

BOURNE'S POLICY ATHWART FULTON

Political Wiseacres Declare
Senators Cannot Agree
Much Longer.

CONFLICT ON TWO POINTS

Junior Senator Strong for Statement
No. 1 and Roosevelt—Situation
of Advantage to the Can-
didacy of Mulkey.

Survey of Republican politics in Oregon shows several matters of interest, among them the following:

Senator Bourne desires to leave Oregon's delegation to the National Republican convention next June.

He intends coming to Oregon in October, evidently to pave a way toward consummation of that desire.

He proposes to rally support throughout the state on the issue of third term for Roosevelt.

Candidates for United States Senator to succeed C. W. Fulton are each hoping to win his favor in their contest for the party nomination for that office in the primaries, April 17.

Although Bourne has said Fulton would serve Oregon in the Senate better than any other candidate, there is serious doubt that Bourne will jog along the same road with the Clatsop man, when the latter is not defending "Statement No. 1" and "second elective term" for Roosevelt.

Certain of Bourne's friends say there is a gap between him and Fulton, which both have desired to bridge over but that circumstances seem to make it more difficult to keep the gap from spreading wider.

As one of them said yesterday: "If Fulton is not a champion of Statement 1 and re-election of Roosevelt, then Bourne is not for Fulton."

Multnomah County's vote power in the next primaries is threatened with scattering among several candidates for Senator—among them being F. W. Mulkey, H. M. Calk and Dr. H. W. Coe.

This will make outside candidates stronger and will help Fulton.

It may bring into the contest other outside candidates, most conspicuously T. T. Geer, of Pendleton, whose large following throughout the state is well known.

Geer takes less to statement 1 even than Fulton, but his two candidacies might not split the anti-statement vote like that of the other side, which would be divided between Mulkey, Calk and Coe and possibly W. S. O'Brien, of Oregon City.

Mulkey being the only avowed statement-1 candidate, many persons believe he is destined to receive Bourne's support. If for no other reason than that Bourne could support neither Fulton nor Geer.

Wants Roosevelt Delegation.

Frequent speculations along these lines are filling the thoughts and mouths of political gossip. Chief interest in Bourne's evident determination to take a delegation to the National Convention pledged to Roosevelt. His ardent advocacy of "second elective term" leaves a fair inference that he will use his full influence to have a Roosevelt delegation sent from Oregon.

This undoubtedly would magnify Bourne's prestige in Washington and at home. It would be viewed in Washington as quite the proper outcome of the "statement" vote, leaving of Roosevelt for another term. There are frequent predictions, however, that this will not be accomplished wholly without opposition, since Taff and Higgins have numerous adherents in this state, who, while not all opposed to Roosevelt, regard Roosevelt's declaration as final.

Mr. Bourne has informed friends in Portland in letters that he plans to arrive in Oregon probably early in October. He says frankly that he desires to attend the National Convention as a delegate from Oregon, and that he is confident that he would like to head the Oregon delegation. He announces that his first reason for seeking a place in the delegation is to work for Roosevelt.

Bourne will have two months in Oregon, prior to the meeting of Congress in December, if he shall choose to stay that long. He has been absent from Oregon 18 months. His absence has been natural to infer that he will use his influence toward framing up a Roosevelt state convention that will choose the four National delegates. This state convention will probably meet next May, after primaries on April 17.

Whether the delegates to the state convention will be chosen by county conventions or by district conventions is a matter yet to be determined. The appointment of delegates among the counties will be made by the state central committee, of which G. A. Westgate, of Albany, is chairman. It is also yet to be decided by that body whether those primaries will be held on the same day as the regular primaries for nomination of state candidates, or before or after that day.

Some authorities believe that the state convention should be held prior to the regular primaries, in order that the party may frame a platform for all Republican candidates for nomination to stand on, this for the purpose of securing unity. Others, however, think the state convention should be held after the regular primaries, in order that there may be no convention interference with the primaries. The primaries for selection of delegates to the state convention (or of delegates to county conventions, which in turn shall choose the delegates to the state convention) will be held independently of the direct primary law. Regular primaries, under the primary law, will be held as usual.

Bourne to Be Drawn Into Fight.

It does not appear that Senator Bourne has picked his favorite from the candidates for the seat of Senator Fulton. That is a job which Bourne naturally would like to shunt, since he, himself, will not come up for re-election until four years thereafter. But he has taken such a positive stand for Statement No. 1 and for disregard of Roosevelt's refusal, that many persons expect to see him drawn into combat with those who oppose it. In those two respects, Fulton's refusal to run as a Statement No. 1 candidate has raised the question whether he and Bourne will not be forced to square and the probability that supporters of Statement No. 1 doctrine will demand Bourne's aid against their rivals furnishes another interesting subject of speculation.

