

STATEMENTS OF OFFICERS CONFLICT

President and Cashier Tell Different Stories as to Golden Eagle Overdrafts.

MORRIS BLAMES MOORE

Says He Knew Firm's Circumstances and Agreed to Extend Accommodations—Depositors Seem to Favor Reorganization Plan.

Stories told by President Moore and Cashier Morris of the Oregon Trust & Savings Bank, as to the circumstances of the Golden Eagle's overdraft do not tally. Mr. Moore says it was Morris who extended credit to that institution. Mr. Morris says President Moore knew of the overdraft and agreed to give Gus A. Lowt additional funds, with the hope of tiding him over.

Cashier Morris says the obligation on the part of the Golden Eagle was charged to profit and loss account some time ago and does not properly appear as an asset. That settlement could have been effected whereby the bank could have realized \$50,000 on the account is alleged. That Gus Lowt, however, would not agree to that disposition of the property and the deal was not consummated, is the statement of bank officials.

Cashier Morris made the following statement to The Oregonian yesterday:

Cashier Morris' Statement.

PORTLAND, Sept. 20.—(To the Editor.)—I have never had any interest whatever in any concern to which the bank has made loans, and am not now interested in the Golden Eagle or any other of the bank's debtors mentioned in the press, nor have I ever been interested in them.

The first indebtedness of the Golden Eagle to the bank was secured by the note of Mr. Wright for \$50,000, and which is perfectly good, and which the bank will hold. Afterwards Mr. Wright authorized overdrafts by the Golden Eagle to the extent of \$100,000 additional. To this extent the bank is secured. Afterwards, during my absence in Los Angeles, the overdraft was increased to the extent of \$210,000. Mr. Moore wrote me to know if I had authorized the overdraft, and I immediately wired him that I had not, and for him to have it cut down. On my return I found that he had not been able to reduce it to any extent, and the concern became so involved that it was a question of judgment whether the bank should assist the institution further or allow it to fail. In this way the indebtedness was increased from time to time. It was doing good business and seemed in a fair way to get on its feet, and we took our chances on allowing it to continue in business with the hope that it would in time pay out.

Believes in Wilde's Plan.

I have been misunderstood in my interview with the evening papers concerning the offer of Mr. Wilde to purchase the claims of the Golden Eagle. The plan of Mr. Wilde was to purchase the claims with certificates of deposits against the bank aggregating \$50,000, and pay off through the store the claims of all depositors under \$25 each. This, with the pressing indebtedness against the concern, required about \$40,000 in cash. The evening papers, in mistake, said that Mr. Wilde would not consent to this arrangement, for he not only consented to it, but after having investigated the affairs of the Golden Eagle did what he could to assist it to the last that he could handle the situation and would not consent to Mr. Wilde's taking charge of the assets of this arrangement. It is to be regretted that this plan could not be effected, as it would have reduced the indebtedness of the bank some \$50,000, and would have paid off every depositor holding a claim less than \$25. Every effort was made for about a week to effect some settlement along these lines, whereby the institution might be saved and the community spared another failure.

I am pleased to find the developments progressing so rapidly in the matter of the reorganization, and I hope that the reorganization will be completed and give their support there in no reason why anyone should not be paid dollar for dollar.

The depositors' committee is working actively upon the plan of reorganization, and I hope that the depositors will do all they can to assist them.

Regarding Officers' Overdrafts.

President Moore is annoyed at criticisms appearing in some of the Portland papers in regard to the fact that Receiver Devlin's report shows the president owed the bank on notes and overdrafts. "The Moore Investment Company," said he, "has \$14,000 credit with the bank, which more than covers the obligations of the Moore family."

Cashier Morris has an overdraft of \$1879, but he says he has two other accounts in the bank amounting to \$1800. On his note of \$3750, which appears in Receiver Devlin's report, security is given by two lots in this city valued at \$3500, title to which is held by the bank.

District Attorney Manning will delay any action toward prosecuting officials of the bank until after the depositors' meeting at the Armory. He believes he is acting in the interest of creditors of the institution by not attempting to prosecute at this stage of the proposed reorganization, lest he frighten away support that might be forthcoming to aid in reopening the bank. What he will do later he is not prepared as yet to state. He will address the depositors at tonight's meeting at the Armory, where, it is believed, he will favor the plan of reorganization.

Depositors Favor Reopening.

