The Oregonian

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Pine Beach, Va.—W. A. Cosgrove. PORTLAND, FRIDAY, AUG. 9, 1907.

THE CONDITION OF JAPAN.

Through English journals we get information about Japan's financial condition, including the failure to float on the London market the new loans which Japan has sought, not only for projects in Corea and Manchuria, but for pur poses at home. It is pointed out that Japan has reached for the present the limit of her resources of taxation, yet the expenditure for the Army and Navy and public debt is out of all proportion to the revenue. The British public has already lent Japan two hunmillions sterling (\$1,000,000,000) most of which was consumed in the waste of war, and stands in the funded debt of the country. During the stress of the war many of the English people felt that the cause of Japan was closely connected with the welfare, and perhaps the safety of the British Empire; and this sentiment, together with the fine premiums made by those who floated the loans, caus advanced till the end of the war, and indeed on flotations since. But investors now stop to think it over, and their conclusion that the taxable capacity of Japan, and the present resources of the countries which she is exploiting on the continent do not warrant the further loans that have been sought in London. Even since the war, Japan has been a heavy borrower, and her debt is probably more nearly up to the limit of her resources than that of any other nation, with possible ex-

ception of Spain. Special loans are required for railway improvements and extensions in Corea and Manchurla; since these works are necessary to strengthen Japan's influence in and power over the countries which were overrun by her armies and which she means to But those countries, never very rich, were much wasted by the great war, both armies devouring everything they could lay hands on. Yet large areas are productive, or may be made so, and under careful administration a restored industry will soon provide for support of the undertakings which Japan has projected. English journals, caution and reserve, until the prospect

It is evident that Japan is not pre pared to engage in any aggressive en-terprise, and could not for years to come find means to support a serious war. Time for recuperation is most necessary to her; and time likewise will be required to carry out her plans for strengthening her position in Corea and Southern Manchuria. Her present weakness may be really good medicine for her, since, elated with her victory Russia, if she had financial strength, she might become too aggressive for her own good. It would be absurd to suppose that Japan really wants war with the United States, and as certainly we want no war with There is nothing indeed in sight for us to go to war about, with

MR. HEDGES IN ERROR.

State Senator Hedges, of Oregon City, says that the state authorities cannot suppress gambling in Milwaukie. But the state of Oregon has decreed that gambling is unlawful, and public sentiment favors the decree. If public sentiment were less pronounced against the evil, the opportunity for indulging in hair-splitting legal technicalities would be much more favorable. If, as claimed by Mr. Hedges, the legislature has granted the town of Milwaukle the right to license robbery and theft-for the gambler is a twin brother of the thief, both seeking to get something for nothing, it could also license a few murderers or other lines of lawbreakers. If Milwaukle really needs the money, as badly as some of its thrifty citizens seem to think, and Mr. Hedges is sure of his ground, why not license a few coun-

There are a few people who perhaps

franchise grabbers, for example, and a cense to steal from them should sell for even more money than can be secured from one that only permits a man to run a gambling joint. A sible for net earnings to keep pace with license to steal indiscriminately would such prodigious expansion in the caping great cities could be materially re-bring in so much money that Milwaukie could lay out a new park. Mr. pay dividends. Hedges, however, should not mistake But there is an

HYDRAULIC ELEVATORS.

It seems scarcely advisable to en-courage the use of Bull Run water for hydraulic elevators. The supply for more legitimate uses is inadequate. and for the elevators other power is available. The change to electricity would entail some expense, but it car hardly be avoided unless hydraulic power is obtained from private sources. The Water Board cannot be expected

to reduce their rates to meet electrical competition in view of the urgent and growing domestic demand for Bull Run water and the heavy annual outlay for which they must provide. It is doubtful whether the Board ought to compete with private producers of power for elevators and other machinery. ton, D. C.—Ebbitt House, Penn- Portland has not yet adopted the plan of municipal competition with individual enterprise even to break up monopolies. Why should it make an exception of hydraulic power?

The common method of using water in elevators is extremely wasteful. The lift pipe must be filled each trip and Mageath Stattonery Co.

