## BANK SITUATION

Feeling of Confidence in Business Circles and Bankers Breathe Easier.

HOLIDAYS MAY SOON END

Depositors of Title, Guarantee & Trust Company Bank Still Seek to Dislodge Receiver Hill - Hold Meeting Tomorrow Night.

Further Improvement in local financial circles was noticed yesterday and the bankers breathed easier after the unsettled conditions of the past week. Although none of the heads of Portland banks will venture to predict just how

long it will be before the bank holiday will be ended, they all declare that the end of the trouble is nearer than was thought likely last week.

The length of the prevailing holiday depends to a great extent upon the temper of the public, explained a local banker yesterday.

yesterday.

"If the people intend to start runs on the banks as soon as they open for business, the holidays will be longthened out," said he. "The depositors in the Portland banks should consider that they have a duty to perform in this matter. The banks cannot press their creditors, neither should depositors run to the banks and

demand their money.

"Business houses in Portland owe the banks approximately 35,000,000. But they cannot go out and collect it in a moment. Neither will the bankers bring suit to collect. They might do so of course, but such action would stop every industry in the city, every laboring man would be walking the streets and business would be paralyzed. Depositors should look at the structure in just that way.

"We hold the people's money, it is true, but if they are going to jump at the banks when we have the holders must be prolonged.

Depositors Meet Tomorrow.

Efforts to dislodge George H. Hill from the receivership of the Title Guarantee & Trust Company have not taken tangi-ble form yet, but supporters of the movement say they will surely ask Judge Wolverton for a new receiver. Mean-while Mr. Hill is going ahead with his duties and says he hopes to report the condition of the wrecked bank to the court in about three weeks.

T. T. Struble, temporary chairman of the depositors who met Sunday night, had not completed the committee of seven that will select candidates for a receiver, up to last night. He expects to name this com-mittee today, and the committee will choose eligibles from the depositors them-These candidates will be upon at the next meeting of the depost-

tors.

The meeting which was to have been held tonight at the Council Chamber, has been postponed until tomorrow night, it being impossible to secure the Council rooms. It is also inconvenient to meet in the Armory tonight for a drill will be in progress there, so the best thing that could be done was to secure Afron Hall for tomorrow night, where the depositors will gather at 5 o'clock. The selection of a receiver will be taken up and other matters of mutual interest to deother matters of mutual interest to deposttors will be discussed,

Marquam Block for Creditors.

Transfer of the Marquam block to the Title Guarantee & Trust Company was made yesterday by Ladd & Tilton as-signing to that company 2510 shares of stock in the Oregon company, which owned the building. The stock was held by Ladd & Tilton as security for a debt of \$807,000, owed by the bank and had been assigned by the Title Guarantee & Trust Company to Ladd

& Tilton, September 5, 1996.

The three remaining shares of the Oregon company are held by its president, John E. Altchison, who is secretary of the Title Guarantee & Trust Company; its secretary, Clyde B. Aitchison, formerly trust officer of the Title Guarantee & Trust Company, and now State Railroad Commissioner, to which office he was appointed by State Treasurer Steel; and its treasurer, M. A. Zollinger, who was trust officer of the Title Guarantee & Trust Company when the latter falled.

The assignment of stock to the Title & Co. Guarantee & Trust Company yesterday was accompanied by the following let-ter to Receiver George H. Hill, from Ladd & Tilton, signed by W. M. Ladd:

Ladd & Tilton, signed by W. M. Ladd:
Mr. George H. Hill, Receiver, The Title
Guarantee & Trust Company, City. Dear
Sir: We herewith hand you certificate number 1, for 2510 shares of the capital steck
of the Oregon Company, which is indered
in blank by the Title Guarantee & Trust
Company, which certificate was pledged
with us as collideral to the note of the Title
Guarantee & Trust Company, held by us.
Rindly Sign the inclosed receipt, and hand
to the bearer hercot. Yours truly, Ladd &
Tilton, by W. M. Ladd.

Hearing of Bank Officials Set.

Preliminary hearing in the Police Court of three officials of the wrecked bank, President J. Thorburn Ross, Vice-President George H. Hill, and Treasurer T. T. Burkhart, was set by Judge Cameron yesterday for 10 A. M. Wednesday.

Wednesday.
Examination by District Attorney Manning of the mysterious box, in which it was rumored money of the bank was secreted in the celiar of the bank building on the night of the day the bank finally closed, revealed nothing important. The box was jammed full of old papers, of defunct corporations of which Treasures Burkhase tions, of which Treasurer Burkhart was either president, secretary or treasurer, and was almost as heavy as lead.

PUTS MONEY IN CIRCULATION

Southern Pacific Ships Currency Here to Pay Off Laborers.

