Money, Exchange, Etc.

Dally Treasury Statement.

PORTLAND STOCK EXCHANGE.

Mammoth and Alaska Petroleum Up.

sion was sold yesterday at 24%, the same price at which the stock moved Saturday. A drop of 2½ was ahown in the asking price of Pacific States Telephone. Alaska Petroleum and Mammoth were stronger and the remainder of the list nearly steady.

Official prices were as follows:

LISTED SECURITIES.

Bank Stocks Hid. Sank of California San Bankers & Lumbermen's 104 Merchants National

Buillon 08%
Copper King 13%
Happy Day 04%
O. K. Consolidated 04
Snowshoe 55

Eastern Mining Stocks.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Products in the Bay City

Markets.

30. OULTRY—Roosters, old, \$4@4.50; young, p10; brollers, amail, \$2@3; large, \$3.50@ fryers, \$6@7; hens, \$5@9. Ducks, old,

\$5@8; young, \$6@8. FLOUR-California family extras, \$4.85@

2000 Washongal Extension .....

## HOLDERS ASK MORE

Wheat Farmers Stiffened by Course of Eastern Markets.

LOCAL PRICES ADVANCED

Higher Range of Flour Values Is Expected This Week-Unsatisfactory Reports From European Countries.

The local wheat market has been further strengthened by the excited course of the Eastern exchanges, though the strength here is more or less sympathetic and is not derived from the same causes. Only a limited quantity of wheat remains unsold in the Northwest and as the few holders have been stiffened in their views by the Eastern position, the buyers, most of whose needs are pressing, are compelled to pay the prices needd, which are generally a

Continent for weeks together exceed 8,000,000 bushels. This from an importers organ is a pretty significant confession of the Grop outlook abroad. Beerbohm says:

"Weather conditions have not been quite favorable for English crops, which need warm, dry weather. In France the weather has been too ungenial, but there have been no serious complaints. In Algeria the drouth is reported compromising to the crop. In Germany the outlook for wheat is evidently poor. Taking into account the area replewed, it may be said that the promise to the German crop is 10 to 15 per cent below that of last year. In Holland and Helgium the weather has been unsensonably cold and unfavorable for the crops. In Hungary both private and official reports agree that wheat and rye had suffered seriously from the severe Winter, and that a large area had to be replowed. As much as 25 per cent of the best wheat lands have been destroyed, according to private seports. In Italy the prospects are quite satisfautory. In Spain serious damage has been done by drouth. In Roumand Spring seedings have been delayed by cold weather, and it is feared the crops will be much below the average. Reports indicate that much Winter wheat and rye is having to be plowed up, some estimates being 20 to 25 per cent of the total area. In Bulgaria a large area and to total size. In Hungary a large area had to be replowed. Seed the proposed are under Winter wheat and rye is having to be plowed up, some estimates being 20 to 25 per cent of the total size. In Bulgaria a large area under Winter wheat has been seriously damaged."

The weekly grain statistics of the Port-

20.00		1941 AND A III	Hushels.	Decrease.
May	13,	1907	50,127,000	1,853,000
May	14.	1906	35,956,000	2,495,000
May	15.	1905		2,165,000
May	0.	1904	29,639,000	664,000
24 163	11.	1903	32,446,000	1,011,000
May	3.22	1802	35,302,000	8,026,000
May	13,	1901	45,761,000	907,000
May	14.	1900	47,621,000	2,204,000
MAR	15.	1890		1,438,000
521	anti	ties on passa.	ge	-
SQU	anti	W's ending	W'k ending	W'k endin

Toyana errammona	ANTHONION PROPERTY
World's shipments,	fiour included-
W'k ending May 11.  From May 11.  I. S. Can. 2.904.000 Argentina 8.272.000 Australia 84.990 Dan. pts. 872.000 Russia 1,120.000 India 528.000	Wk ending Wk ending May 14. May 12. 005. Bushels. Bushels. 2,228,000 2,402,000 5,220,000 3,194,000 400,000 432,000 2,816,000 1,200,000 2,640,000 4,648,000 112,000 184,000
Totals 9,650,000	11,483,000 11,971,000

### NO STRAWBERRIES CAME IN.

Double Supply Is Due Today, but Demand

Double Supply Is Due Today, but Demand
Will Probably Be Strong.

Front street was practically bare of strawberries yesterday, as the California express did not arrive until evening. A limited supply of Oregon berries came in and
owing to the searcity soid at a good advance, the best bringing 20 cents. If today's train is on time, the bunching of receipts will keep the jobbing trade on the
jump, but with good weather there is not
much chance of a glut in the market.