Des Moines, Ia.—Mona Jacob.
Sacramento, Cal.—Sacramento News Co.
Sait Lake Moon Book & Stationery Co.
Sait Lake Moon Book & Stationery Co.
San Diego—B. E. Ames.
San Diego—B. in all rational consideration of the water question the needs of the householder take precedence over everything else.

THE BIRTH RATE.

The vital statistics, published yesteriay in The Oregonian, seem to indicate that the population of Portland is increasing rapidly. For the first seven nonths of last year the average number of births per month was 163. This year the average is 188, the increase being 25. Since there is no reason to believe that the birth rate, per thousand of the population has risen, it is natural to conclude that the popula-

ion itself must have increased This conclusion is corroborated by the death statistics for the same years. In 1904 the deaths averaged 111 per month. In 1905 the average rose to 121, ing out her recreant spouse and givrisen to 164, an increase of 43 per be said that self-defense is laudable, month. The rise in the number of The woman who, cringing under the

tion of the city has increased a great dress from her wrongs, either through The former contribute deaths but no suits in a fine, to pay which, births. The latter contribute both more than likely deprives the beaten much the greater increase, we must conclude that much the larger number of our new inhabitants are unmar-

consolation for those who deprecate our local tendency toward race suicide. The only thing that could brighten their horizon would be a report that coming.

VAST NET EARNINGS.

Some very interesting figures appear in the statement of the Union Pacific earnings for the month of June, and for the twelve months ending June 30. Contrary to predictions, the two-cent fare and alleged hostile legislation has failed to break the keystone of the Harriman railroad arch. Figures are usually dry reading, but these present such juicy returns, that a few are reprinted to show the wonderful profits that are pouring into the railroad coffers. For the month of June the net earnings reached a total of \$2,582,000. however, advise investors to act with and for the twelve months ending June 30, \$33,338,928. Gross earnings for the twelve months were \$76,032,703. The net earnings show an increase over the preceding year of \$382,502 for June, and \$3,021,159 for the twelve months ending

> There is nothing in this showing which indicates other than wonderful prosperity. Some of the millions, which Union Pacific has poured into Wall street in the twelve months, were indirectly drained out of Oregon. Thousands of carloads of Oregon lumber, grain and stock find their way to martet over the Union Pacific, and other thousands of cars return to this state After strenuous, persistent effort in loaded with merchandise from the East. this behalf, the head of the local The main line of the Union Pacific is only 1012 miles long, while the Oregon Rallroad & Navigation lines, which gather up large portion of the Union Pacific traffic, cover 1075 miles, exclusive of branches operated as separate properties. The Oregon Short Line has a mileage of 1390, but does not compare at all favorably as a traffic producer, its earnings like those of the Union Pacific being made up largely of traffic passing over the line from points

June 30.

beyond its terminals. Mr. Harriman would probably regard the vast net earnings of his remarkable bers of the Society above noted are property, as only moderate, when their dividend-paying power was considered. Among these are Mrs. Rice herself, But the amount of stock on which dividends are expected, is so great in all the streets are concerned, much worse raliroad properties, that it is difficult to arrive at the exact percentages on Arendt, honorary treasurer of the Sothe real value of the property. The ciety, now in London, who asserts that Union Pacific with all of the branches if there were a street in New York as directly owned, has a mileage of but 3128, but it is staggering under some enormous stock issues which to earn dividends would require even greater net earnings than those shown. . The net earnings than those shown. The can hardly be worse anywhere or un-common stock was increased \$35,000,000 der any circumstances, than in our in 1899, and the preferred stock \$25,000.greatest cities. The venders of Lon000 at the same time in order to secure control of the O. R. & N. and the
the street-hawkers of American cities,

was put out. Naturally, it is impos-

curacy. The official report shows earnwould not return at least a ten per cent dividend on this valuation. Oregon lumbermen assert that they are contributing too heavily to these net earnings, and if they can devise some clear by these figures, Mr. Harriman Is making enough money out of the traffic which he drains out of the Pacific Northwest to entitle Oregon to better facilities than he now provides.

