WOOLS IN THE EAST

Ready Market There for Oregon Staple.

PRICES FIRM ALL AROUND

General Position of the Wool Trade Is Satisfactory-Condition of Local Produce Markets - Advance in Wheat Prices.

Weel buyers are doing a considerable amount of business in the country now, buying up the scattered remnants of the clip, but are paying alightly lower prices than were

The scoured cost is 72 to 73c. A few hundred thousand pounds sold this week and deliveries on old contracts has large

week is the hargest of any week for some time. But it by no means represents all first transactions. A good deal of the first and the beat ransactions are firstly and the beat ransactions are made. Transactions are made and the beat ransactions are made. Transactions are made and the beat ransactions are made. Transactions are made and the beat ransactions are made. Transactions are made. Transactions are made. Transactions are made that considerable made that considerable made that considerable made and the based of these transactions are made. The volume of business made public this week is the largest of any week for some time. But it by no means represents all fresh transactions. A good deal of the Territory, Oregon and Texas wool included in the published transfers was sold a week or more ago. All through the season many deals are the propurb in supplies.

healthy sign.
At present the strong features of the sit-At present the strong features of the situation are brought prominently to the front,
through the continued active interest of manufacturers, particularly the big ones, and the
heavy distribution of supplies. Stocks are
naturally enlarging, but to an extent only
normal for the season when the movement
from Western producing sections is heavy.
A disturbing element is the tight money
market, which, though not seriously felt as
not in the wood trade has nevertheless to be yet in the wool trade, has nevertheless to be taken into account.

MORE DRY-ROT PEACHES RECEIVED. Cantaloupes Are Uselessly Brought Up From California.

Several more large shipments of peaches infeeted with dry rot came on Front street yesterday and most of them are still there. Good sound fruit was in strong demand and as high as \$1 per bex was quoted on it, but n the inferior stuff was hard to move at any of it went at 80 cents to the bawkers. A car of California cantaloupes was also dumped on the markets, which had weakening effect on the better local offerings. Green pears are accumulating rapidly, causes considerable apprehension, as they will ripen all about the same time.

YARIMA FRUIT SHIPMENTS GROWING. Fifty Dollars a Ton Is Being Paid for Bartlett Pears.

NORTH YAKIMA, Aug. 23.—With 21 cars of fruit shipped from North Yakima in the past six days, the heavy shipping season is just opening and prices are hardening. The best quality of applies are now worth 71.25 to the grower and peaches are worth 75 cents. Bartlett pears are being taken for shipment at 2% cents per pound, and one orchardist here yesterday refused \$2500 for the pears on less than one acre of find.

Italian prunes are now on the market, selling for 1% cents a basicat. Shippers report an active denand on the Sound and in the Eastern markets for all Yakima fruit, and expect a further rise in prices.

Provisions and Canned Meats.

BACON.—Fancy breakfast, 12% pounds, 18% c; chorie, 18% c. English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; english, 11 to 14 pounds, 16% c; peach, 15% c; english, 11 to 14 pounds, 16% c; peach, 15% c; english, 11 to 14 pounds, 16% c; pounds, 15% c; pounds, 15% c; 18 c; 20 pounds, 15% c; pounds, 15% c; 18 to 20 pounds, 12% c; oottage, 13c; cite pounds 25% counts and one corchardist here yesterday refused \$2500 for the pears on less than one acre of find.

Italian prunes are now on the market, solition of the pears of the 16 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; English, 11 to 14 pounds, 16% c; peach, 15% c; english, 11 to 14 pounds, 16% c; peach, 15% c; english, 11 to 14 pounds, 16% c; peach, 15% c; peach, 1

WALNUT CROP IS DOING WELL. Oregon Nuts Will Find a Ready Market in the East.

the East.

M'MINNVILLE, Or., Aug. 23.—Walnut trees on the 600 acres of land devoted to walnut culture in this county, some already in hearing, but a larger number recently planted, are showing good results. Thomas Prince, of Dundee, estimates his crop of walnuts this year at 10 tons, against one-third of that amount last year. There is a big demand in the East for English walnuts grown in the Pacific Northwest, and they command in the market a price 2 to 3 cents a pound higher than California walnuts. Secretary Hagerty, of the Yamhill County Walnutgrowers' Club, was recently in receipt of a communication from a New York City Jobber, asking very earnessiy for a con-City Jobber, asking very earnessly for a con-signment of this season's walnut crop. They had handled a few Oreson grown walnuts and wanted more of them.

Wheat Is Firm and Higher,

Wheat buying for export continues on a tairly good scale, the principal limitation to business being the lack of ready offerings. This is occasioned by the scarcity of men and teams in the country, which has prevented warehouse receipts reaching much volume. The quantity of wheat arriving at the warehouses, however, is steadily growing, and when harvest is completed the warehouses, and when harvest is completed the warehouse will be in full swing. pleted, the market will be in full swing. The tone of the market is very firm and exporters' quotations were raised a cent all

Hops Sold on the Poles.

