

HUGE DECLINE IN COPPER STOCKS

Market Value Reduced at Least \$600,000,000 Since the Year Opened.

GREED KILLS THE GOOSE

Booming of Price Stops Consumption—Tight Money Checks Enterprise When Price Is Cut—Output Reduced Over Half.

CHICAGO, Oct. 18.—(Special.)—Copper stocks, which were the center of interest in the financial markets, having caused the failure of the Heineze crowd in New York, have dropped in aggregate of more than \$600,000,000 in market value since the first of the year.

Figuring early this year that the demand for copper metal was such that consumers would have to buy it at any cost, the principal producers ran up the price to an unprecedented level. They made it prohibitive for the consumer and killed their demand.

Tight Money an Aggravation. Then price cutting began, but without stimulating the demand, the money market having tightened up in the meantime in such a way as to interfere with enterprises in which copper was an important figure.

Shrinkage in Value \$600,000,000. The total shrinkage in the value of copper shares in the stock market during the high point this year to the present aggregates \$600,000,000 of 44 of the principal stocks.

Output Reduced Over Half. The present output of the mines of the Amalgamated Copper Company is about 46 per cent of normal.

BETTER THAN HE EXPECTED

Bank Examiner Holds Out Hope for State Savings Depositors.

HELENA, Mont., Oct. 18.—According to a long-distance telephone message to the Associated Press from Butte, received tonight, State Bank Examiner Collins today assumed charge of the State Savings Bank, and after making a hurried inspection of the books, announced that, from the figures at hand, the bank is in a better condition than when it submitted its last quarterly report to him.

The Silver Bow National Bank, which is also controlled by F. Augustus Heineze, is said to be safe and will not be involved in the copper magnate's financial difficulties. There was no sign of a run on that institution today.

RIDGLEY WILL TAKE CONTROL

Announces, Though, That He Wants to Have Full Charge.

NEW YORK, Oct. 18.—Charles W. Morse formally announced tonight that Controller Ridgley had agreed to accept the presidency of the Mercantile National Bank. From other sources it was learned that Mr. Ridgley also insisted as a condition of his acceptance that a new board of directors be elected and that he be placed in a position where he would have free rein.

Heineze Denies Selling Stock. F. Augustus Heineze tonight reiterated that he was still in control of the Mercantile and had not sold a single share of his holdings. They amount to about \$250,000.

Mr. Heineze expressed himself aggrieved that the clearing-house committee had thought it necessary to inquire into the bank's affairs. He said the institution

was perfectly solvent and the one material result of the investigation would be to divert business from the Mercantile.

At a special meeting of the clearing-house committee held this morning to consider the general banking situation, the solvency of the Mercantile National Bank, as reported by President Nash, of the Clearing House Bank, last night was reaffirmed.

It is understood that the condition of other banks in this city was discussed at the meeting, but so far as could be learned no definite action with regard to these institutions was taken. To quote a representative of the clearing-house: "The situation is now under control, and no untoward developments are looked for."

Other Interests May Be Involved. In conservative circles the feeling prevails that certain other interests will have to be eliminated before complete confidence in the local banking situation can be restored.

It is believed that the retirement of F. Augustus Heineze from the presidency of the Mercantile National Bank will be followed by the retirement of other persons from other banks.

The Supreme Court today granted an attachment for \$108,975 against the State



Archduke Franz Ferdinand, Heir to Austrian Throne.

Savings Bank, of Butte, Mont., in favor of the Mercantile National Bank, of this city, for a balance alleged to be due on a demand note of \$100,000 made by the State Savings Bank on March 5.

Another Failure at Hamburg. HAMBURG, Oct. 18.—Representatives of all the banks of deposit interested held a meeting here today to consider the situation resulting from the failure yesterday of the firm of Haller, Soehle & Co.

BATTLE BETWEEN TONGS

ONE KILLED, TWO BADLY WOUNDED IN PHILADELPHIA.

Fight Is Signal for All Chinatown to Turn Out—Police Disperse the Mob With Clubs.

PHILADELPHIA, Pa., Oct. 18.—A fight between two Chinamen in Chinatown this afternoon developed into a riot, the rival tong societies taking sides. Pistols and knives were freely used in the crowded quarters. The police reserves from the tenderloin districts were hastily summoned and had great difficulty in quelling the disturbance. Many arrests were made. One Chinaman was killed and several wounded.

There had been considerable trouble among the Chinese in their Race-street colony. Before policemen on duty there today could separate the two men who were fighting in the streets, Chinamen poured from all the houses and a free fight ensued. Pistols were fired from windows and doorways and knives were used by those fighting in the street.

The policemen on duty were powerless to stop the melee and, when reserves arrived, they waded in with clubs and soon the fighting Chinese were on the run. One helligerent was killed and of the numerous wounded, two had been injured seriously enough to be sent to hospital. Wholesale arrests of Chinese are being made.

WRECKED AND CREW LOST

Danish Steamer Goes to Pieces on Rocky Scotch Coast.

