ADVISES CLOSER WATCH OF BANKS

Committee on Banking Laws Appointed During Panic Makes Its Report.

RESERVE OF STATE BANKS

Thinks It Should Be the Same as That of National Banks-Advises More Power Given to the State Superintendent.

ALBANY, N. Y., Dec. 17.-The commit tee of bankers appointed by Governor Hughes during the monetary panic end modifications of the New York banking laws reported to the Governor today measures which would tend to prevent the development of such pan-

The report in general expressed the view that in New York City state banks should maintain the same cash reserves as National banks, namely, 25 per cent, and that trust companies should maintain also a 25 per cent reserve, not necessarily all in cash, in their own vaults, A strong presentment is made against the practice of promoters obtaining con-trol of a chain of banks to further their own ends. The report says that as New York City is the financial and commercenter of this country, her bank reserves must not be permitted to become impaired.

The committee recommends that the State Superintendent of Banks be em-powered to veto the establishment of a bank or trust company or a branch or the purchase of control of one banking institution by another.

Limit Establishing Branches.

The committee believes that banks ! New York City should not hereafter be permitted to have branches unless they possess a capital of \$500,000; and the mem-bers think that the banks and trust companies should be made to furnish an additional \$190,090 capital for each branch opened. In general, the committee would increase and make more direct and intimate the supervisory control of the State Superintendent over all moneyed insti-

In the matter of investment and loans, the committee recommends that it be made compulsory "that all loans, discounts and purchases of commercial paper shall be read to the directors or paper shall be read to the directors or the week." bmitted in written form at the week submitted in written but at the way of the same, and the intentional concealment of the making of such loans, discounts or purchases should be made a misdemeanor," and would penalize the interchange of deposits by which directors and officers or others loan indirectly to themselves, or are enabled to obtain control of a chain of banks.

Loans on Capital Stock.

Pointing out that "the capital stock Pointing out that "the capital stock of all banks and trust companies doing business in the state of New York amounts in round numbers to \$253,700.000, and that the market value thereof is several times larger," the committee says that "it would be clearly an invidious and unjust discrimination against banking investments to prohibit the use of such stock as collater. hibit the use of such stock as collater-al for loans." It is suggested, however, that loans upon such capital stock be limited to 10 per cent of the capital of the corporation whose stock

is offered as collateral.
Of so-called "underwritings," the
committee declares that while individuals and private' banking houses may legitimately participate in such ventures, "an incorporated bank, or a trust company assuming to discharge trust of the fidelity nature, has no Crooks is told by Washington Irving in "Astoria." The first mention of Crooks by Irving is when Crooks jo trusts of the fidelity nature, has no Crooks by Irving is when Crooks joined right to be engaged, through the inright to be engaged, the right to be engaged, the right to be engaged, the right to be strumentally of a syndicate in the way reconstruction of trolley lines, power plants or other enterprises of like file."

MAKE CURRENCY ELASTIC

Civic Federation Recommends Ac-

tion, but Offers No Plan. NEW YORK, Dec. 17.—Seth Low, expresident of Columbia University, was elected president at the closing session today of the National Civic Federation, succeeding August Beimont, who felt obliged to retire, owing to the press of

usiness cares.
The Federation adopted the following

Whereas, the present financial crisis Whereas, the present financial crisis and the consequent distress has emphatically demonstrated the necessity of some remedial action by Congress as to ur currency system, be it.

Resolved, That the National Civic Federation, without committing itself specifically to any of the many plans of currency reform, contents itself with the declaration that Congress should, after careful consideration, pass as speedily as possible consistent with speedily as possible consistent with security and safety, some measure which will impart to our currency greater elasticity, so greatly demanded throughout the country.

Victor Morant

Victor Morawtz, chairman of the executive board of the Atchison, Topeka & Santa Fe Railroad, was chosen to head the new finance committee and Secretary of War William H. Taft to head the new public employes welfare committee. D. L. Cease, editor of the Railroad Trainmen's Magazine of Cleveland, was elected secretary, to succeed Samuel B. Don-nelly. The other officers were re-elected.

WANT THE HOLIDAYS ENDED

San Francisco Bankers Say They

and hankers of San Francisco that the holidays have served the purpose for which they were declared, and they are no longer required by the finan-cial situation, and that a copy hereof be telegraphed the Governor.

