

GOES UP STEADILY

Local Wheat Market Continues to Advance.

DEMAND IS VERY STRONG

Eastern States May Call On This Section During the Coming Fall for Grain Supplies—The Foreign Inquiry Is Good.

The rapid advances in the Eastern Wheat exchanges and a reflection in the price of the local wheat market is steadily climbing up and may yet reach the dollar mark. Eighty-eight cents was quoted yesterday in this market on bluestem and for club wheat the price was up to 93 cents. The demand was very strong, both from the milling interests and exporters, and there was also a keen inquiry from California, where prices have been advancing in proportion to the movement in other markets.

The relative prices in this section and in the West are almost at a stage that would permit of shipping grain westward over the Rockies, but there is little of the old crop available for such purpose. The coming season, however, may see a repetition of the movement of two years ago, when a great quantity of Oregon and Washington wheat found its way into the markets of the Middle Western states. If the present crop promise in these sections are borne out, there will undoubtedly be a demand from there this fall for North Pacific wheat. California will also want considerable supplies from this section, and the Oriental inquiry likewise promises to be as good as in the past season. There is also certain to be a good wheat market in Europe. Nothing seems to cloud the prospect for very remunerative prices being obtained by the farmers of the North Pacific Coast in the coming season. The indications are good for a big wheat crop in the sections tributary to this city, so there should be prosperity and plenty of it.

POTATOES ARE LIKELY TO ADVANCE

Good Proportion of the Remaining Supply Will Be Sent to San Francisco. Something like 25 cars of Oregon potatoes will be forwarded to San Francisco, where changes for the better have taken place. These shipments will not affect the California market, but will materially affect the situation here, where the price is already very firm. No more Eastern potatoes are coming to this city, and higher prices are likely to rule during the remaining month of the old potato season.

At San Francisco the leading receivers have formed a combine for their own protection and advanced the price of Eastern potatoes. At last account, Oregon potatoes were in small supply there, and stocks of River potatoes were practically gone. The new crop from the River districts will be late in reaching market.

GOOD MOVEMENT IN BUTTER MARKET

Eggs Are Tending Downward—Spring Chickens More Plentiful. Considerable quantities of city-made butter are finding their way into cold storage, and a good deal of outside butter is also being stored. At the same time, there is a first-class shipping demand, as well as the customary local movement, and this keeps the market in steady trim. Eggs, after holding their own for several weeks, are tending downward again. But the outside inquiry has fallen off, and speculators have put away about all they want. Spring chickens are becoming more numerous and buyers hesitate to pay the high prices recently asked, especially for the larger sizes. Other kinds of poultry are very slow.

ALL KINDS OF BERRIES ARE SCARCE

But Supplies From California Will Be Heavy Today. Very few California strawberries came in yesterday, and Oregon berries were also scarce, but there will be a better supply today, 400 or 500 cases being due from the Southern state. Prices were very firm yesterday, Florida berries selling at \$2, and Dollar berries at \$2.25 per crate. Oregon berries ranged from 12 1/2 to 25c, according to quality.

NO COMBINE OF WOOL BUYERS.

E. Y. Judd Declares the Statement is Ridiculous. PENDELTON, Ore., May 17.—Nothing is more ridiculous than the statement that the 16 or 17 wool buyers and the six or eight of the wool sales who meet here every year at the wool sales have decided to form a combine to fix the price which they shall pay for wool. E. Y. Judd, manager of the Pendleton Wool Scouring Mill, when speaking of the Eastern Oregon wool-growers' plan to combine to ship their wool to the West to a competitive market, says that it would be impossible for wool buyers to act together and agree to raise or to hold together if they should agree on a price before making their bid. Mr. Judd maintains that the price is fixed by the supply and demand throughout the world and that each of the buyers knowing the market price, it is only natural that they should make about the same offer. "But because half a dozen buyers bid the same to no excuse for anyone declaring that the buyers have formed a combine to bid the same and keep the price down," said the millman.