Other speakers at tonight's gathering will be E. W. Haines, president of the Oregon State Bankers' Association; Congressman W. R. Ellis; John F. Carroll and Jefferson Myers. The proposed reopening of the bank will be thoroughly explained and an expression will be sought from the gathering as to the extent of the support that may be expected from depositors. It is believed the addresses made will be strongly in support of the reorganization scheme, and it is expected the depositors at the meeting will give their indorsement.

President J. L. Day will preside and will introduce the speakers. Secretary A. Richmond, of the Depositors' Association, is securing liberal subscriptions to telephone bonds and stock in the reorganized bank. Although the campaign has hardly commenced, depositors have come to him voluntarily and subscribed for bonds and bank stock to the amount of \$100,000. Subscriptions to the amount of \$1,035,000, it is estimated, are needed to put the bank on a sound basis. Secretary Richmond is sanguine that this amount can be secured.

The Depositors' Association sent out a printed circular yesterday explaining the plan of reorganization. The methods proposed are explained at length so they will be plain to all. The circular bore the following indorsements from various men:

What Various Ones Say.

Jefferson Myers says: "The reorganization of the bank will save the depositors and this community \$1,000,000, and establish a precedent for payment of 100

cents on the dollar hereafter by all banks in Oregon."

Receiver F. C. Devlin says: "My entire interest is with the depositors. I consider the rehabilitation plan feasible and the only visible method whereby the depositors can procure as nearly as possible dollar for dollar. It will be a great pleasure to me when I relinquish my position and the new bank will open its doors, as the best interest of the depositors will then be assured."

State Senator E. W. Haines says: "I regard the reorganization plan very favorably along these lines. But of course both sides have got to help. The depositors have got to take telephone bonds and stock in the new institution. On the other hand, Mr. Moore and his associates must bring in at least \$300,000 new capital. That, with the property Mr. Moore has already put in, makes it feasible, I consider, to reopen the bank."

"The depositors have got everything to gain and nothing to lose. There is no reason in the world why stockholders in the reorganized bank should not get dollar for dollar, provided the plan as outlined above is followed."

President W. H. Moore says: "We will have no trouble in getting the \$300,000 to put into the institution. In fact we expect to make it not less than \$400,000. It is for the depositors to do their part to reopen the doors of the bank."

INQUIRES ABOUT OVERDRAFTS

"Depositor" Wants to Know Why One Alone is Criticized.

PORTLAND, Sept. 20.—(To the Editor.)—In your paper this morning you devote some space to an editorial in regard to the overdraft of the Golden Eagle store on the Oregon Trust & Savings Bank, of some \$100,000. Why is this particular overdraft singled out for criticism, where there are some tangible assets, when a notoriously bankrupt concern like the Order of Washington, with an overdraft of unpaid note of \$22,000, is passed up without comment?

What is the purpose of the insurance department of this and neighboring states? What is the good of laws governing perjury when such concerns, with impunity, make false sworn reports to insurance departments that they have no outstanding liabilities when in fact they owe such sums as this? Is it not the purpose of papers of the influence of yours to protect the widows and orphans against such, by at least passing comment on their condition?

Let the people have the facts in regard to this item in Receiver Devlin's report. They can be had at any place where the least inquiry is made. Yours for the truth, DEPOSITOR.

Teach Girls Duties of The Home

Classes in Y. W. C. A. Instruction About to Begin Season's Work With Large Enrollment.

BY LILLIAN TINGLE.

DURING a recent Eastern trip, Miss Mary B. Day, secretary of the Portland Young Women's Christian Association, has made a special study of educational work and methods in connection with the associations of some 20 different cities.

Everywhere the educational department is increasingly recognized as being one of the most important features of association work, since it affords the most practical means of helping a girl to help herself. In offering instruction in various branches, the association does not enter into competition with any existing educational institutions, but aims to supply opportunities of self-improvement for those girls who for any reason are unable to attend other schools, or who desire training that cannot be obtained elsewhere.

The importance of the education of girls for home duties and occupations is now thoroughly recognized in all large cities; and in the Winter study courses offered by the Portland association special attention has been devoted to the department of domestic arts. Miss Bernice Darling, a graduate of the Mechanics Institute of Rochester, N. Y., and an experienced teacher, will have charge of this work. A room on the upper floor has been newly fitted up for the purpose. There will be both day and evening classes in plain sewing, shirtwaists, dressmaking, and other home-making. On Saturdays there will be a "junior class for girls between 7 and 15 years of age. The junior class last year was exceedingly successful. As it is particularly desired that all the courses offered should be very thorough and practical, no attempt will be made at present to give domestic science or regular business training. The students must wait for the new building.

