

CONFERENCE ON CURRENCY BILL

Roosevelt Consults Leading Senators on Remedy for Stringency.

ALDRICH ADVISES CAUTION

Whole Country Urges President and Congress to Act—Cannon Appoints Currency Committee That It May Begin Work.

EFFECTS OF THE CRISIS.

Panic began October 16. Runs on ten banks in New York, 25 in other cities. Eighteen deaths resulted through suicide or worry in New York alone. Three bankers indicted for swindling in New York, two in Portland. Banks suspended: In New York, 17; in other cities, 24, of which 15 have resumed business. Deposits withdrawn: In New York, \$125,000,000; in other cities, \$53,000,000. Gold engaged from abroad, \$51,225,000. Money sent from New York for relief of interior, \$100,000,000. Mills over 100,000 population using clearing-house certificates, 23. Mills and factories closed or partly suspended, 125. Number of employees out of work, 135,000. Number of factories and mills assisting, 14. Amount of money involved in failures, \$28,805,000.

WASHINGTON, Dec. 3.—A conference was held at the White House this evening between the President and Senators Aldrich, of Rhode Island, and Crane, of Massachusetts, on the subject of currency legislation. The President called these two leading Senators in order that he might have their views concerning the many propositions that have been made to him during the last several weeks in favor of plans for relieving the currency stringency under such circumstances as have occurred recently.

Mr. Aldrich stated at the conclusion of the conference that nothing definite had been decided upon. The President has been in receipt of many communications from all parts of the country urging him to recommend special plans for relieving the money stringency, and his chief purpose in the conference tonight seemed to be to discuss the principal suggestions that have been made to him. He outlined many of these suggestions, and Mr. Aldrich gave his views freely on all of them.

Aldrich Points Out Dangers.

He explained to the President obstacles to various proposed measures, and particularly impressed upon the necessity for careful consideration of the subject. He showed that, if an emergency arises, it will be necessary to guard carefully the security that should be given for such currency as may be issued. He explained that, if it is left to bankers in various communities to decide when to put out emergency currency, there will be difficulties ahead of a very serious nature. It would also be necessary to provide conditions under which such emergency currency should be called in. Without such precautions, questions would arise whether the Treasury Department or the bankers or both had the power to put out and withdraw emergency currency.

An interesting phase of the conference was that the President had no particular plan to urge. He was simply endeavoring to satisfy his own mind as to the various suggestions that have been brought to his attention. He was looking for information rather than seeking concurrence in any view he maintained.

No Fear of Haste.

The President appeared to be hopeful of a bettering of the present conditions, but did not appear to apprehend that Congress would be inclined to rush into any particular scheme of legislation. He realized that the matter will have very mature consideration at the hands of Congress and that both the Senate and House will discuss the problem fully both in committee and on the floor. He pointed also to the fact that whatever was done would be done with reference to the future, and that it would be necessary to proceed with great caution in order to avoid the establishment of a system that might, under some circumstances, work much more harm than the system of banking and currency now in vogue.

NAMES CURRENCY COMMITTEE

Cannon Yields to Demand for Quick Action by Congress.

WASHINGTON, Dec. 3.—In the House today Speaker Cannon announced the appointment of the committee on banking and currency, and in doing so stated that he had exceeded by one member the number permitted by the rules of the House and asked unanimous consent to his action, which was granted.

The committee retains as its chairman Fowler, of New Jersey, and in the main its personnel is unchanged. There were only two vacancies on the committee as it stood last year, one of these being caused by the failure of Sherman, of Missouri, to secure re-election, and the other by the voluntary withdrawal of Legare, of South Carolina, who found the duties pertaining to his work on this committee to be in conflict with his service on other committees. Burton (Rep.), Ohio, was designated for Sherman's place and Crawford, of North Carolina, for Legare's. The additional selection was McHenry, Democrat, of Pennsylvania.

