TAX LEVY IS TO BE 14 MILLS

Strong Effort Will Be Made Not to Pass That Figure.

DEPENDS ON STATE NEEDS

County Authorities Will Adjust Their Expenditures So That Levy Will Not Exceed the Limit.

POSSIBLE TAX LEVY FOR 1908 IN CITY OF PORTLAND.

	1907. Mills.	1908. Mills.
State	2.000	*1.551
State school	1.900	*1.400
County	1.800	*1.500
County roads	1.175	* .650
County library	.125	* .090
Port of Portland	.800	1.200
School District No. 1	2.500	3.000
City	5.700	4.600
Total	16.000	13.991

*Estimated.

Members of the tax-levying board of Multnomah County are confident that the total tax levy of the county for 1908 will not exceed 14½ mills, and an effort will be made to keep it down to 14 mills. County Clerk Fields yesterday received word from Salem that for next year there will be required for state purposes a total of $1,150,000, as against $1,025,000 for 1907. This estimate is not official, but the revised figures will not differ materially. On the tax for general state purposes, Multnomah County under the law will be required to raise .3123 per cent, or $359,145. A levy of 1.551 mills will raise that amount. It is estimated that a levy of 1.4 will yield the amount of the state school tax this year from an assessment roll $50,000,000 larger than last year. This tax is figured on a per capita basis for the school population of the county.

With the reduction that has been made in the city levy and the prospect of a saving in the levies for state and county purposes, County Judge Webster, Clerk Fields and Assessor Sigler believe the increase of .5 of a mill in the levy for school district No. 1 and that of .4 of a mill for the Port of Portland can be allowed and the aggregate of the millage kept close to 14 mills.

"A levy of 2.24 mills on an assessable valuation of $231,000,000 will produce the same amount of taxes for county purposes for 1908 that was expended in 1907 from a levy of 3.1 mills on an assessment of $181,000,000," said County Clerk Fields yesterday. "Likewise with the state tax, a levy of 2.9 mills this year will produce the same amount of taxes that 3.9 mills raised last year.

"The county will have an unexpended balance of about $150,000 of 1907 taxes on hand when the collection of taxes for next year begins, and I do not believe the county will need any more money in the aggregate for the ensuing year than was expended last year. It is true that Multnomah will have some additional expense in 1908 that was not included in this year's expenditures, such as registration and a general and Presidential election, but it has been estimated that the surplus of $150,000 remaining over from 1907, together with other receipts from the County Clerks' office and other sources, aggregating about $70,000 for the year, will be more than enough to meet these unusual expenditures."

COURT SHOWS SURPLUS

Fines Levied by Police Judge Exceed Expenses by $20,000.

Clerk Frank Hennessey, of the Municipal Court, yesterday completed his report of the business transacted during the year 1907. The balance sheet shows that Judge Cameron imposed fines, collected forfeitures or bail bonds and costs of court to the extent of $23,512.95. The expenses of the court were $3210, of which $210 was expended in supplies, $1800 in judge's salary, and $1200 in clerk's salary. The gain in the department was $20,302.95, which is the largest amount ever received by the city from this source, being $1636.45 more than the surplus for the year 1906. Of the total amount collected by the Municipal Court it is estimated that fully 40 per cent was paid in by Chinese gamblers and lottery players.

Judge Cameron's system of continuing sentence over chronic drunks has met with success, their appearance in court on the same charge rarely occurring. On their first hearing they are allowed to go without punishment upon signing an agreement to receive the maximum penalty provided by law in case of a reappearance on this charge. This threat, which in many cases involves 90 days in jail, added to a fine of $100, has had a more deterrent effect than repeated small fines, according to the judge.

At the Theaters

What the Press Agents Say.

TWO PERFORMANCES TODAY

"Uncle Tom's Cabin" Both Afternoon and Night at Heilig.

There will be two New Year's performances at the Heilig Theater, Fourteenth and Washington streets, today. A special price matinee at 2:15 o'clock and tonight at 8:15 at popular prices. The attraction at both will be Stetson's big double "Uncle Tom's Cabin" company. This is a great chance for the youngsters. Watch for the parade today at high noon. Seats are selling at the theater.

"ARIZONA" DRAWS CROWDS

New Year's Matinee of Great American Drama at Marquam.

A special New Year's matinee will be given at the Marquam today, when the great American drama, "Arizona," will be repeated by an excellent company. This is a play that no citizen of the country should miss and particularly the younger generation should see it. Remember, every night this week, with special matinee today and a Saturday matinee.

PERFORMANCES OF "CRISIS"

Matinee at 2:15 Today and Tonight's Performance at 8:15.

