

GRAIN MARKET

Oats Market Quiet, but Prices May Soon Advance.

EXPECT STRONGER DEMAND

Increased Consumption in the Spring Will Cause Higher Prices—Big Government Order Coming.

Barley Stocks Light.

Although the local demand for oats has not increased, a farmer undertakes to appear...

General business conditions are responsible for the light movement at present, and when building operations, railroad construction work and the like are resumed, all will necessarily go into consumption at a faster rate.

Another element of strength in the market is the likelihood of a large Government call for oats in the near future. Should the contract call for the extreme amount specified in former years, it would practically exhaust stocks in the section.

The Government order will have to be placed at Portland or the Sound, as California could not fill it.

Some speculative buying in anticipation of the order is already being reported.

Buying of oats on a large scale by some of the interior cereal mills has also been reported in the last few weeks, indicating a belief in those quarters of a pending advance.

The upward course of the Eastern oat market is being watched with interest, and although prices there will have to go 10 cents higher before transcontinental shipments can be made with profit, there is a possibility of such a movement yet taking place.

As only about 25 per cent of the barley crop remains, that cereal would naturally be very firm, but for one thing, the small holders of feed barley in Eastern Oregon. When these weak sellers are weeded out, which is expected to be the case very soon, a sufficient quantity of the crop will be left for the market.

A fair amount of business is passing in the wheat market, and the strength that was shown with the beginning of the year continues.

CHOICE HOPS ARE BECOMING SCARCE

Lower Grades Are Plentiful and Offer at Unchanged Prices.

A fair amount of business is reported in the hop market, but there is considerable pressure to buy or sell at the moment.

Dealers had the supply of choice hops in the state to be much reduced, but there are plenty of the lower grades to be had at the current rates.

In the statistics printed in this column yesterday morning the Washington stock of 1907 hops should have read "7500 bales" instead of "7500 bushels" and the old "3000 bales" instead of "25,000 bales."

The latest issue of the London Brewers' Journal says of the English hop market: "Trade is slow as usual at this time of year. Continuation of the winter has not changed in value, but English hops are available on decidedly lower terms, principally owing to the current crop being so much larger. Nearly, if not all, the best hops have already been picked out and sold. There is a great distinction on the part of brewers to stock, notwithstanding the low range of quotations now current. Orders are being very cautious owing to their past experience, as in 1906 they bought very heavily, some to an extent of 75,000 bushels, and many until old stocks have been cleared out, and appears almost prospect of the demand increasing. Stocks are light for large, and for some time past have a drawback to their purchases. The general slackness of trade also is an unusual feature of the market. Prices are now being believed to have touched bottom, but it is unlikely there will be any material reaction from present values."

SEVERAL CREAMERIES CUT PRICES.

Butter Market Weakened by Over-Supply of Lower Grades.

One of the larger city creameries still maintains a 32-cent price on butter, but the others have declined 35 cents.

The supply of top-grade butter, taking the market as a whole, is not great, but there is an abundance of storage butter, and the poorer qualities of country creamery, and this has weakened the entire market.

Receipts of eggs continue large and the market is weak, but no lower.

Country of all but one variety of chickens yesterday. The demand for chickens was good and to 16 cents was quoted on hens. Ducks were in fair request.

Eastern Sugar Market Goes Up.

The New York refined sugar market advanced sharply yesterday, the American, Arbuckle and Howell going up 10 cents and the Federal 20 cents.

Trade wires reported that the cane raw sugar market was steady. The advance was said to be owing to the delayed arrival of Cuban sugar and in some quarters it was believed the new prices would not hold.

Yesterday's rise in the West makes the difference between the Coast and New York prices only 20 cents.

Potatoes Weaker, Onions Firmer.

The potato market has slumped again as a result of the decline in Oregon Burbank prices at San Francisco, where all grades of potatoes are in over-supply.

There is a moderate demand for onions for home market, but there is a heavy holding policy of growers, and increasing degree of firmness is shown in the market.

Car of Redland Oranges Due.

There were no features of interest in the fruit and vegetable trade yesterday. Business was slow and prices generally unchanged.