MMINNVILLE, Or., Aug. 23.—There is a reparted sais of a hop erop in the north part of this county at 2 cents in the bait, the purchaser to pick and cure the erop. The 2 cents per pound will represent the grower's profit on capital invested and cultivating and training the vines. Some of the growers on remied yards have surrendered their leases, and there are a number who will not attempt to pick the crop at present prices unless they can contract soon at a safe price. Hops are ripening fast, and picking will be pretty general by the first week in September.

The egg market was very firm yesterday, with 25 and 26 cents the general quotation, and Poultry was only fairly stendy, with mod-

City creamery men are still apart in their

Belated Run of Black Salmen.

Belated Run of Black Salmen.

HOQUIAM, Wash, Aug. 23.—The helated run of black salmon on Gray's Harbor has come and fishermen report some very large catches during the past few nights. Owing to the lateness of these fish, the local canners has not begun packing, but will begin operations tomorrow should the run continue. Packers and fishermen contemplate a poor season this year and base their ppinion on the small pack of other places.

Hogs.

A big bunch of Vailey lambs came in yesterday in transit to Wyoming and Colorado ranges. The market for cattle and good sheep was strong and hogs and lambs were steady. Receipts were 137 cattle, 240 sheep, 72 hogs, 60 calves and 2200 lambs.

The following prices were quoted in the local cansal market yesterday:

CATTLE—Best steers, \$5.55.54.75 (caives, \$4.55.56.75); bulls, \$2.25.62.50; caives, \$4.55.56.75 (b.50.50).

Bunk Clearings.

Yesterday's statement of the Portland

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

MILLSTUFFS—Bran, city, \$17, country

Double morie freely. Americans experienced a steady morning at a fraction over parity. In the afternoon the New York advices caused a heavy feeling and the market closed weak at a fraction above the worst of the day. Copper shares eased with the price of the metal.

\$18 per ton; middlings, \$28.50@25.50; shorts, city, \$19; country \$20 per ton; chep, \$15.90 for ton.

WHEAT—(New crop)—Club, 80c; bluestem, \$2c; Valley, \$1c; red, 78c.

OATS (New crop)—Producers prices; No, 1 white, \$23.50; gray, \$23.

FLOUR—Palent, \$4.80; straight, \$4.25; Clears, \$4.25; Valley, \$4.30 w4.40; graham flour, \$4.94.50; whole wheat flour, \$4.25.90 4.75.

EARLEY—(New crop)—Feed, \$22.822.75, oc.

flour. \$4.94.50; whole wheat flour. \$4.25.94.75.

HARLEY—(New crop)—Feed. \$22.92.50 per ton; brewing, \$24.924.50.

CEREAL FOODS—Rolled cata cream, 30-pound sacks. \$7; lowe rgrades, \$5.50.98.50; coatmeal, steel-cut, 45-pound sacks. \$8 per barrel; 5-pound sacks, \$4.25 per bale; oatmeal (ground), 45-pound sacks, \$7.50 per barrel; 9-pound sacks, \$4 per bale; split peas, per 180 pounds, \$4.25\[4.50\]; pearl barley, \$4.50 per 100 pounds, pastry flour, 10-pound sacks, \$2.20 per bale.

CORN—Whole, \$25; cracked, \$20 per ton.

HAY—Valley timothy, No. 1, \$17.918 per ton; Eastern Oregon timothy, \$21.628; clover, \$9; cheat, \$9.910; grain hay, \$9.910; alfalfa, \$4.5.414. Prices Again Hammered Down in Stock Market.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 35%37%c per pound. State creameries: Fancy creamery, 32% \$35c; store butter,

VEAL.—75 to 125 pounds, 8854c: 125 to 16c pounds, 74 @84c; 150 to 200 pounds, 64

(coyote), 60c@\$1 each; wolverine, \$6\$8

PORTLAND LIVESTOCK MARKET.

LONDON, Aug. 23.—Supplies of money cere easier to obtain in the market today.

Firmer Grain Markets and Cutting of the Dividend on Southern Railway Preferred Used to Depress the List.

20c.
CHEESE—Oregon full cream twins, 1642
@17c; Young America, 174 @18c per pound.
POULTRY—Average old hens, 13@18 %c;
mixed chickens, 12 %c; Spring chickens,
14 % @15c; old roosters, 5@9c; dressed
chickens, 18@17c; turkeys, 11ve, 15@16c;
turkeys, dressed choice, nominal; gesse,
live... per pound, 5@10c; ducks, 10c;
Pigeous, \$1@1.60; squabs, \$2@5.
EGGS—Fresh ranch, candled, 25@20c per
dozen. NEW YORK, Aug. 23.—Business was insignificant at the opening of the Stock Exchange. Prices were unchanged to slightly lower. Buying to cover caused a rise in Union Pacific to yesterday's closing. Other important stocks raliled half a point.

The market continued dull with unimportant fluctuations with Reading and Union Pacific, the most frequently sold. Dealings were greatly restricted after moon.

Prices were about unchanged until 1. P. M., when spasmodic seiling caused sharp depressions. Union Pacific fell 2% below yesterday's closing. Northwestern 1%, Smelting and Amaignmated 1%. Southern Pacific and Great Northern preferred 1%. The announcement of a reduction in the semi-annual dividend on Southern Rallway preferred from 2% to 1% caused a loss of three points in this stock.

