OATS 50C CHEAPER

Crop Reported to Exceed Early Estimates.

OLD STOCK IS ABUNDANT

Advance in Chicago, on Heavy Dealing on Board, Not Felt as Yet on This Coast — Wheat Shipments Growing.

Even with a continued demand from San Francisco for both old and new crop oats, the reports coming from the principal growing sections of a heavier yield than expected caused the local market to drop off 50c yesterday, some dealers quoting no higher than $24 a ton f. o. b. interior. The principal houses, however, named $24.50 as the average price paid producers by Portland dealers, with the market fairly steady at that figure. Heavy transactions on the Chicago Board of Trade at an advance was not reflected here, though it is said by those best informed in trade conditions that if the Middle Western market should keep on an upward turn the effect would be felt on this Coast sooner or later.

There are considerable stocks of old oats scattered about among the warehouses in car and part-car lots, and as these fetch about the same or slightly better prices than new crop, the quotation for new is likely to vary considerably until the old stocks are disposed of. From present indications, however, dealers feel confident that oats will hold quite steady for some weeks at least at $24.50@25.

Wheat shipments to tidewater are progressing and will soon be up to a point where exporters may count on regular quantities and will make cargoes accordingly. The local market is fairly steady at 80c for club wheat, which, while under published price on the Sound, is in reality about the same, growers netting the same price at both terminals. Reports from the harvest continue to indicate an enormous yield, only in a few spots in the Valley are there any indications of thin crop.

Grain bags are selling at about the same price as last year—9c—and are being shipped out continuously. Supplies are said to be ample to all demands likely to be made on stocks remaining, the big growers having already taken in their requirements.

TOO EARLY TO ESTIMATE.

Next 30 Days May Develop Entire New Phase in Hops.

So many things may happen to the growing hop crop between now and harvest that it is quite out of the question to state with any degree of certainty what the outcome is to be. Everybody concerned agrees in the statement that the yield will be upward of 150,000 bales, and even with adverse weather conditions there will be plenty of hops.

One fear expressed yesterday was that the hot weather would continue too long and would result in burning vines and drying up burrs. Then there is always the uncertainty about rain at a bad time, resulting in increased lice and mold. These uncertainties will continue to furnish dealers, growers and speculators food for thought and conjecture for the next 30 days at least.

It has developed that the recorded contract referred to a few days ago at 12c a pound was made some time ago for five years' crops, and that the contracts are recorded yearly as they mature. The highest reported contracts are at 7@9c, but no great amount of business is being done, so far as can be learned. There were some expressions of opinion made yesterday in hop circles that dealers were loth to give out much information at the present time in the fear that growers would be frightened off and might decline to gather their crops at prevailing prices, thereby cutting down the yield considerably and causing further uncertainty. A prominent grower and dealer said in relation to that phase of the case that hopgrowers could make a nice profit at 9c, and as long as that price prevails there is little if any danger of no harvest. The fact is hops have been harvested when the grower knew he would not receive more than 3c or 4c for his pick.

Burlap is selling at about the same prices as last year, namely, 13@13½c, with abundant stocks reported in dealers' hands.

DECREASE IN GRAIN ACREAGE.

Sonoma County, Cal., Farmers Find More Profit in Fruit.

Statistics compiled at Santa Rosa go to prove that grain acreage in Sonoma County is giving place to other products. It is reported that each year there is less grain grown than had been sown the previous year. Per contra, there is each year an increased number of fruit trees. There are 2480 acres of wheat this year as compared to 2620 acres last year, and 5740 acres of oats this year against 5810 last year. Barley has fallen from 1520 acres to 1480 in the year before. Hops have increased their acreage. There are now 2860 acres of hop vines in the county. A year ago there were 2120. Of wine grapes this year, 17,120 acres are in bearing, and 1810 acres too young to bear. There are 493 acres of bearing table grapes, and 1810 acres non-bearing. In 1906 there were 400 acres of bearing table grapes, and 145 non-bearing. There is a slight falling off in the acreage of hay. A year ago it was 38,560 acres; now it is 35,520 acres. Some of the hay land has been set to grapes and fruit trees.

NEW LUMBER CONCERN STARTS.

Eastern Firm to Enter Pacific Coast Trade in Near Future.

SAN FRANCISCO, July 31.—A new corporation, controlling large timber interests in Oregon and on the Puget Sound, is about to enter the Coast lumber trade. This corporation is the Smith Lumber Company, of Minneapolis. The Smith Lumber Company has had a large steel steamer built at the Newport News Shipyard, in Virginia, for the Pacific lumber trade, and the vessel is now about ready to be launched.

Poor Prospect for Eggs.

Among commission men there is little hope expressed of an immediate improvement in eggs. Nearly all the principal houses that handle eggs are stocked up heavily, and while there is a sort of quasi agreement among the trade to keep the market from becoming completely demoralized, it is said to be a difficult matter to hold some members of the association to the agreement. The result is that ranch and Eastern are approaching even terms, for it is openly asserted that firms handling Eastern are doing their level best to keep ranch stock 2c or 3c ahead of Eastern for a purpose, but are fast losing ground. The market was quoted in most houses at 21½@22c yesterday.

Poultry was in pretty good shape so far as hens are concerned, but springs weakened slightly. Young chickens shipped in small coops suffered greatly the last two days on account of the grilling heat, considerable loss to shippers resulting through the death of large numbers of the fowls. Young geese suffered particularly both in transit and from the fact there was slow sale, necessitating their being held in coops in the warehouses, where they, of course, were denied their customary baths.

Condemns Infected Fruit.

Fruit Inspector Deich yesterday found 60 boxes of California apples and about the same number of boxes of Oregon apples on Front street that he condemned on account of presence of San Jose scale and codlin moth. He also condemned about 250 pounds of Dix plums affected with scale.

