

FORCES UNITED TO AVERT PANIC

Cortelyou Joins Hands With Bankers.

ROCKEFELLER POURS OUT CASH

Trust Companies Unite for Their Own Defense.

ONE WITHSTANDS A RUN

Secretary of Treasury Declares Banks Are Sound—All Financial Magnates, Headed by Morgan, Are Standing Together.

BANKS IN OTHER CITIES.

CHICAGO—No banks held up with Wall Street... KANSAS CITY—No alarm. Banking conditions normal. CINCINNATI—New York situation has no effect. LOS ANGELES—Banks have large surplus and mercantile business is good. SALT LAKE—Banks on solid basis, having 20 to 30 per cent more than normal reserves. SAN FRANCISCO—Banks not affected by New York slump, but take no new business, awaiting outcome in East.

NEW YORK, Oct. 23.—The crisis in New York financial circles was safely passed tonight. After prolonged conferences at J. Pierpont Morgan's office, an organization of the presidents of New York trust companies was effected, not different in principle from the Clearing House Association. It is in the nature of a protective combination. All of the leading and admittedly conservative trust companies participated. John A. Stewart, chairman of the board of the United States Trust Company, presided, and was elected chairman of a committee whose duties are to be analogous to those of the clearing house committee. A resolution was unanimously adopted, providing for an examination of the various trust companies and a report of their findings to the association.

Following this meeting a report was made by the committee tonight on the investigation into the affairs of the Trust Company of North America. As a result all of the trust companies of New York unanimously agreed to come to the aid of the Trust Company of America by providing such funds as it needs.

Cortelyou Deposits Cash. At the same time and even more important, the Secretary of the Treasury, having satisfied himself as to the condition of the New York banks, authorized an announcement that he had directed that Government deposits be placed in the banks of this city to the extent of \$5,000,000. These two measures are admittedly adequate for all needs of the banks and trust companies of New York in the present emergency.

Mr. Cortelyou's official statement says: "Wherever there is a weakness, and it has been in but a comparatively few instances, strong and able men are rendering aid; and in behalf of the Treasury Department, I may say that I believe that it is my duty to do what I can, and I will do in the largest way possible what may be necessary to afford relief. The Treasury Department will continue its co-operation and, if the public on its part will reflect on the strength of our banking institutions, there will be a fast return of confidence which this condition warrants."

Moneyed Men Join Forces. The failure of the Knickerbocker Trust Company, which suspended yesterday, to reopen today did not exercise such an adverse influence on the general situation as might have been expected and the early action of Acting Superintendent of Banks Skinner in taking possession of the institution on the advice of the Attorney-General gave rise to a feeling of relief, as it was felt that the state would make the most of the situation.

The conference at the offices of J. P. Morgan & Co. made a thorough review of the affairs of the Trust Company of America. At the meeting were J. P. Morgan, E. H. Harriman, T. F. Ryan, H. C. Frick, Paul Merton, George F. Baker, Hamilton Fish, Assistant United States Treasurer; Judge E. H. Gray and Norman H. Ream. Oakleigh Thorn, president of the Trust Company of America, was there for a time.

When the meeting finally broke up toward 6 o'clock in the evening, it was felt that the most influential and most powerful men in the financial world had assumed command and the confidence of the business community in its banks, securities and money conditions generally was to be speedily restored.

ROCKEFELLER TO THE RESCUE Oil King Pours Large Sums Into Banks to Check Distrust. NEW YORK, Oct. 23.—John D. Rockefeller has taken an active interest in the

present financial situation and he has arranged to lend very large sums to a number of New York financial institutions.

"I think," said Mr. Rockefeller to a representative of the Associated Press this afternoon, "that the existing alarm among investors is not warranted, and I hope the good common sense of the American people will control the situation; personally I have absolute faith in the future value of our securities and the soundness of underlying conditions. Instead of withdrawing any of my money from the banks, I am co-operating with others in helping to meet that which I firmly believe to be only a temporary crisis. Every one having the good of his country at heart should by word and deed lend a hand now to re-establish confidence, and I propose to do my part to the full extent of my resources."