Bears concentrated their attack against Reading, Union Pacific and Amaignmated, and dislodged considerable stock. Reading and Northwestern fell 4, Union Pacific 3, Great Northern preferred and Amaignmated. 2%, Southern Pacific, Northern Pacific Smelting 2 to 2%.

The closing was active and weak at the lowest prices of the day.

The following report of the New York stock market and the range of prices was received by private wire to the Overheck & Cooke Company, of this city.

New York, Aug. 23.—The bears wors again in control of the stock market and hammered the list to their utmost. The bears were stimulated by the strength in the grain markets and the cutting of the divided on Southern Rallway preferred, which although expected, was used as a bear feature. Call money was somewhat firmer, and in view of the recent reversal, today's decline should not be regarded as startling. The bank statement tomorrow will not perhaps be very favorable. Considerable stocks were bought at the prevailing prices and undoubtedly much is being picked up at those figures. The market is to be regarded as a scalping affair, with stocks a good purchuse on declines such as we have witnessed for two days past.

J.	POTATOES-New, \$1@1.25 per hundred.	for two days past.
	Groceries, Nuts, Etc.	CLOSING STOCK QUOTATIONS.
1-	RICE-Imperial Japan, No. 1, 6%c; South-	to the later than the
ie.	ern Japan, 6.10c; head, 7%c.	Open High Low Close
y.	COFFEE-Mochs, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16	Amal. Copper Co 70 70% 67% 67%
31	@18c; ordinary, 12@16c per pound, Columbia	Amer Car & F. c. 374 874 87 36 54 do preferred 92
	roast, cases, 100s, \$14.50; 50s, \$14.75; Arbuckie, \$16.50; Lion, \$15.75.	do preferred Amer. Cotton Off, c. 304 304 304 304 Amer. Logo. com. 514 514 504 50 Amer. Sugar. com. 1144 1144 1124 1124
8	SALMON-Columbia River, 1-pound talls,	Amer. Sugar, com 114 114 114 112 112 112 112 112 112 112
LI)	\$1.75 per dozen; 2-pound talls, \$2.40; 1-	
3	pound flats, \$1.10; Alaska, pink, 1-pound talls, 95c; red, 1-pound talls, \$1.25; sockeyes,	Anneonda Mining Co. 45% 45% 43% 43%
	1-pound talls, \$1.70.	Amer. Woolen, com 85 % 85 % 84 84
₹+:	SUGAR—Sack basis, 100 pounds, cube, \$6.12%; powdered, \$6.02%; granulated.	do preferred
11	\$5.87%; extra C, \$5.67%; golden C, \$5.27%;	Baltimere & Ohlo, c. 88% 89% 88% 88% 88% 81
	fruit sugar, \$5.87%; berry, \$5.87%; XXX. \$5.77%. Advance sales over sack basis us	Brooklyn Rapid Tr. 41% 41% 40% 40%
-	\$5.77\\(\frac{1}{2}\). Advance sales over sack basis us follows: Barrels, 10c; \(\frac{1}{2}\) barrels, 25c; boxes,	Canadian Pacific, c. 165 165 1634 163 Central Leather, c. 174 174 174 174
et.	follows: Barrels, 10c; 1/2 barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances	Chicago & Gt. W., c. 9% 10 9% 9%
0.	within 15 days deduct %c per pound; if later than 15 days and within 30 days, de-	Thicago & N. W., c. 145% 143% 140% 140%
a.	duct %o; beet sugar, \$5.77% per 100 pounds;	Cantania Facine, c. 165, 165 ; 163 ;
15	naple sugar, 15@18c per pound.	Colo. Southern, com. 22 224 214 215
T.	NUTS-Walnuts, 16 \$ 20c per pound by each; Brazil nuts, 19c; filberts, 16c; pecans,	do 2d preferred. 51% 51% 51% 51 do 1st preferred. 51% 51% 51% 51 Delaware & Hudson 154 151 1504 1504
101	Jumbos, 23c; extra large, 21c; almonda, 18@ 20c; cliestnuts, Ohio, 17½c; Italian, 14½@ 15c; peanuts, raw, 6%@4%c per pound;	Delaware & Hudson, 151 151 150 1 150 14
d	ibe: peanute, raw, 6% # 4%c per pound;	Denver & Rio G. c. 234 234 234 234 Erie, common 20% 20% 20 20
5-	reasted, 10c; pinenuts, 10cr12c; hickory	do 2d preferred 34 34 334 334 334 do 1st preferred 314 53 504 50
	SALT-Granulated, \$14 per ton; \$2 per	Great Northern, prd. 121 % 121 % 118 % 118 %
10	bale; half ground, 100s, \$10.50 per ton; 50s,	Hinois Central 132 132 131 131 Leuisville & Nush 160 160 160 1614 106 14
Ш	BEANS—Small white, 3%c; large white.	
. 1	Sc; pink, Sc; bayou, Shc; Lima, 5%c; Mexi-	Mex. Central Ry 17 16 17 17 16 18 Distillers 48 16 48 16 48 16 48 16
	cans, red, 4c.	Ore Lands 47 47 46 45 16
-	HONEY-Fancy, \$8.25 g 8.50 per box.	Ore Lands
	Provisions and Canned Ments.	Nutional Land 45 465 45 45
8	BACON-Fancy breakfast, 22c pound;	N. Y. Central 104 % 104 % 101 % 101 %
la.	English, 11 to 14 nounds, 164c; neach, 154c.	N. Y., O. & W 32 32 31 12 30 14 N. & W. com 60 14 70 60 14 60 14