The inspector says fruit this season is much freer of pest than last year, which is doubtless accounted for by the vigorous crusade he conducted during the year.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$ 876,355	$79,400
Seattle	1,601,611	200,767
Tacoma	798,042	32,425
Spokane	804,377	30,720

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

MILLSTUFFS—Bran, city, $17, country $18 per ton; middlings, $24.50@25.50; shorts, city, $19; country $20 per ton; chop, $15@16 per ton.

WHEAT—(New crop)—Club, 80c; bluestem, 82c; Valley, 80c; red, 78c.

OATS—Producers' prices: No. 1 white, $24.50 (new crop); gray, nominal.

FLOUR—Patent, $4.80; straight, $4.25; clears, $4.25; Valley, $4.30@4.40; graham flour, $4@4.50; whole wheat flour, $4.25@4.75.

BARLEY—Producers' prices: Feed, $21.50@22 per ton; brewing, nominal; rolled, $23.50@24.50.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lowe rgrades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-pound sacks, $4.25 per bale; oatmeal (ground), 45-pound sacks, $7.50 per barrel; 9-pound sacks, $4 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.30 per bale.

CORN—Whole, $28; cracked, $29 per ton.

HAY—Valley timothy, No. 1, $17@18 per ton; Eastern Oregon timothy, $21@23; clover, $9; cheat, $9@10; grain hay, $9@10; alfalfa, $13@14.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 16c; peach, 15½c.

HAMS—10 to 11 pounds, 16½c pound; 14 to 16 pounds, 16c; 18 to 20 pounds, 16c; picnics, 12c; cottage, 12½c; shoulders, 12½c; boiled, 25c.

SAUSAGE—Bologna, long, 8c; links, 7½c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11; beef, barrels, $10; half-barrels, $5.50.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; clear backs, dry salt, 12c; smoked, 13c; clear bellies, 14 to 17 pounds average, dry salt, none; smoked, none; Oregon exports, dry salt, 13c; smoked, 14c.

LARD—Kettle rendered: Tierces, 12½c; tubs, 12⅝c; 50s, 12⅝c; 20c, 12⅝c; 10s, 13¼c; 5s, 13⅜c. Standard pure: Tierces, 11½c; tubs, 11⅝c; 50s, 11⅝c; 20c, 11⅝c; 10s, 12¼c; 5s, 12¼c. Compound: Tierces, 9¼c; tubs, 9½c; 50s, 9½c; 10s, 10c; 5s, 10⅛c.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Cherries, 8@12½c per pound; apples, $1.50@2.25 per box. Spitzerbergs, $3.50 per box; cantaloupes, $2.50@3.50 per crate; peaches, 60@$1.25 per crate; raspberries, $1.25@1.50; blackberries, 5@7c per pound; loganberries, $1 per crate; prunes, $1.50@1.75 per crate; watermelons, 1¼@1¾c per pound; plums, $1.50@1.65 per box; pears, $2.25; apricots, $1.50@2 per box.

TROPICAL FRUITS—Lemons, $5@7 per box; oranges, sweets, $3.25@3.50; Valencias, $3.75@4.50; grape-fruit, $2.50@3.50; bananas, 5c per pound, crated 5¼c.

ROOT VEGETABLES—Turnips, $1.75 per sack; carrots, $2 per sack; beets, $2 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 60@75c per dozen; asparagus, 10c per pound; beans, nominal, 3@5c; cabbage, 2½c per pound; celery, $1.25 per dozen; corn, 25@35c per dozen; cucumbers, 50c@$1 per box; egg plant, 10c pound; lettuce, head, 25c per dozen; lettuce, hothouse, $1.50 per box; onions, 15@20c per dozen; parsley, 20c per dozen; peas, 4@5c per pound; peppers, bell, 12½@15c per pound; radishes, 20c per dozen; rhubarb, 3½c per pound; spinach, 6c per pound; squash, 50c@$1 per box; tomatoes, $1@$1.25 per crate, hothouse $2.50; sweet potatoes, 7c per pound.

ONIONS—Walla Walla, $2.25 per cwt.

DRIED FRUITS—Apples, 8@8½c pound; apricots, 16@19c; peaches, 11@13c; pears, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; bricks, 75c@$2.25 per box; Smyrna, 18½@20c pound; dates, Persian, 6½@7c pound.

POTATOES—New, 1½@2c per pound.

Hops, Wool, Hides, Etc.

HOPS—6@7½c per pound, according to quality.

WOOL—Eastern Oregon, average best, 16@22c per pound, according to shrinkage; Valley, 20@22c, according to fineness.

MOHAIR—Choice, 29@30c per pound.

CASCARA BARK—Old, less than car lots, 6@6½c; car lots, 6c; new, 6@6½c pound.

HIDES—Dry, No. 1, 16 pounds and up, 18c per pound; dry kip, No. 1, 5 to 15 pounds, 15@16c per pound; dry calf, No. 1, under 5 pounds, 20c; dry salted, bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less; salted steers, sound, 60 pounds and over, 8c pound; steers, sound, 50 to 60 pounds, 8@9c pound; steers, sound, under 50 pounds, and cows, 8@9c pound; stags and bulls, sound, 5½@6c pound; kip, sound, 15 to 30 pounds, 8@9c pound; veal, sound, under 10 pounds, 11c; calf, sound, under 10 pounds, 11@12c pound; green (unsalted), 1c pound less; culls, 1c pound less; sheepskins, shearings, No. 1 butchers' stock, 25@30c each; short wool, No. 1, butchers' stock, 50@60c each; medium wool, No. 1 butchers' stock, $1.25@1.50 each; murrain pelts, from 10 to 20 per cent less, or 13@14c pound; horse hides, salted, according to size, $2@2.50 each; hides, dry, according to size, $1@1.50 each; colts' hides, 20@50c each; goatskins, common, 15@25c each; goatskins, Angora, with wool on, 30c@$1.50 each.