Clements Guiltless of Fraud.

BUTTE, Mont., Dec. 17.-Judge Bour-quin, of the State District Court, today instructed the jury to acquit A. B. Clements, cashier of the falled Actna Bank, on a felony charge, growing out of the name appears.

YOLANDE VICTIMS ARE 61 Rescuers Overcome by Stifling Ai

of Wrecked Mine.

YOLANDE, Ala., Dec. 47.-At 8 o'clock tonight 42 bodies had been taken from the ill-fated Yolande mines, in which an explosion occurred yesterday. Nineteen more are reported in the mines, making a

total of fl victims.

All day long the rescue parties have toiled in the mines here against fearful odds. The hot air and snoke from the explosion have made it difficult to get into the low entries, and several of the rescue party have been overcome at different times and have had to be brought to the surface for fresh air.

Chit-Chat of the Sporting World

NEW YORK football enthusiasts are clamoring for more big football games. This will undoubtedly please the players, for there'll be a chance to spend ayers, for there'll be a chance to spend St. Louis, Mo., for the New Year's foot-rollicking night on the Great White ball game.

use of the English saddle and the English method of rising in the saddle while a horse trots were suddenly to have their brains turn into cyanide of potassium, there wouldn't be enough to poison a gnat

The past two months have been a tough season on English fighters. Three out of four of the British pugs who fought took defeat. Tommy Burns, a near-Amer-ican, hung a 23 on Gunner Moir, Willie Moddy slipped a lemon to Johnny Som-mers and Willie Fitzgerald whipped Freddy Welsh, Owen Moran was the only bloomin' Britisher to cop the coin. Per haps Abe Attel will teach him to take

Jimmy Britt and Mique Fisher gave ar entertainment at Honolulu that was frost. Fisher must have run through his list of stories and the broken ulna must have healed.

If Battling Nelson wants a fight there's one watting for him. Jack Clifford, who was a part of Nelson's training camp when the Dane was getting ready to fight Gans, is out with a challenge. Clifford agrees to fight Nelson and if he does

Horace Egbert, well known in Portland and handidapper at Emeryville racetrack, was too ill to appear at the track the other day. Egbert was taken sick while acting as presiding judge at Scattle and he has never fully recovered.

Jockey Joe Notter will ride for James R. Keene next Summer. He gets \$10,000 and in addition he will receive \$25 for every winning mount, \$10 when he fin ishes second and 5 per cent of the win-nings of all the horses he rides. This means there is over \$25,000 in sight for the kid.

Tomorrow and Friday positively the last days for discount on East Side gas bills. Portland Gas Company.

St. Louis Football Team's Terms Accepted.

PLAYS M. A. A. C. NEW YEAR

"Shown" Quality of Coast Sport. Incidentally They Will Test Brawn of Multnomah Men.

At the meeting of the directors of the Multnomah Amateur Athletic Club held last night it was decided to accept the terms of the University of St. Louis, of

By the terms of the agreement, the St. Louis varsity feam, which is scheduled to play the Washington State College eleven at Spokane on Christmas day, will come to Portland for New Year's and en-age the crack team of the Multnomah Club in the last game of the football-scason of 1907-8. Negotiations for this feat-ure for New Year's, have been carried on through President McMillan of the Multnomah Club and the faculty of the University of St. Louis for some weeks, and at the meeting of the club directorate last night it was agreed to accept the terms asked by the Eastern varsity. By the terms of the agreement Multnomah guarantees the St. Louis team \$1900, with the option of accepting 50 per cent of the gross receipts at the game instead, and the local club to pay all advertising

In order to secure this game the com-mercial bodies of Portland came forward and volunteered financial support to the Multinomah Clith, but at last night's meet-ing it was decided to thank the commer-cial bodies for their interest and to refuse the financial support, but request of them to simply use their moral support toward increasing the attendance at the big game. Multnomab has been assured of the support of the Missouri Society and also that of the Knights of Columbus. Both of these organizations are planning to hold receptions in honor of the visiting players and in addition have promised that everything possible will be done

that everything possible will be done toward promoting the widespread adver-isement of the coming game. The University of St. Louis is one of the oldest educational institutions in the United States, having been founded by the early Catholic missionaries, who traversed the Mississippi Valley years before some of the big cities along the "Father of Waters" were established.