0	etandard breakfast, 10½c; choice, 15½c; English, 11 to 14 pounds, 16½c; peach, 15½c. HAMS—10 to 11 pounds, 16c pound; 14 to 15 pounds, 15½c; 18 to 20 pounds, 15½c; picnics, 1½c; cottage, 18c; shoulders, 12½c; boiled,	North American 54% 54% 54 54 Nor. Pacific com 118% 118% 116% 116
2	11%c; cottage, 18c; shoulders, 12%c; boiled,	Nor. Pacific com
r	TARRELL CONTRACTOR CON	P. G., L. & C. Co 58 58 57 56%
0	BARRELED GOODS-Pork, barrels, \$20;	do, preferred 92 92 88 88
1	half-barrels, \$11; beef, barrels, \$10; half-	Dandens common
	barrels, \$5.50.	do. 2d preferred
11	DRY SALT CURED-Regular short clears, dry sait, 12c; smoked, 13c; clear backs, dry	Rep. I. & S. Com 19% 20 19 19
ď	salt, 12c; smoked, 13c; clear bellies, 14 to 17 pounds average, dry salt, none; smoked,	do, preferred 71 71 70 70 Rock Island common. 184, 184, 18 184, 184, 184, 184, 184, 1
n	pounds average, dry salt, none; smoked, none; Oregon exports, dry salt, 13c; smoked,	do. preferred 1985 100 1 108 1 108
	140	
	LARD-Kettle rendered: Tierces, 12%c;	do preferred 57 58 58 5914
n	LARD—Kettle rendered: Tierces, 124c; tuba 124c; 50s, 124c; 20s, 124c; 10s, 13c; 5c, 134c, 5tandard pure; Tierces, 11c; tuba, 114c; 50s, 114c; 20s, 114c; 10s, 114c; 50s, 114c; 20s, 14c; 5c,	T., St. L. & W. com 24% 24% 24 24
	116; tubs, 1146; 50s. 1146; 20s. 1146; 10s.	do preferred . 43 4 43 4 42 4 123 4
12	tubs, Bc; 50s, Sc; 20s, Buc; 10s, Buc; 5s. 9%c.	U.S. Rubber com
0	bus we; car loss, se; new, be pound.	U. S. Steel com 30% 31% 30% 30%
DE.	Hops, Wool, Hides, Etc.	do. preferred 1 15 % 15 % 1 12 % 1 12 %
LIB Of	HOPS-4gec per pound, according to quality,	do. preferred 20 20 20 20
1	WOOL-Eastern Oregon, average best, 16	Western Union 75 7542 75
a.	Walley, 20@22c, according to shrinkage; Valley, 20@22c, according to fineness.	Total sales for the day, 440,000 shares.
y.	MOHAIR-Choice, 2000 58c per pound	BONDS.
ta.	CASCARA BARK-Old, less than car lots, 5@5%c; car lots, 6c; new, 5c per pound.	U. S. 2s reg 6 U. S. 4s reg 274 do coupon 6 do coupon 274
3	5@5%c; car lots, 6c; new, 5c per pound. HIDES-Dry, No. 1, 16 pounds and up, 18c per pound; dry kip, No. 1, 5 to 15 pounds, 18	U. S. 3s reg 34 Panama 105 4
-	Gife per pound; dry calf. No. 1 under A	do coupen. S D C
k I-	@16c per pound; dry calf, No. 1, under 5 pounds, 20c; dry salted, bulls and stags, one-third less than dry flint; culls, moth-	U. S. Je small . 1% Philippine 40 109 15
5	eaten, badly cut, scored murrain but-	
LIN.	slipped, weather-beaten or grubby, 293c	TRADE DAL A FIRM DACID
	per pound less; saited steers, sound, 60 pounds and over, Se pound; steers sound	TRADE ON A FIRM BASIS
	50 to 60 pounds, 8@ 9e pound; steers, sound,	THINDE ON IL THINK DUOID
tK.	stars and bolls sound 514 86c pound;	and the second second
п	sound, 15 to 30 pounds. 8@9c pound; veal.	BUSINESS CONDITIONS COURS
r.	sound, under 10 pounds, 11c; caif, sound,	BUSINESS CONDITIONS SOUND
La	salted), le pound less; culis, le bound less;	THE COUNTRY OVER.
g	sheepskins, shearings, No. 1 butchers' stock,	
	stock, 50@60c each; medium wool No. 1	W. W. C
10	butchers' stock, \$1.25@1.50 each; murrain	Wall Street Alone Suffers for Lack
g.	one-third less than dry filmt; oulls, mothesten, badly out, scored, murrain, hair-slipped, weather-beaten or grubby, 293c per pound less; saited steers, sound, 60 pounds and cover, Se pound; steers, sound, 50 to 60 pounds, and cows, 893c pound; stags and bulls, sound, 54 \$60c pound; kip, sound, 15 to 30 pounds, \$89c pound; kip, sound, under 10 pounds, 10; eaif, sound, under 10 pounds, 11c; eaif, sound, under 10 pounds, 10; eaif, sound, under 10 pounds, 10; eaif, sound, steepskins, shearings, No. 1 butchers stock, 25930c each; short wool, No. 1, butchers stock, 50@60c each; medium wool, No. 1 butchers stock, \$1.25\$1.50 each; murrain pelts, from 10 to 20 per cent less, or 13\$14c	of Funds Because Capital Is Put
d	size, \$262.50 each: bides dry according	
11	to size, \$1@1.50 each; colts hides, 20@50c each; goatskins, common, 15@25c each; goatskins, Angors, with wool on, 30c@\$1.59	to Better Uses.
	goatskins, Angora, with wool on, 30c@ \$1.59	
	*ach.	CHICAGO, Aug. 22.—The Commercial Na-
n	FURS-Bearskins, as to size, No. 1, \$500 20 each; cubs, \$103 each; badger, prime, 23	tional Bank of this city today issued a crop
h		and business report that summarised the re-