Two holiday performances of Winston Churchill's famous play, "The Crisis," will be given at the Baker for New Year's, the first being this afternoon at 2:15, and the second tonight at the usual hour of 8:15. This great play, and the way in which it is being presented this week by the Baker Stock Company, has caused no end of favorable comment from theatergoers in Portland.

"Are You Crazy?" Matinee Today.

"Are You Crazy?" the latest musical comedy success, will be the attraction at the Empire all the rest of this week. This attraction will be one of more than ordinary importance from a theatrical standpoint, as it is a sparkling new musical comedy. New Year's matinee today—tonight and all week.

Lyric Matinee Today.

The great melodramatic success of the age is "A Man's Broken Promise," which the Allen stock company is presenting at the Lyric this week. It is a play that stirs an audience as few plays are capable of doing. The scenery and effects are unusual and the entire production a noteworthy one. There will be a special New Year's matinee today.

"WOODLAND" TOMORROW.

Henry W. Savage's Production of Musical Comedy at Heilig.

Beginning tomorrow (Thursday) night, at the Heilig Theater, Fourteenth and Washington streets, and continuing Friday and Saturday nights with a special price matinee Saturday afternoon, the attraction at the above theater will be Henry W. Savage's production of "Woodland." Seats are now selling.

JAMES T. POWERS COMING

Famous Comedian Will Present the Musical Comedy, "Blue Moon."

James T. Powers and a large company come to the Heilig Theater for four nights, beginning next Sunday, January 5, with a special price matinee Wednesday. He will present the latest international musical comedy success, "The Blue Moon." Seat sale opens Friday at theater.

"SOLDIERS OF FORTUNE" NEXT

Play at the Baker Next Week Will Attract All Classes.

"Soldiers of Fortune," that interesting and absorbing creation of Richard Harding Davis, will be the Baker Stock Company's offering for next week. It will open with the usual Sunday matinee, and it is predicted that this will be a banner week of the season.

Passion Play Pictures at Marquam.

Commencing Sunday night, the Marquam will present for the first time in Portland the celebrated Pathe film, showing pictures of the Passion Play as it is given annually at Oberammergau. Special prices have been made for the engagement and a decided novelty is in store for theater patrons.

"At the Old Cross Roads."

"Who hung de pumpkin on de tole-pole, Mammy?" is a comedy line in Arthur C. Alston's "At the Old Cross Roads" that will live long in the memory of theatergoers, as the plot is one of the funniest and most natural ever written. At the Empire all next week, opening Sunday matinee.

"The Transgressor" Next Week.

Commencing Monday night, the Lyric will present the Allen stock company in Ralph Stuart's successful comedy, "The Transgressor," which has had a long run in the big Eastern cities. It is a play that will reflect great credit on the management and the production and performance will be high-grade in every respect.

Florence Roberts Coming.

Florence Roberts, America's great actress, will appear at the Marquam January 8, 9, 10 and 11, in "Zira," a play with a brilliant plot, which has just had a long and successful New York run.

AT THE VAUDEVILLE THEATERS

Pantages New Year's Bill.

A representative bill has been provided at Pantages Theater for the opening of the new year. A bright comedy act is given first place. J. Francis Dooley and Corinne Sales, assisted by Miss Billy Florence in "The University Boy and the Dancing Girls."

SAYS JEWS PERSECUTED

Rabbi Hirsch Is Severe With Boasted American Civilization.

CHICAGO, Dec. 31.—Declaring that the persecution of the Jews in the United States makes their existence far from comfortable—often burdensome—Dr. Emil G. Hirsch, in the strongest terms at his command, last night at the Convention of American Ethical Societies, arraigned the boasted "civilization of today" for its mistreatment of the race.

"In Chicago tonight there are Jews who tremble to go out in the streets because they may be stoned by children who believe they do not look like a citizen of Chicago should look," said Dr. Hirsch.

"Why, a Jew is barred from college fraternities. For this, however, he should sing a song of thanks.

"So it is plain that to be a Jew in the United States, with all its boasted democracy and civilization, is not such a comfortable thing. In Europe the condition of the Jew is worse, and in Russia it is unbearable.

"Why is this so? Here is an ethical problem for the members of the Ethical Society to answer."

Boston Wool Market Dull.

BOSTON, Dec. 31.—The dullness of the local wool market continues to be its dominating feature and fresh transfers during the past week have been of small volume. Staple grades of wool are almost exhausted, while worsted wools are held at high prices. Pulled wools and the foreign product are dull.

California, Northern, 63@65c; middle county, 58@60c; Southern, 55@58c.