Following is the total membership of the committee as now constituted: Republicans—Fowler, New Jersey, chairman; Prince, Illinois; Calderhead, Kansas; Powers, Maine; McMoran, Michigan; Woems, Ohio; McCreary, Pennsylvania; Knowland, California; Waldo, New York; Hayes, California; Weeks,

Great Holiday Handkerchief Sales, Glove Sales, Jewelry Sales, Book Sales, Pyrography Sales Continued Today

Lipman, Wolfe & Co. Established 1850—FIFTY-SEVEN YEARS IN BUSINESS—Established 1850. THE VICTOR Talking Machine, \$1 Down, \$1 a Week. A Theater in Your Home—The Singers and Players of the World at Your Command.

On Sale Wednesday at 8 o'clock—See Window Display 72 Fancy Tailored Suits Vals. to \$65 at \$28.50. This morning, at 8 o'clock, we place on sale 72 highest class fancy tailor-made Suits, of finest imported broadcloths and fancy worsteds.

Buy Your Xmas Presents Here Today and Save Money at Our "Early Bird" Sales. Every year we urge again the time-worn advice that you do your Christmas shopping early.

Silver Novelties at 28c. Reg. \$1.50 Watches, 87c. 35c Handkerchiefs, 25c. 5000 Mussed 'Kerchiefs 5c.

GREEN FOR MAYOR. Democratic Candidate Wins at Vancouver. OTHERS ALL REPUBLICANS. "Clean Politics" vs. "Ring Rule" Issue in City Over Columbia. Over 800 Votes Cast—Those Who Were Successful.

ANGRY AT STRIKE. Mineowners at Goldfield Abrogate Agreements. STRIKE STARTED BY FEW. Question Not Put to Referendum, as By-Laws Require—Thought to Mean Fight for Less Wages and Open Camp by Operators.

TURN ABOUT AT CHEHALIS. Mayor Schooley Defeated by William West, His Former Rival. CHEHALIS, Wash., Dec. 3.—(Special.)—Four hundred and nineteen votes were cast at the Chehalis election out of a total registration of 600.

BODIES OF DEAD FOUND. Rescue Work at Fayette City Is Almost Completed. PITTSBURG, Pa., Dec. 3.—After a search of all but one entry of the Naomii mine of the United Coal Company, located near Fayette City, 25 miles south of here, where a terrific explosion of black damp occurred Sunday night, at midnight, 25 bodies had been recovered.

INCREASE IN CAPITAL STOCK. Westinghouse Airbrake Company Votes \$3,000,000 Additional. PITTSBURG, Dec. 3.—At a special meeting of stockholders of the Westinghouse Air Brake Company held here today it was decided to increase the capital stock of the company from \$1,000,000 to \$4,000,000.

RAILROADS ARE RETRENCHING. Missouri Pacific Lets Out Clerks and Other Roads Will Follow. ST. LOUIS, Dec. 3.—In compliance with orders issued by Vice-President C. E. Clark, of the Missouri Pacific and Iron Mountain systems, over 100 employees in the auditing, engineering and mechanical departments of the systems were dismissed from service today, and it is understood others will be dismissed until 500 are out.

WIN WITHOUT OPPOSITION. Mayor, Clerk and Treasurer Re-elected at Centralia. CENTRALIA, Wash., Dec. 3.—(Special.)—At the city election held here today 431 votes were cast, out of a total registration of 702. The Citizens' ticket was the only complete one on the ballot, but the Peoples' ticket contained the names of candidates for Attorney, Councilman-at-Large and a Councilman for each ward.

FUR SPECIALS. Today we offer something that every woman needs and ought to have. We have made the prices so that they are within reach of all without seriously depleting the family pocketbook. Natural Squirrel Sets, large throw scarf and pillow muff; regular value \$15; sp. 1. \$11.75. Natural Squirrel Animal Scarf; regular value \$7.50; special \$5.00. Natural Squirrel Ascot Tie; regular value \$6.50; special \$4.50.