Five cars of hananas arrived in good condition, also a car of lemons. Among the
day's receipts was a small quantity of
gooseberries, which were quoted at 10 cents
per pound.

Except for home-grown truck, vegetables
were in light supply.

Hop Market Without Feature.

No new business was reported in the hop
methat yesterday, either in the way of
spot transactions or consignments.

The latest issue of the Waterville Times
says of crop conditions in New York State:

The cold, wet weather has retarded the
growth of the vines, but with a few bright,
warm days it is thought' the vines will
make rapid progress. They are just beginning to start and, even with a change to
favorable weather, will not reach the tying
stage before the last of the month, which
will be much later than usual.

Country Produce Dull.

markets report the new clip coming in slowly. Very little trading is being done and effectings are small, as most of the growers are holding for the nobile growers are holding for the public sales days, the first of which is at Pendiston on

MILLSTUFFS — Bran, city \$17, country \$18 per ton: middlings, \$23@26; shorts, city \$19.50, country \$20.50 per ton: U. S. Mills dairy chop, \$13.50 per ton: WHEAT—Club, \$1@52c; bluestem, \$4@55c; Valler, \$3.95 per ton. WHEAT—Club, \$1@50c; country \$3.50 per ton. WHEAT—Club, \$1@50c; country \$1.50 per ton. WHEAT—Club, \$1.50 per ton. WHEAT—Club, \$1.50 per ton. \$1.70; clears, \$3.75; Valley, \$3.50@3.90; graham flour, \$4.70@1.20; whole wheat flour, \$4.20, NPE—\$1.45@1.50 per cwt.

RNE—81.45@1.50 per cwt.

BARLET—Fred. \$22 per ton; brawing, \$23;
rolled. \$23.50g24.60.
CERRAL FOODS—Relied cats, cream, 90pennd sacks, \$7; lower grades, \$5.50g6.50;
catment, steel-cut, 45-pound cacks, \$8 per
barrel; 8-pound sacks, \$4.25 per bale; oatment (ground), 45-pound sacks, \$7.50 per
barrel; 8-pound sacks, \$4 per bale; split
peas, per 100 pounds, \$4.25g4.50; pearl barley, \$4.64.50 per 100 pounds; pastry flour,
10-pound sacks, \$2.30 per bale.

CORN—Whole, \$25; cracked, \$26 per ton.

HAY-Vailey timothy, No. 1, \$15@16 per ton; Eastern Oregon timothy, \$18@19; clo-ver, \$9; cheat, \$9; grain hay, \$9@10.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Strawberries, California, 960%c per pound; Oregon, 130c per pound; Oregon, 140c per pound; Oregon, 140c per pound; Stages and 140c per pound; Stages and 140c per pound; TROPICAL FRUITS—Lemans, Tancy, 56 de box; oranges, navels, \$2.5000.50; grapefruit, \$2.00.50; bananas, 5c per pound; ROOT VEGETABLES—Turnips, \$181.23 per aack; carrots, \$12.51.50 per sack; garlic, 7% 510c per pound; horseradish, 700c per pound; chicory, 30c. pound: horseradish, 70 % per pound; chieof the control of the co die 3 ce pound.

POTATOES - Jobbing price: Oregon and Ensiern, \$1.8562 per sack; new posatoes, \$5 pound; sweet potatoes, \$6 per pound.

RAISINS - Layers and clusters, 2-crown \$2.15. 3-crown \$2.25, 5-crown \$3.10, 6-crown \$3.50; hoss muscatels, 2-crown \$6.3-crown \$45, 4-crown \$45, 5-crown \$45

Butter, Eggs, Ponitry, Etc.

BUTTER—City creamerles: Extra creamery, 22%c per pound. State creamerles: Fancy creamery, 20@22%c; store butter, 17 @17%c.

BUTTER FAT — First grade cream, 21c per pound; second grade cream, 2c less per pound. the prices asked, which are generally a cent above those quoted at the close of last week.

The flour market naturally shares in the firmness of wheat and it is probable that before the week is ended there will be an all around advance, though no change in the list is announced for today.

The advance in the Eastern wheat markets in not due entirely to the poor showing

and the interand the interand the poor crop prospects in Europe. The Liverpool Corn Trade News says:

For the remainder of the season we expend to see all records beaten and shall not be surprised if weekly shipments to the Continent for weeks fegether exceed 8,000, 000 bushels. This from an importers organ is a pretty significant confession of the repositions have not been quite worable for English crops, which has been to be the continuity of the conti

HONEY-Fancy, \$3.25@3.50 per box.