FURS—Bearskins, as to size, No. 1, $5@20 each; cubs, $1@3 each; badger, prime, 25@50c each; cat, wild, with head perfect, 30@50c; cat, house, 5@20c; fox, common gray, large prime, 50@70c each; red, $3@5 each; cross, $5@15 each; silver and black, $100@300 each; fishers, $5@8 each; lynx, $4.50@6 each; mink, strictly No. 1, according to size, $1@3 each; marten, dark northern, according to size and color, $10@15 each; pale, pine, according to size and color, $2.50@4 each; muskrat, large, 12@15c each; skunk, 30@40c each; civet or polecat, 5@15c each; otter, for large, prime skins, $6@10 each; panther, with head and claws perfect, $2@5 each; raccoon, for prime, large, 50@75c each; wolf, mountain, with head perfect, $3.50@5 each; prairie (coyote), 60c@$1 each; wolverine, $6@8 each.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, 6¼c; Southern Japan, 6.10c; head, 7½c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast, cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.50; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska, pink, 1-pound talls, 95c; red, 1-pound talls, $1.25; sockeyes, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds, cube, $6.12½; powdered, $6.02½; granulated, $5.87½; extra C, $5.67½; golden C, $5.27½; fruit sugar, $5.87½; berry, $5.87½; XXX, $5.77½. Advance sales over sack basis as follows: Barrels, 10c; ½ barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances within 15 days deduct ⅛c per pound; if later than 15 days and within 30 days, deduct ⅛c; beet sugar, $5.77½ per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@20c per pound by sack; Brazil nuts, 19c; filberts, 16c; pecans, jumbos, 23c; extra large, 21c; almonds, 18@20c; chestnuts, Ohio, 17½c; Italian, 14½@15c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 35@90c per dozen.

SALT—Granulated, $14 per ton; $2 per bale; half ground, 100s, $10.50 per ton; 50s, $11 per ton.

BEANS—Small white, 3¾c; large white, 3c; pink, 3c; bayou, 3⅝c; Lima, 5½c; Mexicans, red, 4c.

HONEY—Fancy, $3.25@3.50 per box.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 30c per pound. State creameries: Fancy creamery, 27½@30c; store butter, 19@20c.

CHEESE—Oregon full cream twins, 15¾@16c; Young America, 16½@17c per pound.

POULTRY—Average old hens, 12½@13c; mixed chickens, 12½c; Spring chickens, 14½@15c; old roosters, 8@9c; dressed chickens, 16@17c; turkeys, live, 12@15c; turkeys, dressed, choice, nominal; geese, live, per pound, 8@11c; ducks, 8@14c; pigeons, $1@1.50; squabs, $2@3.

EGGS—Fresh ranch, candled, 21½@22c per dozen.

Eastern Dairy Products.

NEW YORK, July 31.—Butter and eggs, steady; unchanged.

CHICAGO, July 31.—Butter, easy; creamery, 20@23c; dairy, 18½@22½c.

Eggs—Firm; at mark, cases included, 13½@15½c.

EARNINGS DROP OFF

July Steel Report Shows Large Shrinkage.

INEFFECTIVE ON STOCKS

Result of Haywood Trial and Private Unfavorable Crop Reports Contribute to Weakness in List, Including Grangers.

NEW YORK, July 31.—The decline in prices today got its principal inspiration from the quarterly report of the United States Steel Corporation. The main factor in the discouraging sentiment was the statement given by one of the directors that the amount of new business of the corporation for July had contracted 25 to 30 per cent from the business of July last year, a shrinkage so considerable as to give occasion for much serious thought of the extent to which the slowing up in general business might go. Thus it happened that stocks turned weak upon the appearance of the report of the record quarterly earnings of the steel corporation.

The fact that these earnings would constitute a new record was definitely known for several days before the report was published, although the figures exceeded the most sanguine estimate. The decrease in the volume of orders on hand June 30, compared with the preceding quarter, was no greater than was expected, but these facts apply to past conditions and failed to appeal to stock market sentiment. The fact dwelt on was that the present condition in the steel trade represents a considerable reaction, with data lacking to define the ultimate limits of the reaction.

From the purely speculative standpoint the view was adopted that the market, which failed of stimulation from the recently announced intention to advance the Southern Pacific dividend and from the U. S. Steel quarterly earnings, was not in hopeful position for a rise. There was, in consequence, much professional selling of stocks. The copper stocks were even weaker than the iron and steel stocks, partly owing to the continued settlement in the market for the metal, which scored a further wide decline in London today.

A contributory cause to the weakness in the group was the feeling that the outcome of the Haywood trial might involve some additional difficulties for these companies in the labor departments.

An unfavorable crop report from a private expert was a factor in the late weakness of the market.

Sterling exchange moved away from the gold export point today. The higher rates for call loans have invited offerings of bankers' bills, which lowered the price of exchange. The pressure to sell stocks persisted throughout the session and the market closed weak at the lowest of the day.