Oregon, Eastern No. 1 staple, 70c; No. 1 clothing, 66@68c; Eastern average, 65@66c; Valley No. 1, 60@62c.

Territory, scoured basis, finest staple, 70@72c; fine medium staple, 68@70c; fine clothing, 65@66c; fine medium clothing, 60@63c; half-bred, 65@67c; three-eighths, 59@63c; quarter, 53@56c.

Eastern Mining Stocks.

BOSTON, Dec. 31.—Closing quotations:

Adventure	$ 2.25	Parrot	$10.00
Allouez	26.50	Quincy	81.00
Amalgamated	46.75	Shannon	10.62½
Atlantic	9.25	Tamarack	65.00
Bingham	9.50	Trinity	14.50
Cal & Hecla	600.00	United Cop	8.75
Centennial	4.00	U. S. Mining	30.00
Cop Range	57.00	U. S. Oil	10.75
Daly West	7.00	Utah	39.50
Franklin	7.50	Victoria	4.75
Granby	73.00	Winona	4.25
Isle Royale	17.50	Wolverine	114.50
Mass Mining	3.25	North Butte	43.50
Michigan	9.00	Butte Coal	15.50
Mohawk	48.00	Nevada	8.37½
Mont. C. & C.	1.00	Cal & Ariz	1.01
Old Dominion	29.00	Ariz Com	1.14
Osceola	85.00		

Dried Fruit at New York.

NEW YORK, Dec. 31.—There is little demand for evaporated apples and the market is steady. Fancy, 11@12c; choice, 10c; prime, 8@8¾c; 1906 fruit, 9@11c.

Prunes are unchanged with quotations ranging from 5¼ to 16c for California fruit and from 7@7¾c for Oregons 30-30s.

Apricots and peaches are nominal. No fresh developments are reported in the market for raisins.

Coffee and Sugar.

NEW YORK, Dec. 31.—Coffee futures closed unchanged to 5 points lower. Sales, 6300 bags, including: January, 5.65c; March, 5.80@.85c; May, 5.95c; July, 6.05c, and November, 6:15c. Spot, quiet; No. 7 Rio, 6 10-16c No. 4, Santos, 8c. Mild, quiet; Cordova, 9½@13½c.

Sugar—Raw, firm; fair refining, 3.30@3.35c; centrifugal, 96 test, 3.85c; molasses sugar, 3.00@3.05c. Refined, steady and unchanged.

WHEAT TRADE SLOW

Revival of Business Expected After New Year's.

VALUES ON A FIRM BASIS

Argentine News the Leading Factor in the Market at Present—California Will Want Oats in a Short Time.

Very little business has been transacted in the wheat market this week. The holiday sentiment pervades the trade in general and everyone is waiting for the opening of the new year. Prices are more or less nominal as a result, but the undertone of the market continues quite firm. The farmers who still have possession of their crops have entire confidence in the future of the market and are making no sacrifices. In the trade a more or less bullish view is also taken. The oversold condition of the American crop is relied upon to have its effect later. At the moment, the news from Argentina is the leading factor in the market. The harvest has not progressed far enough to make anything certain in that country, and even with normal exportable surplus, it is figured that with market conditions as they exist in other parts of the world, values must be remembered that while the harvest may have commenced in the extreme northern edge of the wheat belt, it will not be finished in the southern provinces before the middle of January. A great deal of the crop is still in the milk and will not be out of danger for some time. The situation in Argentina is just as it is in the country when Texas commences to harvest in June, and the remainder of the Winter wheat belt has its most dangerous season before it.

The weekly grain statistics of the Merchants' Exchange, as issued yesterday follow:

American visible supply—

	Bushels.	Increase.
Dec. 30, 1907	46,661,000	1,342,000
Dec. 31, 1906	44,727,000	891,000
Jan. 3, 1905	40,619,000	901,000
Dec. 27, 1904	39,718,000	1,133,000
Dec. 28, 1903	35,981,000	1,817,000
Dec. 29, 1902	49,686,000	862,000
Dec. 30, 1901	58,648,000	*157,000
Dec. 31, 1900	61,409,000	*64,000
Jan. 3, 1899	26,893,000	*1,890,000
Jan. 3, 1898	38,816,000	2,200,000

*Decrease.

