FARMERS HOLD BACK

Bids Freely Made for Wheat, but Little Response.

MARKET IS QUOTED FIRM

Export Flour Prices Dropped 20 Cents Per Barrel, but Buying by Orientals Is Not Stimulated. The Hop Market Is Slower.

Some of the local wheat merchants are bidding freely for wheat in the country, but their offerings do not meet with liberal response from farmers. The latter, as a rule, are firmer in their ideas than they have been for two months past. The result is a comparatively small volume of new trade at the moment. It is probable that if the farmers were willing to let go of their grain at current prices, the unsold portion of the crop could be disposed of in short order. The harbor is well filled with ships and steamers under engagement and this may account, in some measure, for the buying pressure now evident. The market yesterday was quoted firm.

There is a difference of opinion in the trade as to the wisdom of the growers in holding back. Some of the larger dealers anticipate a very dull market after the turn of the year, when they believe Argentina's offerings will prove too large for the health of the market, while others have figured out that the Argentine surplus cannot be excessive and that there is nothing to fear from on that score. Broomhall's latest summary of foreign crop conditions follows:

United Kingdom and Italy, seeding making good progress under good weather. France, seeding about finished; supplies liberal. Spain, seeding outlook continues favorable; our agent at Barcelona estimates import requirements at 20,000,000 bushels. Germany, various complaints of result of drouth, vermin and cold weather; supplies only fair. Austria-Hungary, as a result of recent rains outlook is more favorable. Roumania, weather is mild and rainy, which is favorable. Stocks at ports and on barges large, but interior stocks practically exhausted. Russia, no change in the outlook; ports continue to sell to the interior. Argentina, our agent reports conditions in the north are less favorable; dry weather is wanted. India, latest reports are that outlook is worse than heretofore reported; no export surplus is expected the coming season. So far this season exports amounted to 30,000,000 bushels. Australia, the wheat crop of South Australia is officially estimated this season at 15,700,000 bushels, against 17,100,000 bushels last year and 30,100,000 bushels in 1905.

There has been a decline in the export flour price of 20 cents per barrel to $3.90, but the drop has not yet stimulated buying by the Orientals. In view of the dull flour market, millfeed continues very firm.

The situation in the market for coarse grains was unchanged yesterday. Hay was rather weak, as there is a considerable surplus yet on the market.

HOP BUYING AGAIN FALLS OFF.

M. H. Durst's Circular to Oregon and Washington Growers.

Hop buying was light again yesterday. In the trade it is expected that business will be slow until the second half of the month, when buying for December shipment should make an active market. Kiaber, Wolf & Netter yesterday purchased about 300 bales on export account in the Dallas and Independence sections. Word came from Silverton that some business was done there.

M. H. Durst, of Alameda, Cal., has sent the following circular to Oregon and Washington hopgrowers:

All growers having 1906 or 1907 hops on hand are earnestly requested not to sacrifice them at current prices. Every bale of hops the dealers now secure at auction prices will be used as a lever to force prices down for the 1908 crop and thus complete the ruin of hopgrowers already begun. We should export enough of these hops to prove to consumers that there will be a shortage.

Every holder of Oregon and Washington hops is requested to communicate with me at Aurora Or., care of H. L. Bents, for particulars of the plan to export our hops collectively, and send a committee of growers to London with them to look after the shippers' interest.

Whatever happens, don't be talked into selling your hops at knockout prices. 1906 hops should bring in London at least 5 cents net to growers and 1907s a proportionate price.

The Oregonian of November 28 says there are 180,000 bales of 1906 and 1907 hops still on this Coast. If we export one-third of them we will get much more for the two-thirds left than we could for all if no export shipment is made.

Let us all join in a union to ship out one-third and we can easily get 12½ cents for what are left. California growers would join Oregon in such a shipment. Let us move now. A shipment pool is the key to better prices.

LARGE PACK OF CANNED TOMATOES

Size of the 1907 Outturn Attracts Attention in Jobbing Circles.