A car of Redland oranges, the first of the season, is due today, also a car of celery.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

Portland \$74,292; Astoria \$127,444; Tacoma \$175,274; Seattle \$139,200; Spokane \$88,537; 139,572.

PORTLAND QUOTATIONS.

Butter, Eggs, Poultry, Etc.

MULTIPLE creameries. Extra creamery, fancy creamery, 35@37 1/2; store butter, choice, 20c.

EGGS—Oregon full cream twins, 18 @18 1/2; Oregon America, 17@17 1/2 per pound.

VEAL—To 125 pounds, 12c; 125 to 150 pounds, 10@10 1/2; 150 to 200 pounds, 9@9 1/2; 200 to 250 pounds, 8@8 1/2; 250 to 300 pounds, 7@7 1/2; 300 to 350 pounds, 6@6 1/2; 350 to 400 pounds, 5@5 1/2; 400 to 450 pounds, 4@4 1/2; 450 to 500 pounds, 3@3 1/2; 500 to 550 pounds, 2@2 1/2; 550 to 600 pounds, 1@1 1/2; 600 to 650 pounds, 10@10 1/2; 650 to 700 pounds, 9@9 1/2; 700 to 750 pounds, 8@8 1/2; 750 to 800 pounds, 7@7 1/2; 800 to 850 pounds, 6@6 1/2; 850 to 900 pounds, 5@5 1/2; 900 to 950 pounds, 4@4 1/2; 950 to 1000 pounds, 3@3 1/2; 1000 to 1050 pounds, 2@2 1/2; 1050 to 1100 pounds, 1@1 1/2; 1100 to 1150 pounds, 10@10 1/2; 1150 to 1200 pounds, 9@9 1/2; 1200 to 1250 pounds, 8@8 1/2; 1250 to 1300 pounds, 7@7 1/2; 1300 to 1350 pounds, 6@6 1/2; 1350 to 1400 pounds, 5@5 1/2; 1400 to 1450 pounds, 4@4 1/2; 1450 to 1500 pounds, 3@3 1/2; 1500 to 1550 pounds, 2@2 1/2; 1550 to 1600 pounds, 1@1 1/2; 1600 to 1650 pounds, 10@10 1/2; 1650 to 1700 pounds, 9@9 1/2; 1700 to 1750 pounds, 8@8 1/2; 1750 to 1800 pounds, 7@7 1/2; 1800 to 1850 pounds, 6@6 1/2; 1850 to 1900 pounds, 5@5 1/2; 1900 to 1950 pounds, 4@4 1/2; 1950 to 2000 pounds, 3@3 1/2; 2000 to 2050 pounds, 2@2 1/2; 2050 to 2100 pounds, 1@1 1/2; 2100 to 2150 pounds, 10@10 1/2; 2150 to 2200 pounds, 9@9 1/2; 2200 to 2250 pounds, 8@8 1/2; 2250 to 2300 pounds, 7@7 1/2; 2300 to 2350 pounds, 6@6 1/2; 2350 to 2400 pounds, 5@5 1/2; 2400 to 2450 pounds, 4@4 1/2; 2450 to 2500 pounds, 3@3 1/2; 2500 to 2550 pounds, 2@2 1/2; 2550 to 2600 pounds, 1@1 1/2; 2600 to 2650 pounds, 10@10 1/2; 2650 to 2700 pounds, 9@9 1/2; 2700 to 2750 pounds, 8@8 1/2; 2750 to 2800 pounds, 7@7 1/2; 2800 to 2850 pounds, 6@6 1/2; 2850 to 2900 pounds, 5@5 1/2; 2900 to 2950 pounds, 4@4 1/2; 2950 to 3000 pounds, 3@3 1/2; 3000 to 3050 pounds, 2@2 1/2; 3050 to 3100 pounds, 1@1 1/2; 3100 to 3150 pounds, 10@10 1/2; 3150 to 3200 pounds, 9@9 1/2; 3200 to 3250 pounds, 8@8 1/2; 3250 to 3300 pounds, 7@7 1/2; 3300 to 3350 pounds, 6@6 1/2; 3350 to 3400 pounds, 5@5 1/2; 3400 to 3450 pounds, 4@4 1/2; 3450 to 3500 pounds, 3@3 1/2; 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