

ADVISES CLOSER WATCH OF BANKS

Committee on Banking Laws Appointed During Panic Makes Its Report.

RESERVE OF STATE BANKS

Thinks It Should Be the Same as That of National Banks—Advise More Power Given to the State Superintendent.

ALBANY, N. Y., Dec. 17.—The committee of bankers appointed by Governor Hughes during the monetary panic to recommend modifications of the New York banking laws reported to the Governor today measures which would tend to prevent the development of such panics.

The report in general expressed the view that in New York City state banks should maintain the same cash reserves as National banks, namely, 25 per cent, and that trust companies should maintain also a 25 per cent reserve, not necessarily all in cash, in their own vaults. A strong presentation is made against the practice of promoters obtaining control of a chain of banks to further their own ends.

The committee recommends that the State Superintendent of Banks be empowered to veto the establishment of a bank or trust company, or a branch of the purchase of control of one banking institution by another.

Limit Establishing Branches. The committee believes that banks in New York City should not hereafter be permitted to have branches unless they possess a capital of \$500,000, and the members think that the banks and trust companies should be made to furnish an additional \$100,000 capital for each branch opened.

In the matter of investment and loans, the committee recommends that it be made compulsory that all loans, discounts and purchases of securities, discounts and purchases of such loans, discounts or securities should be made a misdemeanor, and would penalize the interest and officers or other persons indirectly to themselves, or are enabled to obtain control of a chain of banks.

Loans on Capital Stock. Pointing out that "the capital stock of all banks and trust companies doing business in the state of New York amounts in round numbers to \$263,700,000, and that the market value of the same is several times larger," the committee says that "it would be clearly an invitation and unjust discrimination against banking investments to prohibit the use of such stock as collateral for loans."

Of so-called "underwritings," the committee declares that while individuals and private banking houses may legitimately participate in such ventures, "an incorporated bank, or a trust company assuming to discharge the duties of a fiduciary nature, has no right to be engaged, through the instrumentality of a syndicate in the construction of trolley lines, power plants or other enterprises of like character."

It is recommended that trust companies in New York City be required to maintain a reserve of 25 per cent, of which 15 per cent should be in cash on hand and 10 per cent in some bank or trust company.

MAKE CURRENCY ELASTIC. Civic Federation Recommends Action, but Offers No Plan.

NEW YORK, Dec. 17.—Seth Low, ex-president of Columbia University, was elected president at the closing session today of the National Civic Federation, succeeding August Belmont, who felt obliged to retire, owing to the press of business cares.

The Federation adopted the following resolution: Whereas, the present financial crisis and the consequent distress has emphatically demonstrated the necessity of some remedial action by Congress as to our currency system, be it resolved, That the National Civic Federation, in recommending itself specifically to any of the many plans of currency reform, contents itself with the declaration that the Congress should, after careful consideration, pass as speedily as possible consistent with security and sound measure which will impart to our currency greater elasticity, so greatly demanded throughout the country.

Victor Morawitz, chairman of the executive board of the Atchison, Topeka & Santa Fe Railroad, was chosen to head the new finance committee and Secretary of War William H. Taft to head the new public employee welfare committee. D. L. Casse, editor of the Railroad Trainmen's Magazine of Cleveland, was elected secretary, to succeed Samuel E. Donnelly. The other officers were re-elected.

WANT THE HOLIDAYS ENDED. San Francisco Bankers Say They Have Served Their Purpose.

SAN FRANCISCO, Dec. 17.—The San Francisco Clearing-house Association, at this afternoon adopted the following resolutions, which were telegraphed to Governor Gillett at Sacramento: "Resolved, That it is the unanimous opinion of the clearing-house banks and bankers of San Francisco that the holidays have served the purpose, for which they were declared, and they are no longer required by the financial situation, and that a copy hereof be telegraphed to the Governor."