During the past season the football eleven representing St. Louis has made a splendid record. It has defeated the universities of Kansas and Nebraska and several athletic clubs in its home town. That Multnomah has secured this game is welcome news to football admirers of Portland, for it assures a fitting climax to the football season. In addition, i

Colonel Crooks' Father Among the First of the Plainsmen

Prominently Mentioned by Washington Irving in His Book "Astoria" as Hero of Famous Hunt Expedition-Son Years Later Built Railroads Along Its Route

HE death of Colonel William Crooks that the father of this gallant Civil War commander and pioneer railroad builder played an important part in the very early history of the Oregon country. It was eminently fitting that the son of Ramsay Crooks, one of the pioneers of pioneers in the Northwest, should com-"underwritings," the plete his career, which was an important one to the Northwest, in the vicinity of

Much concerning the life of Ramsay Crooks is told by Washington Irving in his "Astoria." The first mention of Mr. way across the continent to Astoria.

construction of trolley lines, power plants or other enterprises of like character." It would also forbid any loan or advance where the institution itself is liable in any event for its repayment.

It is recommended that trust companies in New York City, he required panies in New York City be required to maintain a reserve of 25 per cent, of which 15 per cent should be in cash on hand and 10 per cent in some bank or trust company.

west Company, and been engaged in trading expeditions upon his individual account among the tribes of the Missouri. Mr. Hunt knew him personally and had bank or trust company. his judgment, enterprise and integrity he was rejoiced, therefore, when the lat-ter consented to accompany him. Mr. Crooks, however, drew from experience a picture of the dangers to which the would be subjected, and urged the importance of going with a considerable

'About two years before the time of which we are treating," continues Irving, farther on, "Crooks and McLellan were ascending the river (Missouri) in boats with a party of about 40 men, bound on one of their trading expeditions to the upper tribes. In one of the bends of the river, where the channel made a deep curve under the impending banks, they suddenly heard yells and shouts above them, and beheld the cliffs over head

covered with armed savages. It was a band of Sioux warriors, upwards of six hundred strong." Then Irving goes on to relate how Crooks turned back, landed, held a parley with his foes, and apparently started a trading post, but really secretly and by night, sent a smaller party on up the river. When these had got beyond the power of the Sloux, Crooks abandoned his supposed post and went down the river, to return later. All this was the result of plotting by another white man and rival trader named Manuel Lisa, the leading partner and agent of the Missouri Fur Company. Armed with such experience. Crooks was warmly welcomed into the Hunt Party for its help in cross-ing the country to the mouth of the Co-

lumbla.

Fate had it that this man Lisa should cross 'Crook's path many times before the journey was done. Irving goes on to tell the history of the Hunt expedition, mentioning Crooks here and there in such a way as to show that Hunt probably regarded him as his ablest lieuten-

SAN FRANCISCO, Dec. 17.—The San Francisco Clearing-house Association this afternoon adopted the following resolutions, which were telegraphed to Governor Gillett at Sacramento:

"Resolved, That it is the unanimous opinion of the clearing-house banks and bankers of San Francisco that the ing to get ahead of the Hunt party, to stir up the Indians and have his enemies massacred. But Irving, in his delightful way, relates how, after a serious row, a peace was patched and the two parties became fairly

> In all this Crooks was closely concerned. Only meager quotations can be given here, but perhaps one-eighth of the book, "Astoria," is given up to adventures and incidents with which Ramsay Crooks was more or less closely connected. Every few pages safety, friends and fame.