goatskins, Angora, with wool on, 30c@\$1.59 sach.

FURS—Bearskins, as to size, No. 1, \$5\$
20 each; cubs, \$1@3 each; badger, prime, 25
\$50c each; cuts, \$1@3 each; badger, prime, 25
\$50c each; cat, wild, with head perfect, 30@50c; cat, house, 50@20c; fox, common gray, large prime, 50@70c each; red, \$3@5 each; cross, \$5@15 each; silver and black, \$100@300 each; fishers, \$5@8 each; lynx, \$4500@6 each; finisk, strictly No. I, according to size, \$1@3 each; marten, dark northern, according to size and color, \$2.50@4 each; muskrat, large, 12@15c each; pale, pine, according to size and color, \$2.50@4 each; muskrat, large, 12@15c each; pale, size each; fir large, prime skins, \$6@10 each; otter, for large, prime skins, \$6@10 each; panther, with head and claws perfect, \$2@5 each; wolf, mountain, with head perfect, \$3.50@5 each; prairie (coyote), 60c@\$1 each; wolverine, \$6@8 business situation sound and the outlook assuring? The report says in part:

The overwhelming preponderance of evidence is that the business situation is seeind and satisfactory. Not one of the thousands of replies negatives this conclusion in definite terms. That there has been a marked casing down from the tension of the Spring and Winter months of the year is generally admitted, but it is admitted without a trace of respect or misgiving. The country has been rushing ahead at a whirlwind pace until the tax on credit and capital accumulations compelled a respite. The domand for goods to meet instant needs, or to replace other goods desiroyed by wars and calamities, or to provide for the certain needs of the future, has been unpracedented. To meet this it has been accreasing for the certain needs of the future, has been unpracedented. To meet this it has been macressury for the manufacturers and distributive agencies of the entire world to employ almost every available unit of money and to put into action every potentiality of credit. The result is too familiar to all men of affairs to need exposition. The strain on the money centers of the world has been very great. In ordinary times the stringency of one country is offset or releved by the pletitora of another, through the commonplaces of the mechanism of exchange. But it has been different since the Feace, of Portsmouth. There is no easy money in the civilized world today.

To suggest an idea of the urgency of the demand for capital to expand and equip the productive capacity of industry are to attractive as to prompt withdrawals of funds even from the acknowledged chief of investment securities. The same phenomenon in its application to the funded tours of all governments exempt our own withdrawals of funds even from the acknowledged chief of investment securities. The same phenomenon in its application to the funded tours of all governments exempt our own wm-and for this there is a special and artificial reason—and in its application to business situation sound and the outlook assuring?" The report says in part: Prices Current Locally on Cattle, Sheep and discounts were easy with brokers taking

the bonds and shares of the exchanges, is a further light on the tension which is everywhere felt in money affairs.

It is a curious and striking fact that in all the thousands of replies which enter into the picture of the business situation before us there is hardly a reference to the speculative lethargy which contributes so large a part of the "news" from day to day. And yet it is a truism familiar beyond need of mention that the security markets exist merely as governors of the supply of mobile capital. Of necessaity their activity must decline when economic forces drain from their stocks of stagmant capital. When the mobile capital of the world is needed in productive enterprise or in distributive service it must necessarily desert the Stock Exchange, and security speculation must inevitably wans before the necessaites and overtopping importance of industrial activity.

The bankers of the country, with few excep-

clearly the shock parisings, and security speculation must inevitably want before the necensities and overtopping importance of industrial activity.

The bankers of the country, with few exceptions in the Far West, report an extraordinary
demand for tunds in all lines of business
activity. Interest rates are very firm overywhere and in the central reserve and larger
reserve cities the inquiry for funds so much
exceeds the supply that maney is described as
"very tight." It is eignificant that the states
of primary production in agricultural and
mineral products show a larger margin of
deposits over loans than the states of secondary production, that is, the essentially
manufacturing and trading communities.