Hops, Wool, Hides, Etc. HOPS-60846 per pound, according WOOL,-Eastern Oregon average best, 15

WOOL-Fastern
glioe per pound, according to shrinkage; Varley, 2052lc, according to fineness.
MOHAIR-Chole, 2052loc per pound.
CASCARA HARK-Old, 5653/c per pound,
HIDES-Dry, No. 1, 15 pounds and up, 18c
per pound; dry kip, No. 1, 5 to 15 pounds, 15
glioe per pound; dry calf, No. 1, under 5
pounds, 20c; dry salted: Bulls and stags, onethird less than dry fint; culls, anche-salen,
badly cut, scored, murrain, hair-slipped,
weather-beaten or grubby, 20 to 36 per pound,
less; salted steers, saund, 60 pounds and over,

make rapid progress. They are just beginning to start and, even with a change to favorable weather, will not reach the tying stage before the last of the month, which will be much later than usual.

(Country Produce Dull.

The country produce market was a dull affair with the usual light Monday receipts and a slow demand. Poultry has a weak tone and a further scaling down in prices is likely this week if sapplies are at all heavy. Eggs were ateady without change in price. The butter movement was good at former quotations.

Holding Wool for Scaled Bid Sales.

Advices from the Eastern Oregon wool

NEW YORK, May 13.—Evaporated ples, quiet; fancy. 8885ac; choice ex fig: prime, 64,265ac; poor to fair, 86c. Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were:

Clearings Balances.

Portland \$1.048,550 \$131.801
Seattle \$2.048,550 \$131.801
Seattle \$2.048,550 \$131.801
Praches, unlet and steady. Choice, 11@ Peaches, quiet and steady. Choice, 11@ Stock and steady. Choice, 12.01 Stock and stead

Old Hopyards Not Helped.

M'MINNVILLE, May 13.—(Special.)—The rains of the past few days have brightened the prospects of Yambill farmers considerably. The rain improved the hop conditions somewhat, but the dry spell was of such duration that the rain did not affect the old yards. Prominent grovers of the county say the old yards will not yield more than half a crep. The farmers say the rain was sufficient to enable plowing to be resumed, but the hopgrowers are much worried over the outlook.

Dairy Fraduce in the East.

On the produce extends to the day, of the day of the day, of the day of the da

CHICAGO, May 13.—On the produce ex-change today the butter market was weak. Creamerica, 18@23c; dairies, 11@21c. Eggs—Weak; at mark cases included, 10 hc; firsts, 16c; prime firsts, 16c. Cheese—Steads. 14@15a

Stocks Only Slightly Affected by Wheat Scare.

CLOSING IS VERY STRONG

Strength Given to Entire Market by Union Pacific, Which Was Helped by the Favor That Was Extended to New Financial Plan.

NEW YORK, May 13.—The runaway wheat market caused a momentary setback to stocks today, prices yielding most of the opening gains in the course of the first hour. The market gathered force again after that to mount a higher level of prices, but the volume of business fell away to almost nothing. Speculative interest seems to be wholly diverted from the stock market for the time being. The strong undertone, in spite of this total neglect, was very notable. Some special effect was produced on Atchison by the excited rise in wheat, and Canadian Pacific's It's point decline seems to reflect uneasiness over the backward seeding season in the Canadian Northwest. Elsewhere the influence of the wheat price movement was confined mostly to a wiping out of the sarry advances.

The top level of prices was touched after the sensational opening quotations for wheat were received. The sentiment of the securities market seemed to be to attach considerable weight to the contributing cause to the strength in wheat in addition to the present condition of the Western wheat crop. Damage to foreign crops is given its part in the strength of wheat and in making better prices for our own crop. The large reserves in farmers' hands, according to the Government statistics, gives promise of handsome profits to offset deficiencies of this year's crop. The argument was heard also that the cry of dollar wheat, which swept the market today, will stimulate growers to every effort to increase the acreage of Spring wheat There is some skepticism felt over the reports of crop damage as to the extent of the harm done.

The undertone of strength in the stock market, however, was due to an important

according to the Government statistics, gives promise of handsome profits to effect of this year's crop. The argument was heard also that the cry of dollar wheat, which swept the market today, will stimulate growers to every effort to increase the acreage of Spring wheat There is some skepticism felt over the reports of crop damage as to the extent of the harm done.

The undertone of strength in the stock market, however, was due to an important extent to sympathy with the strength in Union Pacific. That stock's rising tendency is variously attributed to the better opinion of the financial plan announced last week, or to inside support to hold up the prices of the offered convertible bonds. Reading was a seconding influence to the sustaining effect of Union Pacific. Covering operations by an outstanding short interest were given credit for the rise in that stock. American Smelting showed some depression, owing to rumors denying former reports that the dividend rate on the stock was to be advanced. United States Steel, also was heavy. The controversy over defective steel rails, started by the Southern Pacific authorities, was a decided advantage to the United States Steel advanced.