Quantities on passage—

	Week ending Dec. 28. Bushels.	Week ending Dec. 21. Bushels.	Week ending Dec. 29, '06. Bushels.
For U. K.	19,320,000	18,880,000	16,300,000
Continent	11,360,000	8,960,000	11,200,000
Total	30,680,000	27,840,000	27,500,000

World's shipments principal exporting countries (flour included)—

From	Week ending Dec. 28. Bushels.	Week ending Dec. 21. Bushels.	Week ending Dec. 29, '06. Bushels.
U. S., Canada	6,254,000	4,861,000	2,250,000
Argentine	208,000	88,000	288,000
Australia	504,000	416,000	184,000
India	144,000		440,000
Danubian ports	280,000	496,000	1,560,000
Russia	408,000	692,000	2,080,000
Total	7,798,000	6,553,000	6,802,000

Business in the other cereals has been light this week. A good California demand for oats is expected soon, but as for barley, the season is about over, as stocks are very much reduced. There is a fair inquiry for hay at about steady prices.

GOOD HOLIDAY POULTRY TRADE.

All Descriptions Clean Up at Very Firm Prices.

There was more movement in the poultry line yesterday than in any of the other produce markets. The supply did not come up to requirements and very firm prices resulted, in some cases fancy prices being paid for choice hens and turkeys. These extreme quotations are not likely to be realized when the market reopens tomorrow.

Eggs are becoming weaker every day with increased arrivals and no one is now quoting over 32½ for Oregons. Eastern eggs are hard to move even at concessions. Some of the local speculators in this class of goods have been hit hard by the slump.

The butter market holds its own with the demand largely for the cheaper grades.

Light Supply of Fruit.

The demand for fruit was not brisk at any time of the day. Supplies were light, however, and former prices were well maintained. A San Francisco wire reported rain in Southern California and this added to the firmness of the orange market. The steamer Roanoke brought up another assortment of Southern vegetables, which cleaned up well. A car of sweet potatoes also arrived.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 709,171	$ 81,402
Seattle	1,055,292	91,921
Tacoma	933,717	28,549
Spokane	686,123	57,922

PORTLAND QUOTATIONS.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries; Extra creamery, 37½c per pound; state creameries, fancy creamery, 35@37½c; store butter, choice, 20c.

CHEESE—Oregon full cream twins, 16@16½c; Young America, 17@17½c per pound.

VEAL—75 to 125 pounds, 9c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

POULTRY—Average old hens, 13@14c; mixed chickens, 12@13c; Spring chickens, 12½@13½c; roosters, 8@10c; dressed chickens, 14c; turkeys, live, 18@20c; dressed, choice, 20@23c; geese, live, per pound, 12c; ducks 14c; pigeons, $1@1.50; squabs, $2@3.

EGGS—Fresh ranch, candled, 32½c per dozen; Eastern, 21@23c per dozen.

PORK—Block, 75 to 150 pounds, 6½@7c; packers, 6@6½c.

Grain, Flour, Feed, Etc.

MILLSTUFFS—Bran, city, $23; country, $24 per ton; middlings, $29; shorts, city, $24.50; country, $25.50 per ton; chop, $17@19 per ton.

WHEAT—Club, 82c; bluestem, 84c; Valley, 82c; red, 80c.

OATS—No. 1 white, $28; gray, $28.

FLOUR—Patent, $4.95; straight, $4.40; clears, $4.40; Valley, $4.40; Graham flour, $4.25@4.75; whole wheat flour, $4.50@5; rye flour, $5.50.

BARLEY—Feed, $27 per ton; brewing, $31; rolled, $30.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $8; lower grades, $6.50@7.50; oatmeal, steel-cut, 45-pound sacks, $8.50 per barrel; 9-pound sacks, $8 per barrel; 9-pound sacks, $4.50 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.60 per bale; flaked wheat, $3.25 per case.

CORN—Whole, $32; cracked, $33.

HAY—Valley timothy, No. 1, $18 per ton; Eastern Oregon timothy, $21@22; clover, $15; cheat, $15; grain hay, $15@16; alfalfa, $15; vetch, $14.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, 75c@$3 per box; peaches, 75c@$1 per crate; pears, $1.25@$1.75 per box; cranberries, $9.50@12 per barrel.

TROPICAL FRUITS—Lemons, $2.50@4.00 per box; oranges, navels, $2.25@2.7.; Japanese oranges, 50c per box; grapefruit, $4; bananas, 5@5½c per doz., crated, 5¼c; pineapples, $4.50 per dozen; pomegranates, $2.25 per box; persimmons, $1.60 per box; tangerines, $1.75 per box.

ROOT VEGETABLES—Turnips, 75c per sack; carrots, 65c per sack; beets, $1.00 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, $1.25 per dozen; beans, 15c per pound; cabbage, 1c per pound; cauliflowers, 75c@$1.00 per dozen; celery, $3.25@3.50 crate; lettuce, hothouse, $1@1.25 per box; onions, 15@20c per dozen; parsley, 20c per dozen; peas, 10c per pound; peppers, 8@17c per pound; pumpkins, 1@1¼c per pound; radishes, 20c per dozen; spinach, 6c per pound; sprouts, 8@10c per pound; squash, 1@1¼c per pound; tomatoes, $2 per box.