HLL-STARRED MARRIAGE, it is revolting. The ministers of Seat-tle each and all decently and properly trude Higginson, of Healdsburg, Cal., applied to them a few days ago to perpleaded and Gertrude wept, but the clergymen were obdurate. A justice of the peace was found, however, who, being satisfied himself that no legal statute was being violated in the act, performed the marriage ceremony. This marriage is the outcome of miseral years ago in Harper's Magazine. It may be remarked in passing that informed by travel and observation it easy to fix the blame. upon the themes of which he wrote.

A RIGHTEOUS BLOW.

A young woman from Portland, a bride of eighteen days, it seems has created a sensation in Chicago by seekwhich scarcely changed in 1906. But ing him a sharp blow on the head with for 1907, up to the end of July, it has a hammer. In this connection it may deaths per month has thus been almost blows of a drunken husband, or who, twice as great as that in the number being deserted by a worthless hus-of births. What does this mean? band, takes in washing and hopes for It means that the unmarried popula- his return, has little prospect of refaster that the married portion. law or gospel. Appeal to the law rebeen beaten, neglected and half starved her own defense, avails herself of the by the Legislature. It may be said, therefore, that Mrs.

Glenada Heinen, of this city, 23 years old and a wife of eighteen days, did a commendable act and showed wisthe annual birth rate per thousand has dom not usual in one of her years. risen. But no such report is forth- Fortunately for her the blow fell short of the killing point. Recovering consciousness the man caused her arrest with the result that the resolute woman was given \$100 and a railroad this city.

Neglected, insulted, beaten wives, who are wearing out their lives in the attempt to "get along" with human of the Heinen brand, may learn from this widely heralded marital epi-The time when forbearance take the helm comes now and then to individuals as well as to nations. all concerned, for the party whose rights are violated, to strike a quick and effective blow. We may pity, because we must, the cringing creature who, when smitten on the right cheek turns the left, but it is impossible not to feel contempt for her as for one who loes not respect herself and rise in righteous wrath to her own defense.

CURING CITY NOISES. The New York Society for the Prevention of Unnecessary Noise, evolved from the din of a great city traffic, is congratulated upon what was deemed an impossible achievement. steamboat inspection service has or-dered discontinuance of private code whistles and forbidden the use of the siren, that screeching, moaning, wailing voice of tortured steam, in all ordinary cases. Mrs. Isaac L. Rice has had charge of this matter for the Soclety and everybody on the banks of the Hudson is grateful for the service rendered.

New York city, though noisy to a degree that is distracting to the uninitiated, is said to be easily second to London in useless noise. Several memnow abroad, "studying conditions." who finds the noises of Paris, so far as than those of New York, and Morton noisy as the Strand, steps would soon be taken to effect an alteration.

This does not refer to the noise made in the interest of rapid transit, which could stand robbing-fuel barons and Oregon Short Line. In March, 1901, and there is less limit upon the hours get warm.

another increase of \$100,000,000 in the in which they may ply their calling. common stock was authorized, and on The shouts of milk peddlers constitute June 15 still another \$100,000,000 issue a form of useless polse that Americans would not tolerate.

Ital on which they are supposed to duced by the elimination of that which is useless or unnecesary. People are But there is another method by which no longer called to church, nor children the profits of the Union Pacific can be to school by the clamor of bells. The arrived at with a fair degree of ac- time for opening church services is well known and responsible people do Ings in a single year of \$33,338,928 on not need to be reminded of it by the 3128 miles of road. This is \$10,658 per ringing of bells. Schools open promptmile for the main line and branches, ly and children are required to be in and it is hardly probable that there line at the specified time on penalty are many miles of the road which of being dealt with for tardiness.