Trust Companies Give Aid. At 12:30 A. M. Frank Vanderlip, vice-president of the National City Bank, made the following statement:

"The situation has been met. The trust companies will come to the aid of the Trust Company of America. The examination by the committee appointed to look into the trust companies has found that the Trust Company of America has sufficient assets to warrant protective



George H. Cortelyou, Secretary of the Treasury, Who Has Come to the Relief of Distressed New York Banks.

action by the committee, and such action has been decided upon."

Open for Business Today. President Oakleigh Thorn, of the Trust Company of America, announced at midnight that his company would open for business at the usual hour tomorrow, with ample funds to meet all claims.

TROUBLE ALL IN NEW YORK Ridgeley Says Banks Are Sound in Other Cities. WASHINGTON, Oct. 23.—Comptroller of the Currency Ridgeley today gave out a statement saying that the general feeling indicates an absolutely sound situation; that there was not the slightest need of apprehension about the banks and trust companies of the country; that the banks of the several cities have every disposition to leave their balances in New York and other central reserve cities, and attribute the trouble in New York to the condition of a very few concerns discredited by the operations of their officers and to the difference of prices of stocks and securities as between New York City and country banks.

Comptroller Ridgeley's statement was as follows: "I have talked by telephone today with bankers in practically every large city in reach of Washington by telephone, and also with a number of examiners. I hear of no trouble whatever among the banks or trust companies outside of New York. The general feeling is that the situation is absolutely sound and there need be not the slightest apprehension about the banks and the trust companies of the country."

TRUST COMPANY STANDS RUN North American Pays Money All Day—Knickerbocker Bank Closed. NEW YORK, Oct. 23.—The extent of the day in the financial situation was the run on the Trust Company of North America and the success with which it was withstood. It developed last night that this company, with deposits of about \$5,000,000 and assets and liabilities exceeding \$30,000,000, was in need of assistance, and company had \$12,000,000 cash in its vaults when the day opened and was pledged liberal assistance if needed, but this was not asked. A committee of accountants began an examination of its securities at 8 A. M., and upon its favorable report the other trust companies pledged aid. President Oakleigh Thorn was on hand early, ready to meet any emergency.

When the doors opened three paying tellers were ready for duty and the corridors of the Trust Company of North America were jammed with 600 depositors. Notwithstanding the work of the tellers, the crowd grew to 700 before 12:30. A smaller crowd awaited the opening of the Colonial branch of the company in the St. Paul building on Broadway. Notwithstanding the drain on its funds, which continued until the closing hour, the company stood the run and announced that it would open for business tomorrow.

Double Line at Doors. A double line of depositors reached from the paying teller's window in serpentine fashion through the counting-room, out through the main door to Wall Street for over a block. There was no disorder. Investigation disclosed that the amounts called for were, as a rule, small, none of the large depositors withdrawing their funds. All the directors declared that the company would meet all demands.

An investigation of a report that there was a run upon the Morton Trust Company showed it untrue. Announcement was made today that

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COURT CABAL TO CONTROL KAISER

Von Moltke Libel Suit Brings Out Story.

DARK VICES OF ROUND TABLE

Harden's Witnesses Blacken Count Zu Eulenburg.

HIS FRIENDSHIPS EROTIC

Divorced Wife of Von Moltke Tells of Suggestive Incident—Count Denies Conspiracy to Influence the Mind of the Kaiser.

BERLIN, Oct. 23.—The libel action brought by General Count Kuno von Moltke against Maximilian Harden, editor of die Zukunft, a free lance polemical weekly and long an organ of extreme radical opinions, began here today before Justice Kern. The public awaited the trial with extraordinary interest, because it was believed that many secrets of the imperial court would be drawn from the distinguished persons summoned to the trial, some of whom are members of the imperial entourage.