During the past few days the South-ern Pacific Company has shipped large amounts of currency from outside points amounts of currency from outside points to Portland. This movement will probably continue for some days yet and will do a great deal of good in relieving the tension caused by the lark of currency. "This money will be used in paying off discharged laborers," asld General Manager O'Brien, of the Oregon lines of the Southern Pacific. "There are large numbers of men who have been left without employment by reason of the financial stringency as the construction work on the Oregon lines has been stopped. These laborers had to be paid off at once and the money brought here has been used for that purpose."

The average railroad laborer, say his

employers, will not retain his earnings for any great length of time. This fact, while disheartening to the laborer him-self, will have a stimulating effect gen-erally for it results in this large amount of coin going directly into circulation and swelling the available funds for trans-acting the business of the city and surunding country.

Crawford to Demand Payment.

SALEM, Or., Nov. II .- (Special.) - Atorney-General Crawford went to Portand this evening to make formal demand on the American Surety Company for the payment of its two \$50,000 bonds given to secure the state for deposits made by the State Treasurer in the Title Guaran-tee & Trust Company bank. He has not determined just what form of demand to make upon the official bond given by the Treasurer and upon which the Amercan Surety Company was surety.

THE THEATERS What the Press Agents Say.

LAST TIME TONIGHT.

The Musical Play, "The Vanderbilt Cup," at the Heilig Theater.

Tonight at The Heilig Theater, Fourteenth and Washington streets, the last performance of the musical play, "The Vanierbilt Cup," will be given. This "fast goles," tuneful offering is presented by an exceptionally good cast and a chorus that can both sing and dance, and as for looks, well; they are certainly "Ai." The must be excellent, among the sons bits being "My Little Chanffeur," "The Light that Lies in Girlish Eyes," "My Houseboat Beau," and "Somewhere in the Houseboat Beau," and "Somewhere in the World." The case number 60, and the continuities is said to be a wonderful example of the smartest imported automobile toggery.

WEDDING DAY" AT MARQUAM

Beautiful Song Show Will Be Repeated Tonight.

The beautiful performance given by the San rancisco Opera Company at the Marquam this week is the talk of the town. "The Wedding branesco Opera Company at the Marquam this week is the talk of the town. "The Wedding Day" in which Jefferson De Angeise, Lillian Russell and Della Fux appeared in New York and on their famous joint starring tour some yours ago, is a favorite with much lovers and the element which goes to the theater for bright refreshing humor.

BAKER COMPANY IN COMEDY

Hope's Play, "The Adventure of Lady Ursula" This Week.

An ideal high-class stock company play ta like wolves, the holiday must be prolomred far longer than will be necessary if they draw on their accounts for such sums only as are absolutely needed, leaving the remainder of their money where it will do the most good and showing confidence in the hanks. This will permit business to go on as usual."

An ideal high-class stock company play is An ideal high-class stock company in the high-class stock company play is An ideal high-class stock company play is An ideal high-class stock company play is An ideal high-class stock company in the high-class stock company is presenting to Portland the San ideal high-class stock company is presenting to Portland the high-class stock company is presenti cast to better advantage. Matinee Saturday.

'Human Hearts' Matinee Tomorrow

Tom Logan was a big-hearted, honest and Tom Logan was a big-hearied, honest and straightforward blacksmith and he lived and tolled in the hills of Arkansas. In the community about him were his friends, and enemies, and their doings and dealings are all clearly described in Hal Reid's famous play, Human Hearis. It will be the attraction all this week at the Empire Theater. Matiness tomorrow and Saturday.

"Deadwood Dick" Matince.

This afternoon the R. E. French Stock Company, at the Star Theater, will present "Deadwood Dick." This is a comedy-melodrama, based on historical happenings on the wild frontier in the days of General Miles and Kit Carson. As a Western drama it contains much that is new and exciting, the characters being scouts, indians, miners and the other types that had their day in the winning of the West.

"SOUTHERN SKIES" TOMORROW

Beautiful Comedy Drama Begins Engagement at the Heilig.

The attraction at The Heilig Theater, Pourteenth and Washington streets, tomorrow, Wednesday, night will be the beautiful drama. "Under Southern Skiess." All the sunshine of the South all the chivalry of its gentlemm, all the beauty of its women, in truth the whole atmosphere of the magnolia-scented

The advance seat sale will open this morning for Isabel Irving, who comes to The Heilig Theater for three nights commencing Thursday, November 14, as "The Girl Who Has Everything" in the play of that name by Clyde Fitch, and who has evidently just what the title implies, "everything" that goes to make a successful star. "The Girl Who Has Everything" is the central figure of a very delightful story which Clyde Fitch has written with the skill for which he is noted. There are a number of very strong dramatic scenes, and many fisshes of delightful comedy in both of which Miss Irving is at her best. The attraction is under the direction of Liebler attraction is under the direction of Liebler

"The Heir to the Hoorah" Thursday The odd, not to say cryptic title of Paul Armstrong's new comedy, "The Helr to the Hoorah," creates a lot of comment and considerable inquiry. A good many citizens appear to jump to the conclusion that a piece under such a name should be a musical comedy or an extravagansa, but it isn't. "The Heir to the Horrah" will be the attraction at the Marquam Grand Thursday, Friday and Saturday this week.