The concensus of opinion is that the demand of legitimate business will continue to
absorb all available funds for some time to
come and there is nothing in our review to
suggest any recession in rates, at least not
before the year-end liquidation.

Our reports are unanimous in saying that
the prosperity in every tine of business during
the last year has been superlative. The vital
question which every one is asking has to do
with the future. Broadly speaking the entire
credit fabric of the medien world rests on
commodity transfers, at such time in the
future as the trade curious of the community
dicture. The salability of the community
dicture. The salability of the community
dicture as the trade curious of the community
dicture as the trade curious of the community
dicture which surface and and labor cost and
an increment on the capital employed, and all
these things obviously enter into the elements
of salability which is the crux of credits
lanced on commercial operations. Moreover the
purchasing power and consumptive capacity
of buyers are weighty factors in judging
the soundness of credits.

The reports we have received indicate that
by all the tests we have mentioned the credit
struction on which all eise finally depends is
sound. It appears that there is a tendency in
many lines to take

The condition of the Boston stock market pany, of this city, as rollows:

Today's market sagged from the start and lacked the short covering which gave it so much strength yesterday. There was nothing of importance. The stringency of the money market is more pronounced each day, making it very easy for the bears to attack prices every time they are marked up. Towards the close Redding was heavily sold for short, account and this unsettled the whole market. We ought to get a rally tomorrow on short covering if nothing else,

Money, Exchange, Etc. NEW YORK, Aug. 23 .- Call money, firm at

614 per cent.

Sterling exchange, easier. Railroad bonds, heavy; governments, steady. Bar aliver, 67% c. SAN FRANCISCO, Aug. 23.—Sterling ex-hange, 60 days; \$4.82; sight, \$4.86%; doc.,

Transfers, telegraphic, 5 per cent premium; LONDON, Aug. 23.—Bank rate, 414 per

Currency Transfer to the West. NEW YORK, Aug. 23.—The sub-treasury today made the first considerable transfer of currency westward for the movement of crops and other needs. Haif a million dollars were sent to Chicago and a similar amount to San Francisco.

Metal Markets. NEW YORK, Aug. 23.-Lead, easy, 5.05@ Lake copper, weak, 1815@19c.

WEDNESDAY TRANSFERS.

Theodore Bernhelm Tr. to Mary Brydie, lot 3, block 5, Council Crest
Fark
M. C. and Mary E. George to W.
P. and R. J. Lewis, part of lot 1,
block 65, and of block 63; Carter's
Addition, containing 11,316 square
feet
Portland Realty & Tr. Company to
Allan and Florence MacDonald,
lot 4, block 4, Sewickley Addition
Francis C. Little to John P. Simpson, W. of lot 12, Gardena...
George S. and Mary A. Allen to S.
B. Barker, lot 8 and W. ½ of lot
7, block 15, Holinday Park Addition
S. C. and Hattle E. Priestley to G.
T. Hedrick, lots 1 to 6, block 6,
Hedrick's Addition
J. E. and Neta Cawthorn to G. T.
Hedrick, lot 1, 5, block 2, Hedrick's Addition
Portland Realty & Trust Company
to John Peterson, lots 13, 14, block
S. Evelyn
Joseph and Maria Damm to August 4,526 6,150 25 10 Portland Realty & Frust Company to John Peterson, lots 13, 14, block 3. Everyn Joseph and Maria Damm to August Bernsse, E. 5 of lot 4, block 16, Portland Homestead G. A. Cobb et al. to George Weeks, lots 5, 8, block 22, College Place Addition

Frank A. and Maud Meyers to T. S. McDaniel, lot 124, Arieta Park.

Henry and R. L. Freeborough to James A. Freeborough, lot 8, block 6, Taborside
A. Edgar Beard to John Travesso, lot 7, block 1, Eden Addition
J. D. Morris to Lineaus A. Bartholomiew, lot 9, block 6, Stewart Park Addition

Portland Trust Company to Richard R. and Carrie Schneider, lot 1, block 6, Woodstock
O. W. and Neille Taylor to Catherins Hofstrand, lot 11, block 1, S. Sunnyside
David and Ella Goodsell to Grace 430

David and Ella Goodsell to Grace Zarbaugh, lot 6, block 1, Colum-David and Elia Goodsell to Grace
Zarbaugh, lot 6, block 1, Columbia Heights
Henry and Hessie Barnett to Charles
J. Moo.e. commencing at 8. W.
corner of let 1, block 250, Holiaday Addition, Toxil00 feet.
August Anderson and F. Josef Stenerson to Arthur View, lots 3 and 4.
block 10, North Albina.

Mary Phelps Montgomery, executor
and trustee to M. P. Sorenson, lot
4, block 42, Original Townsite of
Albina. of Funds Because Capital Is Put
to Better Uses.