The question as to the size of the 1907 pack of tomatoes is attracting a good deal of interest in canned-goods circles. Early estimates as to the pack placed the total for the whole country at not to exceed 9,500,000 cases. At the close of the packing season in October there was need for a revision of the estimates and some authorities figured the pack at 10,500,000 cases. The American Grocer, which is now gathering statistics of the pack from all sections, says:

"The tomato pack is proving larger than estimated in some states. California will be around 1,250,000 cases of tomatoes. New Jersey and Delaware will exceed 2,000,000 cases; Indiana, 1,300,000 cases; Maryland and Virginia heavy and are sure to exceed 1906, when 3,702,490 cases were put up. We look for at least 4,500,000 cases from the two states, possibly more. These six states are likely to supply 9,000,000 cases or more. This means a total for the United States of 11,000,000 cases or more."

FIRST CARS OF LOS ANGELES CELERY.

Potato Market Depressed—Sale of Onions at $1.50.

The first straight car of Los Angeles celery of the season arrived yesterday. It was put on the market at $4 per crate. A car of sweet potatoes arrived and was quoted firm. Field sweets are all in now and what arrives hereafter will be cellar stock. Four cars of bananas were received, mostly green, and a car of lemons also arrived. Among the Front-street receipts was a straight car of honey of fancy quality.

The potato market continues dull and depressed, and shippers are offering 40 to 75 cents, with growers holding the better grades. The sale of a car of onions at $1.50 was reported.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 735,868	$ 44,379
Seattle	1,420,235	117,343
Tacoma	845,918	36,471
Spokane	1,051,655	128,880

Better Egg Supply Expected.

Receipts of chickens were light yesterday and, with a fair demand, prices were steady. Ducks and geese were quiet. There was a little demand for dressed turkeys.

There are some indications of a better supply of Oregon eggs in the near future, but the market continues strong.

All grades of butter are very firm and a few of the leading outside brands have advanced to the city creamery price.

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

MILLSTUFFS—Bran, city, $22; country, $23 per ton; middlings, $28.50; shorts, city, $24.50; country, $25.50 per ton; chop, $18 per ton.

WHEAT—Club, 83@84c; bluestem, 85@86c; Valley, 83@84c; red, 81@82c.

GATS—No. 1 white, $29; gray, $29.

FLOUR—Patent, $4.95; straight, $4.40; clears, $4.40; Valley, $4.40; Graham flour, $4.25@4.75; whole wheat flour, $4.50@5; rye flour, $5.50.

BARLEY—Feed, $27.50 per ton; brewing, $31; rolled, $30.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $8; lower grades, $6.50@7.50; oatmeal, steel-cut 45-pound sacks, $8.50 per barrel; 9-pound sacks, $4.50 per bale; oatmeal (ground), 45-pound sacks, $8 per barrel; 9-pound sacks, $4.50 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.60 per bale; flaked wheat, $3.25 per case.

CORN—Whole, $32; cracked, $33.

HAY—Valley timothy, No. 1, $16 per ton; Eastern Oregon timothy, $20@23; clover, $15; cheat, $15; grain hay, $13@16; alfalfa, $15; vetch, $14.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 35c per pound; state creameries, fancy creamery, 30@35c; store butter, 20c.

CHEESE—Oregon full cream twins, 16@16½c; Young America, 17@17½c per pound.

VEAL—75 to 125 pounds, 9@9½c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

PORK—Block, 75 to 150 pounds, 6½c; packers, 6½c.

POULTRY—Average old hens, 11½@12c; mixed chickens, 11@11½c; Spring chickens, 10½@11c; roosters, 8c; dressed chickens, 12@13c; turkeys, live, 14@15c; dressed, choice, nominal; geese, live, per pound, 9@10c; ducks, 12@12½c; pigeons, $1@1.50; squabs, $2@3.

EGGS—Fresh ranch, candled, 37½@40c per dozen; Eastern, 25@31c per dozen.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Apples, 75c@2 per box; peaches, 75c@$1 per crate; pears, $1.25@1.75 per box; quinces, 50@60c per box; cranberries, $8.50@12 per barrel.

TROPICAL FRUITS—Lemons, $3.50@4.50 per box; oranges, navels, $2.50@3.25; grapefruit, $4; bananas, 5c per dozen, crated 5½c; pineapples, $4.50 per dozen; pomegranates, $2.25 per box; persimmons, $1.60 per box; tangerines, $2 per box.

