

FISH CONFIDENT OF WINTER FIGHT

Scours Europe for Proxies and Says He Gets 90 Per Cent.

POSITION IS STRONGER

Since Last Spring Has Been Very Busy—Gives Figures Showing Disposition of Total Stock to Be Voted at Meeting.

NEW YORK, Jan. 7.—(Special.)—Discussing the situation in the fight for the control of Illinois Central, Stuyvesant Fish, ex-president of the road, said:

"I am much gratified over the results attained by Winthrop E. Scarritt on his European canvass. Although the field has been thoroughly covered for the Harriman forces by Alexander G. Hackett and Donald Rose, Mr. Scarritt succeeded in obtaining the voting power of fully 90 per cent of all the Illinois Central stock held in Great Britain, Ireland, France and Holland."

"I am more confident than ever of winning my fight. There are 350,000 shares of Illinois Central stock outstanding. No more than 75 per cent of this amount has been thoroughly covered by any previous meeting, but assuming because of the extreme interest centered in the affairs of the company at this time, that 90 per cent of the total stock will be voted, the amount out of which a majority is necessary is 112,500."

"Of this number, 281,231 shares, or about one-third are owned by the Union Pacific and the railroad securities company and are tied up by injunction. Thus 57,269 shares remain to be divided between Mr. Harriman and myself. Last October I had proxies representing upward of 30 per cent of the total outstanding stock of the Illinois Central. This amounts to at least 285,120 or 49.7 per cent of the 574,129. Since that time my position has been greatly strengthened."

DENIES THE RECEIVER STORY

Chicago Great Western Will Pay Off Gold Bonds.

ST. PAUL, Jan. 7.—Rumors that a receiver was about to be asked for the Chicago Great Western Railroad were not only denied in St. Paul but a counter rumor coming from sources practically official was in circulation this afternoon that President A. B. Stickney has made arrangements in England for payment of the \$3,242,545 5 per cent gold notes that are due in March.

President Stickney arrived in London last Friday. When S. C. Stickney, vice-president and general manager of the road, was asked today concerning the rumor that arrangements concerning the gold notes had been made, he said:

"The rumor is probably correct." He authorized a denial of the receiver story.

ARGUE OVER GIVING REBATES

Great Northern Case Before the Supreme Court.

WASHINGTON, Jan. 7.—The Supreme Court today heard arguments in the Government criminal prosecution of the Great Northern Railway Company in charge of violating the Elkins law by granting rebates on which the company was fined \$15,000. The company was represented by William R. Bliss, of St. Paul, and the Government by Attorney-General Bonaparte.

The defense proceeds on the theory that the first section of the Elkins law, imposing a fine for discriminations in the shape of rebates, was repealed by the Hepburn act. The brief of the Standard Oil Company, which that company was given leave to file in this case, was intended to support that view.

THETIS FOR RESCUE BOAT

Revenue Cutter Will Be Stationed Off Cape Flattery.

SEATTLE, Wash., Jan. 7.—(Special.)—The Chamber of Commerce today received word from United States Senator S. H. Piles that the revenue cutter Thetis, now stationed at Port Townsend, will be ordered to Neah Bay as a permanent station until the new harbor is completed under construction for the Government for life-saving service at Cape Flattery is completed. The Chamber of Commerce has for some time been agitating the necessity of securing a vessel which will be at hand for rescue purposes in case of disaster at Cape Flattery or thereabouts.

GEER LAYS DOWN THE PENCIL

Quits Tribune to Begin Campaign for Congressional Nomination.

FRENDELTON, Or., Jan. 7.—(Special.)—This morning's issue of the Tribune Editor T. T. Geer announces his retirement from the active editorial management of the paper. He is to be succeeded by W. P. Galt, who for the past month has been acting as business manager and who now assumes full control as editor and publisher.

WRONG USE OF FOOD FISHES

Labor Convention Opposes Their Manufacture Into Fertilizers.