Theatrical requisites for the professional, imported and domestic, lowest prices. Woodard, Clarke & Co.

Helen Varick Roswell has been selected to start a string of women's clubs on the 1sth-mus of Panama.

Have a Piano a Good One From Eilers get it today-Prices are down-Eastern factories need times"; the country was lots of ready money now to handle their never more really pros-

big Fall and holiday trade; extra disperous than right now; counts are now in force—take advantage the West was never so rich as today; the present little Wall-street Your Check financial flurry will soon Savings account, deposit vails. certificate, is good at Eilers. Big or little, on any estab-

lished bank. Title Guarantee & Trust Co. checks, also, as previously announced, up to one-half the purchase price of any new instrument, without restriction. THE HOUSE OF HIGHEST QUALITY STORES FROM CALIFORNIA TO ALASKA

CURE FOR STRINGENCY.

Money on Sort of National Clearing - House Certificate Plan.

has passed," said United States Senator Fulton, in his rooms in the Imperial Hotel, yesterday. "Not only locally is this so, but all over the country. Here in the Northwest the banks will all open and pay cash just as soon as they can get the Eastern banks to send them the money now to their credit. And the New York banks can and will do this just as soon as the gold, over \$50,000,000, now on the water, reaches them from Europe. This will be enough to make up the New York

tax high enough to can the money in again when the strain was over. This extra issue, of course, would be secured at all times by good bonds and paper other than Government bonds, much as the clearing-house certificates are issued right here in Portland. In other words, a sort of National clearing-house certificate plan must be worked out instead of each city acting alone as at present. But

LECTURE NEXT SUNDAY Dr. Fluno Will Speak on Christian

these lectures on "Christian Science" to bring this message of divine optimism-of God's will toward men-to the com-munities in which they are given. A cor-dial invitation is therefore extended to as many as the Heilig Theater will hold to

# BY IMPURITIES IN THE BLOOD

If Old Sores were due to outside influences, or if the cause was confined strictly to the diseased flesh around the ulcer, then external treatment and simple cleanliness would cure them. But the trouble is in the blood, which has become unhealthy and diseased, and keeps the sore open by continually discharging into it the impurities and poisons with which the circulation is filled. This poisonous condition of the blood may be the remains of some constitutional trouble; the effect of a long spell of sickness, or because the natural refuse of the body, which should pass off through the proper avenues, has been left in the system and absorbed into the blood. Again, the cause may be hereditary; but it does not matter how the poison becomes intrenched in the blood, the fact that the sore will not heal is evidence of a deep underlying cause. Salves, washes, lotions, etc., may cause the place to scab over

PURELY VEGETABLE

temporarily, but the blood is not made any purer by such treatment, and soon the old inflammation and discharge will return and the sore be as bad or worse than before. S. S. S. goes down to the very bottom of the trouble, cleanses and purifies the blood, and makes a permanent cure. S. S. S. enriches and freshens the circulation so that instead of

discharging unhealthy matter into the place, it carries rich, tissue-building, flesh-healing blood to the diseased parts and in every way assists in a natural cure of the sore. Book on Sores and Ulcers and any medical advice free to all who write THE SWIFT SPECIFIC CO., ATLANTA, GA.

be forgotten, in the realization of the actual abundance which pre-Now is the time to buy piano, or pianola, or an organ, or even a talking machine-

when you can save substantially from usual prices. Have music, good music; have it now. The opportunity is yours. See about it todayl

353 Washington Street, Cor. Park

SENATOR FULTON SUGGESTS A

Would Have Banks Issue Extra

"The worst of our financial troubles

south is in "Under Southern Skies." Seate are now selling at theater.

SEAT SALE TODAY.

Advance Seat Sale Opens for Isabel

Irving at Heilig.

Seate are such city acting alone as at present. But all this is for the future and does not apply to the present conditions.

"I think things will be normal again in every way within about two weeks, if nothing else turns up to complicate matters, which is not likely. I see no cause for alarm nor uneasiness now. We will all have plenty of cash in our pockets in a short time."

Senator Fulton will leave Portland for

Senator Fulton will leave Portland for Washington this morning to remain during the coming session of Congress.

The hour for the lecture on "Christian The hour for the lecture on "Christian Science," which will be given at the Hellig Theater next Sunday afternoon, has been set at 2 o'clock, one hour earlier than formerly announced, in order to accommodate the management of the theater, who have an unusual amount of scenery to place for their evening performance.

