

SOUNDER TONE IN FINANCIAL WORLD

Belief General Danger Point is Past.

WHOLE COUNTRY OPTIMISTIC

Bankers See Only Good in Wall-Street Shakeup.

SOUNDER BASIS IN FUTURE

Elimination of Wildcat Factors Will Have Healthful Effect.

guards that every banker in the country will regard with satisfaction. The close of the week found confidence maintained in the efficiency of the measures adopted.



Tom L. Johnson, Democratic Nominee for Mayor of Cleveland.

basis. The week closed with a general accession of confidence and hopefulness.

HARRIMAN IS AN OPTIMIST

SAYS NOW IS THE TIME TO INVEST IN SECURITIES.

The Present Opportunity Will Not Knock at One's Door Again.

Money Will Soon Be Easy.

NEW YORK, Oct. 27.—(Special.)—This is the time for the man with a little money to invest in good securities.

So said Edward H. Harriman this evening to a reporter who asked him to express an opinion on the financial situation and the outlook.

"It would be selfish of me," said the financier, "to remain silent at this time, if any word from me would tend to aid in clearing up present conditions and in helping the anxious depositors in the banks and trust companies to see things in the light in which they should be seen.

I think the situation is better now than it has been at any moment of the last two weeks.

"The importation of gold is going to relieve the money stringency materially, but I think that the Treasury ought to deposit more gold in the banks in order to facilitate the importation which has been planned.

The securities necessary to safeguard Treasury deposits are in existence and upon their presentation the Government should act immediately.

While the gold is on the other side and in transit it is impossible for shippers to sell their bills here. Consequently Treasury deposits would fill in and enable the shippers to realize on their good paper credits.

"The demands of the manufacturing and commercial elements are going to shrink shortly, and in my opinion, before the next 60 or 90 days, money will be easier than for years. Those who have been withdrawing their deposits from the banks and trusts will then be as eager to get it back as they have been to take it out.

"Let me tell you again that this is the time for a man with a little money to invest in good securities. The opportunity will not come again, and I doubt it will ever knock at his door again. Good securities have never been so low. The man and woman with savings of a few hundred dollars have never had such a chance to better themselves or use their mite to the advantage which now exists.

"In saying this I am based on the underlying conditions. Everything is sound because of our having had such a surplus of crops, and this year this is true, not so much in quantity, as in value.

"I am optimistic. The tide of recent disturbances has begun to drop. All that is needed to hasten the descent is more gold, and that to be used principally in the scheme of buying shippers' bills and thus enabling the movement of the idle grain and cotton crop."

CHECK DRAIN ON THE BANKS

Twin Cities and Duluth Take Precautionary Measures.

ST. PAUL, Minn., Oct. 27.—Representatives of the banks of St. Paul, Minneapolis and Duluth this afternoon agreed to discontinue the payment of money on checks, certificates of deposit or drafts except for small sums, and that for the present no money should be furnished to bank correspondents.

SQUEEZE COSTLY TO HIGH FINANCE

Four Billions in Water Wrung From Stocks.

WALL STREET 'VALUES' TUMBLE

Railroad Securities and Steel Stocks Hardest Hit.

WHAT IT COST GAMBLERS

Shrinkage Since January 1 Over Billion Dollars in Excess of Country's Circulation—Some Interesting Figures.

NEW YORK, Oct. 27.—(Special.)—The stocks and bonds listed on the New York Exchange are nominally worth about \$4,000,000,000 less now than they were on January 1 last.

This figure represents the shrinkage in value caused by last week's money squeeze in Wall Street, which followed a long period of declining prices.

The shrinkage of security values is nearly \$200,000,000 more than the stock of money in the United States and is nearly \$1,200,000,000 more than the amount in circulation.

The total amount of money in the United States October 1, 1907, was \$1,134,888,446. The amount of money held in the United States Treasury on that date was \$328,824,075, leaving \$806,064,371 in circulation, or about \$33.50 per capita.

The shrinkage of \$4,000,000,000 in these stock values, if borne equally by every inhabitant of this republic, would mean a loss of about \$45.50 per capita.

Some of the Shrinkage.

A study of the table given below will show that the railroad stocks, as a class, have been the greatest sufferers by the decline in security values.

The leading railroad stock, the Great Northern, has lost \$1,000,000,000 in value. Twenty of the leading miscellaneous industrials and tractions in the same period suffered a depreciation of \$300,000,000 while a selection of 23 steel and railroad equipment stocks show a shrinkage of \$450,000,000.

Forty-four of the principal copper stocks have lost \$200,000,000 in nominal value. On the miscellaneous stocks and bonds listed, the shrinkage has been approximately \$1,760,000,000.

In the table below, the approximate loss in value of the leading railroad and industrial stocks of the country is shown:

Table with columns: Railroad Stocks, High Oct. 24, 1907, Low Oct. 27, 1907, Shrinkage. Lists various railroads like Atlantic Coast Line, Atchafalaya, etc.

Industrial Stocks.

Table with columns: Company Name, High Oct. 24, 1907, Low Oct. 27, 1907, Shrinkage. Lists companies like Amalgamated Cop., Am. Cotton Oil, etc.