ASTORIA, Or., Jan. 7.—(Special.)—Today's session of the convention of the Oregon State Federation of Labor was consumed principally in the introduction of resolutions and referring them to the various committees. Resolutions were adopted, however, condemning the use of food fishes for the manufacture of fertilizers and declaring the sense of the convention that the Columbia River fisheries are not properly protected. This afternoon the delegates were taken for a trip about the harbor, and this evening

PULLMAN WELCOMES BRYAN

Students Extend Hearty Reception to Returning President.

PULLMAN, Wash., Jan. 7.—(Special.)—When President E. A. Bryan arrived home this evening from a three months' tour of Europe, he was welcomed by the entire student body of the Washington State College. The students were drawn up in two long lines through which the president had to pass to his carriage, and as he stepped from the train the college band of 40 pieces played his favorite march. To the tune of the band, the enthusiastic students unrolled the horses and attaching ropes drew the carriage to the president's home. The scene had all the appearance of the homecoming of a victorious football team.

Caution in Granting Licenses.

ASTORIA, Or., Jan. 7.—(Special.)—The City Council at its regular meeting last evening accepted the resignation of Dr. F. V. Mohr as City Physician and appointed Dr. Clara Roemer to fill the vacancy. Dr. H. L. Henderson was elected as president of the Council. The members of the health and police committees announced that in the future when applications for renewals of liquor licenses are submitted to them, they will call upon the Police Department for a report as to whether or not the saloon in question is orderly conducted and, in instances where a saloon is shown after an investigation to be disreputable, no renewal will be recommended.

COMES SAFELY INTO PORT

STEAMER MOUNT ROYAL DELAYED BY STORMS.

Then Boilers Break Down and She Returns to Queenstown—All on Board Well.

QUEENSTOWN, Jan. 7.—The long overdue Canadian Pacific steamer Mount Royal steamed slowly into Queenstown today, and the news of her safety was received with gladness in shipping circles. She had been last reported off the Lizard December 19, and watch was being kept for her on both sides of the Atlantic, and as far south as Bermuda. She left Antwerp December 7 for St. John's, N. B. She had on board 100 Hungarian emigrants and a crew of about 100 men.

She was definitely sighted off Old Head of Kinsale, 18 miles west of this port, early today. She was then proceeding slowly under her own steam, and signaled that she was coming in here. She declined the help of a tug sent out to assist her, and came in alone.

Trouble with her boilers was the reason the Mount Royal had put back. She is at best a slow boat, and shortly after leaving the British coast she encountered a series of violent gales. She battled with the heavy weather for a fortnight, until Christmas eve, when serious trouble with her boilers developed. The steamer was then in longitude 24.50 west and latitude 43 north. The engine-room staff ultimately got up steam, but in view of the fact the captain made for the Irish coast. Passengers and crew are well.

The Mount Royal officers described the weather off Lizard as the worst experienced on the Atlantic for many years. An awful hurricane raged unrelentingly for days, making the conditions fearful for all on board. Fortunately the steamer had a large store of extra provisions and everything possible was done to keep the passengers, who were compelled to spend a memorable Christmas on the Atlantic. No one could be allowed on deck, but all were assured that the vessel was perfectly seaworthy.

There was much disappointment when it became known that the vessel was putting back to Queenstown, but all cooperated to make the best of an unfortunate situation and despite the terrible experience there was only one case of serious illness, that of a baby, which died on reaching Queenstown.

HAVE PLENTY OF MONEY

Petition to Have Standard Oil Bond Increased.

CHICAGO, Jan. 7.—District Attorney Edward M. Symes filed a petition today in the United States Court of Appeals, declaring that the Standard Oil Company of Indiana has assets amounting to more than \$27,000,000, and asking for an increase in the supersedeas bonds of that corporation filed on its appeal from the \$29,240,000 fine imposed by District Judge Landis.

The Government renewed its original plea that the bond of the oil company, pending disposal of the appeal, should be the same in amount as the fine. It was originally fixed at a total of \$6,000,000, on statements by attorneys for the company that the property of the company at Whiting, Ind., would be worth but \$2,500,000 to \$3,000,000 if sold at auction. The other holdings of the company were alleged to be worth on the same basis little more than \$3,000,000 to \$4,000,000. The Government now charges that the actual value of the company's property subject to execution is largely in excess of \$20,000,000 and the profits of the company for the three years embraced in the indictments against it were \$2,067,156, and that the profits of the company for 1906 alone—the year in which the indictments were returned—were \$10,518,082.