Bonds were irregular. Total sales, par value, $1,066,000. U. S. bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	......	.....	.....	150
Amal. Copper	56,400	88⅝	85⅝	85⅝
Am. Car & Foun.	1,000	42⅞	42½	42⅝
do preferred	......	.....	.....	100¼
Am. Cotton Oil	700	35½	35	35
do preferred	......	.....	.....	85
American Express	......	.....	.....	210
Am. Hd. & Lt. pf.	......	.....	.....	20¼
American Ice	900	54	50	49
Am. Linseed Oil	......	.....	.....	9
do preferred	......	.....	.....	22
Am. Locomotive	4,000	58	56	56
do preferred	......	.....	.....	104½
Am. Smelt. & Ref.	26,200	114⅝	112½	112½
do preferred	1,200	106	104½	105
Am. Sugar Ref.	900	121½	121	121
Am. Tobacco ctfs.	......	.....	.....	86
Anaconda Min. Co.	4,500	55¾	55	55
Atchison	1,500	93⅝	91⅝	91⅞
do preferred	200	93⅝	92⅝	92⅝
Atl. Coast Line	200	96½	96	95½
Balt. & Ohio	200	97⅞	97⅛	97½
do preferred	100	86⅞	86⅞	85
Brook. Rap. Tran.	3,300	57⅛	56½	56⅝
Canadian Pacific	1,000	176	175	175
Central of N. J.	......	.....	.....	175
Ches. & Ohio	3,800	36⅛	35⅞	35½
Chi. Gt. Western	200	11½	11⅛	11¼
Chicago & N. W.	700	148⅞	148⅛	148
C., M. & St. P.	1,500	133⅞	131⅝	132¼
Chi. Ter. & Tran.	......	.....	.....	6½
do preferred	......	.....	.....	15
C., C., C. & St. L.	......	.....	.....	65
Colo. Fuel & Iron	4,300	31	30	30
Colo. & Southern	600	27⅛	26	25¾
do 1st preferred	......	.....	.....	58
do 2d preferred	200	46⅛	46⅛	45½
Consolidated Gas	200	120½	119½	119½
Corn Products	......	.....	.....	17½
do preferred	......	.....	.....	72
Del. & Hudson	800	171	169¾	169½
Del., Lack. & Wes.	......	.....	.....	465
D. & R. Grande	1,200	29¼	28⅛	28¼
do preferred	......	.....	.....	70⅞
Distillers' Securi.	500	65½	65	64½
Erie	6,600	23⅞	23⅜	23¾
do 1st preferred	......	.....	.....	58½
do 2d preferred	200	42	42	41½
General Electric	300	137½	137	136½
Illinois Central	......	.....	.....	144
Int. Paper	......	.....	.....	14
do preferred	......	.....	.....	72
Int. Pump	......	.....	.....	25½
do preferred	......	.....	.....	73½
Iowa Central	......	.....	.....	17
do preferred	......	.....	.....	38½
K. C. Southern	900	27⅛	26⅝	26½
do preferred	......	.....	.....	56⅝
Louis. & Nash.	600	113½	112¼	112
Mexican Central	1,200	20½	20	20½
Minn. & St. L.	100	41⅛	41⅛	41
M., St. P. & S. S. M.	......	.....	.....	104
do preferred	......	.....	.....	130
Missouri Pacific	700	75⅛	74⅝	74½
Mo., Kan. & Texas	10,000	39⅝	37⅝	38
do preferred	300	67	66⅝	66¼
National Lead	1,800	59½	57	57⅛
Mex. Nat. Ry. pf.	......	.....	.....	50½
N. Y. Central	4,900	111½	110¼	110¼
N. Y., Ont. & Wes.	1,400	36	35¼	35½
Norfolk & West.	......	.....	.....	74
do preferred	......	.....	.....	80
North American	......	.....	.....	68½
Pacific Mail	1,100	28⅛	28½	26½
Pennsylvania	12,500	122⅞	121⅞	121½
People's Gas	......	.....	.....	90½
P., C. C. & St. L.	......	.....	.....	68
Pressed Steel Car	500	34	33⅛	33½
do preferred	200	90⅞	90⅞	90⅞
Pullman Pal. Car	100	162⅛	162⅛	162
Reading	101,500	104⅛	102⅞	102⅝
do 1st preferred	200	80⅛	80	80
do 2d preferred	......	.....	.....	77
Republic Steel	......	.....	.....	26⅝
do preferred	1,500	82	82	82
Rock Island Co.	1,400	21⅞	21¼	21¼
do preferred	400	47	46¼	46⅝
St. L. & S. F. 2 pf.	100	37⅛	37⅛	37
St. L. Southwest.	200	20	20	20
do preferred	1,200	51	46⅝	46½
Southern Pacific	81,700	91⅛	88⅞	88½
do preferred	200	112⅝	112½	112¼
Southern Railway	400	19½	19	19
do preferred	......	.....	.....	62½
Tenn. Coal & Iron	......	.....	.....	140
Texas & Pacific	1,200	30⅞	29⅞	29⅝
Tol., St. L. & West.	300	26⅝	26½	26⅞
do preferred	......	.....	.....	49
Union Pacific	117,600	144⅛	141⅝	141⅜
do preferred	......	.....	.....	82
U. S. Express	......	.....	.....	108
U. S. Realty	......	.....	.....	55
U. S. Rubber	1,100	35¼	34	34
do preferred	......	.....	.....	97½
U. S. Steel	64,700	36⅝	35½	35¼
do preferred	5,100	100⅛	100⅛	100¼
Va.-Caro. Chem.	600	26⅝	25⅞	25¼
do preferred	......	.....	.....	101
Wabash	100	13⅝	13⅝	13½
do preferred	......	.....	.....	24½
Wells-Fargo Ex.	......	.....	.....	280
Westinghouse Elec.	......	.....	.....	144
Western Union	......	.....	.....	77
Wheel. & L. Erie	......	.....	.....	11
Wisconsin Central	......	.....	.....	17
do preferred	900	40½	40	38½
Gt. Northern pf.	110,300	134½	131½	131½
Northern Pacific	15,400	134	131⅛	131¼
Central Leather	......	.....	.....	22
do preferred	......	.....	.....	92
Int. Metal	100	15¼	15¼	15¼
do preferred	400	44	43¼	43¾
Sloss-Sheffield	400	56¼	55½	55

Total sales for the day, 610,000 shares.

BONDS.

NEW YORK, July 31.—Closing quotations:

U. S. ref. 2s reg.	105¾	D. & R. G. 4s	93½
do coupon	105¾	N. Y. C. G. 3½s	90¾
U. S. 3s reg.	102½	North. Pac. 3s	71⅝
do coupon	103¼	South. Pac. 4s	87¼
U. S. new 4s reg.	127½	Union Pac. 4s	99⅝
do coupon	128½	Jap. 4½s	79
Atchison adj. 4s	88	do 6s	99⅜

Money, Exchange, Etc.

