shot Down at Lawton by Relatives of His Former Victim.

RENO, Nev., Jan. 15.—Alleging that her husband has been addicted to the use of intoxicants and that she discovered it four days after their marriage, Mrs. Carmen Y. Boyd, who is said to be the wife of American Vice-Consul Wilson P. Boyd, of Shanghai, filed suit for divorce in the District Court here yesterday. Mrs. Boyd has been staying at the Riverside Hotel for several months.

The Boyds were married in Honolulu in 1883 and ten years later, according to the complaint, she discovered that he had been untrue to her. She asks \$100 of his \$200 monthly income and the custody of their 14-year-old son.

LAWTON, Okla., Jan. 15.—Dr. F. D. Beauchamp, of Lawton, was shot and killed today by Attorney John F. Thomas, of Fort Worth, Tex., here in a three-cornered pistol duel, caused by an old feud. Several months ago Dr. Beauchamp killed Charles Thomas, a brother of John and William Thomas, at Hobart, Okla. Dr. Beauchamp alleged intimacy between Charles Thomas and the doctor's wife. Since that time trouble has been brewing for Beauchamp.

Beauchamp was about to depart from the city, when the Thomas brothers met him on the Rock Island depot platform. All three drew pistols instantly. William

Thomas fired twice. Both bullets were effective. Then John Thomas shot Beauchamp twice and he fell to the platform dead. He fired at the brothers before falling, but missed them. The Thomases gave themselves up to the Sheriff.

Beauchamp had been released on bond awaiting his trial for the killing of Charles Thomas.

John Thomas is a prominent attorney. William Thomas was visiting his brother here.

NEW YORK, Jan. 15.—The unprecedented increase in vagrants in New York has caused congestion at the city workhouse on Blackwell's Island, and every effort possible is being made to relieve the overcrowding by transferring prisoners sentenced to long terms to the penitentiary.

and to the Raymond street jail in Brooklyn. There are today more than 700 women and more than 300 men in the workhouse, most of them serving terms for vagrancy.

Original photos, 248 Alder st.

COFFEE or tea; or both: Schilling's Best at your grocer. Moneyback both.

Your grocer returns your money if you don't like Schilling's Best; we pay him.

CALIFORNIA

Portland to Los Angeles AND RETURN

Including Side Trips to Santa Cruz, Del Monte, Monterey and Pacific Grove.

ONE MONTH FOR GOING TRIP SIX MONTHS FOR RETURN TRIP STOPOVERS AT PLEASURE WITHIN LIMITS

SUNSHINE, floral festivals, endless drives through orange orchards laden with golden fruit; splendid beaches, surf bathing, thriving cities, palatial hotels and resorts, and many other attractions, combine to make it the most attractive place in America at this season of the year.

THE ROAD OF A THOUSAND WONDERS

Which takes you there, hasn't an uninteresting hour for the entire trip. Read about it. Call at the City Ticket Office, Third and Washington streets, Portland, and inquire all about it.

SOLDIERS EATING CANDY

Buy Out Canteen and Hurry-Up Order Sent to Fill Sweet Teeth.

SEATTLE, Wash., Jan. 15.—(Special.)—There is a bon bon famine at Fort Lawton, and the sergeant in charge of the military store has sent a hurry-up order to this city for a big supply of confectionery.

It is only lately that bon bons have been in demand at the post, and the canteen sergeant says that only a few years ago an old soldier would as soon have been caught with an umbrella as eating candy. Now, however, all is changed, and during the past month or more the canteen has disposed of 250 pounds of sweets.

The officers say that it is good for the men and that it is somewhat of an antidote for the strong-drink habit.

TRIBUTE TO MILYOUKOV

High Officials in Washington Honor Russian Patriot.

WASHINGTON, Jan. 15.—Professor Paul Milyoukov, a member of the Russian Douma, and leader of the Constitutional Democratic party, was the guest of honor at a dinner and reception given by Representative Herbert Parsons, of New York, tonight. A large representation from official life in Washington was assembled to meet him, including Secretary Taft and other members of the Cabinet, members of the United States Supreme Court, members of the Congress and heads of Government bureaus.

Professor Milyoukov made an address in which he told what his party stands for in Russia and its plans for bringing about better conditions in that country.

INDICTS ON THREE COUNTS

Grand Jury Acts Against Head of Oil Company.

KANSAS CITY, Jan. 15.—Henry H. Tucker, Jr., secretary and former general manager of the Uncle Sam Oil Company, was indicted on three counts by a Federal grand jury in Kansas City, Kan., today, for alleged misfeasance in the sale of stock. Tucker was indicted April last on three counts, charging a similar offense. The indictments were quashed by the trial judge, however, because of a technical error.

The Uncle Sam Oil Company was placed in receivership last year. Tucker had sold stock in the concern in 29 states to the amount of over \$1,000,000.

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126 Second St., Bet Washington and Alder

FURS

AT REDUCED PRICES

ALASKA MINK COATS PERSIAN LAMB COATS SIBERIAN SQUIRREL COATS RUSSIAN PONY COATS NEARSEAL COATS ASTRACHAN COATS, ETC.