Clements Guiltless of Fraud. BUTTE, Mont., Dec. 17.—Judge Bourquin, of the State District Court, today instructed the jury to acquit A. E. Clements, cashier of the failed Astma Bank, on a felony charge, growing out of the

YOLANDE VICTIMS ARE 61

Rescuers Overcome by Stifling Air of Wrecked Mine.

YOLANDE, Ala., Dec. 17.—At 8 o'clock today the bodies had been taken from the ill-fated Yolande mine, in which an explosion occurred yesterday. Nineteen more are reported in the mines, making a total of 61 victims.

All day long the rescue parties have toiled in the mines here against fearful odds. The hot air and smoke from the explosion have made it difficult to get into the low entries, and several of the rescue parties have been overcome at different times and have had to be brought to the surface for fresh air.

Chit-Chat of the Sporting World

NEW YORK, G. MAC RAE. NEW YORK football enthusiasts are clamoring for more big football games. This will undoubtedly please the players, for there'll be a chance to spend a rollicking night on the Great White Way.

If some of the critics who object to the use of the English saddle and the English method of riding in the saddle while a horse trots were suddenly to have their brains turn into cyanide of potassium, there wouldn't be enough to poison a goat.

The past two months have been a tough season on English fighters. Three out of four of the British pug who fought at the meeting, Tommy Burns, a near-American, hung at 25 on Garner Motor. Willie Moddy slipped a lemon to Johnny Sommers and Willie Fisher whipped Freddy Welsh. Owen Moran was the only bloomin' Britisher to top the main. Perhaps Abe Attel will teach him to take a joke.

Jimmy Britt and Miquie Fisher gave an entertainment at Honolulu that was a first. Fisher must have run through his list of stories and the broken vase must have healed.

If Battling Nelson wants a fight there's one waiting for him. Jack Clifford, who was a part of Nelson's training camp when the Dane was getting ready to fight Gans, is out with a challenge. Clifford agrees to fight Nelson and if he does not knock him out he is to get nothing.

Horace Egbert, well known in Portland and handiapper at Emeryville racetrack, was too ill to appear at the track the other day. Egbert was taken sick while acting as presiding judge at Seattle and he has never fully recovered.

Jockey Joe Nottler will ride for James R. Keene next Summer. He gets \$1000 in addition he will receive \$25 for every winning mount, \$10 when he finishes second and 5 per cent of the winnings of all the horses he rides. This means there is over \$25,000 in sight for the kid.

Tomorrow and Friday positively the last days for discount on East Side gas bills. Portland Gas Company.

Colonel Crooks' Father Among the First of the Plainsmen

Prominently Mentioned by Washington Irving in His Book "Astoria" as Hero of Famous Hunt Expedition—Son Years Later Built Railroads Along Its Route.

THE death of Colonel William Crooks yesterday in this city recalls the fact that the father of this gallant Civil War commander and pioneer railroad builder played an important part in the very early history of the Oregon country. It was eminently fitting that the son of Ramsay Crooks, one of the pioneers of the Northwest, should complete his career, which was an important one to the Northwest, in the vicinity of his father's early venturing ground.

Much concerning the life of Ramsay Crooks is told by Washington Irving in his "Astoria." The first mention of Mr. Crooks is when he is mentioned as one of the hunters who accompanied the Hunt expedition, at Mackinac, on its way across the continent to Astoria. "While thus recruiting the rank and file of the expedition," Irving writes, "he joined by a person whom he had invited by letter to engage as a partner in the expedition. This was Mr. Ramsay Crooks, a young man of a native Scotland, who had served under the Northwest Company, and been engaged in trading expeditions upon his individual account among the tribes of the Missouri. Mr. Hunt saw him personally and had conceived a high and merited opinion of his judgment, enterprise and integrity; he was rejoiced, therefore, when the latter consented to accompany him. Crooks, however, drew from experience a picture of the dangers to which they would be subjected, and urged the importance of going with a considerable force.