NEW YORK, July 31.—Money on call, firmer, 3@4 per cent; ruling rate, 3½ per cent; closing bid, 3 per cent; offered at 3½ per cent. Time loans, firm; 60 days, 4½ per cent; 90 days, 5¼ per cent; six months, 6 per cent; prime mercantile paper, 5½@6 per cent.

Sterling exchange easy, with actual business in bankers' bills at $4.87@$4.8705 for demand and at $4.8365@4.8370 for 60-day bills; commercial bills, $4.83¼@4.83¾.

Bar silver, 69⅛c.

Mexican dollars, 54c.

Government bonds, steady; railroad bonds, irregular.

SAN FRANCISCO, July 31.—Silver bars, 67c.

Mexican dollars, 53c.

Drafts—Sight, 10½ per cent; telegraph, 17½ per cent.

Sterling on London, 60 days, $4.84½; sight, $4.87¾.

LONDON, July 31.—Bar silver, 31 15-16d per ounce.

Money, 3@3¼ per cent.

Short time bills, 3¼@3⅜; 3 months' bills, 3¼@3⅜.

Stocks at London.

LONDON, July 31.—Consols for money, 83 1-16; do for account, 83¼.

Anaconda	11½	Illinois Central	14
Atchison	95¾	Mo., K. & T.	40⅜
do preferred	96	N. Y. Central	115
Balt. & Ohio	100⅜	Norfolk & West.	77
Canadian Pac.	180½	do preferred	84
Ches. & Ohio	37	Ontario & West.	37¾
Chi. Gt. West.	11½	Pennsylvania	63
Chi., M. & St. P.	137	Rand Mines	5¾
De Beers	23	Reading	53½
Denver & R. G.	29½	Southern Ry.	20
do preferred	73½	do preferred	65
Erie	24	Southern Pac.	93
do 1st pref.	61	Union Pac.	147¾
do 2d pref.	43	do preferred	90
Grand Trunk	27⅝	U. S. Steel	37⅛

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The following prices were quoted in the local market yesterday:

CATTLE—Best steers, $3.85@4; medium, $3.25@3.50; cows, $3; fair to medium cows, $2.50@2.75; bulls, $2@2.50; calves $4@5.

SHEEP—Good sheared, $4@4.25; lambs, $4.75@5.25.

HOGS—Best, $6.65@6.85; lights, fats and feeders, $6.50@6.75.

Eastern Livestock Prices.

CHICAGO, July 31.—Cattle—Receipts 15,000; market 10c higher; beeves, $4.40@7.70; cows, $1.40@5.20; heifers, $2.40@5.40; calves, $5.50@7; good to prime steers, $5.85@7.50; poor to medium, $4.50@5.75; stockers and feeders, $2.60@4.90.

Hogs—Receipts 22,000; market 5c higher; light, $6.20@6.65; mixed, $6.15@6.50; heavy, $5.70@6.40; rough, $5.10@6; pigs, $5.90@6.40; good to choice heavy, $6.30@6.40; bulk, $6.20@6.50.

Sheep—Receipts 17,000; market steady; natives and Western, $3.50@5.70; yearlings, $6@6.65; lambs, $5.50@7.20; Western, $5.50@7.75.

KANSAS CITY, July 31.—Cattle—Receipts 9000; market, 10c higher; native steers, $5@7.20; stockers and feeders, $3.50@5.25; Western cows, $2.75@4.25; Western steers, $4@5.75; bulls, $2.60@3.75; calves, $3.75@5.75.

Hogs—Receipts 13,000; market strong, 5c higher; bulk of sales, $6.15@6.30; heavy, $6.10@6.20; packers, $6.15@6.30; light, $6.20@6.40.

Sheep—Receipts 5000; market steady; muttons, $5.25@5.85; lambs, $6.75@7.35; range wethers, $5.25@6.25; fed ewes, $4.50@5.50.

SOUTH OMAHA, July 31.—Cattle—Receipts, 3000; market steady to strong; native steers, $4.50@7; cows and heifers, $3@4.75; Western steers, $3@5.50; Texas steers, $3@5.50; cows and heifers, $2.50@4.50; canners, $2@2.85; stockers and feeders, $2.75@4.90; calves, $2.50@5.50; bulls, stags, etc., $2.30@4.85.

Hogs—Receipts 10,000; market steady; heavy, $5.90@6.10; mixed, $6@6.10; light, $6.15@6.30; pigs, $5.50@6; bulk of sales, $6@6.15.

Sheep—Receipts 2000; market steady; yearlings, $5.50@6; wethers, $5@5.60; ewes, $4.50@7.25; lombs, $6.50@7.50.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Products in the Bay City Markets.

SAN FRANCISCO, July 31.—The following prices were quoted in the produce market yesterday:

VEGETABLES—Cucumbers, 40@50c; garlic, 3@4c; green peas, 1½@2c; beans, 1½@2c; asparagus, 5@8c; tomatoes, 35@40c; egg plant, $1.75.

FRUIT—Apples, choice, $1.25; common, 75c; bananas, $1@2; Mexican limes, $4; California lemons, choice, $5; common, $2; oranges, navels, $4@5; pineapples, $1.50@3.50.

POULTRY—Roosters, old, $4@4.50; young, $6.50@9; broilers, small, $2.50@3; fryers, $4@5; hens, $4.50@7.50; ducks, old, $3.50@4.50; ducks, young, $5@6.

BUTTER—Fancy creamery, 28½c; creamery seconds, 24c; fancy dairy, 26c; dairy seconds, 23c; pickled, 22@23c.

EGGS—Store, 19½@25c; fancy ranch, 28½c; Eastern, 21c.