ONIONS—Buying price, $1.75@1.85 per C. W. T.; apricots, 13@19c; peaches, 11@13c; pears, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; bricks, 75c@$2.25 per box; Smyrna, 18½@20c per pound; dates, Persian, 7½c per pound.

POTATOES—Buying price, 50@65c per hundred, delivered Portland; sweet potatoes, $2.75@3 per cwt.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Livestock of all kinds was quoted firm in the local market yesterday, but the previous day's prices ruled. Receipts included 60 cattle and 65 hogs.

The following quotations were current in the local market:

CATTLE—Best steers, $3.75@4.25; medium, $3.25@3.75; cows, $2.75@3; fair to medium cows, $2@2.25; bulls, $1.50@2.25; calves, $3.50@4.

SHEEP—Good sheared, $4.25@4.75; full wool, $4.50@5; lambs, $4.50@5.25.

HOGS—Best, $5@5.25; lights and feeders, $4.50@5.

Eastern Livestock Prices.

SOUTH OMAHA, Dec. 31.—Cattle—Receipts, 3000; market, steady to stronger. Native steers, $3.50@5.65; Western steers, $3@4.50; Texans, $2.75@4.10; stockers and feeders, $2.75@4.75; calves, $3@5.50; bulls and stags, $1.75@2.75; cows and heifers, $2@4.00.

Hogs—Receipts, 12,000; market, 10@20c lower. Heavy, $4.30@4.40; mixed and light, $4.25@4.35; pigs, $3@4.25; bulk of sales, $4.30@4.35.

Sheep—Receipts, 2500; market, 10c higher. Yearlings, $4.90@5.30; wethers, $4.40@4.65; ewes, $3.80@4.50; lambs, $6@6.50.

WHEAT HIGHER AT CHICAGO

SHARP FLUCTUATIONS IN THE LEADING OPTIONS.

Argentine News and Big Visible Increase Cause Loss Which Is Later Recovered.

CHICAGO, Dec. 31.—Favorable weather for harvesting in Argentina, and an increase of 2,230,000 bushels in the world's visible supply, were the chief bearish influences in the wheat market today. May opened a shade to ⅛@¾c higher at $1.05 to $1.05⅛, sold off to $1.05⅞ and then advanced to $1.06½. The close was strong at $1.05⅞@1.06.

Buying by shorts and also by bulls imparted strength to corn. The close was strong at 60⅝c. The oats market reflected the tone of wheat and corn. Provisions were weak all day.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
December	$ .97⅝	$ .99¾	$ .97⅝	$ .99⅝
May	1.05⅝	1.06¼	1.03½	106
July	.98½	.98⅝	.96⅞	.98⅝
CORN.				
December	.55½	.56¼	.55⅛	.56¼
May	.59⅝	.60⅝	.58⅝	.60½
July	.58⅝	.59½	.57⅝	.59⅝
OATS.				
July, old	.47¾	.48¼	.47⅝	.47⅝
July, new	.46½	.46½	.46	.46
May, old	.54	.54½	.53⅝	.53⅝
May, new	.52?	.52⅞	.52	.52
MESS PORK.				
January	12.37½	12.42½	12.37½	12.42½
May	13.65	13.12½	13.05	13.10
LARD.				
January	7.60	7.65	7.60	7.65
May	7.80	7.85	7.80	7.85
SHORT RIBS.				
January	6.62½	6.65	6.60	6.65
May	7.05	7.07½	7.02½	7.07½

Grain and Produce at New York.

NEW YORK, Dec. 31.—Flour—Receipts, 21,950 barrels; exports, 4700 barrels. Market, dull and barely steady.

Wheat—Receipts, 122,000 bushels; exports, 111,900 bushels. Spot, firm; No. 2 red, $1.06½ elevator, and $1.07¼ f. o. b. afloat; No. 1 Northern Duluth, $1.23½ f. o. b. afloat; No. 2 hard Winter, $1.17½ f. o. b. afloat. Opening strong and higher on cables wheat immediately turned weak and in the first hour broke 2c a bushel under liquidation. It later rallied sharply on big clearances, closing 1@1⅛c net higher. December, $1.07; May, $1.12½; July, $1.05⅞.

Hops—Quiet; state common to choice 1907, 12@16c; 1906, 4@8c; Pacific Coast, 1907, 8@11c; 1906, 5@6c.