LONDON, Oct. 18.—The Danish steamer Alfred Eriksen was wrecked on the rocks of Castle Point, near St. Abbs' Head, Scotland. She went ashore during a gale last night, and 20 of her crew were drowned. A lifeboat, which was spotted at night looking for survivors had a narrow escape, being frequently swept by heavy seas.

The Eriksen was driven on the rocks early yesterday evening. Her position prevented establishment of communication with her, and before a lifeboat from Dunbar could reach her, the steamer broke up and apparently all her crew were drowned. Several bodies were washed ashore today.

CONDITION IS UNCHANGED. Francis Joseph's Fever Abates, but Cough Keeps Up.

MAGILLS GO FREE BY JUDGE'S ORDER

Verdict of Not Guilty in Case of Banker and Second Wife.

CROWD CHEERS ACQUITTAL

Suicide of First Mrs. Magill Not Due to Their Encouragement—Evidence Shows She Long Contemplated the Act.

DECATUR, Ill., Oct. 18.—Acting under instructions from Judge Cochran, the jury tonight returned a verdict acquitting Frederick Magill and his wife, Fay Graham Magill, of the charge of murdering Mrs. Pet Magill, the first wife of Magill. In his instructions the judge said the state had failed to prove the corpus delicti.

The verdict was greeted with cheers in spite of the efforts of the court to maintain order. The crowd in the courtroom hurried forward and offered congratulations to the Magills. The jury afterward filed by and each shook hands with the defendants.

Say She Was Driven to Suicide. When today's session was opened, counsel for the defense asked that the court instruct the jury to return a verdict of not guilty. The counsel contended that the letters found after Mrs. Magill's death had been proved to be her own handwriting and that no testimony had been adduced to show that they were not.

On May 31 last Mrs. Pet Magill was found dead in her home at Clinton, Ill., and a post-mortem examination held six weeks after her death showed that she had been suffocated by chloroform. On July 13, in Denver, Colo., Fred K. Magill, her husband, and Miss Fay Graham, a young woman who had been a close friend of the family, were married. Four days later, in San Diego, Cal., Magill and his second wife were arrested on a charge of murdering the first Mrs. Magill. They were brought back to Clinton and secured a change of venue to this city.

Was Suicide Voluntary? In the trial the statement that Magill and Miss Graham by their conduct had driven Mrs. Magill to suicide and were therefore guilty of murder was made. The defense introduced letters written by Mrs. Magill shortly before her death, in which she complained of "unbearable headaches" and constant "nagging" of her husband's relatives. Witnesses also testified that Mrs. Magill had often talked of committing suicide. In a letter to her husband written the day before her death, Mrs. Magill asked him to marry Fay Graham in case anything should happen to her.

Magill was employed in a bank at Clinton, Ill., the chief owner of which is Vespasian Warner, United States Commissioner of Penitents.

BUILD HOUSE IN HALF DAY

Edison Solves the Problem of Quick Construction.

NEW YORK, Oct. 18.—(Special.)—To build a three-story house in one piece at a cost of only \$1000, and to finish the job in 12 hours—that is the problem which Thomas A. Edison today told the members of the American Electro-Chemical Society he had solved, and he showed them the model to prove it.

According to Mr. Edison, the house of the future will be cast in concrete from iron molds from one solid piece, including stairs and bath tub. It will be fireproof and indestructible, and from one set of molds an indefinite number of exactly identical houses can be made. For protection against poor construction, he intends to restrict the use of his patents to contractors of responsibility, who will agree to follow his formula for making concrete.

Some of the best architects in New York have contributed their ideas to the model which Mr. Edison showed. It is of a house that, in full size, will be three stories high, 32 feet frontage, and 45 feet from front to rear. The style is a combination of colonial and Queen Anne, and it does not look at all like any concrete house that anyone ever saw.

KILLED; POCKETS RIFLED

Charles E. Logan, of Hillman City, Victim of Highwaymen.

SEATTLE, Wash., Oct. 18.—(Special.)—At about 10 o'clock last night Charles E. Logan, a resident of Hillman City, and a companion, were killed on a lonely road between Hillman and Graham Station, by unknown highwaymen. When Logan's body was found a short time later, his pockets were rifled and not a cent of money nor the watch he carried could be found.

That he fought with the highwaymen who attacked him, and before they returned to shooting him was shown by the ground where the body was found and by the condition of the body.

Two men, one a tall fellow wearing a long coat, seen late at night on the streets of Hillman during the past few days, and a companion, short and with a sandy mustache, are sought by the police, suspected of the crime.

THEY SLAP AT FAIRBANKS. Missouri Presbyterians Cannot Forgive Cocktail Episode.

Tonight We Close at 6

Kindly shop in the morning, if possible, and bear in mind that our clerks cease work tonight at 6 o'clock. Help keep them busy during the daylight hours and they'll be tired enough then to appreciate the evening's rest. Show that you advocate early closing.



Sole Agents for Royal Worcester Corsets

They're the only corsets good enough for us to sell, and we have the exclusive agency. Only one make, but we have them in nearly 100 different styles. We can fit any normal figure. Priced from 50c to \$25.00.