FUR NECKWEAR AND MUFFS made in Royal Ermine, Sable, Black Lynx, Mink, White Fox, Alaska Bear, Otter, Etc., Etc.

FUR BUGS AND ROBES.

SEND FOR CATALOGUE.

Send for Catalogue

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All Yesterday's Great Bargains on Sale Today

Lipman, Wolfe & Co. Good Merchandise Only—Quality Considered Our Prices Are Always the Lowest

January Clearing and White Carnival

Goods are reduced in every department for this great sales event—the buying opportunity of the whole year. Discerning shoppers will not hesitate to supply their needs for months to come. All specials offered are on this season's goods only. Come early and avoid the afternoon rush.

Black and Colored Dress Goods Reduced

- \$1.25 and \$1.50 Imported 48-inch Wool French Panama Plaids, 75¢
\$2.00 and \$2.50 Priestley's Cravenettes, 54 to 60 inches wide, yd., \$1.48
\$1.00 and \$1.25 54-inch all-wool and mixed Tailor Suitings, yard, 59¢
\$2.50 54-inch French Chiffon Broadcloth, high luster, at, yard, \$1.98
\$1.25-\$1.50 Plain Colored Dress Goods, French Panamas, etc., 98¢
\$2.00 54-inch Imported Novelty Dress Goods, latest weaves, at \$1.48
50¢ 38-inch Novelty Wool Suitings, in plaids, mixtures, etc., at 29¢
\$3.00 50-inch Imported English Mohair Bearskin, clearance sale \$1.59
\$1.25 44-inch best English Mohair Brilliantines, chiffon weight, yd., 95¢
\$1.50 Tofrist Cloakings, 56 inches wide, mixtures, plaids, stripes, at 75¢
\$1.00 newest weaves in Black Dress Goods, 44 inches wide, at yd., 73¢

All Muslin Undergarments Reduced

- \$1.50 fine Nainsook and Cambric Gowns, values to \$1.50 for \$1.10
\$2.00 Nainsook Gowns, circular neck, various trimmings, sale \$1.48
\$3.00 fine Nainsook Gowns, circular or V-shape neck, sale at \$2.33
\$1.50 white Cambric Walking Skirts, various styles, clearance \$1.18
\$2.25 white cambric Walking Skirts, values to \$2.25, clearance \$1.48
75¢ Cambric Drawers, open or closed, with deep ruffle, at 48¢
\$1.25 Cambric Drawers, open or closed, values to \$1.25 at 85¢
50¢ Cambric Corset Covers, values to 50¢, clearance sale price 29¢
\$1.75 Cambric Drawers, extra quality, values to \$1.75, clearance \$1.18
Nainsook Combination Chemise, various styles, values to \$1.50, \$1.10
\$1.75 Nainsook Corset Covers, circular neck, clearance sale price \$1.18
85¢-\$1.00 Corset Covers, sizes 34 to 44, clearance sale price only 59¢
\$1.35 Corset Covers in eight different styles, clearance sale price 89¢

All Coats, Suits, Waists, Etc., Reduced

- 100 Women's Long and Jacket Coats, values to \$18.50 at only \$7.95
\$5.00 Fancy Cluster Fur Scarfs of fine Isabella opossum, at \$2.19
\$6.75 Black Silk Taffeta Petticoats, deep elaborate flounce, at \$4.87
100 Silk and Net Waists, smartest styles, values to \$10, at only \$4.98
\$3.00 Black Heatherbloom Taffeta Petticoats reduced to only \$1.92
\$1.75 Walking Skirts in the smart banded styles, clearance sale \$2.95
\$10.00 Panama Walking Skirts, smart banded styles, reduced to \$5.35
100 Women's Tailored Suits, values to \$22.50, clearance sale \$12.50
75 Women's Tailored Suits, values to \$40, clearance sale \$28.50
\$4.00 Women's knit Sweater Jackets, clearance sale price only \$2.75

Flannelette Kimonos, Lounging Robes

- \$4.00 Long Kimonos of fancy figured flannelette, clearance price \$2.78
\$2.00 Short Kimonos of good quality flannelette, clearance price \$1.45
\$6.50 Fancy Blanket Bath Robes or Lounging Robes, clearance \$4.78

Goods Reduced in Every Department

Great bargains in Suits, Coats, Petticoats, Waists, Furs, Millinery, Ostrich Plumes, Art Needlework, Pyrography, Muslin Underwear, Corsets, Infants' Wear, Rugs, Curtains, Curtain Materials, Blankets, Men's Furnishings, Men's Hats, Hosiery, Drugs and Toilet Articles, Silks, Linens, Flannels, Wash Goods, Domestic, Jewelry, Handkerchiefs, Veilings, Ribbons, Neckwear, Laces, Embroideries, Trimmings, Knit Underwear, Gloves, Dolls, Wool Dress Goods, Leather Goods, Notions, Pictures, Stationery, Umbrellas, Music, Books, etc.