Hides—Quiet.

Grain at San Francisco.

SAN FRANCISCO, Dec. 31.—Wheat—Quiet. Barley—Quiet.

Spot quotations: Wheat—Shipping, $1.60@1.65 per cental; milling, $1.70@1.75 per cental.

Barley—Feed, $1.52½@1.55 per cental; brewing, $1.62½@1.67½ per cental.

Oats—Red, $1.75@2 per cental; white, $1.55@1.65 per cental; black, $1.75@3 per cental.

Call board sales: Wheat—May, $1.65 per cental asked, $1.63¼ per cental bid.

Barley—May, $1.53@1.53⅝ per cental.

Corn—Large yellow, $1.70@1.75 per cental.

Changes in Available Supplies.

NEW YORK, Dec. 31.—Special cable and telegraphic communications received by Bradstreets show the following changes in available supply as compared with previous account:

	Bushels. Increase.
Wheat, U. S., east Rockies	991,000
Canada	734,000
Total U. S. and Canada	1,725,000
Afloat for and in Europe	500,000
Total Am. and European supply	2,225,000
Corn, U. S. and Canada	35,000
Oats, U. S. and Canada	*217,000

*Decrease.

Northwestern Wheat Markets.

MINNEAPOLIS, Dec. 31.—Wheat—May, $1.12½@1.12⅝; July, $1.13; No. 1 hard, $1.12¾; No. 1 Northern, $1.10¾; No. 2, $1.07½@1.08; No. 3, $1.03¼@1.05¼.

At Duluth: Wheat—No. 1 Northern, $1.08⅝; No. 2 Northern, $1.06¼; December, $1.06⅝; May, $1.13½, and July, $1.12⅝.

European Grain Markets.

LONDON, Dec. 31.—Cargoes, inactive; California, prompt shipment, at 39s 3d; Walla Walla, prompt shipment, at 39s.

LIVERPOOL, Dec. 31.—Wheat—December, nominal; March, 7s 11¼d; May, 7s 10½d.

English and French country markets quiet but steady.

Wheat at Tacoma.

TACOMA, Dec. 31.—Wheat unchanged. Bluestem, 83c; club, 84c; red, 79c.

Metal Markets.

NEW YORK, Dec. 31.—The London tin market increased its gain of the previous day with spot closing at £123 10s and futures at £124 10s. Locally the market was dull but a shade higher on the average at 27@27.50c.

Copper was higher in London, spot closing at £62, and futures at £62 15s. Locally no further change was reported but the market was firm with lake quoted at 13.50@13.75c; electrolytic at 13.37½@13.62½c and casting at 13.12½@13.37½c.

Lead advanced to £14 in the London market. Locally the market was steady at 3.50@3.60c.

Spelter was lower at £19 10s in London. Locally the market was firm at 4.25@4.30c.

Iron was lower in the English market with standard foundry quoted at 47s and Cleveland warrants 48s 3d. The local market was dull and easy with No. 1 foundry Northern quoted at $17.75@18.50; No. 2 foundry Northern, $17.25@18; No. 1 foundry Southern, $17.75@18.50, and No. 1 Southern foundry soft, $17.75@18.50.

Dairy Produce in the East.

CHICAGO, Dec. 31.—On the Produce Exchange today the butter market was steady. Creameries, 20@29c; dairies, 18@25c.

Eggs—Steady at mark, cases included, 21@22c; firsts, 20c; prime firsts, 22c; extras, 24c.

Cheese—Steady, 11½@13c.

NO MONEY SQUEEZE

Year Ends Without the Expected Flurry.

FOREIGN SITUATION GOOD

Early Advance in Stock Prices Is Checked by Poor November Showing of Atchison and Expected Cut in Anaconda Dividend.

NEW YORK, Dec. 31.—The stock exchange community saw the expiration of the year 1907 without regret, but with some attempt at cheerful expectation of the coming year. The cheerful sentiment showed signs of being forced, to a degree, and was not maintained throughout the session, owing to the interference of one or two incidents calculated to dash any budding enthusiasm.

The principal incentive to the early advance came from abroad, where there was widespread feeling of encouragement over the prospect for quick improvement in the banking situation. There was a pronounced recession in the private discount rate in London and assumptions that the Bank of England official rate would come down Thursday. In Berlin there was an entire subsidence of anxiety over the outcome of the yearly settlements. The call-money market was affected by the operations incident to the last day of the year, but not anything like the extent that had been dreaded.