NEW PLAN TO REACH POLE

Peary Has Scheme by Which He Feels Certain of Success. BOSTON, May 17.—Commander Robert E. Peary has decided upon some changes in his next attempt to reach the North Pole, according to an interview with the explorer, published today. "The main improvement over the last plan," said the explorer, "will be that I shall continue on to the westward along the North Greenland Coast and then when I take to the ice I shall bear to the windward and thus offset the continuing drift to the east." "The second great difference will be that I shall so arrange matters that there can be no recurrence of the unfortunate contingency that cost us the prize last trip. There will be no separation of the parties this time as there was last and I shall have the relay system so perfected that at that time, in any event, I can reload amply supplies and press forward with the pole party. For the rest, there will be the dogs and the Requinmuss just as upon the former expedition. This time I shall use the following equipment: Commander Peary said that he thought the necessary \$100,000 to equip the expedition, half of which has already been subscribed, would be forthcoming soon. He denied the reports that his wife would accompany him upon the next Polar expedition.

Bank Clearings.

Table with columns: City, Clearings, Balance. Includes Portland, Seattle, Tacoma, Spokane.

Grain, Flour, Feed, Etc.

Table listing prices for various commodities: MILLSTUFFS, FLOUR, FEED, EGGS, BUTTER, POTATOES, etc.

FAIR TRADE IS GOOD

Wholesale Business Brisk, Except Where Crops Suffer.

PAYMENTS MORE PROMPT

Breaking of Deadlock in Western Wool Markets Indicates Higher Prices for Early Part of the Season.

NEW YORK, May 17.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: Improvement in retail trade followed the advent of seasonable weather at many points and payments were more prompt as Spring merchandise was distributed, but conditions are still irregular. Seasonable advances in prices of farm products, especially wheat, followed reports of extensive damage to the crops, but frequent reactions emphasized the speculative nature of the rise in quotations and tended to react against the advance.

MORE ACTIVITY IN WESTERN WOOL

Large Primary Lumber Markets Report Good Demand. NEW YORK, May 17.—Bradstreet's tomorrow will say: Unseasonably cold or rainy weather is a subject of complaint through a wide area, checking retail trade and the growth of cotton, and renewed claims of damage to crops are forcing values at all agricultural products to higher levels. Taken as a whole, crop reports are a trifle more encouraging. The cold weather, however, prevents growth in winter wheat, oats and cotton, and retards planting of corn, the last of the great crops to be seeded.

Bank Clearings.

Table with columns: City, Clearings, Balance. Includes New York, Chicago, Philadelphia, etc.

Eastern Mining Stocks.

Table listing prices for various mining stocks: Adolphus, Albion, etc.

New Money Exchange, Etc.

Table listing exchange rates and other financial data: Sterling exchange, Government bonds, etc.

Daily Treasury Statement.

Table listing Treasury transactions: Available cash balance, Gold coin and bullion, etc.

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STOCKS ARE NEGLECTED

Speculators Go In for Cotton and Wheat. Sagging Tendency of Prices in Accordance With the Rising Values of Grain.

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NEW YORK, May 17.—The stock market today showed almost entire neglect on the part of the general world of capital and finance. Such speculative interest as existed was attracted to cotton, wheat and cotton markets. An important effect on the trading is produced also by the retirement of some of the habitual traders from the market, the close was strong.

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Table listing stock prices: Adams Express, American Express, etc.

CLOSING STOCK QUOTATIONS.

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Grain at San Francisco.

Table listing grain prices at San Francisco: Wheat, Corn, etc.

RECORDS

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United States National Bank OF PORTLAND. Capital \$500,000. Surplus and Profits 380,000. TOTAL RESOURCES 9,000,000.

J. C. Ainsworth, President. R. W. Schmeer, Cashier. R. Lea Barnes, Vice-President. A. M. Wright, Assistant Cashier. W. A. Holt, Assistant Cashier.

Transacts A General Banking Business. Your Account Is Invited. Third and Oak Streets, Portland, Oregon.