ROOT VEGETABLES—Turnips, $1.25 per sack; carrots, $1.25 per sack; beets, $1.25 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 90c@$1.00 per dozen; beans, 7@8c per pound; cabbage, 1½c per pound; cauliflowers, 60@90c doz.; celery, $4 per crate; lettuce, hothouse, $1@1.25 box; okra, 10@12c pound; onions, 15@20c dozen; parsley, 20c per dozen; peppers, 8@17c per pound; pumpkins, 1½@1¾c per pound; radishes, 20c per dozen; spinach, 6c per pound; sprouts, 8c per pound; squash, 1½@1¾c per pound; tomatoes, $1.25@1.35 per box.

ONIONS—Buying price, $1.50@2 per sack.

DRIED FRUITS—Apples, 8@8½c per pound; apricots, 16@19c; peaches, 11@13c; prunes, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; bricks, 75c@$2.25 per box; Smyrna, 18½@20c per pound; dates, Persian, 6½@7c per pound.

POTATOES—Buying price, 40@75c per hundred, delivered Portland; sweet potatoes, 2½c per pound.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Dec. 4.—The following prices were quoted in the produce market today:

Vegetables—Cucumbers, 50c@$1; garlic, 4@6c; green peas, 3@7c; string beans, 3@7c; tomatoes, 25@75c; egg plant, 50c@$1.

Poultry—Roosters, old, $4@4.50; roosters, young, $5.50@7.50; broilers, small, $3@3.50; broilers, large, $4@4.50; fryers, $4.50@5.50; hens, $4@8; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 32c; creamery seconds, 31c; fancy dairy, 25c; dairy seconds, 24c.

Eggs—Store, 23@27c; fancy ranch, 40c; Eastern, 23c.

Cheese—New, 13½@14c; Young America, 14½@16c; Eastern, 18½c.

Wool—Spring, Humboldt and Mendocino, 24@25c; South Plains and S. J., 6@8c; lambs, 11@13½c.

Hops—Old, 2@5c; new, 6@9c.

Millstuffs—Bran, $27.50@28.50; middlings, $31@32.

Hay—Wheat, $12@18; wheat and oats, $14@16; alfalfa, $11@14; stock, $8@10; straw, per bale, 45@85c.

Potatoes — Salinas Burbanks, $1.30@1.60; sweets, $1.25@1.50; Oregon Burbanks, 75c@$1.15.

Fruits—Apples, choice, $2.00; common, 60c; bananas, $1@3.50; Mexican limes, $4@4.50; California lemons, choice, $4; common, $1.25; oranges, navels, $1.75@2.50; pineapples, $2@4.

Receipts—Flour, 2358 quarter sacks; wheat, 16,382 centals; barley, 7783 centals; oats, 60 centals; beans, 175 sacks; potatoes, 5518 sacks; bran, 1030 sacks; middlings, 241 sacks; hay, 752 tons; wool, 145 bales; hides, 815.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

There were no changes in the livestock market yesterday. Cattle are quoted very strong and sheep also, while hogs hold steady. Receipts were 115 cattle, 655 sheep and 230 hogs.

The following quotations were current in the local market:

CATTLE—Best steers, $3.75@4; medium, $3.25@3.50; cows, $2.65@2.85; fair, to medium cows, $2@2.25; bulls, $1.50@2.25; calves, $3.50@4.

SHEEP—Good sheared, $4.25@4.75; full wool, $4.50@5; lambs, $4.50@5.

HOGS—Best, $5@5.25; lights and feeders, $4.50@5.

Eastern Livestock Prices.

OMAHA, Dec. 4.—Cattle—Receipts, 3500; market, steady. Native steers, $3.40@5.60; cows and heifers, $2@3.75; Western steers, $2.75@4.90; range cows and heifers, $1.75@3.50; canners, $1.25@2; stockers and feeders, $2.75@4.40; calves, $2.25@5.75; bulls and stags, $2.75@3.50.

Hogs—Receipts, 6700; market, steady. Heavy, $4.60@4.75; mixed, $4.60@4.65; light, $4.50@4.65; high, $4@4.50; bulk, $4.60@4.70.

Sheep—Receipts, 3000; market, steady to stronger. Yearlings, $4.75@5; wethers, $4.50@4.75; ewes, $3.90@4.35; lambs, $5.75@6.15.

Metal Markets.

NEW YORK, Dec. 4.—The London tin market was unchanged with spot quoted at £153 10s and futures £134 10s. Locally the market was steady, with quotations ranging from 30.00@30.25c.