It is recalled in this connection that The steamboats leaving our local wharves were wont in former years to blow three prolonged whistles fifteen minutes before the time to cast off lines, method by which the cost of moving two whistles five minutes later, one the freight will be based, not on the five minutes later still and a parting stock and bond value of the road, but blast, mercifully short, when the words on its actual value, they may secure "all aboard" were given. All of this the reduction asked. One thing is noise was worse than useless. It pampered irresponsibility in intending passengers, and was a sore aggravation to those comprising the vast majority who were needlessly awakened by the whistles of the boats from one to two hours before the regular time to rise in the morning. Protest finally went The marriage of a white woman to up and the steamboats abolished this a Chinaman is more than disgusting; noisy method of announcing the time of their departure, substituting there-for a regular schedule which was propdeclined to be a party to such a trans- erly and quietly advertised. There is, action when Tom Chum and Mrs. Ger- of course, much noise of impossible elimination. But that some of the shrill and annoying sounds are a recform the ceremony that would make ognized factor in many a breakdown Mrs. Higginson Mrs. Chum. Chum of the nervous system, has been demonstrated.

The disaster at the mouth of the Willamette yesterday morning might have been much more serious. Both of the steamships involved were in the hands of skillful pilots of many years' exsion work among the Chinese, of a perionce in piloting larger and deeper the contents then escapes into the type often engaged in by young white draft vessels up and down the river, sewers. A pump in the basement women, more zealous than wise. Had but one of the steamers been It might be well to refuse divorce in with causing the accident. A con- and it is well to order early. There all such cases, since no young woman tributing factor will perhaps be found are fine fresh mackerel at about 25c of common sense could have expected in the slow old-style hand-steering happiness in a marriage relation so in- gear of the City of Panama, which precongruous and unpromising. To all vented her swinging fast enough to ed with cropples. They were planted young women who are zealous workers keep clear of the Alliance. A rigid in the river during the Fair, and this in Chinese mission schools on the investigation should be held, and the is the first year that there has been a Coast, the perusal of Julian Ralph's blame placed where it belongs. The sketches of white wives of Chinese in river is wide enough and deep enough China may be commended. One of for steamers four or five times as large hese stories of speial interest entitled, as those involved in the trouble yester-'Alone in China," was published sev- day. It should not be blocked up by dredgers nor should pilots take unnecessary chances in running past them Julian Ralph, now deceased, was well The case seems clear enough to make

> A threshing machine with bright red paint and whirring wheels crawled slowly on to the Northern Pacific track near Garfield, Wash., Wednesday. A train was late and running fast to make up time as it rounded the curve. While the thresher, like the frog which endeavored to equal the ox in size, was much scattered in the smash, it the embankment, with numerous cars on top. No one was killed, but the accident seems to indicate that even the threshing machines have caught the spirit of the farmers, and are mak-

Yet, if the impossible should happen. the monthly average of births would too often met by quotations from St. Islature in Mississippi, neither Wilhave shown a slight preponderance Paul, which enjoin wifely submission, liams nor Vardaman would be elected man should be carried to great lengths while her husband has spent money the one prevailing over the other on in evil ways, takes up the cudgels in the popular vote mightn't be elected The growth of the monthly average only means for redress or retaliation mighty apt to get eliminated" in po-birth rate, therefore, contains little that is likely to prove efficacious.

Kaiser Wilhelm's head is level when he demands that Germans learn English in order to compete in the world's markets with America and England. While they are acquiring the speech of Shakespeare, these young Teutons may an average, he doesn't smc...e more than profitably devote themselves to a study once a month." profitably devote themselves to a study of what our British friends call the "American language," widely popularticket to the home of her mother in tred by such masters as George Ade and O. Henry. Such speech helps to sell stuff to a people who have the

We like that suggestion that the something to their possible advantage city of Portland, following the precedent established when it broke up the bridge trust by taking over the bridges ceases to be a virtue and force must and making them "free," should also solve the wood question in the same "Free wood" would indeed be a way. When this time comes, it is better for boon to every resident of the city, and to all visitors as well. Let us therefore break up the wood trust and have free wood. And, by the way, free milk would also be a boon.