CHICAGO, Aug. 22.—The Commercial National Bank of this city today issued a crop and business report that summarized the replies received from 50,000 correspondents in banking, manufacturing and merchandise lines or general business conditions. The object of the bank's queries was to receive an answer to the question which is in all minds. "Is the business eituation sound and the outlook assuring?" The report says in part: 500

Julia E. Hunter and husband to Robect T. Linney, lot 6, block 30, Fairview
C. H. and Mary E. Rodgers to Will E. and Ollie J. Purdy, lot 1, block 21, Kathsrine C. R. Thompson et al to Sadle E. Inderbitzin, lot 9, block 14, Hawthorne's First Addition
Exhert F. and Almeda Ferris to F. L. Shull, lot 5, block 147, city.
B. Lee Harnes to F. H. Lewis, lot 20, block 5, Fairfield
E. M. and Maude Rasmussen to W. M. Gateny, lot 11, block 18, First Addition to Holladay Fark Addition William J. and Priscilla J. Standley to Margaret Mackennie, W. 5 of Tract "C." Grover's Addition to E. E. Miller, lots 12 and 13, block 2, Highland Schoglausse Addition.
Edward F. and Neille D. Conical to Nichelas and Merlin Donaott, lot 6, block 5, Simon's Addition.
Moore Investment Company to J. P. Miller, lot 17, block 35, Vernon.
Title Guayantee & Trust Company to Tena Saumders, E. 4 of lots 2 and 4, block 8, Lexington Heights.
Moore Investment Company to L. R. McGinnis, lots 1, 2, 3 and 4, block 57, Vernon.

Total\$59,421 Have your abstracts made by the Security Abstract & Trust Co., 7 Chamber of Commerce.

Aberdeen Box Factory Sold.

ABERDEEN, Wash., Aug. 23.-(Special.)—The Aberdeen box factory, which went into the hands of a receiver some time ago, has been sold to B. F. Johnson, the American Mill Company, for

-THE-

United States National Bank

OF PORTLAND

J. C. Ainsworth, President. R. W. Schmeer, Cashier. R. Lea Barnes, Vice-President. A. M. Wright, Asst. Cashier. W. A. Holt, Assistant Cashier.

FOREIGN DRAFTS

The United States National Bank of Portland issues Foreign Drafts on all cities of the United States and Europe, Hongkong and Manila, payable in the currency of the country on which they are drawn.

Surplus and Profits Total Resources Over

Portland, Oregon

Third and Oak Streets

Home Telephone Bonds

. SUPERIOR ASSETS FOR BANK OR INDIVIDUAL

Of the depositors of the Oregon Trust & Savings Bank would gladly accept Home bonds for their deposit if they could get same. Personally, I am willing to take any Home bonds at par with 50 per cent stock bonus for all my balance in that institution, and I will guarantee that at least two hundred thousand dollars more will be taken by other depositors on the same basis. Don't get worried about the Home Bonds. If the total deposits were in these securities I could pay everybody in full single-handed. You cannot force the sale of Government bonds or a choice piece of real estate in a minute's notice. Be prudent and patient, and reserve your judgment. The Home Bonds will more than hold up their end.

Louis J. Wilde

HOME TELEPHONE BONDS— Cash Price Par, With 50 Per Cent Stock

Sept. ... 88% 90% Dec. ... 94 .95% May ... 99% 1.01% Corn— European Orders for Wheat Are Very Large.

CHICAGO MARKET IS FIRM

Prices Open Higher on Foreign Advance and Close Near the Top. May Yet Sell Over the Dollar Mark.

CHICAGO, Aug. 22.—The grain markets were all strong today. There was a good demand for wheat and the May option again mand for weat an interpart of the passed the dollar mark.

The strength in wheat was mainly a reflection of the advance in foreign markets, aided by some unfavorable weather news and a very satisfactory volume of export orders, both very satisfactory volume of expert often and the Northwest markets. The September delivery opened the over last night's close at 885%, sold up to 90% and closed at 89%, sold up to 90% and closed follows: with a gain of the. The highest point touched January by May wheat was \$1.01%, which was reached about the middle of the session. This month

about the middle of the session. This month closed at \$1.00%.

Corn was strong throughout the day and May at the close September was up 2%c and December 2%c.

Oats, while firm, did not show as much November strength as the other grains. Sentender December December 1 strength as the other grains. September closed %c and December %c higher. In the provision market September pork-closed unchanged and September lard 71/20

The following report of the Chicago market and range of prices was received by the Over-beck & Cooke Company, of this city:

closed yesterday at 7s 3%d, opened today at per cental asked.

Ts 815d, and closed today at 7s 45d; December closed yesterday at 7s 61sd, opened today at 7s 6d and closed today at 7s 7d. English country markets, fir country markets, quiet but steady. Grain at San Francisco. SAN FRANCISCO, Aug. 23 -Wheat-De-cember closed at \$1.534 per cental bid. \$1.534

5.85 9.0214 8.95 0.0714 9.15 9.0714 8.5214 8.60 8.50

European Grain Markets.

LIVERPOOL, Aug. 23.-Wheat-September

active buyers and Northwest sellers of yester-day turned good buyers. Winnipeg confirmed reports of frost damage to wheat in that sec-

The leading futures ranged as follow Open. High. Low.

Sept.15.95 16.00 15.90 Oct.

....

on the night of the 20th.

Wheat-

Pork-

Lard—

Barley-December closed at \$1.84 per cental; May, \$1.36% per cental bid. New York Cotton Market.