"About two years before the time of which we are treating," continues Irving, "Crooks and McLellan were ascending the river (Missouri) in boats with a party of about 40 men, bound on one of their trading expeditions to the upper tribes of the Missouri. The river, where the channel made a deep curve under the impending banks, they suddenly heard yells and shouts above them, and beheld the banks covered with armed savages. It was a band of Sioux warriors, upwards of six hundred strong.

"Then Irving goes on to relate how Crooks turned back, landed, held a parley with his foes, and apparently started a trading post, but really secretly and by night sent a smaller party on up the river. When these had got beyond the power of the Sioux, Crooks abandoned his supposed post and went down the river to return later. All this was the result of plotting by another white man and rival trader named Manuel Lisa, the leading partner and agent of the Missouri Fur Company. Armed with such experience, Crooks was warmly welcomed into the Hunt party for his help in crossing the country to the mouth of the Columbia.

"It had it that this man Lisa should cross Crooks' path many times before the journey was done. Irving goes on to tell the history of the Hunt expedition, mentioning Crooks here and there in such a way as to show that Hunt probably regarded him as his ablest lieutenant.

As the Hunt expedition traveled up the Missouri it was overtaken by another of the lead of the same man Lisa. Bad blood existed between the two forces, and especially between Lisa and Crooks and McLellan, because of Lisa's treachery two years ago over the affair with the Sioux. Lisa was trying to get ahead of the Hunt party, to stir up the Indians and have his enemies massacred. But Irving, in his delightful way, relates how, after a serious row, a peace was patched up, and the two parties became fairly friendly.

GAME IS ARRANGED

St. Louis Football Team's Terms Accepted.

PLAYS M. A. A. C. NEW YEAR

Students From Missouri to Be "Shown" Quality of Coast Sport. Incidentally They Will Test Brawn of Multnomah Men.

At the meeting of the directors of the Multnomah Amateur Athletic Club held last night it was decided to accept the terms of the University of St. Louis, of St. Louis, Mo., for the New Year's football game.

By the terms of the agreement, the St. Louis variety team, which is scheduled to play the Washington State College eleven at Spokane on Christmas day, will come to Portland for New Year's and engage the crack team of the Multnomah Club in the last game of the football season of 1907. Negotiations for this feature for New Year's have been carried on through President McMillan of the Multnomah Club and the faculty of the University of St. Louis for some weeks, and at the meeting of the club directors last night it was agreed to accept the terms asked by the Eastern variety. By the terms of the agreement Multnomah guarantees the St. Louis team \$2000, with the option of accepting 50 per cent of the gross receipts at the game instead, and the local club to pay all advertising expenses.

In order to secure this game the commercial bodies of Portland came forward and voted financial support to the Multnomah Club, but at last night's meeting it was decided to thank the commercial bodies for their interest and to refuse the financial support, but request of them to simply use their moral support toward increasing the attendance at the big game. Multnomah has been assured of the support of the Missouri Society and also that of the Knights of Columbus. Both of these organizations are planning to hold receptions in honor of the visiting players and in addition have promised that everything possible will be done toward promoting the widespread advertisement of the coming game.

The University of St. Louis is one of the oldest educational institutions in the United States, having been founded by the early Catholic missionaries, who traversed the Mississippi Valley years before some of the big cities along the "Father of Waters" were established. During the past season the football eleven representing St. Louis made a splendid record. It defeated the universities of Kansas and Nebraska and several athletic clubs in its home town. That Multnomah secured this game is welcome news to football admirers of Portland, for it assures a fitting climax to the football season. In addition, it will form a medium of comparison between the players of this section of the country with those of the Middle West states. In spite of the prowess attained by the University of St. Louis, there are a number of enthusiastic clubmen who anticipate a close game between the Multnomah boys and the husky squad of the University of St. Louis. The Multnomah is determined to wipe out the defeats of the present season by making a grandstand finish of the two remaining games. The Spokane Athletics Club on Christmas day will be treated to a most surprising improvement in the class and ability of the local clubmen, for it is the expressed determination of all the Multnomah squad to wipe out the disgrace of defeat at Spokane early in November, and should the boys prove victorious in this game it will add all the more zest to their efforts against the crack institution from old Missouri.

