THE MORNING OREGONIAN, SATURDAY, NOVEMBER 9, 1907.



would be

in little from usual treasury practice, to enable relief by the sale of Panama bonds.

230 dozen misses' and boys' fine quality ribbed black Cotton Stockings; double heels, toes and knees, seamless foot; 25c qual-

Men's Derby-ribbed Merino

Shirts and Drawers, in blue and

novia; shirts made with French

neck, satin front and pearl but-

tons; drawers with French bands,

suspender tapes and extra staying.

Always sold for \$1.25,

ity; 3 pairs for DUC

Women's fast black ribbed wool Cashmere Stockings, merino heels

and toes and seamless foot; best 25c values, hree pairs 50c

\$1.25 Merino Underwear, 89c

\$1.75 Walking Gloves, \$1.25

Cholera Decreasing in Russia.

ST. PETERSBURG, Nov. 8 .- Cholere is everywhere on the decrease in Russia, owing to the influence of the cold weather and the danger this year is regarded as being over. It is considered certain, however, that cholera will break out again in increased intensity next Spring and measures have been taken to stop this increase along the great water routes in the interior of Russia.

COMPLETING STEEL DEAL

Tennessee Coal & Iron Stock Trans-

ferred to Trust.

NEW YORK, Nov. 8 .- Deposits of 15,000 shares of Tennessee Coal, Iron & Railroad stock have already been made with J. P. Morgan & Co., In ac-cordance with the terms of the trans-action by which the United States Steel Corporation obtained control of the Tennessee Coal Company. The stock turned in is considerably more than a majority, but it is estimated that at least 75,000 additional shares, or a total of 250,000 shares, will soon be deposited. John W. Gates, L. C. Hanna, Grant B. Schley and Colonel Oliver H. Payne are among those who have already delivered their stock.

The governing committee of the New York Stock Exchange at a special meeting yesterday authorized the list-ing of \$36,000,000 of United States Steel Corporation sinking fund 5 per cents, which, or most of which, is to be used in paying for the Tennessee stock to be acquired by the Steel Corporation

The directors of the Tennessee Coal, Iron & Railroad Company will hold a meeting tomorrow to transfer the property to the United States Steel Corporation.

BLOW OPEN BANK VAULT Faultless Job. but Montana Robbers

Get No Booty.

HUNTLEY, Mont. Nov. 8. - The Huntley State Bank's vaults were blown open at an early hour this morning, but no booty was accured by the robbers. The job was a splendid one, from a crackman's standpoint, the vault being blown open and the same c-acked, but the robbers were evidently frightened away their own noises.

by their own noise. The discovery was not made until this morning when the officials opened the bank: The officials have absolutely no to the perpetrators, although a st has been instituted both here and n Billings.

RUNNING MISSOURI RAPIDS

Rafts With Heavy Machinery Go Through Gate of Mountains.

HELENA, Mont., Nov. &-(Special.)-Running rafts through "The Gate of the Mountains," the great gorge by which Mountains," the great gorge by which the Missouri River pierces the backbone of the Rocky Mountains, a seething stretch of whiripools and rapids, is the seemingly impossible task that has been

be paid for them, which under treasury rules must be cash, should be deposited in National banks. Otherwise the amount pald would be withdrawn from circulation and would make the situation worse than at present.

Furthermore it would be necessary for Furthermore it would be necessary for the banks engaging in such an operation to have ready bonds acceptible to the Treasury as security for the increase of deposits derived from the proceeds of the sale of the bonds. A still further step to promote im-mediate relief would be that the Comp-troller of the Currency should have notes printed and ready for those banks which were able to find adequate security for the able to find adequate security for the

while to find adequate security for the money paid for the bonds now deposited with the Treasury. Whether relief could be obtained with sufficient promptness to justify all the steps involved in this case has not been fully decided upon at the Treasury Denortment. If is some the Treasury Department. It is some-what doubtful if all these steps, includ-ing the offer of the bonds to the public, could be taken before the acuteness of

could be taken before that been con-the pressure for currency has been con-siderably dulled.

Germany Clutches Her Gold.

The advance in the rate of the Im-perial Bank of Germany from 5% to 7% per cent announced today from Berlin, was fully anticipated in this country. The rate as now fixed is the highest the Ger-man bank has ever had. Not only has part of the recent American engagements been taken directly from Germany, but the German stock of gold has been de-pleted indirectly, as the American en-gagements at other European money markets have resulted in large exports of gold to England and Holland. The Amer-ican gold engagements already placed in Europe exceed \$40,000,000, so that the in-creases of foreign bank rates do not operate as seriously as they might have ne during the early days of the money

stringency. The total known engagements of gold for import from Europe since the finanfor import from Europe since the finan-chal stringency began were brought up to 346,850,000 today by the announcement of \$2,200,000 additional engaged today, and by the publication of various engagements amounting to 35,500,000, made at different times in the last len days, but not an-nounced publicly. The head of one of the departments of one of the largest gold importing hanks said today that he knew of at least \$7,000,000 additional gold en-gagements which have been privately made. made

North American Defers Dividend.