John Day, whose name also is famous yesterday in this city recalls the fact | in Oregon history, is frequently mentioned by Irving, and in many places with that of Ramsay Crooks. After the expedition had reached the head of navigation on the Atlantic side, crossed the great divide and was coming down the Snake River in canoe Ramsay Crooks' greatest hardships be gan. The whole party came to a stand-still at what Irving calls "The Caldron Linn," or "The Devil's -Scuttle-Hole. Here the expedition faced starvation, and broke up into several parties. That under Crooks attempted to go back up the river to a post called Henry's Fort for help, but were obliged to turn back and rejoin the main party. Again the party was divided and started overland in search of the main stream, the Co-lumbla, with Astoria, at the mouth, as the final meeting-place, if any of them should live to get there. Irving goes

"The wanderers had now accomplished 472 miles of their dreary journey, since leaving the Caldron Linn. How much furtner they had yet to travel, and what hardships to encounter no one knew. One the morning of December 5 (1811), they left their dismal encampment, but had scarcely begun their march when, to their surprise, they beheld a party of white men coming up the opposite bank of the river. As wanderers had now accom up the opposite bank of the river. As they drew nearer they were recognized for Mr. Crooks and his companions When they came opposite and could make themselves heard across the mur-muring of the river, their first cry was for food; in fact, they were almost

Hunt had a canoe made out of a horse Hunt had a cance made out of a horse-hide and filled it with horse meat. He paddled over to Crooks and his party. Their appearance is described thus: "The forlorn and wasted looks, and starving condition of these two men struck dis-may to the hearts of Mr. Hunt's follow-ers. They now began to indulse in may to the hearts of Mr. Hunt's ionow-ers. They now began to indulge in the horrible presentment that they would all starve together or be reduced to the direful alternative of casting lots.
"For the first 18 days after leaving

"For the first 18 days after leaving the Caldron Linn he and his men had been confined to half a meal in 24 hours; for three days following they had subsisted on a single beaver, a few wild cherries and the soles of old moccasins, and for the past six days their only animal food had been the carcass of a day."

But the Hunt division was nearly as bad off as the Crooks' party, so all turned back toward some Indian villages where they hoped to beg, buy or steal some horse meat. In the end they were compelled to steal several horses by main force, as the Indians themselves were too near starvation to sell the animals at any price. On the march Crooks and Le Clere were too weak to keep up, no in the hope of saving even a few of his party. Hunt had to abandon them to their fate and leave them behind. Three beaver skins were all the provisions left with which to feed the starving men. Two of these were left with Crooks and

party later arrived in Astoria

Hunt party later arrived in Astoria in divisions, but Crooks and his companion were still in the wilderness in midwinter, sick and without food, so they were given up for dead. Irving speaks of how the party celebrated New Year's day, 1812, somewhere among the mountains along the Columbia over "a sumptuous New Year's banquet of dog's meat and horse flesh." And Crooks had not even that.

Later another party of white men under

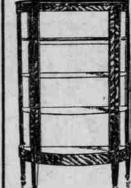
Later another party of white men under Mr. Stuart, "when below the forks of he Columbia were halled from the shore in English. Looking around they descried two wretched men, entirely naked. They pulled ashore. The men came up and made themselves known. They proved to be Mr. Crooks and his faithful fol-lower, John Day." In a few days the two reached Astoria,

ers last night succeeded in winning two

PRE-HOLIDAY SALE-UNLIMITED IN ITS OFFERING OF LIBERAL VALUES

Former sales at this season of the year never afforded such opportunities for selecting practical and pleasing gifts and at such convincing savings as the liberal assortment offered in the most notable of the year's selling events—our Pre-Holiday Sale. We suggest that you make your selections as early as possible, and while the stocks are most complete. Delivery of Christmas goods will be made to comply with your wishes.

ROOM FURNITURE



Always in demand for holiday gifts -we mention a few of the many bargains which we offer in this line.

\$17.50 China Closet in the golden oak; special \$11.50 \$20.00 Buffet in the golden oak; special\$12.50 \$25.00 China Closet in the

golden oak; special \$18.00 \$27.00 Buffet in the golden oak; special....\$18.50 \$28.50 Buffet in the golden oak; special....\$19.00 \$29.50 China Closet in the golden oak; sp'l. . \$19.75 \$31.00 China Closet in the golden oak; sp'l. . \$22.50 \$33.00 Buffet in the golden oak; special....\$23.00 \$42.00 Sideboard in the golden oak; special. . \$28.00 \$47.50 Sideboard in the golden oak; special. . \$32.50 \$55.00 Buffet in the golden oak; special \$39.00

SHAVING STANDS

In the Pre-Holiday Sale we have not overlooked such pieces as make the most appreciable and useful gifts. The following specials in these practical pieces for menfolk are suggestive. The various styles which we show will enable a pleasing selection to be made.

