

STALWARTS GREET SENATOR FULTON

Politicians Assemble in Great Numbers and Buzz Like Busy Bees.

JOHN HALL ALSO CALLS

While Patriots Clamor to Reach the Ear of the Senator, He Develops a Sphinxlike Attitude and He Says Very Little.

SENATOR FULTON'S DAY. Receives many callers in room 225. Makes the lobby of Imperial Hotel resemble political headquarters.

Senator Fulton held "open house" at his apartments in the Imperial Hotel yesterday. During the day there was a continuous string of visitors to the Senator's room while the telephone, both local and long distance, kept up an incessant buzz.

John Hall Also Called. "Is any significance to be attached to the fact that John H. Hall, ex-United States Attorney spent an hour with you this afternoon?" was asked.

In answer to an inquiry touching on his candidacy for re-election to the Senate, Senator Fulton said his nominating petitions would be circulated by several of his friends immediately following the registration of the electors of the state which will begin next month.

INCREASE IN MARRIAGE LICENSES.

Table showing marriage licenses from 1907 to 1908 by month. 1907: Jan 134, Feb 133, Mar 127, Apr 152, May 156, Jun 194, Jul 187, Aug 186, Sep 190, Oct 225, Nov 202, Dec 205. 1908: Jan 139, Feb 138, Mar 127, Apr 152, May 156, Jun 194, Jul 187, Aug 186, Sep 190, Oct 225, Nov 202, Dec 205.

with their visits. Several called to consult with me on pension matters; others merely called to present their respects.

Four Call in One Bunch. But the eagerness with which the several constituents loitered about the hotel lobby and almost scrambled to be the favored one to ascend to the consulting chamber on the third floor whenever the Senator telephoned that the decks were cleared for further allegiance to the top leader, was responsible for the large gathering of those who "called to see the Senator."

and take care off" inquired the clerk, telephoning the Senator in his room. "How many are there?" was the inquiry from the third floor.

Among those calling on Senator Fulton during the day were: John H. Hall, ex-United States Attorney for Oregon; Colonel David M. Dunne, Mr. Wade, brother of Ira Wade, ex-County Clerk of Lincoln County; City Auditor A. L. Barbur, Portland; J. H. McCormack, Eugene; G. W. Howe, Portland, formerly of Astoria; Colonel F. V. Drake, Portland; George Sorenson, of this city, one of the land fraud defendants in E. Y. Carter's Astoria, ex-State Representative and recent candidate for State Treasurer; C. S. Moore, ex-State Treasurer of Clatsop County; W. L. Robb, Collector of Customs, at Astoria; Oth Patterson, brother-in-law of Congressman W. R. Ellis and one of the Mitchell Republicans, formerly connected with the Land Office at The Dalles, afterwards associate editor of the Astorian and with Walter Lyon, but now located at Canyon City, W. F. ("Jack") Matthews, and State Senator A. A. Bailey, of Multnomah County.

PLAN FOR PUBLIC BUILDINGS

BAKER WOULD UNITE CITY AND COUNTY JAILS.

Suggests Erection on Block Between City Hall and Courthouse and Reconstruction of Latter.

Three public buildings in a row, between Fourth and Fifth streets, and occupying the lots from Salmon to Jefferson, is the idea of Councilman Baker and City Auditor Barbur. These would be the present City Hall, a new County and City Jail building, including police headquarters and an emergency hospital, and a new Courthouse. Other leading officials of the city favor this plan as a solution of the problem of how best to adjust conditions that now exist in regard to urgent necessity for modern structures for city and county business.

Councilman Baker said yesterday that he favors two new buildings—County and City Jail and police headquarters and Courthouse—and the purchase of the entire block, bounded by Fourth and Fifth streets, for the erection of a city and county building. With a new and modern Courthouse, this would give three imposing structures in a row, for the first time, instead of official business within three blocks.

"There is no doubt," said Councilman Baker, "that before very long the county jail and city government will be one, and it will be most advantageous to have the public buildings grouped so that business can be easily transacted. I favor bond issues for these improvements."

Councilman Baker favors putting the Municipal Court in the City Hall. In the City and County Jail building he would include the jail, police headquarters and the emergency hospital. He would in this way remove the prisoners from the basement of the Courthouse. All county business would be conducted in the Courthouse. He would tunnel under the streets, reaching the City Hall and Courthouse from the north and south, and from the Municipal Court and to and from the Courthouse.