WOMAN'S TRIAL DELAYED

Difficulty Encountered in Securing Jury in Murder Case.

RITZVILLE, Wash., Jan. 7.—(Special.)—The trial of Gertrude Griffin, charged with murder of F. Gillipie, at Lind, Wash., adjourned this afternoon, the panel being exhausted, but the Sheriff will have jurors on hand tomorrow morning. Jurors already drawn number 120. The state has exercised only three of its six peremptory challenges, and the defense only four, the former having six and the latter one.

Three Years for Forgery.

EUGENE, Or., Jan. 7.—(Special.)—Robert Dillon, guilty of forging a check and passing it on Roberts Bros. store, was today sentenced by Judge Harris to three years in the penitentiary.

Armsstrong and W. Haines, boys who ran away with two horses from Kump's livery stable at Junction, pleaded guilty and were given an indefinite sentence of from one to five years.

Newbury Out for Office.

SALEM, Or., Jan. 7.—(Special.)—Gus Newbury, of Jacksonville, has filed notice of candidacy for the Republican nomination for District Attorney in the First District, composed of Josephine and Jackson Counties.

Veilings Reduced

Black, plain and dotted Tuxedo Veiling, values to 75c, special at low price, a yard... 15c \$2.00 embroidered Chiffon Veils for only 98c \$1.25 plain hem Chiffon Veils, special at 85c \$1.25 plain hem Chiffon Veils, special \$2.45

Established 1850—FIFTY-SEVEN YEARS IN BUSINESS—Established 1850

Lipman, Wolfe & Co.

Good Merchandise Only—Quality Considered, Our Prices Are Always the Lowest

Knit Underwear Sale

50c gray fleeced Union Suits, special at 39c 45c fleeced Vests and Pants, special at 35c 50c fleeced Vests and Pants, special at 33c 60c cotton Vests and Pants, spe. at only 33c 75c Cotton Vests and Pants, special at 47c

Fifty-Seventh Annual January Clearance Sale

"GOODS REDUCED IN EVERY DEPARTMENT"

Clearance Sales of Suits, Coats, Waists, Skirts, Petticoats, Millinery, Furs, Neckwear, Veilings

65 Long Coats Vals to \$30 \$13.85



French Undermuslins Much Reduced

A thorough clearance of our entire stock of French Undermuslins is arranged for this week of the great January Sale. All are fine, beautifully hand-made garments, in distinctive and dainty designs. In order to effect an entire clearance to make room for new importations, we have marked them at prices that will surpass any effort ever made at an underwear clearance sale. Prices are the lowest of the year. It is needless to tell you that all are faultlessly made with true French exactness—that the laces are fine and full and the embroideries infinitely dainty. All are hand-embroidered. The Clearance Sale prices are: CHEMISE, 98c, \$1.22, \$1.35, \$1.49, \$1.59, \$2.39 up to \$10 Corset Covers, \$1.12, \$1.65, \$2.15, \$3.45 to \$6.65 DRAWERS, \$1.25, \$2.00, \$2.39, \$3.25, \$4.00 to \$5.40 SKIRTS, \$4.50, \$6.00, \$8.00 to \$29.50 GOWNS, \$4.00, \$5.85, \$7.20, \$9.00 to \$14.40 ITALIAN SILK VESTS, \$2.55, \$3.25, \$3.85 to \$4.25



Clearance Sales of Dress Goods, Silks, Velvets, Wash Fabrics, Domestics, Linens, Towels, Etc.