NEW YORK, Nov. 8 .- The Board of Directors of the North American Com-pany, in view of the disturbed financial conditions, has decided to defer the dec-laration of the dividend on the company's stock for the present. In expla-nation, the directors said the company had loaned \$1,128,318 to the various com-panies in which the North American Company is interested, and had relied on the repayment of these loans to provide funds for its own dividends. The other companies were unable to sell their own mortgage bonds except at a great sacri-flee, and the North American defers the

dividend.

London Regaining Gold. LONDON, Nov. 8 .- The increase in the

presses Stock Market. discount rate of the Imperial Bank of Germany has been expected here, so it had little effect on the Stock Exchange, BERLIN, Nov. 8 .- The rate of discoun of the Imperial Bank of Germany was raised today from 6% to 7% per cent. The increase had an unfavorable effect on the market, depressing stocks as soon as the

announcement was made. Prices partly recovered later, but business was meager.

CITIZENS BANK MAY REOPEN

Annual "Bon Marche" Glove Sale

Today we have planned to bring the Bon Marche of Paris to the women of Portland. This could only happen at Lipman-Wolfe's, because no other store here sells genuine "Trefousse" Gloves

The tariff holds glove prices up. For years travelers have made it a point to buy as many gloves as

-that's the glove the Bon Marche has made famous the world over. Moreover, every pair of gloves

sold as kid is real kid-not lambskin. Besides the items here advertised, there are many others, in-

they dared at the world's greatest glove store-the Bon Marche of Paris. In this sale you can

an an

GERMANY RAISES DISCOUNT Raglans of the suspended Citizens' State Increase to 7 1-2 Per Cent De-Bank, said today that the bank was

tide over the difficulty and to reopen in better shape than over. Members of the Bank Commission express confidence in

the ability of the institution to resume. The Commission's expert, C. H. Dunsi-moor is still working on the accounts of the California Safe Deposit & Trust Com-pany. The Commissioners will continue in charge of affairs of the bank until the officials are prepared to reopen the doors. More than \$500,000 came to the city this morning for distribution through the subtreasury. More is expected before the subtreasury closes tonight. The gen-oral sentiment in local banking circles continued optimistic. Conditions are ex-

continued optimistic. Conditions are ex-pected to soon become normal.

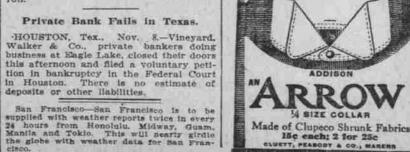
Schoolteachers Get Checks.

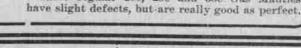
Fifty thousand dollars was paid out yesterday in checks on the United States National Bank to the Portland school

00



white light. Special sale





price.....





land. Complete light to fit any fixture-

genuine Jena globes, strongest mantle and

new regulated burner. Gives brilliant



48c

terine embroidery, in tan, brown, mode, several shades to select from, best gray, navy, green, oxblood, black and \$1.75 quality, for white; sizes 51/2 to 71/2; reg. 97c \$1.50 values, sale price...... this sale

\$1.75 Gloves, \$1.39

2-clasp Mocha Cape Gloves, with pique seam, in self and white; come in mode, tan, brown, slate; all sizes; \$1.39 regular \$1.75; sale price...

\$1.50 Gloves, 97c

2-clasp overseam Kid Gloves, with Fos-

20-25cPlayingCards 121/20

dozen to a customer, at 12%d

The best quality bristol Playing

Cards, assorted backs and colors; best sale of the season; only 1

\$1.50 Walking Gloves \$1.29

1-clasp Pique Walking Gloves in kid, Paris Point embroidery, self-stitching; colors are brown, mode, tan, slate, oxblood, black and white; regularly \$1.50;

\$1.50 Gloves, \$1.19

1-clasp Cape Walking Gloves, Dent style, spear-point stitching, heavy outseam, in tans and the new russet browns. Regular \$1.50; sale \$1.19 price.....

on New York support and the mar ket closed firm. The Bank of England today received

Prepared Paints for porches and stairs or outside work, all 19c

buy Paris gloves at Paris prices-the glove event of the year.

Pellard

16-button length

French Kid Gloves

in tan, brown and

black; all sizes-

regular \$4.00

colors; quart size, 38c; pint size.....

cluding all styles of "Trefousse" gloves.

5420,000 in American eagles from Paris, and £150,000 in bullion from elsewhere on the Continent, and sold \$201,000 in bar gold for shipment to the United States.

San Francisco Depositors Agree Not

to Withdraw Funds. SAN FRANCISCO, Nov. 8 .- President