CHEESE—Young America, 15c; Eastern, 18c.

WOOL—Spring Humboldt and Mendocino, 23@25c; Nevada, 15@18½c.

HOPS—Old, 5½@7½c; new, 9½@10½c.

MILLSTUFFS—Bran, $19@22; middlings, $27@30.

HAY—Wheat, $16@21; wheat and oats, $9@16; alfalfa, $8.50@13.50; stock, $7.50@9; straw, per bale, 40@85c.

POTATOES—Early Rose, $1.25@1.50; new, $1.75.

ONIONS—Red and yellow, $2@2.25.

RECEIPTS—Flour, 8045 quarter sacks; wheat, 685 centals; barley, 4640 centals; oats, 490 centals; beans, 522 sacks; corn, 50 centals; potatoes, 3450 sacks; middlings, 50 sacks; hay, 812 tons; wool, 8 bales; hides, 780.

Eastern Mining Stocks.

BOSTON, July 31.—Closing quotations:

Adventure	$ 2.50	Quincy	112.75
Allouez	41.00	Shannon	15.50
Amalgamatd	85.25	Tamarack	100.00
Atlantic	12.25	Trinity	19.87½
Bingham	14.50	United Cop.	61.00
Cal. & Hecla	790.00	United Cop.	61.00
Centennial	26.00	U. S. Mining	48.25
Cop. Range	76.50	U. S. Oil	10.75
Daly West	5.00	Utah	44.00
Franklin	12.00	Victoria	6.00
Isle Royale	17.00	Winona	7.50
Mass Mining	5.50	Wolverine	55.00
Michigan	13.00	North Butte	77.50
Mohawk	7.12½	Butte coalit.	23.37½
Mont. C. & C.	2.50	Nevada	13.87½
O. Dominion	41.25	Cal. & Ariz.	164.00
Osceola	125.00	Ariz. Coml.	20.50
Parrot	$ 18.00		

NEW YORK, July 31.—Closing quotations:

Adams Con.	9	Little Chief	6
Alice	420	Ontario	25
Breece	20	Ophir	100
Brunswick Con.	50	Potosi	10
Comstock Tun.	25	Savage	51
Con. Cal. & Va.	60	Sierra Nevada	30
Horn Silver	160	Standard	150
Iron Silver	225	Small Hopes	50
Leadville Con.	85		

Metals East and Abroad.

NEW YORK, July 31.—The London tin market was 5@10c higher, with spot quoted at £182 and futures at £181. Locally the market was dull, but a shade higher, with spot quoted at 39.75@40.25c.

Copper had a sharp break in the London market, with spot at £87, or £2 lower, and futures at £82 10s. There was some talk of a decline locally, with the market weak and prices nominal. Lake was quoted at 20.50@21.50c, electrolytic at 20@20.50c and casting at 19.50@20c.

Lead was unchanged at 5.15@5.25c in the local market, but advanced 2s 6d to £19 10s in London.

Spelter was 2s 6d lower, at £23 2s 6d in London and was also easier in the local market at 5.80@5.85c.

Iron was unchanged in the English market, with standard foundry quoted at 56s 4d and Cleveland warrants at 57s 4½d. Locally the market was unchanged.

Dried Fruit in New York.

NEW YORK, July 31.—The market for evaporated apples is quiet, but steady. Fancy are quoted at 8½c; choice, 8¼c; prime, 8⅛c; poor to fair, 6@7½c.

Prunes are firm on spot, holders being encouraged by bullish new crop reports. Quotations range from 4½ to 12½c for California fruit and from 5¾c to 9c for Oregon.

Apricots are nominally unchanged, with choice quoted at 21c, extra choice at 22c and fancy at 22@23c.

Peaches are quiet, but steady, with choice quoted at 12c; extra choice, 12½@13c; fancy, 13@13⅜c, and extra fancy 14@14½c.

Raisins are in fair demand at this time of year and prices are firm. Loose Muscatels are quoted at 6⅜@10c, seeded raisins 7¼@13c and London layers $1.75@1.85.

St. Louis Wool Market.

ST. LOUIS, July 31.—Wool—Steady; territory and Western mediums, 21@24c; fine medium, 17@19c; fine, 14@16c.

MOVES TO EUROPE

Weather Abroad Made Factor on Chicago Board,

TRADERS SELL STEADILY

Oats Pit Scene of Activity on Purchase of 4,000,000 Bushels by Prominent Bull, Pushing Market Up About 1c.

CHICAGO, July 31.—The local wheat market was weak today because of continued clear weather in the Northwest. At the close September wheat was off ⅜@⅝c, corn was up ⅝c, oats ⅜@¾c higher, and provisions unchanged to 2½@5c lower.

The wheat market opened firm because of bullish news from Europe, where wet weather is said to be causing damage to the crops in France and Germany. These reports, however, were offset by the favorable weather conditions in this country, and pit traders sold steadily all day. The market became weak in the last half of the session and continued heavy for the remainder of the day, closing weak. September opened ⅛@¼c lower at 92¼c to 92¼c, advanced to 92⅝c, and then declined to 91½c, closing at 91½@91⅝c.

There was very little trade in corn, and the market was firm largely in sympathy with oats. The market was strong. September opened ⅛c lower at 53⅝c, advanced to 53⅞@54c, where it closed.

Oats were active and strong. A feature of trading was the purchase of between 2,000,000 and 4,000,000 bushels by a prominent bull. September opened a shade to ⅛@¼c higher at 39⅝c to 39⅝c, advanced to 40¼c, where it closed.