5000 Yards Plain and Fancy Silks 2500 Yards of "Cheney" Foulards \$1.25, \$1.35 Values, 69c

5000 yards of Plain and Fancy Silks, in checks, plaids, stripes and figures, for waists and dresses. Our own exquisite patterns, values to \$1.35 yard. Best values given in any sale in years at... 69c 2500 yards of the genuine famous "Cheney" Foulard Silks, in polka dots, figured and scroll effects, in all the wanted colorings for Spring. Best \$1.25 values at... 69c

Embroideries, Vals. to \$6 at \$1.98

Vals to \$1.75 at 43c Yd Vals to 75c at 23c Yd 800 yards Swiss and Nainsook Allover Embroideries, French and English eyelet effects, 24 and 27 inches wide, regular \$4.00 to \$6.00 values at... \$1.98 5000 yards Swiss and Nainsook Corset Cover Embroideries, 18 inches wide; also swiss and nainsook edges, insertions and galloons, 1 to 12 inches wide. Regular 50c and 75c values... 23c 6000 yards Swiss and Nainsook Edges and Insertions, French and English effects, 3 to 10 inches wide, values to \$1.75 yard, on sale at... 43c

Clearance Sales of Jewelry Toilet Articles, Leather Goods, Pictures, Stationery, Calendars, Etc.

\$4.00 Flannelette Kimonos \$2.78 \$2.00 Flannelette Kimonos \$1.45 Women's Long Kimonos of fancy figured flannelette, extra quality; all newest styles; loose, fitted and empire effects; blue, pink, red, tan and gray. Values to \$4.00, reduced to... \$2.78 Short Kimonos, made of good quality flannelette; loose, fitted and yoke effects; blue, tan, navy, cream pink; values to \$2.00, sale price... \$1.45 Fancy Blanket Bath Robes or Lounging Robes, in cadet, garnet, light gray and lavender. Values to \$6.50, on sale... \$4.78

2000 YDS. WHITE & OTHER LACES Reg. Vals. \$2.75 to \$4.50, \$1.95 Yd. 2000 yards white, cream and ecru Net Laces. Venise and Baby Irish Allovers, in exquisite and beautiful patterns. Values of \$2.75 to \$4.50... \$1.95 White, cream and ecru net, Venise, baby Irish, antique, chunky and flat Edges, Insertions, Appliques, Galloons, all high-class laces, 1 to 8 inches wide, assorted, as follows: Values to 45c for 10c yd. Values to 85c for 35c yd. Values to \$1.25 on Sale at 50c yd. Values to \$4.50 for \$1.95 yd. Values to \$3 for 85c yd.

Clearance Sales of Laces, Embroideries, Gloves, Hosiery, Pyrography, Art Needlework, Kimonos

BILL FOR CURRENCY

(Continued from First Page)

approval, any such association shall deposit with the Treasurer of any Assistant Treasurer of the United States such of the bonds described in section 2 of this act as shall be approved in character and amount by the Treasurer of the United States and the Secretary of the Treasury. It shall be entitled to receive, upon the order of the Controller of the currency, circulating notes in blank, registered and counter-signed as provided by law, equal in amount to 75 per cent of the market value, as fixed by the Treasurer of the United States, of the bonds so deposited, such additional circulating notes to be used, held and treated in the same way as circulating notes of National banking associations heretofore issued and shall be subject to all the provisions of law affecting such notes; provided, that the amount of such additional circulating notes delivered at any time to any association shall not in any case exceed the limit fixed for such issue by the Controller of the Currency and provided further, that the total amount of circulating notes outstanding of any National banking association secured by United States bonds or otherwise shall not at any time exceed the amount of its unimpaired capital and surplus; and provided further that there shall not be outstanding at any time circulating notes issued under the provisions of this act to an amount of more than \$250,000,000; and provided further, that all such notes and orders of the Controller of the Currency and of the Treasurer of the United States, authorized by this section shall have the approval of the Secretary of the Treasury.

Subject to Currency Laws.

Section 2. That all bonds deposited to secure circulating notes issued in accordance with the terms of this act shall be transmitted to the Treasurer of the United States in trust for the association depositing them, with a memorandum to that effect attached to or written or printed on each bond and signed by the cashier or some other officer of the association making the deposit. A receipt shall be given to the association by the Controller of the Currency or by a clerk authorized by him for that purpose stating that such bond is held in trust for the association on whose behalf the transfer is made and as security for the redemption and payment of any circulating notes that have been or may be delivered to such association. No assignment or transfer of any such bond shall be valid until the same shall be assigned to the Controller of the Currency and the provisions of sections 2104, 2105, 2106 and 2107 of the Revised Statutes respecting United States bonds deposited to secure circulating notes shall, except as herein modified, be applicable to all bonds deposited under the terms of this act.