\$13.00 Metal Stands; special \$14.00 Golden oak Stands; special ... \$15.00 Mahogany Stands; special ... \$10.00 \$18.00 Mahogany Stands; special\$12.00 \$18.00 Weathered oak Stanks; sp'l. \$12.00 \$22.00 Weathered oak Stands; sp'l. \$14.50 \$22.00 Birdseye maple Stands; spl. \$15.00 \$30.00 Golden oak Stands; special ... \$19.00

CHILREN'S ROCKERS



NAVAJO INDIAN RUGS

Made from the finest selected Arizona wools-the colors are dyed with the best vegetable Indian dyes and guaranteed not to fade. The following sizes are suitable for floor rugs, couch covers, lounging rugs, etc. Specially priced today and tomorrow in the Carpet Department.

3x5-ft. sizes, regular \$6.00 values; special \$4.25 4x6-ft. sizes, regular \$9.00 values; special\$7.25

CELLARETTES

A number of styles and all in the most practical appointments. Such pieces as these appeal to many as splendid gifts. Note price reductions.

\$20.00 Cellarette in golden oak; special\$10.50 \$21.50 Cellarette in golden oak; special\$11.25 \$22.50 Cellarette in golden oak; special\$11.75 \$25.00 Cellarette in golden oak; special\$12.75 \$34.00 Cellarette in golden oak;

\$71.00 Cellarette in golden oak; special\$36.75

\$2.25 Arm Rockers in the golden elm; spl...\$1.65 \$2.75 Arm Rockers in the golden oak; sp'l...\$2.10 \$3.00 Arm Rockers in the golden oak; sp'l \$2.25 \$3.50 Arm Rockers in the golden oak; sp'l...\$2.60 \$3.80 Arm Rockers in the golden oak; sp'l

The variety of patterns and sizes and wide range of

prices will insure prompt and satisfactory selection.

These are a few of the many values included in the

\$2.00 Arm Rockers in the golden elm; sp'l....\$1.50

\$4.00 Vienna Arm Chairs; special \$5.00 Reed Rockers; special \$5.25 Reed Rockers; special\$3.90 \$6.50 Reed Rockers; special

\$13.00 Mahogany Arm Rockers; special

HOLIDAY SHOPPERS Will Appreciate the Many

TULL & GIBBS

ARM ROCKERS

LADIES' WAITING-ROOM TO COMPLETE HOUSE FURNISHERS WAITING

Pre-Holiday Sale:

HOLIDAY SALE MORRIS CHAIRS LADIES' DESKS

tween the players of this section of the country with those of the Middle West states. In spite of the prowess attained by the University of St. Louis, there are a umber of enthusiastic clubmen who anicipate a close game between the Multno-nah boys and the husky risitors.

Multnomah is determined to wipe out

he defeats of the present season by making a grandstand finish of the two remaining games. The Spokane Athletic Club on Christmas day will be treated to a most surprising improvement in the class and ability of the local clubmen, or it is the expressed determination or all the Multnomah squad to wipe out the disgrace of defeat at Spokane early in November, and should the boys prove November, and should the boys prove victorious in this game it will add all 1. e more zest to their efforts against the crack institution from old Missouri.

Dudley Clark, "Weary" Bill Chandler, "Stump" Stott, George Carison, Martin Pratt, Don Walker, Bert Pilkington, Paul Rader and Kirby, under the guidance of Passident George Westillan and Cantain President George McMillan and Captain Frank Lonergan, are players who form a nucleus of one of the very best footbal cams that ever represented the Multnomah Club, and from now on until New Year's day these players, as well as an equal number of others, will be found hard at work practicing for the big game against the Easterners on the windup date

GAME FOR THE SEATTLE HIGH

of the football season,

Team May Be Picked Up to Meet Famous Eleven in Portland.