Copper was lower in the London market, with spot quoted at £61 and futures at £61 10s. Locally the market was weak with lake quoted at 13.37½@13.62½c; electrolytic, 13.12½@13.37½c; casting at 12.87½@13.12½c.

Lead was unchanged at £15 15s at London. Locally the market was weak at 4.00@4.10c.

Spelter was unchanged at £21 in the London market, but continued weak locally with spot quoted at 4.45@5.15c.

Iron was unchanged in the English market with standard foundry quoted at 48s 3d and Cleveland warrants at 49s. Locally the market was unchanged.

Dried Fruit at New York.

NEW YORK, Dec. 4.—Evaporated apples—Steady on spot, with fancy, 12c; choice, 10c; prime, 8¾@9c; 1906 fruit, 8¾@11c.

Prunes—Firm at 4¾ to 13½c for California fruit and 6¾@7¾c for Oregons up to 30-40s.

Apricots—Unchanged; choice, 21c; extra choice, 22c, and fancy, 24c.

Peaches—Firm; choice, 12@12¼c; extra choice, 12½@13½c; fancy, 13@13½c, and extra fancy, 14@14½c.

Raisins—In liberal supply, with loose Muscatels quoted at 7¼@8¼c; seeded, 7½@10c; London layers, nominal.

Dairy Produce in the East.

CHICAGO, Dec. 4.—On the produce exchange today the butter market was firm; creameries, 20@26½c; dairies, 17@23c.

Eggs—Firm at mark, cases included, 24@25c; firsts, 28c; prime firsts, 25c; extras, 27c.

Cheese—Steady, 11@12c.

NEW YORK, Dec. 4.—Butter, steady; imitation creameries, 21@22c; Western factory, 15@20c.

Cheese and eggs—Firm, unchanged.

TURN IN SENTIMENT

Stocks Open Weak, but Close Very Strong.

HILL SHARES LEAD RALLY

Sharp Reaction in the Call Money Market—Premium on Currency Again Falls—Increase in Circulation.

NEW YORK, Dec. 4.—The price movement for stocks shifted many times during the course of the day's trading, reflecting either genuine doubts and hesitation of operators or the manipulative effect of professional operations designed to conceal the real course of the transactions and to confuse the minds of observers.

The market was greatly depressed in the early part of the day and manifested vigorous strength in the latter part. The early depression was traceable in part to the effect of selling for foreign account and the unfavorable view taken abroad of the contents of the President's message, or rather of its omissions. The Japanese incident seemed to be seriously regarded in foreign circles also.

The copper stocks were an active center of weakness. Successive dividend reductions of different copper-mining stocks have worn upon the courage of holders. The United States steel stocks shared in the depression to some extent, especially the preferred stock. The weakness of American Smelting was attributed to fears of a reduction in the dividend rate, but its greatest weakness was shown after the announcement of the declaration of the regular dividend on the stock. The disposition to take advantage of the good news to sell the stock created a bad impression. There was another decline in the price of copper and it was feared that the recent heavy shipments of copper to Europe represented rather a transfer of holdings to a more convenient money market than an actual marketing of stocks.

The vigorous rally in the market found its initiation in the Hill railroad group. Definite news for the active buying at rising prices of this group was lacking. It was accompanied by large lending of money on call by banking interests closely identified with these properties. Subscriptions to Great Northern stock call for the payment of an installment of $3,000,000 on December 6, and those of Northern Pacific new stock for an installment of $11,625,000, payable January 1.

There was a pronounced reaction in the call money market and the premium on currency fell back again. This was connected with the issuance of the Controller's call for reports of condition of the National banks as of December 3. It has been assumed that some recent purchases of currency for account of interior banks were to strengthen their showings to be made in response to this call, now expected for many days past. Banks also are always more liberal in extending credit facilities immediately after complying with the call from the Controller. The expected demonstration that the deficit now existing in the reserves of the New York banks will be found amply accounted for by the recruitment by interior banks' reserves in the process of withdrawal from New York will go far to cure apprehension over the New York reserve position, which is, in fact, about 20 per cent of deposit liabilities at the present figures.