"Why have we burdened ourselves with the Philippines?" is still a cry from "antl" sources here and there. cause war marched us into the islands, and we haven't been able to get out. Plutarch relates that Demosthenes, impeached for having advised a particular course in dealing with Philip. was denounced as treason, answered: "It was not I who put you in that position; it was the battle of

Judge Grosscup assured his Chicago audience that 'The Federal Courts will retain their right to regulate and control" interstate commerce. This is positive and clear, but a little startling. The Constitution says that Congress shall have the right to regulate interstate commerce,

It is pardonable, doubtless, in Mr. C. S. Jackson, to boast of the wealth he possesses in the stock of Mr. Ladd's newspaper; but he might be richer if he owned the bonds or could retire them; and then we should be able to rejoice with him on surer grounds.

Mr. Heinen, of Chicago, who susended amicable relations with his Portland wife because she used a hammer on him, should not be judged too harshly. Some women are too literal.

Whatever else may be said about Mr. Schwerin he is not a fool. For proof, note the fact that he has never yet patronized one of his Portland-San Francisco liners.

The Boston Transcript sees no frig-idity in Mr. Faisbanks. That may be because Boston never allows itself to



Housekeepers who have been impatiently demanding "Spring roasters" may satisfy their desires this week, for there is a fair supply of nice plump birds at about 70 cents each, as well as the usual "broilers," "fry-These ers," and "fricassee fowls," last can be used effectively and economically for "boned chicken" (I

and see what a good bargain you get.

Tongue served hot with a rich brown or a delicate sweet-sour sauce makes nice change. Cold sliced tongue with cucumber and watercress salad is a great favorite of mine, and both cucumbers and watercress are very good this week. Fresh ox tongues cost about 60c each, smoked tongues, 75c. Pickled lambs' tongues are also nice.

This is a good week for lovers of crawfish. They cost from 30c to 50c per dozen, and you can buy them alive, or spiced, or cooked in wine. No less than 4000 dozen crawfish per week are being used by one Portland restaurant. Crabs, on the other hand, are very scarce and poor this week, and the wise woman will have none of

If you order salmon, it is a good thing just now to ask for Sacramento or Rogue River salmon. Chinook salmon is fine but rather scarce. Black bass is good, but the supply is limited, each, and a good supply of cropples. I confess that I am not well acquaintsatisfactory supply in the market Those who have caught and eaten them say they are excellent fried. They cost 15c per pound.

Shad is about over, though a few come from the South. Sturgeon is good, but not very plentiful. Trout, catfish, flounders, hallbut, smelt and carp are also to be had.

The best beans this week seem to be the asparagus bean. Cauliflower is improving. Tomatoes are good but not much cheaper, although, as one of the dealers put it, "they are at last getting so a poor man dare touch Eggplant is cheaper, costing them." 10c to 15c per pound. Pickling cucum bers are coming in. Those for Dill succeeded in pitching the engine down pickles cost \$1.25 per sack. Corn is good at 25c per dozen. Peppers are 25c per pound.

Crab apples cost 75c per box. There are plenty of Gravenstein and Red June apples. The former are particuing things unpleasant for the railroads. larly good for "deep pies." Watermelons vary a little in price from day to day, averaging 2c per pound. The births and deaths. Had our newcom-ers all been married, the increase in saries of life; appeal to the gospel is majority of the members of the Leg-cantaloupes are both better and cheaper than they were,

The berry season is practically over, over that of deaths, since, even in or by citation to the one "scriptural to the Senate, no matter what majority but all kinds of plums are coming in. Portland, nature slowly augments the population independently of immigration. But, as the death average shows being true, the woman who, having the row between Williams and Vardato 65c per box. There are also good cause they were tired of waiting for grapes to be seen, the price varying an upward movement of prices, befrom 10c to 20c per pound.

> New York Evening Sun. Several lames sat in their club a few venings ago discussing the virtues of

their husbands.
"Mr. Bingleton," said one of them, referring to her life partner, "never drinks and never swears—ndeed, he has no bad banker."