All's Well in Bay City. SAN FRANCISCO, Oct. 27.—The opening of a new week finds absolute confi-

SALT LAKE BANKS ARE SOLID

Public Feels No Uneasiness Over Financial Situation.

SALT LAKE, Oct. 27.—Bankers, business men and the public in Salt Lake enter the present week without fear of local financial disturbances.

Each bank in Salt Lake doubled its reserve with the first uneasiness in the money situation several months ago.

This policy has the effect of allaying any apprehension that might otherwise have been caused by the disturbances in the East.

There has been no unusual drawing of deposits and no hesitation about trusting money to the banks.

The mining exchange, one of the best financial barometers, showed signs of recovery at Saturday's call.

The depression in the value of all securities has changed his religious opinions. Page 12.

LOUISVILLE IS UNSHAKEN

LOUISVILLE, Ky., Oct. 27.—The local financial situation is not generally considered as unsettled as Louisville any uneasiness.

Conditions in New York are not regarded as dangerous to the well-being of the country at large.

Prominent bankers interviewed today expressed the conviction that the danger period for the New York banks has been tided over.

No recourse to unusual remedies was had by Louisville banks, nor is any expected.

VOTE WILL BE VERY HEAVY

GREAT INTEREST IN CLEVELAND MAYORALTY CONTEST.

Registration Is Record Smasher and Both Burton and Johnson See Victory in Sight.

CLEVELAND, O., Oct. 27.—With only one week coming for active work in the campaign, the Cleveland Mayorality contest is overshadowing everything else in point of interest in connection with the election with a record-breaking registration.

It has been a matter of surprise to political leaders generally, and election experts are now kept busy trying to analyze its meaning and probable effect on the interest respectively of Mayor Tom L. Johnson, who is seeking a fourth term, and of Congressman Theodore E. Burton, Republican nominee.

The registration has reached a total of 90,000, which is nearly 20,000 in excess of the total vote cast in the last election.

The predictions being made by political leaders as to the result of the election vary according to the political feelings of those making them.

Republican politicians are sanguine that the big victory out of line with their party locally, who did not vote at all, are back in line and ready to vote.

They point to the fact that the biggest increase in registration has been in the heavy Republican wards.

Mayor Johnson and his assistants, however, are equally sanguine that the increased interest in municipal affairs as shown by the big registration is due to his position on the question of lower streetcar fares.

INCREASE RAILWAY RATES

MEXICO CITY, Oct. 27.—It was authoritatively stated today that a general increase in the railway rates of the country would go into effect in the near future.

CONTENTS TODAY'S PAPER

- The Weather. YESTERDAY'S—Maximum temperature, 55 degrees; minimum temperature, 50 degrees. TODAY'S—Cloudy, with occasional rain; southwest winds.

VIOLENT DEATHS ON THE INCREASE

Statistics In Chicago Are Alarming.

1661 KILLED IN NINE MONTHS

Percentage in 1907 in Each 100,000 Population 322.

SUICIDES HEAD THE LIST

Streetcars Maimed Nearly Twice as Many Persons as Any Other Agency—Ten Deaths and 180 Injuries From Automobiles.

CHICAGO, Oct. 27.—(Special.)—This has been a year of violent deaths and accidents in Chicago, according to figures which have been compiled for the first nine months of 1907 by City Statistician Hugo Grosser.

From the records of the last three years, Mr. Grosser has discovered that accidents from various causes steadily on the increase, and that the percentage for 1907 is far larger than for the two previous years.

His report was based on police returns, which differ slightly from the record kept by the Health Department, and for this reason it is not as accurate as it should be.

The table prepared by the city statistician shows that 805 persons have been killed and 7434 injured by accidents for the first nine months of the present year. There have been 234 deaths by suicide.

Health Board's Total 1661. The reports of the police department are not complete," says Mr. Grosser, "for the reports of the Health Department, showing the cause of death, the number of those dying by violence and suicide, makes the number not less than 1661."

A table showing the different causes of violent deaths and injuries is as follows:

Table with columns: Personal violence, Drowned, Suicide, etc. Total 1661.

INCREASE IS ASTONISHING

According to the police report, the number of violent deaths was 1239. That is below the record of the Health Department, and shows, according to the city statistician, that the police did not follow up many cases of accidents to see whether death resulted or not.

Mr. Grosser shows that the percentage of accidental deaths in 1905 was 27 in each 100,000 population. In 1906 it was 29, and in 1907 it had grown to 322.

Seventy-eight persons were killed in 1905 by streetcars and 98 persons were killed and 2150 injured in 1906. These figures are much smaller than the records for 1907. Sixty-eight persons were killed by being run over or struck by cars this year, and 542 were injured. Eighteen were killed in leaving or boarding cars and 671 were injured.

MURDER IN GOLD BLOOD

MAN SHOT IN ROWBOAT BY AN UNSEEN FOE.

Roy Adams, of Plymouth, Hoods Canal, the Victim—Posse Scouring Woods Bent on Vengeance.

