

## MACHINE TURNS IN FOR MCCARTHY

### Harriman Forces Work for Ruff Ticket.

## BARREL OF MONEY IS OPENED

### Backs Down Odds on Taylor to Even Money.

## CLAIMS OF CANDIDATES

### If Taylor Wins, He Will Have Narrow Majority—Has No Organization, While McCarthy Has Rebuilt the Machine.

SAN FRANCISCO, Nov. 4.—(Special.)—The Southern Pacific and allied interests, constituting the old machine, sprang their old trick today by suddenly throwing their strength to their favorite. The machine waits till the eve of the election, then passes out the word and with it a barrel of money, with which it hammers the odds to a figure that scares the wavering voters into the line that looks to be headed to victory.

The machine showed its hand today and every card was for J. H. McCarthy for Mayor and Frank McGowan for District Attorney. Thousands of dollars were poured into the poolrooms and Mayor Taylor, who had been a 19 to 7 favorite, was backed down to even money.

Tonight bets are being made at even money with more McCarthy money in sight than can be covered. In some instances Mr. McCarthy has ruled a 19 to 5 favorite. In throwing its strength to Mr. McCarthy at the last minute the machine has repeated the trick which it operated three times with success in the case of ex-Mayor Schmitz.

Cannot Beat Down Langdon. Although the machine was able to hammer Dr. Taylor back to even money, it was unable to affect the Langdon supporters and every dollar of McGowan coin that appeared was quickly covered with two from the Langdon camp. Mr. Langdon is a strong favorite at two to one. It will be the greatest surprise in the city's political history if by any chance Mr. Langdon should be beaten.

The followers of Mr. McCarthy held a parade tonight which gave fresh hope to the Taylor supporters. It had been advertised that 4,000 men would march, but only 500 were in line.

The sudden shift toward Mr. McCarthy has sent a feeling of uneasiness throughout the city. Two days ago Taylor supporters were confident, but the events of today have weakened their faith.

Estimates of Majority. In the estimates made up tonight, Daniel A. Ryan is allotted third place by all but himself. At Dr. Taylor's headquarters they look for a plurality of 8,000. Mr. McCarthy claims 12,000. The Bulletin, which has made its estimates from a system of straw ballots, gives Dr. Taylor a plurality of 10,000. The Call, which has figured along more conservative lines, will predict the election of Dr. Taylor with a majority of from 600 to 800. Dr. Taylor himself will not admit the possibility of his defeat. Nevertheless the very men who are giving out estimates of 8,000 majority from the Taylor headquarters admit privately that they do not look for more than a 600 majority.

McCarthy Has Built Machine. Dr. Taylor is practically without an organization. No attempt has been made to solidify his following. Mr. McCarthy, on the other hand, has perfected a machine in many respects like that which carried Ruff and Schmitz three times to success. In the McCarthy parade tonight was the old guard of the Ruff machine.

It is expected that the total vote will be about 55,000. Mr. Ryan, it is estimated, will not exceed 10,000. This will leave 45,000 votes to be divided between Dr. Taylor and Mr. McCarthy.

## WATCH STRAWS IN POLITICAL WIND

### Prophets Have Eyes on Today's Elections.

## GOVERNORS FOR SIX STATES

### Many Municipal Fights of General Interest.

## FUSION VERSUS TAMMANY

### Burton and Johnson Rival Champions in Cleveland—San Francisco to Decide Fate of Graft Prosecutions.



Henry Clay Frick, Director of Steel Trust, who conferred with President yesterday on the legality of Tennessee Coal and Iron Deal.

## WAR AIRSHIP TO BE BUILT

## CONTRACT SIGNED FOR CONSTRUCTION OF FIRST.

### Aerodrome to Be Built in St. Louis. Will Be on Plan of Beachy and Carry Small Gun.

ST. LOUIS, Nov. 4.—J. C. Mars, of the American Airship & Balloon Company, of New York, arrived in St. Louis today from Washington to select a site for the aerodrome the company will use for the construction of air craft and in which the first war airship ever built in the United States for the Government will be erected. The contract for the airship has just been closed in Washington, General Allen, of the War Department, acting for the Government.

The airship will cost the Government \$10,000 and will be modeled after the Beechey, shown here in the recent aeronautic contest. According to the plans it will carry two men and will be capable of a speed of 25 miles an hour. A 50-horsepower engine will furnish motive power. A light gun will be mounted on the framework.

