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PORTLAND, OREGON, TUESDAY, OCTOBER 22, 1907.

PRICE FIVE CENTS.

FORECASTS HIS NEXT MESSAGE

President Will Urge River Improvement.

FARMERS HELPED PRIMARILY

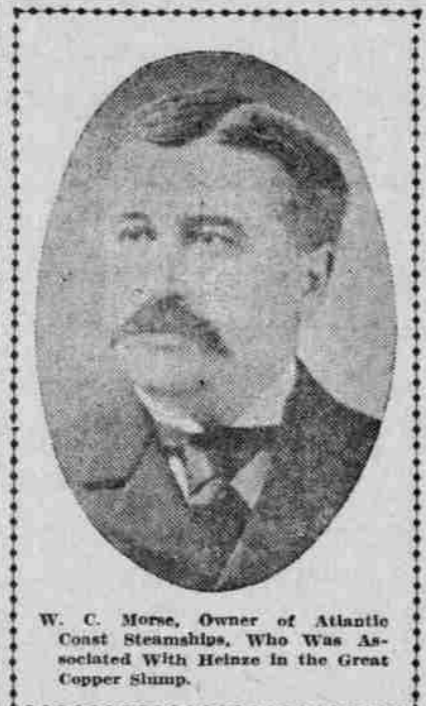
Most Measures, He Says, Aid Dwellers in Centers.

PARTY FEELING LAID ASIDE

In Vicksburg Speech Says It Has Been Necessary to Regard Broad Fundamentals of Citizenship Rather Than Mere Party.

the tillers of the soil. Now here we have a policy whose first and direct benefit will come to the man on the farm...

Sinks Party Differences. Mr. Williams has said that in our day we can sink all mere party differences. Since I have been President I have found...



W. C. Morse, Owner of Atlantic Coast Steamships, Who Was Associated With Heinze in the Great Copper Strump.

Instrument designed for the life and health and growth of the Nation.

Talks From Car Platform.

TALLULAH, La., Oct. 21.—The President spoke here for about 10 minutes this morning from the rear platform of his private car...

Roosevelt Passes Nashville.

MEMPHIS, Tenn., Oct. 21.—The special train having on board President Roosevelt reached Memphis at 12:30 this morning...

INDICT BY WHOLESALE

Hundreds of Arrests Likely for Violating Sunday Law.

KANSAS CITY, Oct. 21.—A list containing the names of several hundred persons who yesterday violated the law against working on Sunday will be prepared for presentation to the grand jury...

Striking Operators Surrender.

CHICAGO, Oct. 21.—Nineteen striking Western Union operators of the Western division applied for work today...

Deep Channel in Mississippi.

In his speech here the President said: "It seems to me that no American President could spend his time better than by seeing for himself just what a rich and wonderful region the lower Mississippi Valley is...

Contents Today's Paper

- Foreign. Sultan Haik inflicts crushing defeat on Sultan of Morocco. Page 3. Emperor of Austria much better. Page 3. Walling is released and Russian police admit mistake. Page 3. National. Taft speaks at Manila on relations of Philippines with United States. Page 4. Decrease in pension roll, increase in pension payments. Page 5. Cortelyou will soon declare policy towards Wall street. Page 2. Roosevelt speaks at Vicksburg on improvement of Mississippi River. Page 1. Politics. Bryan condemns Roosevelt's policy of centralization. Page 4. Heney has fight with Hearst because he will not play politics. Page 4. Domestic. Mrs. Kaufman, Sioux Falls murderer, denied new trial. Page 1. Knickerbocker Trust Company, of New York in trouble. Page 1. New York clearing-house forcing reform in banking methods. Page 1. Fish, forces Harrison to adjourn Illinois Central meeting and claims victory. Page 3. Sports. Nine balloons start on race for world's championship. Page 1. Pacific Coast. Heney offers to prove talesman in Ford case committee pending. Page 4. Steamer Christina wrecked near Crescent City, crew saved. Page 2. Oregon farmer arrested by Pinkerton charges with being author electric switching game. Page 6. Penitentiary flooded with counterfeit coin. Page 11. Senator Pile called to Washington at inopportune time. Page 4. Parliament and Vicinity. Job printing shows tied up by strike of proofreaders. Page 13. Assessor's new system compels public utility corporations pay higher taxes on franchises. Page 3. County Board of Equalization begins session. Page 1. Schwartzschild & Sulzberger will demand that union stockyards be established in Portland. Page 11. Annual exhibition of Oregon Camera Club opens. Page 10. Commercial and Marine. Floury in onion and potato markets. Page 17. Bad break in wheat prices at Chicago. Page 17. Confidence restored in Wall street. Page 17. German steamship Nicomedia enters with large quantities of tea. Page 16.