Henderson Must Stay Outlaw. A dispatch from Auburn, N. Y., under date of December 7, will be of interest to local baseball fans: Player Ben Henderson, of Stockton, Cal., files an application for reinstatement. This player was under contract to the Portland, Or. Club, duly recorded and promulgated through this office. It appears that the player left his club without reason or excuse and that the Portland Club was greatly embarrassed through this player's leaving. When a former application similar to the one now under consideration was presented, the Pacific Coast League protested that the player should not be reinstated. Investigation at that time revealed the fact that the player was a contract-jumper pure and simple. The letter of the constitution must be adhered to and the player's application denied. J. H. FARRELL, Secretary.

Mayor's Budget Is Ready.

Mayor Lane announced yesterday that he would submit his budget to the City Council at its special session tomorrow. The matter will then be referred to the Finance Committee, which will return its estimates for each city department to the Council for action. This will probably be done at the next regular meeting of the Council.

INJURED IN WRESTLING MATCH

Mike Dwyer Loses to Farmer Burns and Badly Hurts His Wrist. OMAHA, Neb., Dec. 17.—Farmer Burns, the Iowa wrestler, tonight defeated Mike Dwyer of Denver in two straight falls. The first went thirty-four minutes and the second eight and a half minutes. When Dwyer went down in the last fall he fell on his open right hand, so seriously injuring his wrist that he will be forced to give up wrestling for some time. A physician who dressed the wound said it might result in permanent injury.

QUEENS OF SONG And LYRIC KINGS

AMONG THEM HAMLIN AMERICA'S GREATEST, FOREMOST TENOR WHO APPEARS AT HELIG THEATER TOMORROW NIGHT USES BY PREFERENCE THE NOW FAMOUS KIMBALL PIANO

More Kimball pianos are made today and are sold today than any other high grade piano in the world. More Kimball pianos have been made than any other high grade piano in the world. Every Grand Opera organization that has ever come to San Francisco during the past six years has used exclusively and enthusiastically indorsed the Kimball piano.

Kimball pianos are sold only by the House of Highest Quality, EILERS PIANO HOUSE

PRE-HOLIDAY SALE—UNLIMITED IN ITS OFFERING OF LIBERAL VALUES

Former sales at this season of the year never afforded such opportunities for selecting practical and pleasing gifts and at such convincing savings as the liberal assortment offered in the most notable of the year's selling events—our Pre-Holiday Sale. We suggest that you make your selections as early as possible, and while the stocks are most complete. Delivery of Christmas goods will be made to comply with your wishes.

DINING-ROOM FURNITURE

Always in demand for holiday gifts—we mention a few of the many bargains which we offer in this line.

- \$17.50 China Closet in the golden oak; special... \$11.50
\$20.00 Buffet in the golden oak; special... \$12.50
\$25.00 China Closet in the golden oak; special... \$18.00
\$27.00 Buffet in the golden oak; special... \$18.50
\$28.50 Buffet in the golden oak; special... \$19.00
\$29.50 China Closet in the golden oak; sp'l. \$19.75
\$31.00 China Closet in the golden oak; sp'l. \$22.50
\$33.00 Buffet in the golden oak; special... \$23.00
\$42.00 Sideboard in the golden oak; special... \$28.00
\$47.50 Sideboard in the golden oak; special... \$32.50
\$55.00 Buffet in the golden oak; special... \$39.00

CELLARETTES

A number of styles and all in the most practical appointments. Such pieces as these appeal to many as splendid gifts. Note price reductions.