All this has given rise to rumors that Bourne prefers Mulkey for Senator. The reports are denied by Bourne's confidential friends, who say that Bourne has not gone so far as to ally himself with any candidate. But on the Mulkey side Bourne's support of Mulkey is regarded as inevitable.

Mulkey and Fulton are engaged in an active campaign. Both have visited Klamath and Tillamook. Mulkey is now in the Coos county and Fulton planned to

visit the same district shortly. Fulton has paid his respects to Eastern Oregon and Mulkey has that slated next on his itinerary. The Mulkey boomers think their man could have made a winning fight for the long term against Bourne last year, had not his promise been given to stay out and content himself with the short term. Mulkey plans to make a Statement No. 1 campaign, much the same way as Bourne did, by means of circular letters addressed to the voters. The first letter has been drafted and will soon be sent forth.

Much will depend on whether Multnomah's vote shall be split up. This is watched with interest in other parts of the state and will influence other candidates. If Multnomah's vote shall be scattered, there will be better chances for outside candidates.

It is universally agreed that the more candidates there shall be the better for Fulton, since the opposition to him will be divided and his own support will have relatively greater strength. Such was the fortune of Bourne last year, the opposition being scattered among his rivals. One Multnomah candidate would not make so favorable a situation for Fulton as several. And the boom of H. M. Calk and Dr. Coe offer promise that there will be several. The candidacy of T. T. Geer, who probably spread out the Multnomah vote still more, on account of the considerable following possessed by that aspirant in this county. All this has bearing on the expected visit of Bourne to the extent that it brings up questions of how far Bourne will be involved, during that visit, in the

contest over delegates to the National convention and over Statement No. 1.

BROOKLYN SEES PORTLAND

BUSINESS MEN FROM THE EAST
VIEW ROSE CITY.

Many Accompanied by Their Families—Leave for California to
Continue Tour of Country.

The Brooklyn League, a commercial organization of Brooklyn, New York, consisting of 75 members, many of whom are accompanied by their wives, sons and daughters, arrived in Portland yesterday morning at 6:30 o'clock on a special New York Central train from Seattle. The party breakfasted at the Portland Hotel and at 10 o'clock committees of the Commercial Club and the New York Society called on the visitors at the hotel. The members of the Commercial Club committee were: C. W. Hodson, R. L. Durham, Edward Ehrman, W. B. Glafke, Sig. Sichel, C. C. Chapman and Tom Richardson. The New York Society was represented by Mrs. Lida M. O'Brien, J. D. Haynes, Mrs. James W. Tift, Charles C. Fisher, Mrs. Mary Chapel and Arthur P. Tift.

The excursionists were escorted to the corner of Sixth and Morrison streets, where special cars were in waiting, and were taken on a tour of the city. At the conclusion of the ride, the visitors left the hotel in small parties to view the different points of interest in and about the city. Many visited the Commercial Club and Commercial Club during the afternoon. The members of the party dined at the Hotel Portland. Their train left for California at 8 o'clock last night.

The tour of the Brooklyn League began at New York City on August 17 and the party will not return to that city until September 15. During the trip of 20 days the party will have visited the following cities and places: Chicago, Fargo, N. D.; Livingston, Mont.; Yellowstone Park, Spokane and Seattle, Wash.; Portland, Or.; Shasta Springs, San Francisco, San Jose, Santa Cruz, Monterey, Paso Robles, Santa Barbara, Los Angeles, Riverside and Redlands, Cal.; Grand Canyon, Ariz.; Albuquerque, N. M.; Colorado Springs, Cripple Creek and Denver, Colo.; Kansas City and St. Louis, Mo.; Niagara Falls, N. Y. When the tour is completed, the party will have traveled 875 miles. The excursion is under the management of John B. Creighton, secretary of the Brooklyn League.

The tour is taken partly for an outing and partly for the purpose of observing the methods in vogue among the various commercial bodies of the country. The following are the members of the party: Mr. and Mrs. A. M. Bates, Mr. and Mrs. W. V. Bennett, M. J. Bradley, Mr. and Mrs. Peter Burden, Miss Mattie Burden, Mr. and Mrs. David E. Butler, Fred H. Butler, Miss Helen E. Butler, Mr. John Champlin, Edward J. Connolly, Mr. and Mrs. John B. Creighton, Mr. and Mrs. M. A. Cummins, Mr. and Mrs. A. M. Doll, John J. Eagan, Mr. and Mrs. Stephen J. Egan, Miss Violet Egan, Master F. O. Egan, Miss Ethel Egan, Mr. and Mrs. Frederick Fink, Gustave Fink, Mr. Z. Firth, Jr., Miss Mildred Firth, Mrs. E. M. Foltz, Michael Furt, J. W. Greenwood, Miss Grace Horton, James P. Judge, Mrs. F. J. Kellogg, Mr. and Mrs. P. J. Kornder, Philip H. Lefter, David I. McMeekin, Mr. and Mrs. C. A. McMeekin, Mrs. E. M. Matthes, Mr. and Mrs. Louis P. Miller, Mr. and Mrs. E. S. Pearson, John H. Perry, Mr. and Mrs. William Victor Preisler, Colonel and Mrs. George A. Price, Mrs. Sophie H. Provost, Mrs. George W. Randall, W. G. Reynolds, Dr. J. D. Rushmore, Miss Elsie M. Rushmore, Miss Henrietta D. Rushmore, Mr. and Mrs. Louis J. Schiller, William J. Studwell, Miss Margaret Van Wyck, Miss Bertha Lopez de Victoria, Mr. and Mrs. W. C. Voorde, E. H. Wilson, Miss E. Edith Wilkinson, V. V. Beard, representing New York Central lines; E. D. Messick, representing Pullman Company.