City Auditor Barbur and others favor the plan outlined by Councilman Baker. There is a growing belief among all classes that it will be but a short time until the county and city governments will become one stand, however, the Council committee on health and police and the county authorities are considering the erection of a city and county building on the present Courthouse site. This has the advantage of giving to the city a good location at but little cost, as Judge Webster and the County Commissioners, at the recent session of the committee, agreed that the county could not charge the city for the ground, should the two governments enter into an agreement to build a joint structure.

DEPOSITORS WILL BE PAID IN FULL

Two Closed Banks to Reopen and Third Will Meet All the Demands.

REFLECTS CREDIT ON CITY

Record Made Will Be Unique in Banking History of the United States—Reed Accepts Presidency Merged Institutions.

No depositor in the three Portland banks that closed during the past year will lose a cent. About \$7,500,000 will be returned to these depositors, thereby making a record that few cities in the United States can boast.

During the past year the Oregon Trust & Savings Bank, the Title Guarantee & Trust Company and the Merchants National Bank were compelled by stress of circumstances to close their doors, but two of these banks have arranged to reopen and proceed with business within the next few weeks, while the third, the Title Guarantee & Trust Company, will meet all claims against it through the promise of W. M. Ladd, a former director and vice-president, to take over its assets and assume the liabilities.

Reed Accepts Presidency.

S. G. Reed, treasurer of the Portland Railway, Light & Power Company, who has been offered the presidency of the German-American Bank which will be merged with the Oregon Trust & Savings Bank, has accepted the position. He has tendered his resignation to the Portland Railway, Light & Power Company, but will continue with that corporation until his successor is chosen.

"I have been through the bank's accounts," said Mr. Reed, "and find that with a reasonable valuation of the assets and a number of bad accounts charged off, the resources and the cash on hand are fully equal to the deposits and other liabilities. The bank will be solvent without new capital that will go into it. The new money will be a surplus from the start."

An order from the court will be asked granting from 18 months to two years for the bank to pay out. This length of time may not be required; certainly the bank will pay off its obligations as fast as may be, but there should certainly be some safeguard so that the bank may not be crippled by having to pay off the creditors as soon as its doors open.

There is some friction between the elements necessary to a successful reorganization but it is hoped this will be overcome. Strangely enough, depositors in the defunct bank have not been consulted in the movement, it is said. Officers of the Depositors' Association were not present at the meeting in the interest of the merging of the German-American with the closed bank, last Sunday afternoon, nor have they been asked to attend a similar meeting today. This too in spite of the fact that depositors represent \$100,000, which they have subscribed for bank stock.

Speaks for Depositors.

"All we desire in this movement is assurance that all creditors will be satisfied," said President Day of the Depositors' Association. "The depositors, who have subscribed for bank stock to the extent of \$100,000, feel they by rights should be considered in the choice of officers for the new bank. We are endeavoring to get to the bottom of the present plan. We will not be a party to it until it is shown to us in detail."

Secretary Richmond, of the association, looks at the situation in the same way. There is little doubt that the reopening of the bank will be brought about. Matters are being arranged satisfactorily, and when court opens next week, a petition will be presented asking for a stated period in which to meet all outstanding accounts. Then a list of directors will be prepared, made up of prominent Portland men, and when these are

decided upon and elected, the bank will resume business. This should not occupy more than two weeks.

Merchants National's Plans.

The Merchants National Bank will reopen for business within the next six weeks. In a letter from Controller of the Currency Ridgely, received by President Watson yesterday, the latter was told that everything seems favorable to the reopening of the bank, and that as soon as Bank Examiner Wilson, who represents the Controller here, telegraphs that the requirements have been complied with, permission will be sent by the Controller to resume business.

A meeting of stockholders of the Merchants National will be held January 14, when they will be given the first opportunity to subscribe to stock in the bank. After they have made their subscriptions, applications will be received from others for stock. The capital of the bank will be increased to \$500,000, fully paid up, and new subscriptions must be in cash.

A circular letter will be sent out asking creditors of the bank to exchange their demand accounts for interest-bearing certificates of deposit, which are to run for one or two years and bear 3 per cent interest. That this plan will be endorsed at the meeting of the stockholders on January 14 seems certain. At the same time outstanding accounts are being liquidated, thus giving the bank a large reserve.

The appointment of a temporary receiver will not be necessary. It is regarded as settled that the increase in the capital stock, the collection of part of the outstanding accounts and the exchange of demand accounts for time certificates of deposit will be completed within the next few weeks, permitting the bank to reopen not later than the middle of February.

C. C. BARKER DIES ON TRAIN

MILLIONAIRE LUMBERMAN WAS ON TRIP EAST.

Portland Citizen Held Large Timber and Sawmill Interests in Oregon and Other States.