Special Tax on Notes.

The remaining portions of the bill consist of additions to the existing law. These additions provide for a tax on the average amount of such notes of a bank's circulation as are based upon the deposits of bonds other than bonds of the United States, provision being made in this section for a tax on notes secured by Panama Canal bonds amounting to one-fourth of 1 per cent each half year on notes secured by 2 per cent bonds. Associations having on deposit bonds bearing interest at a higher rate than 2 per centum per annum are required to pay a tax of one-half of 1 per cent each half year on notes thus secured. A monthly tax of one-half of 1 per cent is imposed upon the average amount of notes issued on bonds other than bonds of the United States, and monthly returns under oath are required of an association to show the average monthly amount of notes so secured in circulation. Exempting United States bonds called for redemption by the Secretary of the Treasury, it is permitted by the bill that National banking associations may withdraw their bonds held for circulation security by the deposit of lawful money to a proportionate amount. Provision is made for the engraving of suitable notes in convenient denominations. These notes are to state upon their face that they will be redeemed upon presentation at the Treasury Department, and they are required also to express upon their face the promise of the association receiving them to pay, upon demand, circulating notes in blank to a certain amount may, upon request, be prepared by the Government and placed for an association in the Subtreasury and be held for that association subject to the order of the Controller of the Currency. A section of the bill provides that "circulating notes of a National banking association, when presented to the Treasury for redemption, as provided in section 2 of the act approved June 20, 1874, shall be redeemed in lawful money of the United States. The bill also requires: "That National banking associations located outside of reserve or central reserve cities, which are not required by law to keep a reserve equal to 15 per centum of their deposit liabilities shall hereafter hold at all times at least two-thirds of such reserve in lawful money."

BANKS DECLARE DIVIDEND

PORTLAND INSTITUTIONS FOLLOW USUAL CUSTOM. Profits of Stockholders Not Affected by Financial Stringency—New York on Gold Basis. Portland banks have stood the financial storms of the past three months so well that each of them paid its quarterly dividends January 1. Most of the banks distribute their profits to stockholders every three months, January 1 ending the last quarter of the year, and some make an annual distribution of the past year's earnings at the beginning of the new year. Stockholders in Portland financial institutions were not disappointed the first of the present month, for all the banks announced the usual dividend. This is considered a splendid showing, in view of the troublous times of the past few months, when local institutions could neither call in their loans nor withdraw their deposits in Eastern institutions. Heavy premiums have been paid for the gold brought here from New York and from London to carry the business interests of the city through the time of stress. Heavy though these outlays were, they did not affect the earnings of the banks seriously. The First National Bank pays the largest profit to stockholders of any institution in the city. The usual quarterly dividend of 1 per cent was declared January 1. The bank pays 25 per cent to stockholders during the year, and has paid this rate for the past five years. The United States National does not distribute so large a part of its earnings in dividends, but pays 2 per cent every quarter, making eight per cent during the year. The usual dividend was declared the first of the present month. The Portland Trust Company of Oregon gladdened the hearts of its stockholders this year by distributing the usual dividend which was the same as has been paid for the past ten years. The Canadian Bank of Commerce ends its year's business on November 30 and distributes its profits at that time. The usual dividend was declared on December 1. The other banks of the city distributed their quarterly profits as usual just as if there had been no financial stringency, no high premium for currency and no clamor of depositors for their money. All these things show that the hard times scare is not only over, but was magnified many times in the public mind. President Mills of the First National Bank, has been advised that the premium has been taken off of currency in New York. "This means that normal conditions have been restored there," said Mr. Mills, "and not only there, but throughout the country, for whatever New York does in the financial world, the other big cities adopt as a matter of course."

WEDDING INVITATIONS

VISITING CARDS, AND MONOGRAM STATIONERY. W. G. SMITH & CO. Washington Building, Fourth and Washington Streets. COFFEE If you don't like Schilling's Best, tell your grocer; we shall hear of it. Your grocer returns your money if you don't like Schilling's Best; we pay him.