DISAGREES WITH THE PRESIDENT

Bryan Not for National Incorporation.

SUGGESTS LICENSE REMEDY

Interstate Corporations to Be Thus Under Control.

DECRIES IMMENSE WEALTH

Says the Possessors Are Not the Right Sort of Men and Agrees With Roosevelt That They Are a Menace to the Country.

NEW YORK, Oct. 21.—William J. Bryan spoke tonight before an audience that filled Cooper Union, while many thousands were turned away. The meeting was under the auspices of the Progressive Democratic League...

States Attend to Own Affairs.

"The Democratic doctrine is that the Federal authorities attend to Federal affairs, and leave the states to attend to their home government...

Let Congress.

"Let Congress," he said, "say that when any corporation in interstate commerce wishes to control 25 per cent of the output of the product it deals in, it must take out a Federal license...

Decrees Amassing Wealth.

Continuing, he said: "The President has done one thing and I regard it as one of the most important things he has done. He has called attention to the matter of amassing wealth...

MEET TO CALL CONVENTION

Republican National Committee Is Summoned for December.

BRIGHT MOON, FRESH BREEZE

Germans Fly High, Americans Close to Earth.

GREAT THROG AT START

Tens of Thousands See Huge Gas-bags Soar Aloft and Vanish in Distance—Balloon St. Louis Narrowly Escapes Mishap.

WILL APPEAL AGAINST SENTENCE TO PENITENTIARY.

Mrs. Emma Kaufman, Convicted of Torturing Girl to Death, Denied New Trial.

YANTON, S. D., Oct. 21.—(Special.)

After studying the various documents submitted to him to show why Mrs. Emma Kaufman, of Sioux Falls, should be given another trial before a jury, Judge E. G. Smith today overruled the motion for a new trial...

Northwest Postal Affairs.

OREGONIAN NEWS BUREAU, Washington, Oct. 21.—Charles E. MacLean has been appointed regular, Margaret E. MacLean substitute, rural carrier, route 1, at Georgetown, Wash. Washington postmasters appointed—McCormick, Arthur N. Rogers, vice H. W. McCormick, resigned; Plaza, Harvey H. Mott, vice W. J. Nickerson, resigned.

NINE BALLOONS RACING FOR CUP

Ideal Conditions for a Record Flight.

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CHANDLER SENDS MESSAGE.

MOUNT VERNON, Ind., Oct. 21.—Two balloons passed here late tonight. The following message to the Associated Press was dropped by one of them: "We passed Mount Vernon, Ind., about 11:40 P. M. Please notify C. J. Gladden, of St. Louis, official starter, No. 10 balloon. (Signed) 'DE FOREST CHANDLER.'"

The second balloon passed one mile north of here at 12:37 A. M. Tuesday, going in an easterly direction. Mount Vernon is 60 miles south of St. Louis and 150 miles east.

ST. LOUIS, Oct. 21.—Drifting along in a direction just west of north when lost to view in the haze of the falling night, and with a freshening southeast breeze behind them, nine big balloons are competing tonight for the honor attached to the winning of the second international aeronautic cup race.

The Germans, acting upon this theory, reached for the higher courses right on the start. The French and English aeronauts were more conservative and selected a middle depth, while the Americans raced away at an altitude which seemed to take them just clear of trees and housetops...

Trust to Wind Currents.

None of the balloons were fitted with dirigible devices and the contest was throughout a test of the skill of the navigators in taking advantage of such air currents as were encountered and in handling the ballast to the best advantage.

As the balloons received their full charges they began the climbing, sandbags were lowered mesh by mesh until at last they rested in groups of four and five on the long ropes leading from webbing to basket ring...

The start of the race was placed as late in the day as possible in order to meet the wishes of the aeronauts. It was desired that the first and most important stage of their flight should take place after noon. The heat of the sun expands ballooning gas to a marked extent and when the contraction comes at night, it means a drop to a lower level and a loss of several bags of ballast...

Pommern Soars to High Altitude.

The big German bag Pommern was first to start. When the pressure of gas in the balloon caused the covering to bulge diamond-shaped through the webbing, the supply pipe was cut away and the neck securely tied. The basket, which had been prepared with great care, stored with delicate instruments for recording altitude, temperature, air pressure and the rise or fall of the balloon, and provisioned with sandwiches, hard-boiled eggs, tinned meats and water bottles sufficient for a three days' journey in cloudland, was hauled directly beneath the bag and it to compact the rigging which led first from webbing to basket-ring and from ring to basket...

