

DEMAND FROM THE EAST AND EUROPE FALLS AWAY.

BREWERS WILL NOT BUY OVERPRODUCTION MAKES ITSELF FELT UNUSUALLY EARLY IN THE SEASON.

This shows his faith in the future of the potato market. The potato market was quoted weak with a slight uptick. Idaho is reported to be shipping heavily to Los Angeles, where it is said the Idaho potatoes can be laid down at \$1.20 per hundred. Potatoes are selling at 75 cents in the East. Idaho Falls, it is said there are over 1000 cars in that section to be disposed of. The only outlet for them is Texas, Arizona and Southern California points.

The hop market, after a brave show of strength for a good part of the month, has again fallen out. The demand, both from the East and Europe, has fallen to small proportions, and with holders offering freely all along the Coast, a weakened condition has become inevitable. It may be that something will occur later to help the market, but as things stand today it must be acknowledged that the prospect is not bright. This may not be palatable news for the hopgrowers, but the facts speak for themselves.

October, which is regarded as the busiest month of the year in the hop trade, is now almost gone, and there is left on the Coast approximately 107,000 bales of hops of the 1907 crop, as follows: Bales. Oregon 100,000 California 50,000 Washington 17,500 Total 167,500 This 167,500 bales is not the only weight on the market, as about 20,000 bales of last year's crop remain in growers' or dealers' hands in the United States.

It is the customary thing for growers to blame dealers for bringing about low prices. There are certainly some short sellers in the trade who would be interested in seeing low prices, but these shorts should assuredly care to be controlled by the best posted buyers, and these big dealers, with hardly an exception, have forecasted low prices for this season.

IRONMONGER'S VIEWS ON HOPS.

Practically no encouragement for an improvement in the hop market is held forth by the growers by Thomas Ironmonger, who is regarded as one of the best posted hop men in London. Mr. Ironmonger, who is secretary of the English Hopgrowers' Association, in a letter received by Isaac Pinus & Sons, of Tacoma, says that buyers in England are heavily stocked with hops. After discussing the size and quality of the English crop and the unsatisfactory opening of the market, Mr. Ironmonger writes: "The main question is: Do the brewers want the hops? There is a certainty that consumption is decreasing, and I think the same movement is taking place in other countries. The other day I went through some cold hop stores which were filled completely when I went there the hops have been longed. I was told that over three-fourths of them had been long ago sold to brewers, and did not yet get to the market. I consider very significant, and putting together all I have seen and heard, I am quite ready to agree with you that the outlook for the continuance of low prices during the coming hop year.

NOT MUCH POULTRY IN COUNTRY Present Receipts Indicate Supplies Are Being Closed Up.

Receipts of poultry yesterday were somewhat larger than at usual on Monday, but the demand was fair and they sold within the previous range of prices. The indications are that supplies in the country are being well cleaned up, and the prices will be good during the remainder of the winter, except for occasional brief periods when there may be an excess of receipts. The poor quality of the chickens coming to hand shows the cleaning-up process on the farms. There were better receipts of eggs yesterday, but the demand was active and the market was firm.

ONIONS FIRM AND POTATOES WEAKER No Trading Reported Under Way in Former Product.

There were no new developments in the onion market yesterday. No business was reported, because the growers refuse to sell. The buyers on Saturday made a bona fide offer of \$2.50 for 50 carloads made the statement yesterday that he would pay even more for 100 cars if he could get them.

STOCK MARKET Business on a Small Scale and Prices Higher.

BUT CLOSE IS IRRREGULAR Dissolution of Bankers' Pool Causes General Readjustment of Loans.

NEW YORK, Oct. 28.—The stock market was in a condition resembling suspended animation at times today, owing to restraints placed upon the flow of banking credits. The higher range of prices prevailed in spite of the fact that the transactions, and was an expression of the confidence generally felt that the financial crisis now under control.

Another development which came into increased prominence today is the heavy foreign purchases of copper, which have been going on since the long-continued decline in that metal. Prices were marked up 1/8 to 1/4 per pound, both in the spot and futures markets at the New York metal exchange today. There was a violent rebound in the London copper market. The report that the copper is reported to continue on the rising prices and reports from the copper trade today alloted a substantial reduction in the surplus domestic supply as a consequence. This is accepted as an important item of a basis having been reached for the business in the copper industry, and the additional supply of exchange it promises gives encouragement of the coming of the gold import movement, now inaugurated, will amount to large additional sums over those already expended, which have reached \$18,000,000.

London and continental discounts rose in response to our raising of the gold rate. Continental exchanges turned strongly in favor of London. The Bank of England did not officially raise the rate, but it was reported to be making no discounts under 5 per cent. The stock market closed irregular.

GRAIN, FLOUR, FEED, ETC.

WHEAT—Club, 87c; bluestem, 80c; Valley, 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c; 101c; 102c; 103c; 104c; 105c; 106c; 107c; 108c; 109c; 110c; 111c; 112c; 113c; 114c; 115c; 116c; 117c; 118c; 119c; 120c; 121c; 122c; 123c; 124c; 125c; 126c; 127c; 128c; 129c; 130c; 131c; 132c; 133c; 134c; 135c; 136c; 137c; 138c; 139c; 140c; 141c; 142c; 143c; 144c; 145c; 146c; 147c; 148c; 149c; 150c; 151c; 152c; 153c; 154c; 155c; 156c; 157c; 158c; 159c; 160c; 161c; 162c; 163c; 164c; 165c; 166c; 167c; 168c; 169c; 170c; 171c; 172c; 173c; 174c; 175c; 176c; 177c; 178c; 179c; 180c; 181c; 182c; 183c; 184c; 185c; 186c; 187c; 188c; 189c; 190c; 191c; 192c; 193c; 194c; 195c; 196c; 197c; 198c; 199c; 200c; 201c; 202c; 203c; 204c; 205c; 206c; 207c; 208c; 209c; 210c; 211c; 212c; 213c; 214c; 215c; 216c; 217c; 218c; 219c; 220c; 221c; 222c; 223c; 224c; 225c; 226c; 227c; 228c; 229c; 230c; 231c; 232c; 233c; 234c; 235c; 236c; 237c; 238c; 239c; 240c; 241c; 242c; 243c; 244c; 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