Flames Devour Millinery.

VANCOUVER, Wash., Aug. 28.—(Special.)—The millinery establishment of Mrs. Sophy at 112 Main street caught fire at 12 o'clock today. The prompt work of the fire department prevented the fire from spreading to the adjoining buildings. The stock was considerably damaged and the upper part of the building gutted. The cause of the fire is unknown.

KISER FOR SOUVENIR PHOTOS.

Northwest Scenery—Impertin Hotel.

GIVE FORTUNES FOR DEPOSITORS

President Moore and Cashier
Morris Come to Rescue
of Their Bank.

WILL TRANSFER PROPERTY

Total Sum to Be Realized From Sacrifices About \$400,000—Lyle and Friede Give Nothing—Receiver's Work Progresses.

President Walter H. Moore and Cashier W. Copper Morris have come

STATEMENTS OF PORTLAND NATIONAL BANKS SHOW STEADY GAIN OF STRENGTH

Statements issued by Portland National banks in response to a call from the Controller of the Currency on August 22 show that these institutions have been steadily gaining strength during the past year. Never before have they made such a satisfactory showing as in the latest statement. The figures demonstrate the strength of the local financial institutions and thereby reflect the general prosperity of the whole Pacific Northwest, for which the Portland banks are largely depositors.

These latest figures of the Portland banks, satisfactory as they are, will be far more significant when the present year's crops are gathered. With large yields in fruits and grains and prices high, millions of dollars will pour into the Portland banks for safe keeping after the harvest is over.

The figures in the accompanying table are thoroughly reliable, for they are sworn to by the officials of the National banks and are given in response to the call of the Controller of the Currency. A comparison with the latest statement, that of August 23, is shown in the accompanying table with the figures submitted September 4, 1906, which is the nearest corresponding date for which figures are available:

	First National.	Aug. 22, 1907.	Aug. 22, 1906.	United States National.	Aug. 22, 1907.	Aug. 22, 1906.	Merchants National.	Aug. 22, 1907.	Aug. 22, 1906.
Assets									
Loans and discounts	1,500,000.00	1,500,000.00	1,500,000.00	500,000.00	500,000.00	500,000.00	250,000.00	250,000.00	250,000.00
United States bonds to secure circulation	2,632,238.18	2,599,654.00	787,756.88	1,550,548.18	787,756.88	1,550,548.18	787,756.88	787,756.88	787,756.88
U. S. and other bonds and premiums	70,000.00	70,000.00	128,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Cash and due from banks	6,009,612.23	6,185,372.30	3,442,730.10	3,881,742.42	1,965,416.88	2,191,929.38	1,965,416.88	2,191,929.38	2,191,929.38
Total	\$16,882,176.49	\$14,872,160.76	\$5,837,179.28	\$7,678,701.03	\$5,983,176.45	\$5,413,415.25	\$7,678,701.03	\$5,983,176.45	\$5,413,415.25
Liabilities									
Capital stock	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Surplus and undivided profits	1,170,990.41	1,075,677.73	409,240.69	290,438.95	272,374.34	184,083.27	290,438.95	272,374.34	184,083.27
Circulation	480,500.00	494,200.00	487,700.00	300,000.00	344,100.00	250,000.00	300,000.00	344,100.00	250,000.00
Deposits	14,711,686.08	12,788,283.03	7,140,238.59	6,418,272.08	5,216,622.11	4,929,331.98	6,418,272.08	5,216,622.11	4,929,331.98
Total	\$16,882,176.49	\$14,872,160.76	\$5,837,179.28	\$7,678,701.03	\$5,983,176.45	\$5,413,415.25	\$7,678,701.03	\$5,983,176.45	\$5,413,415.25

valiantly to the rescue of depositors in the ill-fated Oregon Trust & Savings Bank and have pledged their private fortunes unreservedly for the benefit of creditors. Cashier Morris said last night he has given instructions to his lawyers to transfer his property to Receiver Devlin, as trustee, with instructions to use it in paying off claims against the bank.