A course in business English, including drill in spelling, punctuation and penmanship, will, however, be given, and another in business arithmetic. Miss N. C. McAdam will be the teacher of these subjects. Frau Becker will have charge of the German class, as during the past two years French and Spanish classes will be formed if there is a sufficient demand for them. Miss Adeline Dewitt, of the West Side High School, takes the class in English literature. The mandolin and guitar club will be under Professor Rebagliati, from whom, also, private lessons in mandolin and guitar. Mr. McKnight will organize not only a free-hand drawing class, but also one in design, applied particularly to leather work, though having a general bearing on home-making. The voice culture class, helpful and popular last year, will be again under Mrs. Emma Gillespie.

On Sunday afternoon there will be a



BY LILLIAN TINGLE.

HERE is very little that is new to be seen in the markets this week; and somehow things do not look quite as interesting as usual. For the latter impression I was blaming my own state of mind and the recent grey weather—until I met a number of other housekeepers who expressed similar sentiments. Then I concluded that it was one of those periodically recurring "seasons of sag" of which when I was a child, I used to hear a wise old lady speak. She held that these are times which come regularly to every household, and presumably to markets also, and that it is the part of the "complete housewife" to hold in reserve certain specially-liked dishes, seasonings, relishes, and alluring but rarely used combinations of material for production at the psychological moment. I did not then understand what she meant, but I do now. The only trouble is that her theory is easier in print than in practice, for any one who has not a "complete" and perfect cook.

The list of available vegetables is the same as last week—potatoes, carrots, turnips, onions, leeks, beets, cabbage, cauliflower, corn, celery, celeriac, green and lima beans, peas, spinach, egg plant, squash, pumpkin, cucumbers—both green and ripe, okra, artichokes, Brussels sprouts, green peppers, lettuce, radishes, tomatoes—what could one wish for more, and the prices are about the same, too.

I noticed some particularly fine peppers, the best I have seen this year, at 15 cents per pound. Chicken and green peppers, making a dish style, would exactly suit my present simple needs; but poultry prices are rather high. You remember Mrs. John Gilpin, "Though on pleasure she was bent, she had a frugal mind." Any similar minded housekeeper may substitute cooked veal, cut in strips, for the strips of chicken and make a dainty dish by no means to be dispised, even if it is not quite equal to the original. Extra special care in seasoning is required.

There are fine strawberries, at 20 and 25 cents a box, that make one half inclined to believe that "Summer is coming in," instead of going out, as the other fruits and the shortening days warn us. Some fine green figs recall the saying of a well-known gourmet that cantaloupe, grape fruit or green figs are the only fruits that should be allowed to precede soup. Those I saw were 40 cents a dozen. Concord grapes were offered at 20 cents a basket; other kinds cost from 10 to 15 cents a pound. Good apples were about \$1.50 a box. Have you ever tried apples baked with a fig in place of the core? They go well with cream and cream, and the new dried figs, both black and white, look very inviting.

There were good huckleberries at 15 cents a pound. If you are tempted to make the old-fashioned huckleberry pud-

ding or muffins or pancakes, which are so delicious for a change, remember, in the picking over process, the words of a recent writer on cooking and natural history: "Nothing pleases a fly so much as to die, and be mistaken for a huckleberry."

Pears are \$1.65 a box; peaches, about 50 cents a basket; prunes, 90 cents a crate; guilness, 50 a pound; pineapples, 60 cents each.

Poultry is rather scarce and in great demand. Hens cost 15 to 20 cents a pound and large Spring chickens 18 to 20 cents. Broilers and fryers cost from 25 to 50 cents each; squab-chickens, \$3.50 a dozen; young ducks, 20 cents a pound, and older ones 17 to 18 cents. Geese also are 17 to 18 cents a pound. Spring turkeys of four to seven pounds each, cost about 20 cents a pound. Squabs are 75 cents a pair.

There is good sturgeon at 15 cents. Salmon is a little lower in price; silver-side salmon is about 12 1/2 cents and Chinook about 15 cents. Crabs are quite plentiful and range from 10 to 25 cents each, according to size. Now is a good time for that combination of crab and clam known as "crab a la Richmond." Halibut and silver smelt are both 10 cents a pound, graying, 12 1/2 cents and Columbia River catfish, 15 cents. Sole, black cod and striped bass are also to be had. Frog legs this week cost 35 cents a dozen. If you want something savory for breakfast or lunch you might try smoked "salmon tips" at 25 cents a pound.