Unless present plans miscarry Portland will be treated to a visit by the crack Seattle High School football team, for it is now proposed to arrange a meeting between that team and a picked eleven from among the players of the Hill Mili-tary Academy. Portland High School and Portland Academy players of the past

The Seattle High School team is really one of the very best interscholastic teams in the country. On the day when the University of Oregon met the University of Washington on the latter's campus, the Seattle High School was pitted against the Tacoma High School at the downtown park, and the battle be-tween the youngsters attracted the larger crowd by fully 1900 paid admissions. The Seattle boys made themselves fa-mous during the season of 1906 when they toured the East and won a large num-ber of victories, and also when they

ber of victories, and also when they held their own most decisively against the Chicago team sent to Seathe to meet them in a championship game.

Over in Seattle the High School boys are easily the most popular of the football exponents of the Washington metropolis, and their approaching visit to Portland is likely to prove a most inter-esting treat for the gridiron fans.

The present plans are to have the game played on Multnomah Field on Saturday, December 28, Just between the dates of the club's Christmas and New Year's

Bowlers Play Exciting Match. Orton's team of Multnomah Club bowl

out of three games from the team of which E. E. Morgan is captain. The games were all exciting and closely contested. The scores are as follows: ORTON'S TEAM.

161 112 134 174 132 121 106 191 150 104 Lombard Keller 672 713 758 MORGAN'S TEAM. 132 173 147 147 126 731 631 731

Henderson Must Stay Outlaw.

A dispatch from Auburn, N. Y., under date of December 7, will be of interest to local baseball fans:

Player Ben Henderson, of Stockton, Cal., files an application for reinstatement. This player was under contract to the Portland. Or., Club, duly recorded and promulgated through this office. It appears that the player left his club without reason or exuse and that the Portland Club was greatly embarrassed through this player's leave-taking. When a former application similar to the one now under consideration was

1000 **TURKEYS**

A THOUSAND Engaged for Christmas. Place your order for our cornfed turkeys for your

CHRISTMAS DINNER

D.C.BURNS 210 THIRD ST.

Both Phones-Main 616, A 1626.

presented, the Pacific Coast League protest ed that the player should not be reinstated. Investigation at that time revealed the fact that the player was a contract-jumper pure and simple. The letter of the constitution must be adhered to and the player's appli-

J. H. FARRELL, INJURED IN WRESTLING MATCH

Mike Dwyer Loses to Farmer Burns and Badly Hurts His Wrist.

OMAHA, Neb., Dec. 17 .- Farmer Burns, the lown wrestler, tonight defeated Mike Dwyer of Denver in two straight falls.

The first went thirty-four minutes and the second eight and a half minutes.

When Dwyer went down in the last fall he fell on his open right hand, so

Calve Gadski

Nordica

Patti

Popovici

Lehmann

Gruning

Plancon

Kinfsky

Be Lucia

Lassalle

Sealchi

Nevada

Lubert

Balatka Pevny

Saville

Davies

Pevny

Perotti

Arditt

Guercia Fischer De Lussar Bevignani

Maurer

Kunkel Heller Kltzu

HIII

Mantelli

Ancona Kaschmann

Von Januschowsky

Van Der Veer Green

D. Franccon Davies Olitzka

Campanari Lillian Russell

Albani

Hnuk

Demeter

wilhelm

Fernando

Emma Minnie

Sophia

Mario

Olga

Ben

Irene

Julius

Luigi

E. Marie Marie

Lucile Chus. Mira Aurella

G.

Frances

Francisco Vignas

Lim

Sembrich

J. De Reszke

to give up wrestling for some physician who dressed the time. A physician who dressed the wound said it might result in permanent Mayor's Budget Is Ready.

Mayor Lane announced yesterday that would submit his budget to the City Council at its special session tomorrow. The matter will then be referred to the ways and means committee, which will return its estimates for each city department to the Council for action. This will probably be done at the next regular meeting of the Council.

QUEENS OF SONG And LYRIC KINGS AMONG THEM

AMERICA'S GREATEST, FORE

MOST TENOR WHO APPEARS AT HEILIG THEATER TOMORROW NIGHT USES BY PREFERENCE

THE NOW FAMOUS KIMBALL PIANO

More Kimball pianos are made today and are sold today than any other high grade piano in the world. More Kimball pianos have been

made than any other high grade piano in the world. Every Grand Opera organization that has ever come to San Francisco during the past six years has used exclusively and enthusiastically indorsed

the Kimball piano.

Kimball pianos are sold only by the House of Highest Quality,

EILERS PIANO HOUSE