"Does he ever smoke?" some one asked "Yes, he likes a cigar just after he has eaten a good meal. But I suppose, on

PUBLIC CONTROL IS COMING Roberts Says Monopolies Will Be

Owned by the Peopile. ESTHERVILLE, Iowa, Aug. 8.—George Roberts, former director of the mint, was the principal speaker at tonight's joint session of the Upper Des Moines and Corn Beit Editorial Associations, composed of newspapermen. Mr. Roberts is one of the original members of the former of the original members of the former of the original members of the former of the former of the former of the original members of the former of the for one of the original members of the for

In his address, Mr. Roberts, who is now president of the Commercial National Bank of Chicago discussed the fendency to enlarge Governmental functions and the difficulties to be met in each effort. He said in part:

nomically for "boned chicken" (I mean really boned, not simply boiled until the flesh drops off) and different jellied dishes that are acceptable to both maker and eater on any Summer day. Ducks are 25c per pound, If you serve them, remember that apple and celery, or orange and celery salad is good in a duck dinner. The traditional green peas are past their prime now; but did you ever try fried celery with duck?

If you are ordering lamb, and wish to be economical, ask for a "boned shoulder" at 121%c to-like per pound, and see what a good bargain you get.

Tonsus served but with a righ brown. new Federal railway legislation and the pub

to absorb this never-ending stream of new to absorb this never-ending stream of new securities. The amounts drawn from properties in dividends from year to year is small compared with the amount of new capital required to keep their facilities up to the expanding needs of the country. It is obvious that unless this proposed regulation prove in practice to be reasonably acceptable to the investigating public, capital will turn into other channels, with resulting injury to the public enormously more serious than any the public enormously more serious than any into other channels, with resulting injury to the public enormously more serious than any probable loss to security-holders. It be agreed that the public has no intenti being unjust to railroad property; that is not the point at issue. The public cannot be not the point at issue. The public cannot be expected to act with wisdom unless it has full and correct information. The best board of directors would go wrong otherwise. Unfortunately, the public's sources of information, particularly about any subject of political action, are very uncertain. The average bushess man must form his opinion upon a basty reading of hastily edited newspapers, and nobody knows the subject of the public of the subject of the public of the subject of the and nobobdy knows the faults of the daily papers better than the men who make

The higher organisation of society waits upon the development in the press of a higher sense of social responsibility. Society cannot undertake and successfully perform the more complex duties that are proposed for it unless this organ of social consciousness performs its work soberly and faith-

fully.

There is no occupation in the world with more worthly be content which a man can more worthly be content than that of editing a newspaper. He has a business and in it, if he has the true spirit of his profession, the money-making features become subordinate and incidental; his heart is in the public concerns to which he devote: pen. The most rational ambition a man have is to be independent, have money to care independently for those dependent upon him, hold a responsible position in the community and to be able to exert an in-fluence upon his fellows. No other occupation realizes these aims more completely than that of the editor, particularly the editor who owns his paper and writes his heart's convic

DECLINE IN STOCKS.

Fear of Trust Prosecutions One of

NEW YORK, Aug. 8 .- With British onsols selling at a new low level and American stocks generally lower in London, following the sharp declines here yesterday, the opening of the stock market today was attended with unusual interest. The decline in con-sols is generally attributed to disturbed conditions in the money market abroad, but it is not so easy to assign a cause for the crumbling away of prices of securities in the American market. The sharp decline in quotations yesterday was without explanation, further than it was due to selling by holders of railroad and other shares who did not care to retain their securities at this time. There was nothing to show whether their desire to sell was because of the low supplies of money, or because of depressed sentiment Wall street over the difficulties which many corporations find themselves with the National and State government.

First transactions showed large sales at low prices. Union Pacific was 1 lower than last night on sales of shares, and Northern Pacific was 1 1-2 lower. Other shares sold at from 1 to 1% below yesterday's final quotations. The market was generally in a nervous state but the trading was not attended with any unusual excitement. The day's declines were attributed to sales

IN THE MAGAZINE SECTION OF THE SUNDAY

OREGONIAN

DOWN THE COLUMBIA ON AN OCEAN LINER Full-page illustration in col-

not far from home.

