

POORER VALUES EASY

Markets in the East on the Down-Grade.

CONSUMPTION FALLS OFF

Other Dried Fruits Also Affected by the Money Situation—Turkeys Begin to Arrive for the Thanksgiving Trade.

Wires advised just received by the trade indicate a weaker condition in the Eastern produce market. This is of especial interest in this state, as a part of the crop is still left in the hands of growers.

There is no probability of rice prices declining much in the near future, according to Dan Talmage's Sons Company, the great authority on the staple, who say in their latest market letter:

"Demand for the week has been fair. Buyers are taking freely for needs. The general advance in the market is very near usual volume. There is no doubt due to the unique position rice holds in comparison with other foodstuffs; not having been the football of speculation, prices have been maintained at about the normal range the market advanced only as unusually high point in the summer, and when the demand became restricted, weakness at once became apparent in values. There is no possibility of figuring what the final outcome will be, but at the present time the Oregon growers' values is downward.

An unsettled tendency is also noted in other dried fruits, as is the case with nearly all commodities, but this section will not be affected much by any change except in price values.

Clearings of the Northwestern cities yesterday were as follows:

Table with 2 columns: City, Clearances, Balances. Includes Portland, Seattle, Tacoma, Spokane.

PORTLAND QUOTATIONS.

GRAIN, FLOUR, FEED, ETC.

WHEAT—Club, 84c; fluensid, 80c; Valley, 80c; red, 80c; white, 80c.

MILKSTUFFS—Bran, city, \$21; country, \$22 per ton; middlings, \$25.50; shorts, city, \$20; country, \$24.50 per ton; chow, \$18.50 per ton.

OATS—Producers' prices: No. 1 white, \$20.50; No. 2, \$19.50.

CORN—Yellow, \$1.10; white, \$1.10; blue, \$1.10.

BARLEY—Feed, \$23.50 per ton; brewing, \$25.00 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, \$4.50; lower grades, \$4.00.

MEAT—Pork, \$10.00; beef, \$10.00; mutton, \$10.00.

EGGS—Fresh, \$1.00 per dozen; candied, \$1.00 per dozen.

PACKERS ARE IN A GOOD POSITION.

Better Able to Stand Tight Money Situation Than in Former Years.

Eastern packers of tomatoes and corn have confidence in the future and many are said to be in better position to stand the strain of the tight money situation.

One of the most prominent Maryland packers is quoted as saying:

"I have looked over the situation among the packers carefully in the last few weeks and know for a fact that they are in a better position to stand on their holdings until better times come than was the case last year or the year before.

The pack of tomatoes for the country is estimated at from 8,000,000 cases to 10,000,000 cases.

UNITED STATES CHEESE SUPPLY.

Reduction in Visible Warehouse Stocks Reported by Chief Webster.

The compilation of cheese statistics by Chief Webster, of the dairy division of the Department of Agriculture, shows a sharp decrease in holdings in all American markets last month.

The output for the winter season is estimated at 25 to 30 per cent short, due to the general scarcity of milk in most sections.

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try. Prices are holding up well in California where difficulty is found in transporting the crop. A car of bananas is reported to have several days overdue. Three other cars were due yesterday, but have not been located.

THANKSGIVING TURKEYS APPEAR.

First Sales are Made at 20 Cents—Eggs Firm and Butter Steady.

A few shipments of Thanksgiving turkeys have been made, but the trade is not ready to take hold so easily and prices drag.

Live poultry of most kinds moved freely yesterday. Chickens were in demand at firm prices and ducks and geese also sold well.

There is an active movement in eggs, as it is to be expected at this season, and ranch stock is very firm.

Butter moves out well with the city creameries and prices are on a steady basis.

Why Rice is Steady.

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CAUTION OF LOANS

Causes Forceful Liquidation in Some Quarters.

UNSETTLED STOCK PRICES

Evidence That Interior Banks Are Strengthening Their Position. Rise in the Premium on Currency.

NEW YORK, Nov. 20.—There was not the constant weakness in the stock market today which was conspicuous yesterday, but the course of prices was uncertain and fluctuating all day. Liquidation of the speculator kind was evident yesterday and was suspended for a time today.

Suppositions as to the source of yesterday's rumors had crystallized into rather definite information, pointing to the personal needs of an individual capitalist which diverted the operation from any suggestion of an unfavorable comparison of developments. The rumors were taken to heart, however, as an evidence of possible incidents to occur from time to time with the maturity of loans to industrial capitalists who no longer command the unlimited tolerance of banks and who may be, in consequence, forced to similar expenditures to meet their obligations.

Consideration was given to reports for the week which showed that a number of Illinois banks and trust companies as of November 18, in response to the call of the state supervising official, the degree of re-impairment has been shown by the reports was a matter of satisfaction and was regarded as confirmation of the intention of the New York bankers to aid in the large liquidation of the Chicago market.

THE DEVELOPMENT OF THE DAY WHICH LEAD BANKERS TO UNREST WAS THE PREMIUM ON CURRENCY AND SIGNS OF DISORDER IN THE FOREIGN EXCHANGE MARKET.

THE IMPRESSION GREW THAT OBSTACLES MIGHT BE FOUND IN THE MOVING OF THE UNITED STATES TREASURY ONE YEAR 3 PER CENT BONDS.

THE SHAKING UP OF THE BANKS HAS DEMONSTRATED THE FACT THAT THE GREAT MAJORITY ARE CONDUCTING BUSINESS WITH THE PUBLIC IN THE INTERESTS OF THE COMMUNITY.

WERE IT A MATTER OF HAVING SAFETY VANTAS TO PRESERVE SURPLUS MONEY, FORCING ABOUT AS LOCKED UP SURPLUS MONEY IN CIRCULATION, UNCLE SAM COULD SOON SETTLE THE QUESTION.

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