"I have ordered my attorneys to proceed with listing my property preparatory to making trust deeds to Receiver Devlin," declared Mr. Morris last night. "I shall turn my property in with the other assets of the bank and it will be used to pay the creditors. I meant what I said in this matter and shall 'make good' I do not know when it can be realized on what I own but I think somewhere between \$25,000 and \$40,000 is the figure. I own stocks and other property which it is hard to estimate accurately as to value. When my holdings are listed, trust deeds to Receiver Devlin will be executed. I feel more confident of the ability of the bank to pay out after spending today looking over the assets than when I first returned. I am beginning to feel myself again and am confident that some of the depositors will lose nothing. Things appear to be in very good shape."

Total Is Large Sum.

President Moore will turn over warehouse property at Montgomery and Water streets which he owns to the depositors, in addition to the big tracts of wheat land in Eastern Oregon. The South Portland property was purchased by President Moore a short time ago and is estimated to be worth \$50,000. This, in addition to the Eastern Oregon wheat lands, makes the total value of the property Mr. Moore will turn over to Receiver Devlin about \$350,000. Cashier Morris' holdings will bring this total up to nearly \$400,000.

The sacrifices made by these two men are not small ones and the most favorable comment upon their acts was heard about the city yesterday. Everybody spoke in the highest terms of these two men in confidence. It was everywhere expressed and many made the statement that if they engage in the banking business in Portland at any future time, they will be trusted with whatever money the speakers have to bank.

Directors Lyle or Friede have not promised anything of their own toward helping the bank pay out. Neither seems to regard himself as under any personal obligations to depositors in the defunct bank. Mr. Friede said last night he had not yet made up his mind to follow the lead of his fellow officials and it is not expected that either he or Mr. Lyle will help.

Receiver Devlin said last night that he hopes to have a report on the condition of the bank ready for the court by next Monday. Then the approximate amount that the bank will be able to pay will be made known. He is expected to make a full payment of all obligations, but it cannot be known until Receiver Devlin is heard from just what grounds there are for these hopes.

Good Outlook for Settlement.

The work of listing and estimating the value of securities among the bank's assets is going steadily ahead. President Moore and Cashier Morris are giving their services to the receiver and are of great assistance to him, knowing as they do the details of the bank's business. Mr. Moore says things are looking very bright, and he has the highest hopes of meeting every obligation the bank owes. "Things never looked brighter than they do now," he said last night. "I am confident that affairs will be straightened out all right within a short time."

The executive committee of the depositors' association will have a conference with President Moore this morning, with the purpose of learning what progress is being made in straightening out the bank's affairs. A report will be made at the next meeting of the depositors, which is expected to be held Sunday afternoon in the Council chamber at the City Hall.

CONFIDENCE IN MOORE BROS.

Ex-Residents of Sherman County Express Faith in Bankers.

PORTLAND, Aug. 28.—(To the Editor.)—We, the undersigned, former residents of Sherman County and depositors in the Oregon Trust & Savings Bank, feel it to be our duty, and deem it a pleasure as well, to come forward, at this time and say a few words on behalf of W. H. Moore, president of the institution,

and of H. A. Moore, who was a director thereof.

The president has been subjected to some harsh criticism in connection with the unfortunate bank failure, and it is not our purpose to take issue with his critics, for whom no doubt there may be some justification; but we desire to express the opinion publicly that when a man is honest at heart and evinces the utmost anxiety to deal fairly and honestly with those who may be likely to suffer financial loss through his seeming negligence, under such circumstances there ought to be a corresponding disposition on the part of the depositors and of the public generally to encourage him, instead of hounding him with threats of criminal prosecution and bankruptcy proceedings.

We have known W. H. Moore and his brother, H. A. Moore, for many years; we have lived with them in Sherman County; we have had extensive business relations with them, and during all those years our observation of their business methods has conclusively satisfied us that they are honest men, upright and conscientious in every respect. We know President Moore to be imbued with a high sense of honor and fully alive to the moral obligations which the present unfortunate situation has thrust upon him, and knowing him as we do, and having unbounded confidence in his willingness and ability to put forth every effort, even to the extent of making personal sacrifices for the protection of depositors, and to prevent financial loss from accruing to any of those who, upon the

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Ex-Mayor of San Francisco Making Tour in Interests of Order of Scottish Clans.

Hugh Fraser, of San Francisco, who was at one time at the head of the Order of Scottish Clans, and who is still interested in the organization, is in Port-

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THE BEST EQUIPPED TRUST COMPANY IN THE NORTHWEST

ESTABLISHED APRIL 18, 1887

The Title Guarantee & Trust Co.

Capital (Fully Paid) \$250,000.00
Surplus and Undivided Profits 89,381.61
Total Resources \$3,350,000

INTEREST PAID ON DEPOSITS

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