Money markets were quotably firmer

cided advantage to the United States Steel stocks.

Money markets were quotably firmer sbroad and the firm tone was maintained here also. Paris was again buying gold in the London market and took \$1,250,000 of the \$3,000,000 in spite of the advance in the Bank of England's bid for the supply. A withdrawai of over a million dollars from the Bank of England also went to France. All money markets are reflecting to some extent the expectation of further large borrowing operations, especially by American railroads. The increasing premium on New York exchange at Chicago indicates the progress of remittances from that center to New York, Union Pacific and Reading were the principal factors in the strong close.

Honds were treewlar. Total sales our

close.

Bonds were irregular. Total sales, par value. \$1,130,000. United Sattes bonds were unchanged on call.

201	unchanged on call.		C CONTRACT	150
ĭ	CLOSING STOCK Q	COTAT	TONE	
2	Secretary Design		C	lost
2	Sales, 1	High.	Low.	3011
2	Adama Express	*22.0	Acres:	273
2	Amail Copper 52,400	90	98% 87	18 39
Ť	do preferred	21.18	04	25
á	Am. Cotton Off 1,600	31%	30*	- 20
911	do preferred	*****	*****	9
9	American axpress	*****	****	20
1	American Ice 100	7136	71%	200
5	Sales. I Adama' Express. 2400 Amn. Car & Poun. 300 do preferred Am. Cotton Off. 1,000 do preferred Am. Hd. & Lt. pf. American Express. Am. Hd. & Lt. pf. American 100 100 do preferred Am. Linseed Off. 200	F2355	****	12
ó			3,059	111111111111111111111111111111111111111
ö	do preferred 200	6114	611/2	- 6
6	Am. Locomotive 200 do preferred Am. Smelt. & Ref. 27,400 do preferred Am. Sugar Ref. 2,000 Am. Toblaceo ctta. 200 Anaconda Min. Co. 5,400 Atchison 12,200 do preferred Atl. Coast Line. Balt. & Ohio. 1,200 do preferred Brook. Rap. Tran. 2,400		100.00	10
h	Am. Smelt. & Ref. 27,400	129%	12734	12
2	Am Surger Dag 2000	7909	19917	10
5	Am. Tobacco ctfs., 200	93 1	100	12
9	Anaconda Min. Co. 5,400	63%	6236	6
6	Atchison 12,200	911/2	8956	9
á	Atl Coast Line	****	****	- 9
9 6	Balt. & Ohio 1.200	99	88	13
	do preferred	PERKA	. erere.	8
40.11.0	Brook, Rap. Tran. 2,400	56176	08%	. 5
3	Central of N. J. 100	182	163	17
le:	Ches. & Ohio 300	40%	4034	4
h	Chl. Gt. Western., 100	11	11	. 1
1,	Chicago & N. W 6,790	10514	153% 182%	15
i,	Chi Ter & Tree	1845%	182%	18
4	do preferred Ati. Coast Line. Bait. & Ohio. 1,200 do preferred Brook. Rap. Tran. 2,400 Canadian Pacific 1,800 Central of N. J. 100 Chea. & Ohio. 360 Chi. Gt. Western. 100 Chi. Gt. Western. 100 Chi. Gt. Western. 100 Chi. Gt. Western. 100 Chi. Gt. St. Tran. do preferred. C. C. & St. I. 100 Colo. Fuel & Iron. 300 Colo. Fuel & Iron. 300 do lat preferred. Consolidated Gas. Conr. Products. 890	*****	****	1
	C., C., C. & St. I., 100	7176	71.76	- 3
	Colo, Fuel & Iron. 300	3416	311/4	3
1-	do lat preferred	25 1/4	25	3
1.	do 2d preferred	*****	*****	- 4
	Consolidated Gas			13
0	Corn Products 890	19	10	18
0-	Dal & Hudson 1500	18010	179	18
	Colo. Fuel & Iron. 300 Colo. & Southern. 400 de lat preferred. de 2d preferred. Consolidated Gas Corn Products 300 de preferred 100 Del. & Hudson. 1,500 Del. Lack. & Wes D. & R. Grande. 200 de preferred.	200779	210	40
1	D. & R. Grande 200	2814	28%	- 3
	D. & R. Grande 200 do preferred Distillers' Securi 309 Eris 1,000 do 1st preferred do 2d preferred Genral Electric S00	65%	*****	- 3
c.	Wets Security 300	20 %	68% 23%	- 5
*	do 1st preferred.	461 77	20.7%	- 3
7	General Electric. Socialistic Central Int. Paper General Int. Paper General Int. Paper General Int. Pump General Int. Page General Int. Pa	11211		3
17	General Electric 800	147	146	14
41	Int Paper	*****		- 11
22	do preferred		1	
0.0	Int. Pump	*****		- 2
mr.	do preferred	*****	*****	- 3
0:	do preferred 700	20	37	
-	K. C. Southern 200	2435	2414	- 3
	do preferred 100	59%	50%	- 3
	Louis. & Nustree 600	117	117	-33
in	Minn & St. L. 100	20.76	211/4	
he.	M., St. P.&S.S. M	*****	22500	10
92	do preferred	****		11
0-	The street is the second	19.45	74	13
th	do preferred	36	36%	
of	do preferred National Lead 400 Mex Nat Ry pf. N Y Central 6,200 N Y Ont & Wes. Norfolk & West	63%	63%	
ot	Mex. Nat. Ry. pf	27257		1
nt	N. Y. Central 6,200	115%	114	- 143
nt	Norfolk & West	*****	*****	
nd	do preferred		*****	1
0-	Norfolk & West, do preferred North American Pacific Mail 160 Pennsylvania 12,800 People's Gas 300 P. C. C. & St. L. Pressed Steel Car, do preferred		A. John	- 33
¥	Parneylvania 19 800	26 124	26 12214	11
	People's Gas 300	92	91 1/2	3
he n.	P., C. C. & St. L.,	. Trees		
in	Pressed Stoel Car	*****	A> ***	
		*****	*****	- 2
et	Pullman Pal. Car. Reading 158,400 do list preferred. do 2d preferred. Remphic Steel 200	110%	10714	11
ρđ	do lat preferred	*****	20000	- 1
IY	Go 2d preferred	20000	7.0007	- 3
	do preferred	2616	2614	100
	Hock Island Co 300	21%	2114	100
	do prefermed 100	47	47	1 3
p-	St. L. & S. F. 2 pf. 400 St. L. Southwest.	33	32%	1
n.		*****	10000	
15	Southern Pacific 28,600	85	84	- 89
-	do preferred 400	110	114	1
œ.	Southern Railway. 600 do preferred 500	2116	21	18
ra.		147%	147%	1
		9645	20 %	110
8	T TOL. St. L. W. West. 100	90.71	2936	100
14	do preferred 100 Union Pacific 128,700	5814	00019	
	do preferred	1100	145%	- 3