A prelude to the responses to the Controller's call was found in the report of the money in circulation in the country on December 1, according to the monthly statement of the Treasury. The increase in the circulating medium for the month of November reached the prodigious total of $131,873,000. The increase in October, although the spasm in finance did not develop until the fourth quarter of that month, was upwards of $70,000,000, making the total expansion for the two months considerably over $200,000,000 and actively extending since December 1. The per capita circulation of the country was thus brought up to $34.71 on December 1.

A reduction in the Bank of England discount rate tomorrow was discussed as a possibility and helped to the later strength of stocks, which was maintained to the close.

Bonds, irregular. Total sales, par value, $4,778,000. United States bonds unchanged.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express				162
Amal Copper	11,200	49¾	47⅞	49¾
Am Car & Foun	2,000	29½	28	29½
Am Cotton Oil	300	27	26¾	27
do preferred				85
American Express				190
Am Hd & Lt pf				12½
American Ice	1,800	12¾	12⅝	12½
Am Linseed Oil				7¾
do preferred				20
Am Locomotive	400	37¾	36½	37¼
do preferred				87
Am Smelt & Ref	55,200	78⅝	74	76
do preferred	600	91½	91	91
Am Sugar Ref	2,400	107¼	105⅝	106
Am Tobacco ctfs	300	68	67½	67½
Anaconda Min Co	3,600	32¼	31¼	32
Atchison	7,500	73⅝	71⅝	73½
do preferred				88
Atl Coast Line	300	72	70½	71
Balt & Ohio	3,500	84½	82¼	84
do preferred				80
Brook Rap Tran	15,700	38½	35¾	38⅝
Canadian Pacific	1,200	151¼	148¾	152
Central of N J				160
Central Leather	100	15½	15½	15½
do preferred	900	74⅝	74¼	74½
Ches & Ohio	1,700	29½	27¼	29¼
Chi Gt Western	900	8¼	8	8
Chicago & N W	1,100	137½	134¾	137¼
C, M & St Paul	20,400	103¼	99¾	102¾
Chi Ter & Tran				5
do preferred				20
C, C, C & St L	200	52	51½	51¾
Colo Fuel & Iron	1,700	19	18¼	18¾
Colo & Southern	700	20¼	19	19
do 1st preferred	200	47½	46½	47½
do 2d preferred	600	36	35½	36
Consolidated Gas	300	94	93¾	95
Corn Products				11
do preferred				56
Del & Hudson	3,100	141	138	140
Del, Lack & West				425
D & R Grande	400	20	19⅞	20
do preferred	100	59	59	59
Distillers' Securi	2,100	42	40¼	41¼
Erie	1,600	17¾	16½	17½
do 1st preferred	400	36	35¾	35¼
do 2d preferred	600	28	25¾	25
General Electric	1,400	116½	115	116
Gt Northern pf	14,800	120½	115½	119
Illinois Central	300	124½	124½	123¾
Int Paper				8¾
do preferred				53¾
Int Pump	200	12⅝	12	12
do preferred				56
Iowa Central	500	10¼	10¼	10¼
do preferred				32
Int Metal	1,300	7½	7	7⅝
do preferred				18¼
K C Southern				24
do preferred	400	52	51	51¼
Louis & Nashville	700	94⅝	92½	94½
Mexican Central	5,500	15	14¼	14¾
Minn & St Louis				28
M, St P & S S M	200	74	73¾	73
do preferred	400	122½	120	122½
Missouri Pacific	1,800	51	49¾	50¾
Mo, Kan & Texas	4,200	26½	25	26½
do preferred	300	57½	57	59
National Lead	1,500	43¾	41¼	43½
New Nat R R pf				40½
N Y Central		98	95¾	97½
N Y, Ont & West	1,800	33	31¾	33
Norfolk & Western	800	65¼	54¼	65¼
do preferred				84
Northern Pacific	14,300	117½	111½	117
North American	300	47¾	47	47¾
Pacific Mail	1,000	23	21	23
Pennsylvania	37,700	113½	110¼	113
People's Gas	700	76½	76⅛	76¾
P, C C & St Louis	200	60	60	59
Pressed Steel Car	200	18¾	18¼	18¼
do preferred	200	69¼	69	69
Pullman Pal Car	100	145	145	152
Reading	216,400	94⅝	91¼	93¾
do 1st preferred				80
do 2d preferred				74
Republic Steel	600	18	17	17½
do preferred	600	69½	64⅞	69
Rock Island Co	10,000	15	14¼	15¼
do preferred	2,400	31¾	31	31¾
Sloss-Sheffield				36½
St L & S F 2 pf	300	28	28	28¾
St L Southwestern	300	15½	15	16
do preferred				29½
Southern Pacific	18,900	74⅝	71½	73¾
do preferred	800	107½	107	107
Southern Railway	1,100	13½	12⅝	13¾
do preferred	200	37	36	36¾
Texas & Pacific	900	20½	19½	20½
Tol, St L & West				14¾
do preferred	300	34½	33¾	34
Union Pacific	111,900	118¾	114¾	117¾
do preferred	100	80½	80½	80
U S Express				99
U S Realty				42
U S Rubber	100	18⅝	18⅝	22
do preferred	500	70½	70¼	75
U S Steel	51,700	27	25¾	26¾
do preferred	24,700	88¼	86½	87¾
Va-Caro Chemical	300	17	17	17
do preferred				83
Wabash	200	9¾	9½	9½
do preferred	200	17¼	16½	17
Wells-Fargo Ex				300
Westinghouse Elec				46
Western Union	500	61½	59	60
Wheel & L Erie	400	87	87½	87½
Wisconsin Central	100	13	13	15
do preferred				35