## CONTENTS TODAY'S PAPER

- Financial Situation. Experts and New York trust companies solvent and banks will back them. Page 1.
- Bank of England again raises discount rate, but gold purchases continue. Page 1.
- Rules of banks to issue more currency. Page 1.
- Clearing-house certificates in more cities. Page 1.
- Cortelyou promises help in moving wheat crop. Page 1.
- Difference of opinion on extra session of Congress. Page 2.
- Steel Trust buys control of Tennessee Coal & Iron, subject to Roosevelt's approval. Page 1.
- Foreign. Great earthquakes in Guatemala. Page 5.
- Revolutionists control railroads of Southern Russia. Page 6.
- National. Contract let for army. Page 1.
- Pinchot says timber supply will not last 20 years. Page 5.
- Domestic. Rockefeller cannot be compelled to testify in Ohio. Page 3.
- Disastrous wrecks off Newfoundland Coast. Page 3.
- Great ovation to General Booth at New York. Page 4.
- Girls carried in slavery to Colon and beaten to death. Page 4.
- Evidence that Walker was murdered and evidence against coal land thieves destroyed. Page 3.
- Helen Malone returns to her father. Page 2.
- Politics. Harriman machine at San Francisco throws strength to McCarthy and beats down odds on Taylor. Page 1.
- Great parade and illumination ends San Francisco election. Page 3.
- Elections in 15 states and many cities today. Page 1.
- Sport. Important football game to be played this week. Page 4.
- Hunters have good luck on duck lakes. Page 12.
- Hearing of distribute rate case against O. R. Taylor before Railroad Commission. Page 13.
- Commercial and Marine. City buying light but country trade good. Page 4.
- Wheat strong on better export demand. Page 17.
- Further recovery in New York stock market. Page 17.
- Steamship Alaska clears for Hongkong with flour and general merchandise. Page 16.
- Portland and vicinity. Half million gold shipped from London direct to Portland. Page 10.
- Portland workmen not alarmed regarding bank situation. Page 10.
- Railroad officials deny money is being sent out of state. Page 11.
- Fishermen enticed to secluded place and shot four times. Page 13.

## 3500,000 GOLD FOR PORTLAND.

### Balfour, Guthrie & Co., grain exporters and importers, have engaged in London \$500,000 in gold for shipment to Portland. One-half (\$250,000) was shipped on Saturday last; the other half (\$250,000) will be shipped tomorrow (Wednesday). It is known also that other shipments of even larger amount will be made from London to Portland in a day or two. It has become necessary to deal with London direct, on the basis of our products for shipment to European ports. No satisfactory arrangements can be made with New York, which in a panic and fright continues to absorb every dollar it can draw from every quarter—so desperate is the endeavor of the freebooters there to save some part of the stakes of their enormous gambling enterprises.

## LOCAL ISSUES IN OHIO CITIES

### First Time They Hold Municipal Elections Separately.

## CINCINNATI, Nov. 4.—

Voters in Ohio tomorrow will have the unusual experience of voting at a Fall election for municipal officers only, the first time such balloting has been possible in the history of the state. Active campaigning was continued all over the state up to a late hour tonight, ward meetings being in order in nearly every part of the city.

The issues have generally been those connected with local administration, touching on the enforcement of the liquor and Sunday laws. They have varied to such an extent that partisan victories will scarcely be deserving of the name. Local measures were brought to the front, as was predicted when the constitutional amendment providing for separate state and municipal elections was proposed.

Boss rule and taxation were to the front in Cincinnati. Cleveland considered local matters, but was more nearly divided on party lines; Columbus had a choice of law enforcement and liberalism, a somewhat similar issue has been raised in Toledo and Dayton and other cities have issued largely of their own choosing.

## ALL WATCH FOR REPEATERS

## Louisville Politicians Fear to Have Another Invald Election.

LOUISVILLE, Ky., Nov. 4.—The night before election for a full set of state officers in Kentucky and a complete ticket of city and county officers for Louisville and Jefferson County finds everything serene after one of the hardest fought campaigns in the memory of political leaders. The interest throughout the

(Continued on Page 3.)

## BANKS STAND BY TRUST COMPANIES

### Experts Prove Them to Have Surplus.

## GOLD MOVEMENT CONTINUES

### Banks Buy More, Though Foreign Exchange Goes Up.

## WILL ISSUE MORE NOTES

### Controller Swamped With Applications Under Last Offer—Bank of England Raises Discount Rate to Check Outflow of Gold.

## NEW YORK, Nov. 4.—

The buoyancy of the stock market today reflected the ultimate decision of large bankers to support the two institutions, the Trust Company of America and the Lincoln Trust Company, which have been subjected to the most severe runs during the last two weeks. The day was one of doubt and conflicting rumors, and the fact that it passed without adverse development is an evidence that the worst of the situation is probably over.