SEATTLE, Wash., Oct. 27.—(Special.)—A special to the Morning Times from Plymouth, Mich., tonight says:

What appears to be one of the most cold-blooded crimes in the history of this place occurred this afternoon when Roy Adams was shot and killed as he was rowing across the bay to inspect some recently purchased property.

At first it was thought that Adams was the victim of a hunter, but the disappearance of the person who fired the shot leads many to believe that murder was done.

The mysterious murder of Adams was led by W. A. Kemmer, a posse of delinquent men is scouring the woods, bent upon dealing out summary vengeance to the alleged murderer.

Adams was killed shortly after 3 o'clock. He was seen to enter a rowboat. He started to row to the opposite shore, when a shot rang out and he tumbled to the bottom of the rowboat. He was dead when the boat was taken ashore.

It was then that citizens became convinced that Adams was murdered. Adams was popular in Plymouth. He leaves a widow and five children. His widow is

HOME RULE VERY EXPENSIVE PLAN

Alaska Presents Serious Drawbacks.

LAND OF TREMENDOUS AREA

County Government Physically Impossible.

MARSHAL'S HEAVY EXPENSE

That Office Costs Annually Between \$200,000 and \$300,000—Taxation a Problem—Pattern After Michigan Form Suggested.

SEATTLE, Wash., Oct. 27.—(Special.)—Territorial government means a variety of things to the Alaska delegates to the Republican convention, which meets in Juneau, on November 14, to elect delegates to the Republican National Convention.

As an abstract proposition it is an undisputed fact that 90 per cent of those interested in Alaska want home rule. Even the corporations which fight territorial government bitterly, want a modified form of home rule and will join in a fight for it.

But the idea of what constitutes home rule has almost as many variations as there are advocates for a change of territorial government. A physical and financial impossibility for Alaska and three-fourths of those enthusiasts now waiting in Seattle for the Republican gathering will admit it.

There is not a student of geography in this country that does not know hundreds of square miles exist in Alaska without human habitation. The fact that it is impossible to erect county government in such districts is manifest.

In a broad way, Alaskans have proposed that three counties be erected to correspond with the judicial districts. What such a thing would mean, is illustrated by some figures on the costs to the Federal Government.

VICTIM OF KATY WRECK

FIREMAN KILLED IN COLLISION OF EXCURSION TRAIN.

Loaded With Passengers Going to State Fair Runs Into Freight Engine—Many Are Injured.

DALLAS, Texas, Oct. 27.—Missouri, Kansas & Texas southbound passenger train No. 207, heavily loaded with passengers coming to visit the Texas State Fair, collided with a freight engine while running at full speed seven miles north of Dallas early today.

Fireman F. C. French, of Denison, was instantly killed, and 40 or more persons were injured, some of whom it is thought cannot recover.

A relief train bearing the injured fireman to Dallas this afternoon, and those most seriously hurt were hurried to hospitals, while those whose injuries were of a less serious nature were attended by the company's ambulances, who met the train at the depot.

Those most seriously injured are: T. E. Lusk, Jackson, Mich., seriously injured about back, with internal complications, may die.

Samuel Nolan, Roys, Texas, leg broken in two places.

Adelaide Hay, Denison, colored, injured about back, with internal complications, may die.

Bob Slaydon, engineer of the freight engine, back, head and spine hurt.

TIMES TOO GOOD FOR PANIC

Bryan Comments on Situation in Wall Street.

NEW YORK, Oct. 27.—The best way to prevent a recurrence of the financial conditions, in the opinion of William J. Bryan, would be to provide a guarantee fund raised by taxing the banks themselves, which could be used in emergency to satisfy demands of depositors.

"But the bankers," said Mr. Bryan, "are the very men who fight such a plan because they object to the tax."

Mr. Bryan said he thought a general panic would not result from the present conditions in New York City. He is not inclined to hold President Roosevelt responsible for the present conditions.

"It would be unfair to hold President Roosevelt wholly responsible for the situation," said Mr. Bryan. "He should not be criticised for attacking manifest evils, but I do not mean to say that he has been wise in all that he has done. The local situation looks more like a so-called panic than anything else," continued Mr. Bryan.

"Certainly the conditions throughout the country are not such as to warrant a panic feeling. All industries are unusually prosperous, and prices are advancing. In that respect the conditions are just the reverse of what they were in the panic of 1893, when prices were falling. Present conditions do not invite a general panic. I am not prepared to say how much the security of money has to do with the situation."

BANK CASHIER SHOT DEAD

Mysterious Murder of Fred A. Boron of Akron, Ohio.

AKRON, O., Oct. 27.—Fred A. Boron, cashier of the Dollar Savings Bank, and one of the most prominent men in the city, was shot and killed in his home this afternoon. His family was away and servants returned to the house shortly after 7:30 o'clock and found him lying on the floor dead. The coroner and the police were summoned immediately and a message was sent to Mrs. Boron in Cleveland, asking her to come home at once. The police suspect foul play. The directors of the bank state that his books are in first-class condition.

Back to Washington. WASHINGTON, Oct. 27.—Secretary of the Treasury Cortelyou returned here from New York last night. The Secretary was seen at his home today, but declined to make any statement regarding financial conditions, except to say that he will not return to New York.