Von Moltke is an intimate friend of Prince Philip zu Eulenburg, the ex-German ambassador to Vienna, and a kinsman of the present chief of the general staff, Count von Moltke, and of the Governor of the Province of East Prussia, Frederick von Moltke. These three von Moltkes are nephews of the late great Field Marshal von Moltke.

Charges Against Round Table. Harden began last November to assert that Count zu Eulenburg was the head of a group at court that sought to influence the Emperor's political action by subtle, indirect suggestions. Count zu Eulenburg, Count Kuno von Moltke and Lieutenant-General Count William von Hohenau, one of the Emperor's adjutants, were mentioned by Harden as members of the so-called camarilla, or "round table," and he further alleged that they were spiritualists and of abnormal temperament and habits. According to report, the Crown Prince Frederick William made an inquiry into the charges in May and went to his father with the result of his investigation, which caused Count zu Eulenburg, Count von Moltke and Lieutenant-General Hohenau to resign.

Few of the 10,000 applicants for cards of admission to the courtroom were able to get them, and these largely were lawyers, witnesses and reporters. After the trial von Moltke read all of Herr Harden's articles on the subject, the defendant rose and said: "I have followed political aims alone in my articles, and in so doing have been

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THE ROOSEVELT POLICIES.

From the Address of the President at Nashville, Tenn., Oct. 22, 1907. My policies can be summed up in one brief sentence: They represent the effort to punish successful dishonesty.

I doubt if these policies have had any material effect in bringing about the present trouble, but if they have, it will not alter in the slightest degree my determination that for the remaining 16 months of my term they shall be persevered in unswervingly. All I did was to turn on the light. I am responsible for turning on the light, but I am not responsible for what the light showed.

I will permit neither the demagogue on one side nor the reactionary on the other to drive me away from the policy which I regard as most vital for the well-being of this Nation.

I will protect the honest man of wealth to the extent of my ability, and in no way can I ultimately protect the honest man of wealth so effectively as by doing everything in my power to bring to justice his dishonest brother of wealth.

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LONE HIGHWAYMAN SHOOTS ENGINEER

Harry M. Logan, Victim of Footpad.

FOURTH-STREET BRIDGE SCENE

Ordered to Hold Up Hands, He Resists and is Shot Twice.

GOING TOWARD HIS HOME

As Soon as He Steps on Bridge Thug Accosts Him—Patrolman Anderson Sees Shooting, but Cannot Catch the Assailant.

Harry M. Logan, a railroad engineer, residing with his family at 6 1/2 Third street, was shot and fatally wounded about 1 o'clock this morning on the Fourth-street bridge, by a lone highwayman.

The thug had ordered Logan to throw up his hands, and the engineer in reply made a swing at him. The hold-up man then turned and shot Logan, one bullet striking him above the heart and the other in the elbow.

Logan, barely able to walk, tottered to a rear-by saloon, and, falling through the door, muttered: "I'm shot."

Patrolman Anderson, who was about a hundred feet south of the bridge, saw the flash of the revolver, and ran to the aid of the injured man. Seeing that Logan was badly wounded, he gave up the idea of pursuing the bandit, and turned his attention to the victim.

The patrol wagon was called and Logan was removed to the Good Samaritan Hospital, where his wounds were dressed.

Was on His Way Home. Logan had just left the Bridge saloon at 4 1/2 Third street, and was on his way home at the time of the assault. He had traveled no more than 100 feet when approached by the thug.

In a dying statement made to an Oregonian representative last night, Logan said: "I had just stepped out on the bridge, when a masked man stepped up to me and said: "Throw up your hands!" "I hit at him with my right hand, and then he fired. All that I know is that I ran to Ragnoli's saloon, and called for help. I could not describe the man."

Patrolman Anderson was an eyewitness to the whole occurrence. He was traveling his beat, and noticed Logan start across the bridge. Then of a sudden the two shots rang out and the policeman saw the victim

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EMPRESS OF CHINA SINKS AT HER DOCK

Sea Cocks Opened, She Rapidly Fills.