The Pommern was lightened of all but 10 of its sandbags and floated for a few minutes just above the ground. Half a score of men, however, keeping a tight grasp of the basket. The Pommern pilot gave the word to cast off the big yellow ball of gas and a sliding leap into the air, the hand played, shouts came from the multitude and the eventual race was on...

UPHEAVAL AMONG NEW YORK BANKS

Knickerbocker Trust Now Under Fire.

PRESIDENT IS FORCED OUT

Other Trust Companies Will Come to Rescue.

DRASTIC REFORM BEGINS

Clearing-House Condemns Practice of Controlling String of Banks With Little Capital—Bankruptcy Suit Against Heinzes.



Mrs. W. E. Walling, American Socialist, Arrested in Russia.

NEW YORK, Oct. 21.—Late tonight the National Bank of Commerce gave 24 hours' notice to the Clearing-House Association, of which it is a member, that after tomorrow it would no longer clear for the Knickerbocker Trust Company...

Following the action of the National Bank of Commerce there was a conference of the directors of the Knickerbocker Trust Company at an uptown hotel. It was reported that Charles T. Barney, president of the Knickerbocker, placed his resignation in the hands of the directors, who at once decided upon A. Foster Higgins to succeed him...

A director of the Knickerbocker Trust Company at the close of the meeting stated that the trust companies of New York had agreed to stand by the Knickerbocker and were ready to extend aid to the amount of \$10,000,000, if aid was required.

STOP BAD BANKING METHODS

Clearing-House Takes Charge. Charges Against the Heinzes.

NEW YORK, Oct. 21.—The most favorable sentiment in business and banking circles resultant from yesterday's changes in various bank managements and the promises of support made by the Clearing-House Association received something of a setback today when it became known that the debt balance of the Mercantile National Bank at the clearing-house was \$1,200,000...

The debt balance of the National Bank of North America will be \$600,000. These figures indicated that heavy withdrawals from the two banks were being made, and the totals referred to by one member of the Clearing-House Association as "unexpectedly large and disconcerting."

Seth M. Milken, the newly elected president of the Mercantile National Bank, said today in counting out the Heinze-Morse loans, the assets of the bank are \$1.40 for every dollar of liabilities, and that the loans in question are of value.

Sunday's meeting of bank presidents succeeded in finally eliminating the Heinze, Morse and Thomas interests in certain of the clearing-house banks. Besides choosing new officers for the banks in question, and announcing that each was in a solvent condition, a fund of \$10,000,000 was pledged by a score of individual banks to extend aid to those banks and render such assistance to meet their deposits as the clearing-house committee may think necessary...

The deposits of the banks represented at the Sunday conference amounted to \$128,000,000. The men, in number, every one a practical banker, decided upon the measures for eliminating the interests which have been under criticism, which measure, later in the day, were carried out.

No More Claims of Banks.

The methods that have now been eliminated from the local banking situation, it is stated, are a development of the last decade. These consist of buying of a bank, then putting up the stock representing that control as collateral for funds to buy control of another bank, and continuing the process with banks and trust companies, so that the result is a pyramid controlling "chains" of financial institutions and their deposits. The crisis, it is declared, was a serious one, but the cure extended is expected to be complete. Manager Sherer, of the Clearing-House, said today that institution had the situation under control; that all the undesirable elements had been eliminated, and that from this time would begin a new era in banking in New York. It was officially denied that it would be necessary to issue clearing-house certificates in order to secure support for the banks which have been under criticism...

Seth M. Milken, president of the Mercantile National Bank, questioned as to loans made to F. A. Heinze and Charles W. Morse, said it was expected that they would repay them as soon as they were able. The Clearing House, at a meeting held today at the Mercantile National, advised the acceptance of the resignations of eight directors of the bank. This was done, and five new directors selected. The other vacancies will be filled later.

Bankruptcy Suit Against Heinze.

An involuntary petition in bankruptcy was filed in the United States District Court today against the firm of Otto Heinze & Co., crockery, whose suspension from the Stock Exchange was announced last week after they refused to accept a

(Concluded on Page 2.)

THESE GENTLEMEN ARE WRITING LETTERS IN THE BOURNE \$1000 ROOSEVELT THIRD TERM COMPETITION



Certainly Let Him Run. We Understand The Voters Are All for Him.—E. H. H. Of Course, Didn't He Fire the Charges of the Big Game Troops.—GOV. VARDAMAN. P. S.—I Had My Fingers Crossed. Sure He Must Run. For Man's He Put All My Politics into Effect?—W. J. B. Give Him a Third Term and Keep Him in Washington, or Me to a Museum.—THE TEDDY BEAR. Because We Love Him So.—SENATOR SORGHUM. He's Got 'Us and We're the Majority of the Whole Country.—PRESIDENT OF THE ANANIAS CLUB.