Total sales for the day, 784,100 shares.

BONDS.

NEW YORK, Dec. 4.—Closing quotations:

U. S. ref. 2s reg.	103½	N. Y. C. G. 3½s	90
do coupon	104	North. Pacific 4s	96
U. S. 2s reg.	100½	North. Pacific 4s	100
do coupon	100½	South. Pacific 4s	80½
U. S. new 4s reg.	117	Union Pacific 4s	100½
do coupon	117	Wiscon Cent 4s	74
Atchison adj. 4s	82½	Japanese 4s	78¾
D. & R. G. 4s	91		

Money, Exchange, Etc.

NEW YORK, Dec. 4.—Money on call, steady, 3@7 per cent; ruling rate, 6 per cent; closing and offered at 4 per cent.

Time loans, nominal; 60 days, 10@12 per cent; 90 days, 8@10 per cent; six months, 6@8 per cent.

Prime mercantile paper, 7@8 per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.8610@4.8615 for demand and at $4.80 for 60 days; commercial bills, $4.80.

Bar silver, 57⅝c.

Mexican dollars, 46c.

Government bonds, steady; railroad bonds, irregular.

LONDON, Dec. 4.—Bar silver, steady, 26⅝d per ounce.

Money—4½@4¾ per cent.

The rate of discount in the open market for short bills is 5⅝@6 per cent; three months bills, 5¾@5⅞ per cent.

SAN FRANCISCO, Dec. 4.—Silver bars, 57⅝c.

Mexican dollars, 52c.

Drafts, sight, 5c; telegraph, 5c.

Sterling on London, 60 days, $4.81; sterling on London, sight, $4.86½.

Daily Treasury Statement.

WASHINGTON, Dec. 4.—Today's statement of Treasury balances shows:

Available cash balances	$252,519,959
Gold coin and bullion	29,716,045
Gold certificates	67,358,580

EXCITED TRADING IN COTTON.

Prices Advanced Sharply on Small Crop Estimates.

NEW YORK, Dec. 4.—The cotton market had the most active and excited opening of the season today, prices ranging from 21 to 27 points, or about $1.25 a bale higher than last night's close. Traders, before the advance and decline, bought heavily, and were influenced by small crop estimates, by improvement in general trade and by the strength of the English market.

There was tremendous profit-taking at the advance to 11.19c for January, but the offerings were quickly absorbed and the recession was light.

Futures opened firm. December 11.05c; January, 11.03c; March, 11.20c; April, 11.25c; May, 11.26c; June, 11.24c; July, 11.18c; August, 11.12c.

Futures closed steady at a net advance of 11 to 16 points. December, 11.55c; January, 11.05c; February, 11.08c; May, 11.16c; June and July, 11.10c.

Spot closed steady, 20 points higher; middling uplands, 11.90c; do Gulf, 12.15c. Sales, 5275 bales.

Eastern Mining Stocks.