Provisions were quiet and steady. A 5c advance in the price of live hogs was a bullish influence. At the close September pork was off 2½@5c and ribs and lard were unchanged.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .90⅝	$ .90⅞	$ .89⅝	$ .89⅝
September	.92¼	.92⅝	.91½	.91⅝
December	.96⅛	.96½	.95½	.95⅝
May	1.00⅞	1.01¼	1.00⅝	1.00½
CORN.				
July	.53⅛	.54¼	.53½	.53⅝
September	.53⅝	.54	.53⅝	.54
December	.49⅞	.50⅝	.49⅝	.50½
May	.51⅛	.51⅝	.51⅛	.51⅝
OATS.				
July	.44⅝	.45	.43⅝	.44¼
September	.39⅝	.40⅝	.39⅝	.40¼
December	.39⅝	.40½	.39½	.40⅛
MESS PORK.				
September	16.52½	16.57½	16.50	16.52½
LARD.				
September	9.25	9.27½	9.25	9.25
October	9.30	9.30	9.30	9.30
SHORT RIBS.				
September	8.72½	8.77½	8.72½	8.72½
October	8.65	8.70	8.65	8.65

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, 99c@$1; No. 3, 94c@$1; No. 2 red, 89⅝@90⅝c.

Corn—No. 2, 54½c; No. 2 yellow, 55@55¼c.

Oats—No. 2, 44½@44½c; No. 3 white, 46@47½c.

Rye—No. 2, 85c.

Barley—Good feeding, 55@58c; fair to choice malting, 59@63c.

Flax seed—No. 1 Northwestern, $1.19.

Timothy seed—Prime, $4.65.

Clover—Contract grades, $15.50.

Short ribs—Sides (loose), $8.50@8.75.

Mess pork—Per barrel, $16.35@16.40.

Lard—Per 100 pounds, $9.10.

Sides—Short clear (boxed), $8.87½@9.02½.

Whisky—Basis of high wines, $1.31.

	Receipts.	Shipments.
Flour, barrels	44,500	20,000
Wheat, bushels	167,000	9,000
Corn, bushels	253,200	21,100
Oats, bushels	153,000	110,000
Barley, bushels	3,3000	1,100

New York Grain Market.

NEW YORK, July 31.—Flour—Receipts, 16,900 barrels; exports, 8000 barrels. Quiet, but steady.

Wheat—Receipts, 67,800 bushels; exports, 16,000 bushels. Spot, easy; No. 2 red, 96⅛c elevator and 98⅝c f. o. b. afloat; No. 1 Northern, Duluth, $1.08⅝ f. o. b. afloat; No. 2 hard Winter, 98⅛c f. o. b. afloat.

Trade in wheat was slow all day, with the early undertone steady, following coarse grains and a bullish report by one of the crop experts. Subsequent selling, based on better Northwest crop news, promoted weakness and final prices showed ¼ to ½c net decline. July, 97½@98c; September, 98⅝c; December, $1.02⅝; May, $1.05⅝.

Hops and hides—Quiet.

Wool—Steady.

Petroleum—Firm.

Grain at San Francisco.

SAN FRANCISCO, July 31.—Wheat and barley, quiet.

Spot quotations: Wheat—Shipping, $1.45@1.50; milling, $1.57½@1.67½.

Barley—Feed, $1.25@1.27½; brewing, $1.27½@1.32½.

Oats—Red, $1.50@1.70; white, $1.45@1.50; black, $2@2.25.

Flour—California family extras, $5.20@5.70; bakers' extras, $5.20@5.45; Oregon and Washington, $4.90@5.20.

Call board sales: Barley—May, $1.35; December, $1.30.

Corn—Large yellow, $1.47½@1.52½.

Wheat at Minneapolis.

MINNEAPOLIS, July 31.—Wheat—September, 97¼@97½c; December, 97⅝c; No. 1 hard, $1.01⅝; No. 1 Northern, $1.00⅝; No. 2 Northern, 97⅝@97⅞c; No. 3 Northern, 94@95c.

Wheat at Liverpool.

LIVERPOOL, July 21.—Wheat—July, nominal; September, 7s 2½d; December, 7s 4¾d. The weather in England today was cloudy.

Wheat at Tacoma.

TACOMA, July 31.—Wheat—Unchanged; bluestem, 85c; club, 83c; red, 81c.

New York Cotton Futures.

NEW YORK, July 31.—Cotton futures closed steady. August, 11.56c; September, 11.57c; October, 11.92c; November, 11.98c; December, 12c; January, 12.08c; February, 12.12c; March, 12.18c; April, 12.21c; May, 12.27c.

Range of prices:

	Open.	High.	Low.	Close.
January	12.00	12.11	11.96	12.08
February	....	....	....	12.12
March	12.08	12.10	12.08	12.08
April	....	....	....	12.21
May	12.19	12.28	12.18	12.21
August	11.47	11.58	11.47	11.56
September	11.49	11.60	11.49	11.57
October	11.81	11.95	11.80	11.92
November	11.82	11.95	11.82	11.93
December	11.91	12.03	11.89	12.00

Coffee and Sugar.

NEW YORK, July 31.—Coffee futures closed steady, net unchanged to 5 points higher. Sales were reported of 34,750 bags, including September, 5.90c; December, 5.95c; March, 6c; May, 6.10c; June, 6.10c.

Spot coffee, steady. Rio, No. 7, 6⅝c; Santos, No. 4, 7⅛c. Mild coffee, steady; Cordova, 9@12¼c.

Sugar—Raw, firm; fair refining, 3.37½@3.43½; centrifugal, 96 test, 3.93½c; molasses sugar, 3.12½@3.18½c. Refined, steady.

DAILY CITY STATISTICS

Marriage Licenses.

BENNETT-HARROW—Frank F. Bennett, 33, city; Mrs. Lela Grace Harrow, 32, city.

GE BOTT-MACLEOD—Ray L. Ge Bott, 21, city; Chassie M. MacLeod, 19, city.

BUCHANAN-MACLEOD—Archie W. Buchanan, 20, city; Pearl M. MacLeod, 17, city.

HEALY-MALONE—Thomas Healy, over 21, Albina; Margaret Malone, over 18, city.