Sweetbreads are a little lower than they have been at 50 cents. Some rolled veal chops are offered at 15 cents a pound, and so did a fine saddle of mutton. This last would be delicious with some of the new "green mint grapes" as an accompaniment.

DRESSER'S TODAY AT DRESSER'S

One could hardly imagine a more captivating exposition of good food articles than our store presents today—in its entirety it might be called one colossal Sunday dinner of the choicest goodies fertile Oregon produces. Poultry, fish and meats in almost endless variety, cured and cooked meats in every form indorsed by good housekeepers, specially prepared salads and other niceties for which our market is accepted headquarters, and a bakery counter loaded to capacity with the best baked goods that thorough knowledge of the baking art can turn out. And besides these bounteous preparations here's a special list, which alone would make it well worth your while to come.

- DRESSER'S Superior Veal Sausage, 2 lbs. 25c
- DRESSER'S Pot Roasts, per lb. 6¢ to 8¢
- DRESSER'S Shoulder of Lamb, per lb. 8c
- DRESSER'S Assorted Fancy Macaroni, regular 50c, lb. 40c
- DRESSER'S Assorted Pound Cake, regular 40c, per lb. 30c
- DRESSER'S Turkish Nougat, regular 40c, per lb. 30c
- DRESSER'S Turkish Caramels, special, lb. 15c
- German-American Coffee is being demonstrated today. Call and try a cup.
- DRESSER'S Everything for the table. Fifth and Stark.
- Branches at Seaside, Gearhart, E. Fifteenth and Broadway.

IS GIVEN MORE CLERKS

Postmaster Minto's Needs Will Be Considered by Government.

More postal-clerks and letter-carriers are to be appointed as soon as possible for the Portland Postoffice. The pay for the first year is \$900, with an increase of \$100 a year for five years, and even more under some circumstances. Yesterday the following notice of examination for more help was issued by the Federal authorities:

"The United States Civil Service Commission announces that the annual clerk-carrier examinations for the Postoffice service in this city will be held on November 15, 1907. The Commission has experienced considerable difficulty in securing sufficient male eligibles to meet the requirements of the service, and it is hoped that a large number will be secured from these examinations. The men promotion act effective July 1, 1907, insures prompt promotion to efficient employees. Apply to Z. A. Leigh at the Postoffice for application blanks."

Denies Peach-Wrapper Story.

SEATTLE, Wash., Sept. 20.—There is trouble in store for the person who wrote the name of Miss Mildred Kaufmann and the statement that she was in search of a husband on a peach wrapper. Miss Kaufmann's father is highly indignant and offers a reward of \$50 to the person who will give him any information that may lead to the identity of the perpetrator. The box of peaches, in which the message was sent, was received in Bellingham, and from that place a sensational story was sent out which gained wide publicity. Miss Kaufmann declares that the writing on the peach wrapper is on a housewife's letter. Her father says she never even packed peaches.

Full styles Hanan Shoes at Rosenthal's, Seventh and Washington.

FACT! You can save 20 Per Cent on Today's Order by Buying from This List

- | | | | |
|--|---------|--|----------|
| 20 Pounds Granulated Sugar | \$1.00 | Can of any kind of Spices with every lb. of our Monarch Brand Coffee | . 25c |
| 18 lbs. Granulated Sugar | \$1 | Fancy Dressed Chickens, a choice lot | |
| SPECIALS | | | |
| Humpty-Dumpty, pkgs. | 5c | VEAL | |
| 2 cans Mince Meat | 25c | Veal Stew | 7c |
| 3 pkgs. Royal Macaroni | 25c | Shoulder Roasts | 7c |
| 2 cans Durkee's Spices | 15c | Veal Breasts | 8c |
| 2 CANS CARNATION CREAM | 25c | Loins Veal | 8c |
| 2 CANS TIGER CREAM | 15c | Veal Sausage | 12 1/2c |
| SPICES | | | |
| Buyers of good spices, with special reference to picking, will obtain the lowest prices here. All kinds of whole and ground spices (excepting Maca and Nutmeg) per lb. 25c | | SAUSAGE | |
| 2 cans any kind of Spice | 15c | Bologna | 7c |
| 2 cans any kind of Spice | 15c | Blood Sausage | 7c |
| Vanilla Extract | 20c | Windward | 10c |
| Lemon Extract | 10c | MUTTON | |
| COFFEE | | | |
| Postum | 20c | Mutton Stew | 5c |
| Gold Medal Mocha | 25c | Mutton Shoulder | 5c |
| MONARCH COFFEE | 25c | Beef Chops | 12c |
| Town Talk, lb. | 20c | Mutton Legs | 12c |
| Army and Navy Blend | 15c | Bologna, 3 lbs. | 25c |
| PORK | | | |
| Pork Roasts | 12 1/2c | Liver Sausage | 7c |
| Pork Chops | 12 1/2c | BEEF | |
| Pork Sausage | 8c | Beef Steak | 2c to 4c |
| PEOPLES' MARKET AND GROCERY COMPANY | | | |
| The Store of Good Things FIRST AND TAYLOR STREETS Phones Main 1412—Home A 1412 The Only Large Strictly Cash Grocery in the West. | | | |