The range of cotton futures at New York, as reported by the Overbeck & Cooke Company Open. High. Low. 12.25 12.27 12.15 12.34 12.85 12.38 11.22 11.33 11.20 11.87 11.94 11.82 11.92 11.88 11.92 .11.99 12.08 11.95

Quit for Better Pay. CHEHALIS, Wash., Aug. 23 .- (Special.)

-A gang of 35 Hungarians who have been working here for the Northern Pacific quit yesterday and will go to King County to work for the Milwaukee on its new CHICAGO. Aug. 22.—There was a bull to work for the Milwaukee on its new wheat market today without a corresponding line. The Northern Pacific has been amount of news. The bull feeling returned paying the men \$2 a day and they are to

at the opening because of the action of the Liverpool market. The Northwest markets were strong. Some of the foreign buying or-ders were filled in this market. Shorts were

TRAVELERS' GUIDE



NOME ROUTE.

S. E. ALASKA ROUTE. Sailing from Juneau for Skagway, Sitka, Juneau and way ports.

Sailing 9 P. M. H.S.S. Co's Humboldt...Aug. 22, Sept. 3, 14, 25 City of Sentile......Aug. 27, Sept. 8, 29 Cottage City, via Silka....Aug. 28 Sept. 12, 27 SAN FRANCISCO ROUTE.

Sailing 9 A. M. from Seattle.

GREAT NORTHERN **建筑53世界的**的自然

Jamestown Exposition Low Rates

September 11, 12, 13, Chicago and return, \$71.50. St. Louis and return, \$67.50. St. Paul, Minneapolis, Duluth, Superior, Winnipeg and Pt. Arthur and

3 TRAINS DAILY 3

return, \$60.

For tickets, sleeping-car reservations and additional information, call on or address H. Dickson, C. P. and T. A., 122 Third St., Portland, Or. Telephones Main 680, Home A 2286.

Weekly Freight and Passenger

Breakwater Leaves PORTLAND every Monday, S:06

P. M., from Onk-street Dock, for EMPIRE, NORTH BEND AND MARSHFIELD

Freight Received Till 4 P. M. on Day of Salling. FARE - From Portland, 1st - class, \$10.00; 2d-class, \$7.00, including berth and ments.

Inquire City Ticket Office, Third and Washington sts., or Oak-street Dock. PORTLAND AND PUGET SOUND BOUTE

Salling from Couch-street dock, Portland for Seattle, Tacoma, Everett and Belling ham, August 14 at 6 P. M.

FREIGHT Connecting at Scattle for Nome, Golof-ninin, St. Michael, Chena and Fairbanks with steamers Piclades, Hyades, Lyra, Mack-

Schubach & Hamilton, General Agenta, Scattle, Wash P. P. Baumgariner, Agent, Portland, Couch-Street Dock.

Phones: Main S61; Home A 4161. Ho! For Astoria FAST STEAMER TELECDADL ILLEGNATII

Round trips daily (except Thursdays) 7 A. M. Landing, Alder-street Dock. Phone Main 565.

North Pacific S. S. Co's. Steamship Roanoke and Geo. W. Elder

Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent.

SAN FRANCISCO & PORTLAND S. SI CO. Only Direct Steamers to San Francisco. Only Steamers affording daylight trip down the Columbia River. From Alasworth Dock, Portland, 9 A. M. S. S. Costa Rica. Aug. 28, Sept. 3 S. S. Panama. Sept. 3, 18 S. Panama. Sept. 3, 18
From Spear-St. Wharf, San Francisco.
S. Panama. Aug. 28, Sapt. 9, 21, etc.
S. Costa Rica. Sept. 3, 15, 27, etc.
JAS. H. DEWSON, Agent,
248 Washington St.
Phones Main 268; Home, A 2681.

WILLAMETTE RIVER ROUTE Steamers Pomona and Oregona for Salem and way landings leave Taylor-street Dock 6:45 A. M. dally (except Sunday).

Oregon City Transportation Company

STR. CHAS. R. SPENCER Washington-Street Dock. Daily, except Sunday, for The Dailes and way landings, at 7 A. M., returning 10 P. M. Fast time, best service.

Phones: Main 3184; Home, A 1184. Columbia River Scenery REGULATOR LINE STEAMERS. Daily service between Portland and The Dailes, except Sunday, leaving Portland at 7 A. M. arriving about 5 P. M., carrying freight and passengers. Splendid accommodations for outfits and livestock.

Dock foot of Aider st., Portland, foot of Court st., The Dailes. Phone Main 214, Portland.



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No Mercury, Poisons or Drugs Used-He Cures Without Operation, or Without the Aid of the Knife. He guarantees to cure Catarrh, Asthma, Lung, Throat, Rheuma-tism, Nervousnoss, Nervous Deblity, Stom-ach, Liver, Kidney Troubles; also Lost Man-

A SURE CANCER CURE Just Received from Peking, China—Safe, Sure and Reliable. IF YOU ARE AP-FLICTED DON'T DELAY DELAYS ARE DANGEROUS. If you cannot call, grite for symptom blank and circular inclose a cents in stamps. CONSULTATION FREE.

The C. Gre Wo Chinese Medicine Co., 162½ First St., Cor. Morrison, Portland, Oregon. Please Mention This Paper.