Sensitiveness to future demands on the money market was disclosed in the effect on New York City bonds of the intimations that the city would next month issue long-term bonds to the extent of $20,000,000 to $30,000,000. The 4½ per cents of 1907 receded 2 per cent on this news.

The statement of the Atchison system of earnings for November showed so sharp an inroad on the net returns that railroad stocks were affected unfavorably throughout. A nominal decrease in the gross returns is accompanied by a swelling in the operating expenses of $1,234,077, the net returns falling to $1,184,224, compared with $1,980,407 in November of last year. The anticipation of the Anaconda dividend cut had a depressing influence and there was no rebound after the declaration of the dividend. The copper stocks were relatively little affected. Last prices were about the lowest.

Bonds were strong. Total sales, par value, $2,830,000. United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales	High	Low	Closing Bid
Adams' Express				163
Amal Copper	22,400	48⅝	46⅝	46⅞
Am. Car & Found.	700	32	30⅞	30⅝
do preferred				86
Am. Cotton Oil	800	29⅝	28½	28⅝
do preferred				79
American Express				170
Am Hd & Lt pf.				13
American Ice	1,700	19½	18⅞	19⅝
Am Linseed Oil				7½
do preferred				17½
Am Locomotive	1,400	35½	34⅝	34⅝
do preferred				86⅝
Am Smelt & Ref.	13,900	72⅝	70⅝	70⅝
do preferred	300	92½	92⅛	92
Am Sugar Ref.	4,300	101½	99⅝	100
Am Tob cfts.	200	72	72	72½
Anaconda Min Co	2,300	29⅝	28½	28⅝
Atchison	9,100	71⅞	69⅝	69⅝
do preferred	1,000	87⅛	86½	85½
Atl Coast Line	800	69⅝	69	68⅝
Balt & Ohio	800	82⅝	81½	81½
do preferred				78
Brook Rap Tran.	9,200	40⅛	39	39
Canadian Pacific	1,700	155½	153⅞	153¾
Central of N J				165
Central Leather	100	16	16	15⅝
do preferred	100	75½	75½	75½
Ches & Ohio	700	30⅝	30⅝	30
Chicago Gt Westn	700	8⅝	8	8⅛
Chicago & N W	600	138	137½	136½
C, M & St Paul	6,400	107	104⅝	104⅝
Chi Ter & Tran.				3
do preferred				11
C, C, C & St. L.	200	55½	5	55½
Colo Fuel & Iron	1,800	20	19¼	19
Colo & Southern	7,700	24	23	23⅞
do 1st preferred	1,400	52	50¼	51
do 2d preferred	500	42½	42	42½
Consolidated Gas				95½
Corn Products	100			10⅝
do preferred				55
Del & Hudson	1,800	149	146½	147
Del. Lack & West				415
D & R Grande	100	21	21	20
do preferred				56
Distillers' Securi.	2,200	44¼	45	45½
Erie	400	17	16⅝	16½
do 1st preferred				34
do 2d preferred				24
General Electric	200	112½	112½	110
Gt Northern pfd.	12,500	117⅝	116	116½
Illinois Central				123
Int Paper				8⅝
do preferred	300	53	52⅝	52
Int. Pump	100	13	13	123
do preferred				65
Iowa Central				10½
do preferred				28
Int Met	1,200	7½	7⅛	7⅛
do preferred	1,200	19⅝	18	18⅝
K C Southern				23
do pfd ex-div	100	52⅝	52½	51¼
Louis & Nashville	200	93⅝	92½	92½
Mexican Central	2,200	14⅝	14⅝	14⅝
Minn & St Louis	400	24	23⅝	23
M. St. P & S S M	200	80⅝	80⅝	80
do preferred				117
Missouri Pacific	2,200	47½	45	45½
Mo. Kan. & Texas	1,500	25⅝	24⅞	25
do preferred	500	57⅛	56⅝	56¼
National Lead	500	40½	40	39
Nat R R of Mex				42½
N Y Central	7,800	92	90¼	90¼
N Y, Ont & West.	500	33¼	33	32½
Norfolk & Western	200	64	64	64
do preferred				75
North American	400	44	43	42⅝
Nor Pacific	21,100	120⅝	111⅞	118
Pacific Mail	200	26⅝	26½	25
Pennsylvania	30,200	111	109⅝	109⅝
People's Gas	100	79¼	79¼	79½
P. C. C. & St. L.				56
Pressed Steel Car	200	20	20	19¼
do preferred				67½
Pullman Pal Car	100	147½	147½	146
Reading	119,000	97½	94⅝	95
do 1st preferred				76
do 2d preferred				74
Republic Steel	400	16½	16⅝	16
do preferred				66
Rock Island Co.	400	15⅝	15	15
do preferred	700	28⅝	28	28
St L & S F 2d pf	10,000	29⅝	29	29
St L Southwest				14¼
do preferred				29½
Schloss	100	36½	36½	36½
Southern Pacific	10,100	75½	73½	73⅝
do pfd ex-div	200	107⅝	107⅝	106⅝
Southern Railway	600	13½	13¼	13⅛
do preferred	700	36	35⅝	35½
Texas & Pacific	100	20	20	19½
T, St L & West				12
do preferred	200	35½	35⅛	34⅝
Union Pacific	58,200	120⅝	119⅝	118
do preferred				80
U S Express				70
U S Realty				35
U S Rubber	600	20¼	20¼	20
do preferred				75
U S Steel	23,700	27⅝	26½	26¼
do preferred	8,700	89⅝	88⅝	88⅝
Va-Caro Chem	400	17⅛	17	17
do preferred	100	89⅝	89⅝	87
Wabash	500	10⅞	10	10
do preferred	100	18⅛	18¼	18⅛
Wells-Fargo Exp				200
Westinghouse Elec	100	43	43	42¼
Western Union				67
Wheel & L Erie				7½
Wisconsin Centrl				14⅝
do preferred				33