NEW YORK, Dec. 4.—Closing quotations:

Adams Con	5	Little Chief	5
Alice	200	Ontario	190
Breece	12	Ophir	110
Brunswick Con	48	Potosi	10
Comstock Tun	22	Savage	28
C. C. & Va	31	Sierra Nevada	26
Horn Silver	100	Small Hopes	20
Iron Silver	90	Standard	100
Leadville Con	7		

BOSTON, Dec. 4.—Closing quotations:

Adventure	$ 3.75	Parrot	$ 9.75
Allouez	12.50	Quincy	78.00
Amalgamated	49.25	Shannon	10.00
Atlantic	9.25	Tamarack	65.00
Bingham	4.87½	Trinity	12.25
Cal & Hecla	575.00	United Cop	7.50
Centennial	27.00	U. S. Mining	37.75
Cop Range	55.00	U. S. Oil	9.62½
Daly West	9.87½	Utah	32.00
Franklin	7.75	Victoria	4.50
Granby	75.00	Winona	4.25
Isle Royale	12.25	Wolverine	110.00
Mass Mining	2.62½	North Butte	41.00
Michigan	2.50	Butte Coal	13.00
Mohawk	48.00	Nevada	7.87½
Mont. C. & A	3.00	Calumet	65.00
Old Dominion	26.00	Ariz Com	11.00
Osceola	83.00		

Coffee and Sugar.

NEW YORK, Dec. 4.—Coffee futures closed steady, net unchanged to five points lower. December, 5.75c; January, 5.75c; March, 5.80c; May, 5.85@5.90c; July, 5.95c; September, 6@6.05, and October, 6.05@6.10c. Spot, steady; Rio, No. 7, 6c; Santos No. 4, 7½c. Mild, steady; Cordova, 9@13½c.

Sugar—Raw, steady; fair refining, 3.15c; centrifugal, 96 test, 3.62½c; molasses sugar, 2.85c. Refined, quiet; No. 6, 4.40c; No. 7, 4.35c; No. 8, 4.30c; No. 9, 4.25c; No. 10, 4.15c; No. 11, 4.10c; No. 12, 4.05c; No. 13, 4.00c; No. 14, 3.95c. Confectioner's "A," 4.60c; mould "A," 5.15c; cut loaf, 5.60c; crushed, 5.50c; powdered, 4.90c; granulated, 4.80c; cubes, 5.05c.

Wool at St. Louis.

ST. LOUIS, Dec. 4.—Wool—Steady; medium grades, combing and clothing, 22@23½c; light fine, 20@21c; heavy fine, 15@17c; tub washed, 26@33c.

Sugar Advances in the East.

NEW YORK, Dec. 4.—All grades of refined sugar were advanced today 5c per cental.

CONVICTED OF BRUTALITY

St. John Saloonkeeper Fined and Sentenced to Jail.

Louis Richard, a St. John saloonkeeper, was found guilty of inhuman treatment of Hermann Voss, yesterday morning, in the St. John Municipal Court, presided over by Recorder Esson. A fine of $50 and a sentence of 50 days in the County Jail were imposed. At the trial yesterday the courtroom was filled with indignant citizens. According to the testimony, Voss was invited into Richard's saloon, where he was plied with liquor until he was helpless, when he was taken into a back room and subjected to such torture and inhuman treatment that he became a raving maniac and had to be confined to the City Jail. Richard when arrested was put under $2500 bonds. Voss has partly recovered from the effects of his experience at Richard's saloon. Several were witnesses to the torturing of Voss. Judge Esson in rendering his decision declared such practices as were shown by the testimony to have occurred in Richard's saloon were a disgrace to the community. It is considered probably that the license of the Richard saloon will be revoked. Richard's attorney filed notice of appeal from the decision. Richard furnished bonds and was released from custody.

At the meeting of the St. John Council Tuesday night a delegation of 150 citizens was present to demand that L. E. Walker resign as a member of the Council, because of his alleged connection with the Voss case, tried out in the Municipal Court. It was alleged that he was present at the time Voss was subjected to torture in Richard's saloon. Mayor Couch asked Walker to make any statement he might see fit. Walker then denied that he had anything whatever to do with the case in question. He said that he had gone into Richard's saloon, where he saw several men, including two policemen. He went away and saw nothing of the occurrence in question. In concluding his statement Walker said he challenged any one to prove that he knew of the outrage or had any part in it. T. J. Monahan, who acted as spokesman for the big delegation, said that all that the people wanted of Walker was for him to resign if guilty. He did not resign.