WITH THE COWBOY ON THE RANGE

ors of a Summer outing scene

Descriptive article by Arthur Chapman, illustrated, showing that while some of the romance is gone, plenty of fascinating work is still left to do.

TELEPHONING FROM A MOVING HORSE

John Elfreth Watkins tells of the latest invention for the United States Army in maintaining communication.

NEW VIEWS OF MOUNT JEFFERSON

A page of pictures taken recently by the Kiser Photo Company, during the ascent by the Mazamas.

DAVENPORT AND HIS

FRIEND, THE DOG In one of his inimitable sermons on Fashion's crime in impairing the strength and usefulness of man's best friend.

STEUNENBERG AND THE COEUR D'ALENE RIOTS

Bartlett Sinclair, then Auditor of Idaho, administered the government during martial law. He writes from the official record some important facts now made public for the first time.

GREAT AMERICAN POLITICAL TURNS

Applying the year preceding the last four National campaigns to 1907, Dexter Marshall shows how important a part it cuts in the political fate of men.

COTTON IS KING

Frank G. Carpenter writes of erops that are making rich the farmers in the Valley of the

IN MODERN EGYPT

THE GENTLE GRAFTER. BY O. HENRY

Jeff and Andy transfer operations to Broadway, where innocents are plentiful.

CENTENNIAL OF

STEAM NAVIGATION The United States Government is making a remark exhibit of early sreamship models at Bordeaux.

SMALLEST KINGDOM

IN THE WORLD Prince Albert, ruler of Monaco, is a power between France and Germany. His government

ORDER FROM YOUR NEWS-DEALER TODAY

is a model.

speculators who desire lower prices and holders did not have funds to protect their stocks against future losses. The Standard Oli and Frick group of stocks were the centers of attack, including by that designation Union Pacific, Reading, Amalgamated Copper and American Smelting and in close sympathy the Hill railroads and St. Paul.

The speculators for the decline used as their principal fresh ammunition the reports from Washington of the intention of the Department of Justice to push criminal prosecutions against certain heads of corporations. The quick rallies in the first hour of one to two points left the market unsettled and feverish. In the curb market Standard Oil sold down 11 points to 485.

The market became steadler, but when the earlier losses had been re-trieved there was no disposition to follow the advance, and the market fell into extreme duliness. The price of Standard Oil in the curb market fell an extreme 19 points from last night.

The stock subsequently shared in the vigorous rallying tendency shown upon

the Stock Exchange. The rally in stocks in the late scalings was somewhat extended, but did not hold up to the close

Only Wall Street Depressed.

NEW YORK, Aug. 8.-President J. A. Davidson, of the St. Louis & San Francisco arm of the Rock Island system, has returned to New York from a tour his road. His trip took him through the cotton country of the Mississippi valley and the grain belt of Kansas, Oklahoma and Western Texas. He talked prosperity in the Rock Island offices yesterday while

stock tickers were attesting opposite views in Wall street.

"It is mighty hard for the men in our territory," he said, "to understand the news that comes to them from the East of business recessions and approaching hard times. All the country that I traveled over is brimful of prosperity, and it looks as if the whole stretch from Chicago to Mexico is in for another year of record-breaking prosperity.

"The apprehension about the crops for which there was foundation in planting season, when the late Spring and heavy rains made re-planting necessary, has entirely passed away and the crop out-look is now splendid.

New Oregon Postmasters.

OREGONIAN NEWS BUREAU, Washington. Aug. 8.—Oregon postmasters ap-pointed—Leland. Elbert T. Furness, vice, P. G. Mills, resigned; Ormec, Lewis D. Ryan, vice, Charles Gettys, resigned.





SUMMER MAN . 1907. New York Tress IS MERE MAN GETTING GAY?

-From the Inter Ocean A casual comparison of the Summer man of 1907 with the corresponding types of previous sensons would seem to indicate that he is. Increased frivolity the keynote of masculine modes. Marked male tendency toward rowdy raiment causes sober-minded to view the situation with alarm