Boston Market Boston Packing Co.

Eat Healthy Meat

If you buy nothing but Government-Inspected meat you are sure that it is good and wholesome. There is no danger of getting tubercular or otherwise infected meat when it has been Government-inspected. The Boston Markets sell under Government inspection only.

- Mutton Stew, lb. 4c
- Corned Beef 5c
- Shoulder Roasts, Mutton or Spring Lamb 6c
- Stew Beef 4c
- Boiling Beef 3c to 5c
- Hamburger Steak, 2 lbs. for 15c
- Round Steak 10c
- Leg of Lamb 12 1/2c

SPECIAL
All Day—All Pot Roasts of Beef
5c per Pound
Corned Beef
3c per Pound

Mr. Butcher

You NEED a refrigerating plant. Because it WILL save you money. Because you can get results incomparably better than with ice. Because it is clean and sanitary. Because it is a big advertisement.

Call us up—phone Main 852, and we'll be glad to have our expert call on you.

The W. G. McPherson Co.

- 328 Glisan Street
- | | | |
|---------------------|--|--------|
| SOAPS | 10 bars Royal Soap | 25c |
| | Elk Soap, 12 bars | 25c |
| | Monarch Soap, 8 bars | 25c |
| | Baby Elephant Soap, 6 bars | 25c |
| | 2 pkgs. Gold Dust | 35c |
| TEA | 1 lb. Gunpowder Tea | 25c |
| | 1 lb. U. C. Japan | 25c |
| | 1 lb. E. B. Tea | 25c |
| CANNED GOODS | 3 cans Salmon | 25c |
| | Beans and Corn, 3 cans | 25c |
| | 2 cans Plums or Grapes | 25c |
| | 7 lbs. Navy Beans | 25c |
| | 8 lbs. Rice | 25c |
| | 3 cans S. A. Soups | 25c |
| EGGS | Ranch Eggs | 30c |
| FLOUR | Every bag of ours is milled from old wheat. That means something for your consideration. | |
| | Dalles Diamond | \$1.25 |
| | White Saffin | \$1.25 |
| | Liberty Bell | \$1.15 |
- SPECIAL WHILE THEY LAST—GILCHRIST SPECIAL QUART FRUIT JARS—PER DOZEN 65c**
- D. C. BURNS CO.**
WHOLESALE AND RETAIL GROCERS,
210 THIRD ST., 2 1/2 BLOCKS SOUTH OF MORRISON.
PHONE YOUR ORDER. MAIN 616

C. GEE WO
The Well-Known Reliable CHINESE Root and Herb DOCTOR

Has made a life study of roots and herbs, and in that study discovered and is giving credit his wonderful remedies.

No Mercury, Potions or Drugs Used—He Cures Without Operation, or Without the Aid of the Knife. He guarantees to cure DANGEROUS. If you cannot call, write for symptom blank and circular. Includes 4 cents in stamps. CONSULTATION FREE.

A SURE CANCER CURE
Just Received from Peking, China—Safe, sure and Reliable. IF YOU ARE AFFLICTED DON'T DELAY. DELAYS ARE DANGEROUS. If you cannot call, write for symptom blank and circular. Includes 4 cents in stamps. CONSULTATION FREE.

The C. Gee Wo Chinese Medicine Co., 162 1/2 First St., Cor. Morrison, Portland, Oregon. Please Mention This Paper.

Radway's Pills cure indigestion, biliousness, piles and all stomach troubles.