Declares Regular Dividend.

NEW YORK, Dec. 4.—The directors of the American Smelting & Refining Company declared their regular quarterly dividend today of 1¾ per cent on preferred and 2½ per cent on common stock. These are unchanged from last quarter.

WHEAT TURNS WEAK

Market Breaks in the Middle of the Session.

DUE TO LARGE RECEIPTS

Opening Is Strong, Following an Advance at Liverpool—Sharp Fluctuations in the Coarse Grains End in Slump.

CHICAGO, Dec. 4.—Weakness in the wheat market developed toward the middle of the session and continued until the close. Prior to that time a strong tone had prevailed, owing to active demand by commission houses and shorts, due to the strength in corn and oats and to an advance in price of wheat at Liverpool. The situation in the Northwest was the principal reason for the selling pressure that carried prices down 1⅜ to 1⅞c from the high point of the session. A slump in coarse grains helped to weaken the market during the last hour of trading. The close was weak. May opened ¼@½c higher, at $1.01⅞@1.02¼, sold up to $1.02¼ and then declined to $1.00⅝ and closed at $1.00⅝@1.00¾.

Corn prices advanced from ⅝ to 1c early, as a result of active demand by shorts. Leading longs sold freely on the bulge, which caused a loss of all the early gain. The market closed weak. May opened ¼@⅜c to ½@⅝c higher at 56¾@57c, advanced to 57⅞c and then declined to 56¼c, closing at 56¼@56⅜c.

Sentiment in oats was bullish early. The close was easy. May opened 1@1¼c higher at 53½@53¾c, advanced to 54½c and closed at 52⅝@52¾c.

Provisions advanced sharply early on renewed covering by shorts, but much of the gain was lost on profit-taking. May pork closed up 7½c, lard 7½c higher and ribs 10c higher.

CHICAGO, Dec. 4.—The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
December	$ .95	$ .95½	$ .93⅝	$ .93⅝
May	1.02⅛	1.02¼	1.00⅝	1.00⅝
July	.97	.97	.95⅝	.95⅝
CORN.				
December	.56¼	.56¼	.54⅞	.55
May	.57	.57⅜	.56¼	.56⅜
July	.56⅝	.56⅞	.55⅝	.55⅞
OATS.				
Dec. (old)	.48¾	.50	.48¾	.48¾
May (old)	.53¾	.54½	.52½	.52¾
May (new)	.51⅞	.52⅝	.50⅝	.50¾
July (old)	.47	.47⅛	.46½	.46½
July (new)	.45½	.46½	.44¾	.44¾
MESS PORK.				
January	12.87½	12.87½	12.70	12.77½
May	13.05	13.45	13.05	13.17½
LARD.				
January	7.97½	8.10	7.90	7.97½
May	7.85	8.07½	7.85	7.92½
SHORT RIBS.				
January	7.15	7.15	6.95	7.00
May	7.02½	7.20	7.00	7.05

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, $1.08@1.12; No. 3, $1.12; No. 2 red, 93⅝@95¼c.

Corn—No. 2, 59@59½c; No. 2 yellow, 64@64½c.

Oats—No. 2, 48⅝c; No. 3 white, 49½@52c.

Rye—No. 2, 77c.

Barley—Good feeding, 65@66c; fair to choice malting, 88@95c.

Flaxseed—No. 1 Northwestern, $1.12.

Timothy seed—Prime, $4.25.

Clover—Contract grades, $15.75.

Short ribs—Sides (loose), $6.75@7.50.

Mess Pork—$12@12.25 per barrel.

Lard—$8.20@8.25 per 100 lbs.

Sides—Short clear (boxed), $7.25@7.50.

Whisky—Basis of high wines, $1.35.

The receipts and shipments were as follows:

	Receipts.	Shipments.
Flour, barrels	27,500	50,700
Wheat, bushels	20,000	42,300
Corn, bushels	220,800	119,400
Oats, bushels	271,500	15,400
Rye, bushels	4,000	2,300
Barley, bushels	39,900	24,100

Grain and Produce at New York.

NEW YORK, Dec. 4.—Flour—