Paris Pattern Hats Exactly Half Price

ON opening week we displayed more imported models than could be found in any other three houses in this city, and this sale is on the same generous lines. No reserves. Come now and select the hat that charmed you at first glance, knowing that you will only pay one-half the price you saw it marked before, reasonable though it was then. This sale is of prime importance to every lover of beautiful millinery—an opportunity that will not be duplicated in many months. See to it that you profit.



TODAY will be the end of this phenomenal sale. Come before the assortment gets low and choose from hundreds of brilliant beautiful and exclusive hats. Select a becoming hat for the Horse Show—select a couple. You can have two for the price one should cost, and 'twere a pity not to benefit amply by this unusual sale. Styles and shades to suit every taste and match any gown.

Choice of Any Imported Pattern Hat One Half Regular

Saturday Is Children's Day



The Right Sort of Children's Footwear

It's worth while to shop in a store where you can always be sure of getting just what you want at just the right price; especially in this true of children's footwear. In addition to the largest stock of children's shoes carried by any store in Portland, we have a corps of the most competent shoe fitters possible to find. We give special attention to children's trade and carry special lines for them. Read about it.

OUR FAMOUS "FRIEND MAKER" line of school shoes are the same prices in all grades, according to size. Come in lace or button pattern, made for children's feet. They're an improvement on and have replaced "The Scuffer," which were sold for so long. Made in natural last for growing feet, with foot-form toe and uppers sewed direct onto sole. Extension soles, which are very flexible. SEE CUT. Priced as follows:

- Sizes 5 to 8, \$1.49; Sizes 8 1/2 to 11, \$1.79; Sizes 11 1/2 to 2, \$2.19; Sizes 2 1/2 to 7, \$2.49

Infants' Coats

Knit jackets in very close mesh. Nicely made with fancy border at neck, down front and round bottom; trimmed with pink or blue silk floss. The regular price is 75c; they're good enough value for anybody at that sum; special for today 57c

School Hose

A lot of sturdy wearing stockings for school wear. Made up of odds and ends, 20c and 25c values; light, medium or heavy weight; fast black, seamless. Among the various styles every size can be found, although there are not all sizes in any one style. Save 10c to 15c a pair by paying us only 10c

Union Suits

For boys, girls or misses. Fine grade, ribbed garments, well fleeced, regularly 65c to 75c, according to size; also a fine fleeceline union suit in cream color; excellent 75c value; choice of either 49c

Men Should Share in Following Good Savings:

Men's Underwear: Derby ribbed Worsted Shirts and Drawers in flesh, blue, natural and tan; sizes 34 to 46 inches; a splendid \$1.50 value; special, \$1.00

Men's Fancy Hose: Cotton or Lisle Thread Hose, in plain black, solid colors, fancy stripes and silk embroidered effects; sizes 9 1/2 to 11 1/2; regularly worth 35c 25c

Handkerchiefs: Men's fine linen Hemstitched Handkerchiefs, soft finish, our own importation, full size, all width hems; regular 35c quality, special price for today, six for \$1.50

Men's New Gloves: Street Gloves, in assorted browns, splendid quality leathers; every pair warranted; sizes 7 to 10; exceptionally good values for \$1.50; special price for one day only, the pair \$1.15

Flannel Shirts: Boys' French Flannel Neglige Shirts, made with nonshrinkable collars, felled seams, pearl buttons; the well-known "Eagle" make; regular price \$1.50; special for today's sale \$1.00

New Neck Chains: Genuine Austrian Neck Beads, in graduated cut-glass effects, very pretty colors, amber and pink only; exceptionally good values at 50c; special price for today, each 25c

Men's Handbags: Women's solid leather Handbags, in imitation seal or walrus effects; made with hand-riveted frames, leather-lined, extra coin purse, \$1.00 assorted colors; splendid \$1.50 value, special \$1.00

SIX ARE HELD FOR FRAUD

Prominent Milwaukee Men Charged With Obtaining Coal Lands.

MILWAUKEE, Wis., Oct. 18.—Six prominent Milwaukee men charged with

conspiracy to defraud the Government

of valuable coal lands in Colorado were today held for trial at Denver, United States Commissioner Bloodgood having held that the Government had made out a prima facie case.

The men thus implicated are: Guy D. Goff, Charles F. Hunter, T. J. Fereles and J. M. Fereles, of the Wisconsin Coal Mining Company, and Chauncey Jones and Elias Arnold, of the Federal Coal & Iron Company. The Commissioner discharged C. S. Carter, C. E. Canright, W. S. Johnson and H. D. Wehr, against whom indictments also had been returned.

of Redmond, near Lake Washington,

was struck and possibly fatally injured by a James-street cable car today. Both his ankles were dislocated and the bones in both legs broken. Dodge tried to cross in front of a slowly moving car. He was struck by the fender, but caught the chains to prevent himself being dragged under, and his feet caught between the fender and track in some manner.

BRIBERY IN MISSOURI

Delegates Arrested Charged With Accepting \$500 Bribes.

of the House of Delegates on indictments

for bribery. The indictments charged that the two delegates received \$500, to be divided between them, for the passage of a bill. They deny the charge.

TEA

was a royal indulgence two hundred years ago. 'Tis yet. Your grocer returns your money if you don't like Schilling's Best; we pay him.