RESTING ON A MUD BOTTOM

No Reason Can Be Assigned for the Accident.

CREW LEAVES HER IN TIME

Water in Hold Discovered by Steward—All Hands Man Pumps, but Too Late—Problem of Righting Her Is a Serious One.

VANCOUVER, B. C., Oct. 22.—(Special.)—The Canadian Pacific Railway Company's crack Oriental liner, Empress of China, sank this evening alongside her dock in this port. Her sea cocks must have been opened, but how, no one can explain.

Her main deck on the port side is awash with several feet of water. She sank and keeled over on her port side, so that the main deck is now at an angle of about 45 degrees. Her engines and dynamos are entirely under water. She is resting on a mud bottom, but the problem in saving her will be that of righting the vessel and preventing her from completely turning turtle.

Water Noticed at 6 o'clock. Just after 6 o'clock this evening the steward noticed that the water was coming in over a lower deck. All day the liner had been loading flour, 500 or 600 tons of which is now being slowly turned into paste in the watery hold. Instantly the steward gave the alarm. Officers at dinner hurried to their stations as the big vessel began to list. All hands manned the pumps, but it was too late to save her from sinking, and soon every person was ordered ashore.

She continued to list and sink, and by 8 o'clock her port stern was resting on the bottom of the harbor. The tops of her masts, leaning over the wharf, extended to the gables of the big freight sheds. Just before 8 o'clock the engineers in charge of the dynamos left their posts and came ashore. All lights were turned off and the fog was very thick. The only light aboard at 9 was a lantern hanging over her stern. She sank at nearly high tide, and the starboard side of the main deck is still about 10 feet above the water.

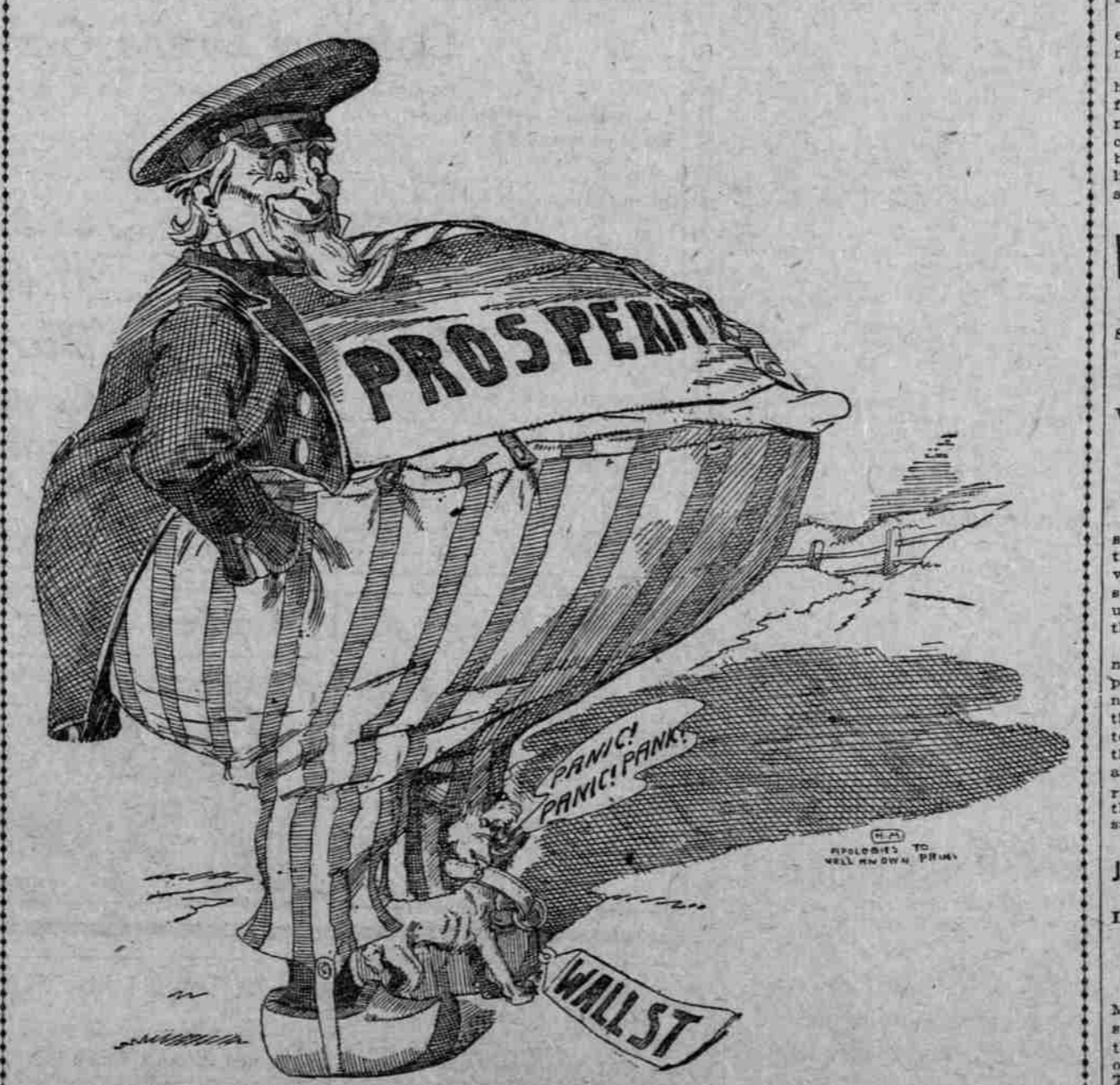
Booked to Sail on Thursday. The steamer is valued approximately