- \$20.00 Cellarette in golden oak; special... \$10.50
\$21.50 Cellarette in golden oak; special... \$11.25
\$22.50 Cellarette in golden oak; special... \$11.75
\$25.00 Cellarette in golden oak; special... \$12.75
\$34.00 Cellarette in golden oak; special... \$17.75
\$71.00 Cellarette in golden oak; special... \$36.75

HOLIDAY SHOPPERS Will Appreciate the Many Conveniences of the LADIES' WAITING-ROOM

TULL & GIBBS COMPLETE HOUSE-FURNISHERS

THE SEATTLE HIGH SCHOOL football team is really one of the very best interscholastic teams in the country. On the day when the University of Oregon met the University of Washington on the latter's campus, the Seattle High School was pitted against the Tacoma High School at the downtown park, and the battle between the youngsters attracted the larger crowd by fully 1000 paid admissions.

The Seattle boys made themselves famous during the season of 1906 when they toured the East and won a large number of victories, and also when they held their own most decisively against the Chicago team sent to Seattle to meet them in a championship game.

Over in Seattle the High School boys are easily the most popular of the football exponents of the Washington metropolis, and their approaching visit to Portland is likely to prove a most interesting treat for the gridiron fans.

The present plans are to have the game played on Multnomah Field on Saturday, December 28, just between the dates of the club's Christmas and New Year's games.

Bowlers Play Exciting Match. Orton's team of Multnomah Club bowlers last night succeeded in winning two

out of three games from the team of which E. E. Morgan is captain. The games were all exciting and closely contested. The scores are as follows:

Table with 2 columns: Player Name and Score. Includes Orton, Morgan, Duffy, Brigham, Newstead, Thorpe, Keller.

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SHAVING STANDS

In the Pre-Holiday Sale we have not overlooked such pieces as make the most appreciable and useful gifts. The following specials in these practical pieces for menfolk are suggestive. The various styles which we show will enable a pleasing selection to be made.

- \$13.00 Metal Stands; special... \$8.50
\$14.00 Golden oak Stands; special... \$9.00
\$15.00 Mahogany Stands; special... \$10.00
\$18.00 Mahogany Stands; special... \$12.00
\$18.00 Weathered oak Stands; sp'l. \$12.00
\$22.00 Weathered oak Stands; sp'l. \$14.50
\$22.00 Birdseye maple Stands; sp'l. \$15.00
\$30.00 Golden oak Stands; special... \$19.00

NAVAJO INDIAN RUGS

Made from the finest selected Arizona wools—the colors are dyed with the best vegetable Indian dyes and guaranteed not to fade. The following sizes are suitable for floor rugs, couch covers, lounging rugs, etc. Specially priced today and tomorrow in the Carpet Department.

- 3x5-ft. sizes, regular \$6.00 values; special... \$4.25
4x6-ft. sizes, regular \$9.00 values; special... \$7.25

CHILDREN'S ROCKERS

The variety of patterns and sizes and wide range of prices will insure prompt and satisfactory selection. These are a few of the many values included in the Pre-Holiday Sale:

- \$2.00 Arm Rockers in the golden elm; sp'l... \$1.50
\$2.25 Arm Rockers in the golden elm; sp'l... \$1.65
\$2.75 Arm Rockers in the golden oak; sp'l... \$2.10
\$3.00 Arm Rockers in the golden oak; sp'l... \$2.25
\$3.50 Arm Rockers in the golden oak; sp'l... \$2.60
\$3.80 Arm Rockers in the golden oak; sp'l... \$2.85
\$4.00 Vienna Arm Chairs; special... \$2.90
\$5.00 Reed Rockers; special... \$3.75
\$5.25 Reed Rockers; special... \$3.90
\$6.50 Reed Rockers; special... \$4.35
\$10.50 Arm Rockers in the golden oak; special... \$7.25
\$13.00 Mahogany Arm Rockers; special... \$8.50
\$15.50 Mahogany Arm Rockers; special... \$9.75

HOLIDAY SALE MORRIS CHAIRS ARM ROCKERS LADIES' DESKS

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