At a late hour this morning an agreement was reached, largely through the influence of J. P. Morgan, by which the trust companies will co-operate in the future for their mutual protection and the directors will lend the assistance of their personal fortunes to meet immediate necessities. The assets of the two threatened companies were carefully gone over by experts on Saturday and Sunday, and both of them were found to be solvent, with a considerable surplus after paying all claims and providing for the capital stock. Under the circumstances it was thought advisable for the big men to support them cordially, if they would adhere to thoroughly conservative methods and direction in the future.

Gold engagements since the beginning of the present movement now amount to \$23,000,000, which would more than bridge the loss in surplus reserve last week.

Exchange Market Disturbed. The disturbances which are hovering over the exchange market and arousing concern in foreign markets were indicated today by the rise of foreign exchange in New York considerably above the point at which gold could profitably be imported. The fact that it is still coming this way indicates the determination of New York bankers to strengthen their

## STEEL TRUST HAS DEVoured RIVAL

### Buy Control of Tennessee Coal and Iron

## IF ROOSEVELT WILL APPROVE

### Asks Whether Deal Legal Before Closing It.

## MONEY MARKET RELIEVED

### Change of Ownership Means Release of Millions to Banks—Gary and Frick Both Support Roosevelt's Policy.

## NEW YORK, Nov. 4.—

(Special.)—J. P. Morgan has gathered in another great steel company and will turn it over to the United States Steel Corporation, if President Roosevelt does not put a veto on the merger. As a result of the recent financial flurry, Mr. Morgan acquired control of the Tennessee Coal & Iron Company yesterday by the purchase of the posted stock. The deal was arranged at a conference at Mr. Morgan's home last night, and E. H. Gary and H. C. Frick left by a midnight train for Washington to sound the President and the Department of Justice as to whether the Government would object to the absorption of the southern concern by the larger corporation.

Means Heavy Loss to Pool. This change of ownership means the passing of the big pool in Tennessee Coal & Iron stock, which has been an interesting feature in financial affairs, and it may entail a loss of millions on the members of the pool, which controlled 70 per cent of the stock. The price to be paid is a little over \$35 per share.

A semi-official statement said that the negotiation for the transfer of the control were "all but completed." In other quarters equally well informed it was said that the only hindrance in the way of a formal announcement of the transfer of the great southern iron and coal property was the belief that a consolidation might prove to be illegal.

Gary Partisan of Roosevelt. Mr. Gary has supported the President in many of his ideas of restraining corporations and Mr. Frick has been also known as a supporter of the President to a great extent. In fact, when the break between Mr. Harriman and President Roosevelt became acute, these men counseled Mr. Harriman to modify his active antagonism. They were known as Roosevelt partisans in the camp of which Mr. Harriman and Mr. Rogers were the leaders.

Will Aid to Relieve Stringency. This sale cannot fail to do much to relieve the present financial stringency, as large amounts of the stock of the Tennessee Coal, Iron & Railroad Company are now held as collateral for loans by the local banks. The taking up of these loans by the new owners of the stock will add materially to the cash resources of the financial institutions.

In the absence of an official statement it is estimated that the Steel corporation, acting through J. P. Morgan & Co., has secured about \$20,000,000 of the Tennessee Coal & Iron stock at an outlay of some \$17,000,000.

This important deal has had the effect of strengthening the Trust Company of America, which held considerable of the stock as collateral, and will alleviate the financial conditions that have tended to retard the return of confidence in general.

The Tennessee Coal & Iron Company is a manufacturer of open hearth steel and about two months ago received all the orders placed by the Harriman roads for rails needed by them in 1907 and 1908. The total outstanding stock is \$25,000,000. There is also \$248,000 of preferred stock outstanding. The bonded debt consists of \$14,000,000 mortgage 5 per cent, due July, 1911.

## Freight Blockade at Buffalo.

### It was stated today that the elevators, boats and warehouses at Buffalo have 3,500,000 bushels of grain and 530 carloads of merchandise and manufactured goods, very largely for export, against which drafts for gold could be drawn the moment it is loaded on vessels that are waiting at Atlantic ports for cargoes. The magnitude of this accumulation of American products is indicated by the fact that the railroads find themselves unable to move it to the seaboard, notwithstanding the enormous development of traffic facilities within the last few years. The New York Central lines have increased the number of locomotives 51 per cent in the last few years, and the freight equipment has been increased 67 per cent at an expenditure of over \$140,000,000. Other lines have made large increases, but their combined facilities are subjected to severe strain in getting these accumulated products from the Central West to the seaboard.