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"VERE ISH DOT TAM TOG?"



staggering toward him. Anderson ran after the thug, but it is supposed that he dropped over the rail, about twenty feet, to soft ground below. Once in the gulch, escape was easy.

Anderson then turned his attention to the victim, telephoned for the patrol wagon, and did whatever was possible to relieve the poor man's sufferings.

Search by Police Begins. John DeMarko, who was in the saloon at the time of the murder, saw Logan enter and fall in the doorway. He ran to his assistance, but was able to do nothing to relieve him.

Patrol Sergeant John Wendorf went out in the wagon, and immediately began a search of the neighborhood for the murderer. Up to an early hour this morning he was unable to discover any trace of the criminal. All the officers of the second district were notified of the crime and a systematic search was begun. It is the opinion of police officials that the perpetrator of this murder is the same lone highwayman who for so long has had the city at his mercy.

Extent of the Injuries. Logan's injuries are considered necessarily fatal, both of the shots fired

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WILL BE POUNDED TO BITS

STEAMER CHRISTINA CANNOT BE SAVED.

Will Go to Pieces in First Storm. Heavy Cargo Total Loss, as Position Is Inaccessible.

CRESCENT CITY, Cal., Oct. 23.—The stranded British steamer Queen Christina lies in the same position she took when she ran aground last week. The sea continues running smooth and the upper deck has been dry ever since the accident.

It is the opinion of local seafaring men that the first heavy storm will pound the vessel to pieces. There is no chance to salvage the heavy articles aboard from seaward, as it is too late in the season and because there are too many sunken rocks around the steamer. A cable may be run to the shore and by this means thousands of dollars' worth of goods saved.

JAPANESE SHIP WRECKED

Loss of \$700,000 on Kokwo Maru, Stranded by Storm.

TOKIO, Oct. 23.—A dispatch from Moji reports that the Japanese freight steamer Kokwo Maru, from Hongkong to Yokohama, went ashore in a storm off Rishima and is a complete wreck. The crew was rescued in a lifeboat. The loss on the ship and cargo is \$700,000.