News has been received of the death yesterday of Christopher C. Barker, a resident of this city, who, in company with his son, William C. Barker, was on a trip to the East, where Mr. Barker's business interests are extensive. His death occurred on the train near Green River Junction, and his remains are being brought back to Portland.

In the death of Mr. Barker both the social and business circles of the city lose a member who has always been highly esteemed and respected as a man

BIG PLANT RESUMES WORK.

Confidence in the business outlook is shown to a marked degree by the Western Co-operative Company, of Portland, which will resume operations today at its big co-operative stock plant at Aberdeen, Wash. The company has large orders on hand and looks for a very busy period during 1908.

The Aberdeen factory employs a large number of men, practically all of whom are skilled mechanics, and the resumption of work will be a New Year's present that will be appreciated. Wages will not be reduced at all by the company. President Watson Eastman believes there need be no more talk of hard times or fear for the future, for prospects in business are all that could be asked.

of sterling character and ability. Besides his son, who is expected back with the remains on Thursday, Mr. Barker leaves a widow and two daughters, Miss Ada E. Barker and Miss Alice R. Barker.

Mr. Barker occupied a very important position in the timber and lumber world and was largely interested in other commercial enterprises in Portland and vicinity. He was the president of the Peninsula Lumber Company of St. John; the West Coast Timber Company, of this city; the Barker & Stewart Lumber Company, of Wausau, Wis.; the City Lumber Company, of Detroit, Mich., and the Nehalem Investment Company, of this city; secretary of the Tower Lumber Company, of Tower, Minn., and a stockholder and director in a large number of prominent institutions both in the Pacific Northwest and in the East.

Mr. Barker's home for many years was in Bay City, Mich., but he moved to Portland two years ago with the expectation of making this city his permanent residence. He recently let the contract for a very handsome residence at the head of Lovejoy street, on which work is now in progress.

UNIONS TO FIGHT OPEN SHOP EDICT

Threaten General Strike in Ultimatum to Proprietors of Ironworks.

NONUNION MEN MUST GO

Organized Molders Declare They Will Walk Out Tomorrow Unless the Other Laborers Are Discharged From Local Shops.

Notice was served yesterday by the Iron Trades' Council on the different shops in this city employing ironmolders, that unless they discharged all nonunion workmen who have been employed recently a general strike of these laborers will be ordered tomorrow morning, when the shops will resume work following the holidays. The strike will be enforced against only such employers as refuse to dismiss all strikebreakers they have employed to replace discharged union workmen. Some of the shops have made no effort to introduce the "open shop," and in such union ironmolders will be allowed to remain.

The notice issued yesterday was served on the proprietors of the Willamette Iron & Steel Works, in which a strike on the part of the ironmolders has already taken place; Portland Wire & Iron Works, Columbia Engineering Works, and the Smith & Watson Iron Works. The same notice will be served on all other shops employing ironmolders when an attempt is made to replace union workmen with nonunion laborers. With the reduced forces now employed in the various shops, not more than 100 men would be affected should a general walkout result.

The threatened strike will not extend to those shops in which only union men are employed, neither will it involve union men who are employed in any of the other iron trades. But any move to introduce the "open shop" among the machinists, blacksmiths and other unions working at the iron trades will be followed by a strike among those workmen for the same reason that the ironmolders have decided to act.

In deciding to call a strike if their demands for the removal of all nonunion workmen are not acceded by the employers, the ironmolders have the sanction of the International Association of Machinists, which was formed recently by J. J. Stratton, of Chicago, general organizer for the International Association of Machinists.

"This action of the employers has but one purpose, and that is the disruption of the labor unions," said an ironmolder last night. "Otherwise they would not be discharging union workmen and replacing them with nonunion laborers to whom we have knowledge wages are being paid in advance of that paid members of the union. The competency of the union men has never been questioned and in some instances these men have worked for as long as 25 years in the positions from which they have only so recently been discharged. Some of these employers, through the Citizens' Alliance, have announced that it is a 'showdown' with the 'open shop' as the stake, and it is on that basis the fight will be waged. Believing that organized labor is right, we will resist all attempts to disorganize our forces."

REVIEW OF REALTY MARKET FOR 1907

Natural Depression Following Money Stringency Already Disappearing—Prospects for 1908 Bright.