Total sales for the day 417,400 shares.

BONDS.

NEW YORK, Dec. 31.—Closing quotations:

U. S. ref. 2s reg.	104½	N Y C G 3½s	89½
do coupon	105	North. Pacific 3s	68⅛
U. S. 3s reg.	101½	North Pacific 4s	100
do coupon	101½	South. Pacific 4s	82
U. S. new 4s reg.	119	Union Pacific 4s	101½
do coupon	119	Wiscon Cent 4s	81
D & R G 4s	92	Japanese 4s	78½

Money, Exchange, Etc.

NEW YORK, Dec. 31.—Money on call firm, 8@20 per cent; ruling rate, 15 per cent; closing bid, 12 per cent; offered at 15 per cent. Time loans, easier and more active; 60 and 90 days, 8 per cent; six months, 7 per cent.

Prime mercantile paper, 8@10 per cent.

Sterling exchange, easy, with actual business in bankers' bills at $4.8415@4.8420 for demand and at $4.79@4.7925 for 60-day bills.

Commercial bills, $4.7725.

Bar silver, 53½c.

Mexican dollars, 43c.

Government bonds, steady; railroad bonds, strong.

SAN FRANCISCO, Dec. 31.—Silver bars, 53½c.

Mexican dollars, 52c.

Drafts—Sight, par; telegraph, 10c.

Sterling, 60-day, $4.79½; sight, $4.84½.

LONDON, Dec. 31.—Bar silver, steady, 24⅞d per ounce.

Money, 6½@7 per cent.

The rate of discount in the open market for short bills is 5½@5¾ per cent; for three months' bills, 5½@5⅝ per cent.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Dec. 31.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 4@6c; green peas, 3@6c; string beans, 10@17½c; tomatoes, 50c@$2; egg plant, 8@12½c.

Poultry—Roosters, old, $4@4.50; roosters, young, $6@8; broilers, small, $3@3.50; broilers, large, $4@5; fryers, $5@6; hens, $4@9; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 33c; creamery seconds, 31c; fancy dairy, 25c; dairy seconds, 24c.

Fruits—Apples, choice, $2.25; common, 60c; bananas, $1@3.50; Mexican limes, $3.50@4.50; California lemons, choice, $3.50; common, $1.25; oranges, navels, $1.25@2.50; pineapples, $3@3.50.

Eggs—Store, 28@30c; fancy ranch, 42c; Eastern, 22c.

Cheese—New, 14@15c; Young America, 14½@16c; Eastern, 18½c.

Wool—Spring, Humboldt and Mendocino, 24@25c; South Plains and S. J., 6@8c; lambs, 11@13½c.

Hops—Old, 2@3c; new, 3½@10c.

Millstuffs—Bran, $28@29.50; middlings, $31@32.

Hay—Wheat, $12@17.50; wheat and oats, $12@15.50; alfalfa, $9@14; stock, $8@10; straw, per bale, 45@85c.

Potatoes—Salinas Burbanks, $1.25@1.50; sweets, $2.25@2.50; Oregon Burbanks, 75c@1.25.

Receipts—Flour, 2474 quarter sacks; wheat, 72,150 centals; barley, 26,265 centals; oats, 1080 centals; beans, 500 sacks; corn, 284 centals; potatoes, 840 sacks; bran, 10 sacks; middlings, 120 sacks; hay, 538 tons; hides, 560.

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