Science at the Heilig.

The two local churches of this denomiration provide semi-annual lectures in order that the public may have the opportunity of learning something of the teaching and application of Christian Science. The world is in need of a greater measure of confidence, hope and peace in this hour of evil rumor, anxiety and distrust, and it is the purpose of these lectures on "Christian Science" to

## attend Dr. Fluno's lecture next Sunday afternoon. The lecture is free, and tickets entitling holders to reserved seats may be had on application at the theater box office Saturday, at 10 o'clock. Re-served seats must be occupied by 1:45, and the doors of the theater will be closed at 2 o'clock, when the lecture be-

MUST TEST ALL CASES

Physicians Instructed to Have Bacterial Examinations Made.

In accord with the action taken at the last meeting of the City Board of Health that every physician of the city must obtain bacilli cultures from each patient who has recovered from a contagious dis-ease, Dr. Esther C. Pohl, City Health Officer, will issue a letter to all physicians. Instructions will be given them to have bacteriological examinations made by Dr. Ralph C. Matson, of the State Board of

water, reaches them from Europe. This will be enough to make up the New York Clearing-House reserves. To supply the cash necessary to meet Western drafts, the Government is letting the National hanks everywhere put up other than National bonds to secure Government deposits, and these Government bonds thus released are being used as a basis for new bank notes.

"The end is in sight. It will be all right just as soon as the Government has had time to make this exchange of bonds and to issue extra bank notes.

"When this is over, certain new legislation is needed to prevent it happening again. The National banks should be allowed the right to issue extra money in times of unusual demand, subject to a tax high enough to call the money in again when the strain was over. This Pohl said last night that although

#### PERSONAL MENTION.

Rev. and Mrs. Gilman Parker, of Montavilla, have gone to Ocean Park, Wash., in the hope the change will benefit Mrs. Parker, who has been ill for some time. Howard Fenton Latourette, a practicing attorney, who has been connected with the Clackamas County Abstract & Trust Company, is now located in Portland. He has offices with J. H. Upton, 501 Swetland building.

Will Vote on Bonds.

It now seems probable that the electors of St. John will vote on the question of issuing bonds to the amount of \$75,000 for The conditions are for

park and public dock purposes at the special election January 6, 1908. The petition being circulated to have the bond proposition piaced on the ballot is being generally signed. If the bonds are voted the money will be applied to the purchase of grounds for a public park and for erection of a public dock at the foot of Philadelphia or some other central street. It is announced that Cedar Park can be had for 19,000. It is the property of the streetcar company and is located in the heart of St. John. It contains something over three acres. The city something over three acres. The city spent \$500 on a dock that has not been of much use owing to its inaccessibility. St. John has fully 4000 people, and the tax-able property is now valued above

#### Employs Another Teacher.

Attendance at the Milwaukle school has increased to such an extent since the opening in September that the directors have found it necessary to hire another teacher, Miss Ada McLaughlin, who will begin her work after Thanksgiving. She will have the sixth and seventh grades. The directors will fill the band hall with desks and use it. When the district sold the hall to the Milwaukie Bank it re-served the right to use it at any time for served the right to use it at any time for five years. Provision will have to be made at the next school meeting for addi-tion of at least two rooms to the main schoolhouse. In the four rooms there are now nearly 200 pupils.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Ore., Nov. 11.-Maximur PORTLAND, Ore., Nov. 11.—Maximum semperature, 61 degrees; minimum temperature, 45 degrees. River reading at 8 A. M., 1.3 feet; change in 24 hours, fall 0.8 feet. Total rainfall i5 P. M. to 5 P. M. hone; total rainfall since September 1, 1907, 2.14 inches; normal rainfall since September 1, 1907, 2.14 inches; normal rainfall since September 1, 1907, 2.14 inches; hours, 4: 1907, November 10, 1907, 2. hours, 4: minutes; possible sunshins, 2. hours, 4: minutes. Baremeter (reduced to sea level) at 5 P. M., 30.12 inches.

FORECASTS Portland and vicinity-Tuesday, fair easterly winds.

Western Oregon and Western Washington
Tuesday, fair; easterly winds. Eastern Oregon, Eastern Washington and Idaho-Tuesday, fair.
WEATHER CONDITIONS.

The North Pacific high pressure area continues to remain nearly stationary and no rain has failen on the Pacific slope during the last 24 hours. The temperature has failen eight degrees in the Sound country and it is slightly cooler in Western Oregon and Northern California. East of the Cascade mountains the temperature has remained nearly stationary.

THE PORTLAND, OR.



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tance phone in all rooms-Private baths. \*

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ceather in this district Tuesday with nearly

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520.00 4/SW Clear
610.00 5/E Cloudless
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680.00 4/SE Clear
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