By H. W. Fries. DURING the year of 1906, real estate sales in Portland amounted to over \$25,000,000. Last year's business started out equally brisk, with promises of far outranking its predecessor. During the first six months of 1907 the sales amounted to upward of \$16,000,000, but during the past six months a falling off has been noted. The year's work was greatly handicapped by the seeming determination on the part of the banking interests to discourage the purchase of all kinds of real property, and their utter unwillingness, in need of a certain percentage of the purchase price, to apply to traders generally had bought liberally on all sides, had made money and were willing and anxious to back their judgment again, but were the average investor in need of a certain percentage of the purchase price to apply to his banker for a loan he was politely told he could not be accommodated, and that the bank was not loaning money on real estate. Hundreds of would-be purchasers were thus discouraged, thousands of choice parcels of real estate remained unsold and millions of dollars failed to change hands.

CLEARANCE SALE Remnant Rugs

We have accumulated during the season a number of dropped patterns of fine Axminster, Wilton and Velvet Carpets. These patterns must be closed out at once, and will be made up into rugs and sold at 25 to 50 per cent below regular Portland prices. Among many fine bargains we give a few:

- 10-6x12-9 Rug; finest quality Axminster... \$38.25
8-3x 9-6 Rug; finest quality Axminster... \$25.00
9-6x 9-9 Rug; finest quality Axminster... \$18.00
9 x 9 Rug; fine quality Axminster... \$24.00
6 x 9 Rug; fine quality Axminster... \$13.50

And a number of others—all sizes, qualities and prices. These Prices Effective Today.

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86-88 THIRD STREET Carpets Draperies Oriental Rugs Linoleums

banker for not being allowed to strain his credit to the breaking point. The year of 1908 promises much for the real estate market. The completion of the electric line to Salem, and the projected lines to Hillsboro, Forest Grove, Linnton and Mount Hood, means the plating and subdivision of hitherto unavailable tracts of land, which will soon be covered with attractive suburban homes.

The completion of the North Bank road, the work outlined by the various railroad systems and the centering here of the packing industry and various other manufacturing lines, added to ever-increasing demand for warehouse and factory sites for immediate use means the spending of vast sums of money and much work, as well as profit, for the hustling real estate man. Closer and more conservative buying will be in order, and the volume of business for 1908 will be greater than ever.

KISER CALENDARS 10c UP. Halfprice while last. 248 Alder.

34 1/2 ACRES 10 1/2 miles from Portland, 3/4-mile from good railroad station; all cleared and in a high state of cultivation; all well fenced; small orchard; on two good public roads; new 5-room house, new barn, good outbuildings; house all plumbed for hot and cold water. Price \$8000; one-third cash, balance to suit the purchaser.

20 ACRES 10 1/2 miles west of Portland; all cleared and in a high state of cultivation, all well fenced, on a good public road; good bearing orchard. Barn cost \$650, good house and outbuildings. Price \$7000. One of the best buys in the vicinity of Portland.

4 1/2 ACRES 10 miles from Portland, all cleared and in a high state of cultivation; some good bearing fruit trees; on a leading public road, one-half mile from good railroad station. Price \$1575.

12 1/2 ACRES One mile from good railroad station, two acres cleared, balance stump pasture; soil rich and lays well; good running water. Price \$150 per acre; easy terms.

7 ACRES 3/4-mile from railroad station, 2 acres cleared, balance good timber; soil rich and lays well, on good public road. Price \$125 per acre; easy terms.

19 1/2 ACRES Half-mile from good railroad station, 18 acres cleared, balance good fir grove; good running water, on good public road, soil rich and lays well. Price \$250 per acre; \$50 per acre cash, balance to suit.

10 ACRES All cleared and in a high state of cultivation, on two good public roads, all set out to Winter apples of the very best variety, now two years old and in a very healthy condition; all fenced; good large chicken-house. Price only \$4500. One of the best buys for a good apple orchard in the vicinity of Portland.

21 ACRES All cleared and in a high state of cultivation; all fenced; 8 acres of good two-year-old apple orchard of the very best of Winter fruit. Good 9-room house. Price \$6250. One of our best buys. Must be seen to be appreciated.

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HANDSOME TEAM OF BLUE-RIBBON WINNERS IS MRS. T. B. WILCOX'S CHRISTMAS PRESENT. T. B. Wilcox has purchased from W. A. Dobson the handsome pair of black carriage horses, Black Prince and Hindoo Prince, winners of many blue ribbons at the Seattle and Portland Horse Shows. He presented the team to Mrs. Wilcox as a Christmas present. Mr. Wilcox is building a new stable and when his plans have been completed he will have one of the best appointed stables in the Northwest. He has engaged as his coachman, P. McDonald, who made such a clever showing at the Seattle and Portland Horse Shows. Mr. Wilcox paid \$3000 for the team.