

BANK LOST MONEY IN EVERY VENTURE

Title Trust Officers Poured Out Depositors' Coin in Unceasing Stream.

SQUANDERED BY SCHEMERS

Deals Through Which Institution Was Wrecked Brought in No Gains—Fleeting Profits Hid Abstraction of Hard Cash.

If the prodigious losses of the Title Guarantees & Trust Company are fair proof, the officers of the wrecked institution were the boldest bunco-bankers, or else the most stupid, Portland ever saw.

The schemer by which the bank was gutted brought in no gain worth mentioning, except for the Marquam building, which was marked up \$194,000 for enhanced value, after the Supreme Court rendered its decision confirming title in their hands.

Where the Money Went.

Irrigon (irrigation scheme)... \$250,000
Late Fence (fence scheme)... 133,000

Profit and Loss Account.

Silverton electric plant... 72,438
Silver Creek lumber Co... 2,374

Suspense Account.

Laver trust... 25,000
Fourth Plain Evaporating Co... 6,530

No Real Profits Shown.

The profit side of the profit and loss account contains items such as "department earnings," "general earnings," "trust department earnings," and the largest item is enhanced value of Marquam building.

Bonds Listed at Par.

One of the assets which the bank officers listed as worth \$250,000 or more, is \$250,000 bonds (par value) of the Oregon Land & Water Company.

Was Ross' Golden Dream.

This project has been one of J. Thornburn Ross' fondest illusions. It was going to make him rich beyond the dreams of avarice.

M'KENNEY LOSES FIGHT

Hogquiam Council Refuses by Vote of 4 to 3 to Reinstatement Marshal.

HOGQUIAM, Wash., Jan. 10.—(Special.)—Efforts to reinstate ex-Marshall McKenney were blocked by a secret vote of the Council tonight.

Was Ross' Golden Dream.

This project has been one of J. Thornburn Ross' fondest illusions. It was going to make him rich beyond the dreams of avarice.

Forbids Boxing Contest.

SALEM, Or., Jan. 10.—(Special.)—A boxing match was advertised to take place this evening in the Armory.

Fruit Rally at Corvallis.

CORVALLIS, Or., Jan. 10.—(Special.)—There is to be a big horticultural rally at the college tomorrow forenoon.

as a matter of fact there never was any chance to sell the bonds.

The irrigation project is not worth the face of the bonds—at least the irrigation works are not. That there must be heavy losses and a clean-up before the project can go ahead seems evident.

Carried Project Six Years.

The Ross bank carried the irrigation project about six years. Ross organized the Oregon Land & Water Company to handle it.

Assumed to Own Land.

Ross' company assumed to own the land under the entries, and made contracts with intending settlers to sell them the land in small tracts.

But now began the investigation of land frauds by Heney. There was a surrying of land grabbers throughout Oregon for cover.

Another Disastrous Deal.

The Union Light & Power Company was another very disastrous venture. The profit and loss account of the bank contains a \$22,438 loss item from that company.

The Laver Trust and the Fourth Plain Evaporating Company were ruinous projects of Burkhardt, which together cost the bank \$11,500.

Gearin Gives Reasons.

"We don't want this cheap coolie labor here," Mr. Gearin said, "because we believe in elevating the standard of living of the American laborer."

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Violating Regulations.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

Patrolman Found Guilty.

That it is costly business to neglect one's duty, or to ignore discipline, is evidenced by the fact that three patrolmen, against whom charges were recently filed, were found guilty yesterday.

JAPANESE MENACE AMERICAN LABOR

Prominent Citizens Speakers at Exclusion League Mass Meeting.

URGE CONGRESS TO ACT

John M. Gearin, Rev. Clarence True Wilson and J. A. Jeffrey Dwell on Evils of Unrestricted Immigration.

Continued immigration of Japanese into the United States is considered the gravest danger to the home by John M. Gearin, ex-United States Senator, who addressed a mass meeting called by the local Asiatic Exclusion League.

Treaty Is No Bar.

Referring to the Japanese Treaty, which was promulgated in 1895, the speaker showed that a law excluding the little brown men from this country could be passed without violating in any particular the terms of the treaty.

The implied promise as to immigration that was made by Japan at the time the treaty was signed, contended the speaker, has been violated, and since the heavy immigration of these laborers to this country has reached a figure that seriously threatens the industrial life of the country.

Others will be speakers, and the fruit inspection, winter short course and other farmers will join in the meeting.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

There are no less than four big acts which could be utilized as features at Pantages Theater this week.

STORE CLOSING ON SATURDAYS AT SIX O'CLOCK GREAT CLEARANCE SALE—EVERY ARTICLE IN THE STORE REDUCED SPECIALS TODAY

Thrifty shoppers should not fail to take advantage of the attractive specials which we offer for today's selling and also the exceptional bargains contributed by every department to the Great Clearance Sale.

IN THE CARPET DEPARTMENT TODAY A GREAT SALE OF REMNANTS Short pieces which have accumulated in the past few months—Mattings, Ingrains, Hodge's Fiber, etc.—these in every instance being new and desirable Floor Coverings—

Table with columns for JAPANESE MATTINGS, CHINESE MATTINGS, HODGE'S FIBER CARPET, COCOA MATTINGS, and ALL-WOOL INGRAINS, listing various sizes and prices.

LACE CURTAINS SPECIAL \$1.45 Pr. Today in the sixth-floor Drapery Department, a special sale of 119 pairs of Lace Curtains—regular \$3.00, \$3.50 and \$4.00 values, in white and Arabian tints.

BASEMENT SPECIALS TODAY Mixing Bowls in the imported "Edelweiss" Enameled Ware. No. 7 size nickel-plated Tea Kettles, regular \$1.25 values, for .65c.

At the Theaters FLORENCE ROBERTS MATINEE Favorite Actress in Brilliant Comedy, "Sham," at Marquam.

SEEM GREATLY RELIEVED MAGNETS GLAD M'CREIDIE DOES NOT WANT VANCOUVER. Hillman Among Professionals.

For Coughs Never hesitate to ask your doctor about Ayer's Cherry Pectoral. It is a regular medicine, a strong medicine, a doctor's medicine.

Ayer's Cherry Pectoral REVISED FORMULA It would be very interesting to know how many years your family physician has prescribed Ayer's Cherry Pectoral for coughs, colds, and all forms of lung troubles.