## Confidence in Banks.

### The executive committee of the Merchants' Association today passed formal resolutions in which confidence in the financial institutions of the city was expressed. Members of the association were advised to do all in their power to spread this feeling.

## Arrangements have been made by which the Twelfth Ward Bank, which closed its doors several days ago, may be able to reopen on Monday.

## DENVER BANKS FALL IN LINE

## Vote to Issue Scrip Based on Securities in Clearing-House.

DENVER, Colo., Nov. 4.—The Denver Clearing-House Association tonight decided to adopt the plan of paying checks and other obligations in bank scrip instead of legal tender. The plan will be put into operation as soon as the scrip can be printed. The scrip will be issued in denominations of \$1, \$5, \$10 and \$25. A committee of seven, consisting of one from each bank in the clearing-house, was appointed to pass upon securities offered by the banks to guarantee the scrip. Banks will be permitted to issue scrip up to 75 per cent of the value of the securities given.

## WANT MONEY TO MOVE CROPS

## Dakotas Have 150,000,000 Bushels. Need \$10,000,000 to Start Them.

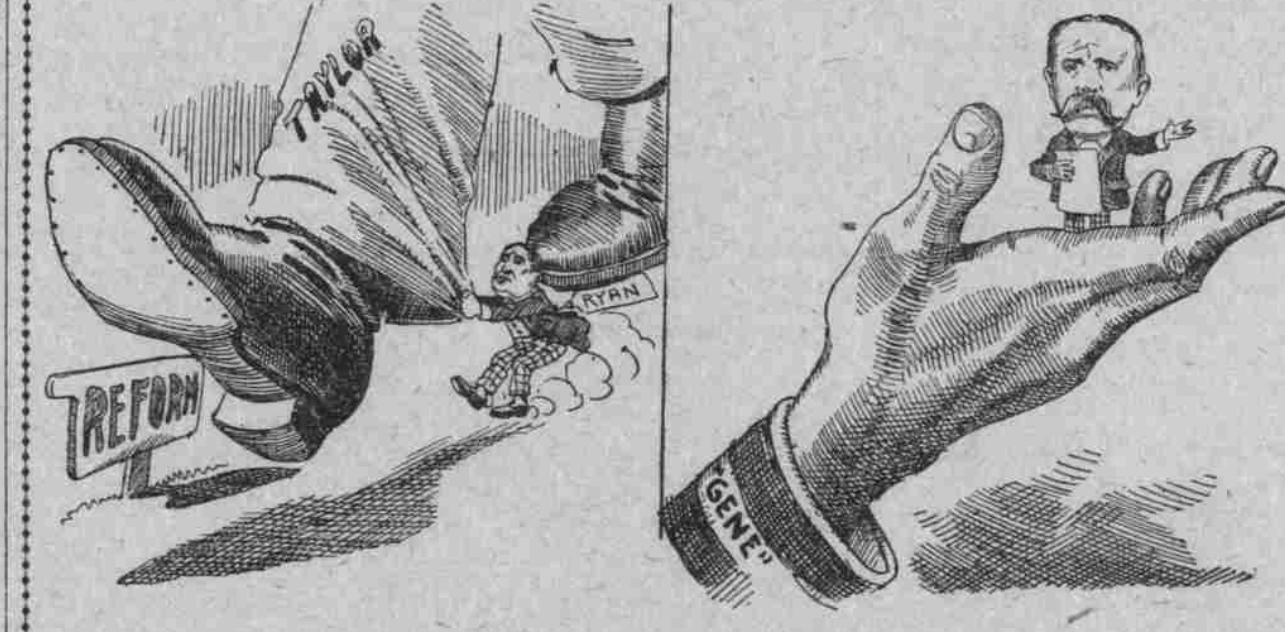
GRAND FORKS, N. D., Nov. 4.—Senator Haasbrough sent the following telegram to President Roosevelt today: "Fully 150,000,000 bushels of grain are

## Mississippi Vote Will Be Light.

## JACKSON, Miss., Nov. 4.—

Tomorrow's election will put the formal finish on a picturesque struggle for Governor which began a year ago, and which was really decided three months ago at the Democratic primaries. Two primaries were necessary. E. E. Love winning. The prospects are that less than half and possibly only 25 per cent of the normal vote will be polled.

## HARRY MURPHY'S HASTY GLANCE AT FEATURES OF TODAY'S ELECTIONS



Is Little Ryan Heavy Enough to Stop the Big Doctor? Where "Pinhead" McCarthy Stands.



Little Old New York Between the Devil and the Deep Sea. Evidently Burton Needs Help.