BOWEN-WENDEL—Eustace G. Bowen, 24, city; Edna E. Wendel, 22, city.

NEWBERRY-BLAKELEY — Henry A. Newberry, 28, Roseburg; Edith Blakeley, 28, city.

MILNER-TRAVIS—Joseph E. Milner, 27, city; Lula B. Travis, 17, city.

MORGAN-DAVIDSON—E. E. Morgan, 33, city; Martha Crawford Davidson, 32, city.

MASON-ALDRICH—Verne W. Mason, 28, city; Cordelia N. Aldrich, 26, city.

CHASE-THOMAS—Harry L. Chase, 32, city; Emma May Thomas, 25, city.

PRZYBYLSKE-SZERSZESENSKA — Mike Przybylske, 21, city; Stellia Szerszesenska, 24, city.

HYDE-PECHIN—W. S. Hyde, 33, city; Ruth J. Pechin, 21, city.

FAWCETT-IRELAND—A. R. Fawcett, 37, city; Mrs. Carrie Helen Ireland, 38, city.

Births.

ARNOLD—To the wife of Hosmer K. Arnold, city, at Portland Maternity Hospital, July 27, a daughter.

BATES—To the wife of Paul C. Bates, city, at Portland Maternity Hospital, July 28, a son.

DICK—To the wife of Edward C. Dick, 402 East Eighth street North, July 28, a son.

FYFE—To the wife of Norman L. Fyfe, city, at Portland Maternity Hospital, July 29, a daughter.

HABERT—To the wife of E. P. Habert, 431 Harrison street, July 10, a son.

HOUGARD—To the wife of Samuel Paulson Hougard, 512 East Harrison street, July 24, a son.

JONES—To the wife of William Oliver Jones, at Mount Tabor, July 28, a son.

SHULL—To the wife of Frank L. Shull, city, Portland Maternity Hospital, July 31, a son.

SANY—To the wife of Harry H. Sany, 743 Everett street, July 23, a son.

WAGNER—To the wife of Franz Wagner, 654 East Taylor, July 30, a son.

Deaths.

BOLAND—At St. Vincent's Sanatorium, July 30, Michael Boland, city, aged 47 years.

CASSINELLI—At St. Vincent's Hospital, July 29, Guglielmo Cassinelli, of Columbia Slough Road, aged 45 years, 11 months, 19 days.

DURFEE—At Fulda, Washington, July 27, George S. Durfee, aged 67 years.

HAWLEY—At St. Vincent's Hospital, July 31, Carrie J. Hawley, of Davenport, Iowa, aged 48 years, 24 days.

LATIMER—At East Thirtieth and Powell streets, July 30, Herbert Latimer, aged 23 years, 11 months, 10 days.

LEWIS—At 405 Wheeler street, July 30, Clyde Lain Lewis, aged 29 years, 4 months, 23 days.

NELSON—At Oregon City, July 29, Richard Nelson, aged 29 years.

OLIVER—At 514 Milwaukie street, July 30, Harry S. Oliver, aged 9 months, 14 days.

RYAN—At Reservoir Park, July 31, child of Mr. Ryan.

RYAN—At Reservoir Park, July 30, Lester Ryan, aged 3 years.

SANDS—At Home for the Aged, July 29, Anna Sands, aged 55 years.

SHEPARD—On Columbia Slough, July 29, Margaret Shepard, aged 73 years, 6 months, 5 days.

Building Permits.

N. P. ANDERSON—Two-story frame dwelling, Michigan street, between Shaver and Mason; $2000.

S. B. KEEFER—One and a half-story frame dwelling, East Thirty-fifth street, between Gladstone and Cora; $1200.

J. W. MILLER—One-story frame dwelling, East Fiftieth street, between Central and South; $1000.

F. SCHWARZBACH—Two-story frame dwelling, Corbett street, between Hamilton and Seymour; $2200.

Articles of Incorporation.

Overland Transfer Company—Incorporators, William George Manning, Charles Hamilton Paterson, Thomas N. M. Paterson and C. P. Jones. Capitalization, $10,000. Business, general storage, forwarding, transferring and teaming.

Japanese-American Bank—Incorporators, H. S. Myers, M. S. Myers and F. N. Myers. Name changed from Mercantile Trust Company.

Says He Was Cheated.

Suit was filed in the Circuit Court yesterday by D. L. Van de Weile against T. A. Garbade to recover $3750 and interest at 6 per cent from May 21, 1906. Van de Wiele alleges Garbade sold him 37½ shares of stock in the Portland Coffee & Spice Company at $100 a share, representing to him that the company was in a flourishing condition. He alleges that an inventory showed the company to be insolvent at the time he bought the stock. Therefore, he wants his money returned.

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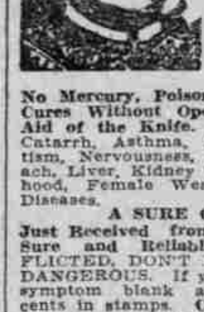

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Alaska 1907 EXCURSIONS

2 TRIPS

S. S. Spokane, July 26; August 9.

NOME ROUTE.

S. S. Senator, Sept. 6; Oct. 7. President, Sept. 28.

S. E. ALASKA ROUTE.

Sailing from Seattle for Skagway, Sitka, Juneau and way ports. Sailing 9 P. M.

Cottage City, via Sitka..July 28, Aug. 13-29
City of Seattle.........July 20, Aug. 3-15-29
H. S. S. Co.'s Humboldt, July 22, Aug. 1-12-22

SAN FRANCISCO ROUTE.

Sailing 9 A. M. From Seattle.

President ....July 20
Sonoma ....July 28
Santa Rosa ....July 23

City Office, 249 Washington St.

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St. Louis and return, $67.50.

St. Paul, Minneapolis, Duluth, Superior, Winnipeg and Pt. Arthur and return, $60.

3 TRAINS DAILY 3

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