Home Bonds—Home Stock. From the double standpoint of safety and income, I strongly advise the purchase of HOME TELEPHONE BONDS. Around present prices, \$87.50 to \$90.00, these bonds net 6 per cent to investors.

If you want to speculate and double your money within eighteen months and secure a permanent dividend-payer, buy the HOME TELEPHONE STOCK; it will send around \$80.00 within the time mentioned. Watch the new Home Telephone Directory grow and these securities advance.

LOUIS J. WILDE. Home Bonds, Home Stock. 5 Lafayette Building, Portland, Oregon.

TRAVELERS' GUIDE. Alaska 1907 EXCURSIONS. S. S. Spokane, June 14, 26; July 12, 26; Aug. 9, 23, 30, 37, 44, 51, 58, 65, 72, 79, 86, 93, 100, 107, 114, 121, 128, 135, 142, 149, 156, 163, 170, 177, 184, 191, 198, 205, 212, 219, 226, 233, 240, 247, 254, 261, 268, 275, 282, 289, 296, 303, 310, 317, 324, 331, 338, 345, 352, 359, 366, 373, 380, 387, 394, 401, 408, 415, 422, 429, 436, 443, 450, 457, 464, 471, 478, 485, 492, 499, 506, 513, 520, 527, 534, 541, 548, 555, 562, 569, 576, 583, 590, 597, 604, 611, 618, 625, 632, 639, 646, 653, 660, 667, 674, 681, 688, 695, 702, 709, 716, 723, 730, 737, 744, 751, 758, 765, 772, 779, 786, 793, 800, 807, 814, 821, 828, 835, 842, 849, 856, 863, 870, 877, 884, 891, 898, 905, 912, 919, 926, 933, 940, 947, 954, 961, 968, 975, 982, 989, 996, 1003, 1010, 1017, 1024, 1031, 1038, 1045, 1052, 1059, 1066, 1073, 1080, 1087, 1094, 1101, 1108, 1115, 1122, 1129, 1136, 1143, 1150, 1157, 1164, 1171, 1178, 1185, 1192, 1199, 1206, 1213, 1220, 1227, 1234, 1241, 1248, 1255, 1262, 1269, 1276, 1283, 1290, 1297, 1304, 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5959, 5966, 5973, 5980, 5987, 5994, 6001, 6008, 6015, 6022, 6029, 6036, 6043, 6050, 6057, 6064, 6071, 6078, 6085, 6092, 6099, 6106, 6113, 6120, 6127, 6134, 6141, 6148, 6155, 6162, 6169, 6176, 6183, 6190, 6197, 6204, 6211, 6218, 6225, 6232, 6239, 6246, 6253, 6260, 6267, 6274, 6281, 6288, 6295, 6302, 6309, 6316, 6323, 6330, 6337, 6344, 6351, 6358, 6365, 6372, 6379, 6386, 6393, 6400, 6407, 6414, 6421, 6428, 6435, 6442, 6449, 6456, 6463, 6470, 6477, 6484, 6491, 6498, 6505, 6512, 6519, 6526, 6533, 6540, 6547, 6554, 6561, 6568, 6575, 6582, 6589, 6596, 6603, 6610, 6617, 6624, 6631, 6638, 6645, 6652, 6659, 6666, 6673, 6680, 6687, 6694, 6701, 6708, 6715, 6722, 6729, 6736, 6743, 6750, 6757, 6764, 6771, 6778, 6785, 6792, 6799, 6806, 6813, 6820, 6827, 6834, 6841, 6848, 6855, 6862, 6869, 6876, 6883, 6890, 6897, 6904, 6911, 6918, 6925, 6932, 6939, 6946, 6953, 6960, 6967, 6974, 6981, 6988, 6995, 7002, 7009, 7016, 7023, 7030, 7037, 7044, 7051, 7058, 7065, 7072, 7079, 7086, 7093, 7100, 7107, 7114, 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