High Prices for Sheep. ALBANY, Or., May 13—(Special.)—Sheep are now seiling at a higher price than they have ever brought in the history of Linn County. Good animals are selling easily at \$7 a head and some sales have been reported at \$8. Prior to this time the highest price ever paid for sheep in Linn County was \$6 a head and it was only about three years ago that the price reached as low a figure as 75 cents each. Beef cattle also bring unusually high prices and all livestock is selling at a good figure.

lions:
Damascus creamery butter fat, f. o. b.
L 2 ref. 2s reg. 04 h. & R. J. 4s . 95 M. Portland. 224c.

KANSAS CITY, May 18.—Cattle—Receipts, 11,090; market, steady. Native steers, \$4.50 © 0.15; native cows and heiters, \$2.75@5.25; atockers and feeders, \$3.50@7.25; Western fed steers, \$4.25@5.60; bulls, \$3.15@4.15; calves, \$3.50 e5.20.

Memer, Exchange, Etc.

NEW YORK, May 12.—Money on call, steady, 2½@3 per cent. Ruling rate, 2½; closing bid, 2; offered at 2@3. Time loans, dull and steady; 60 days, 4 per cent; 90 days, 4@4½; six months, 4½. Prime mercantile paper, 5½ per cent. Sterling exchange, steady, with actual business in bankers' bills at \$4.5820@4.8335 for 60-day hills. Posted rates, \$4.84@4.87. Commercial bills, \$4.83.

Bar allver, 65@c.

Mexican dollars, 50½c.

Government bonds, steady; railroad bonds, irregular.

Copening of the Market Most Sensa-Four-Cent Bulge in Chicago

LONDON, May 18.—Bar silver firm, 30 5-16d per ounce.

Money, 7% 62 per cent.
The rate of discount to the open market for short bills it 31-16 63 % per cent; for three months' bills, 81-16 93 % per cent. Opening of the Market Most Sensa tional in the History of the Board of Trade-Coarse Grains Also Up. SAN FRANCISCO, May 13 -- Mexican dol-

lars, 51c. Drafts, sight, par; telegraph, 2%c. Sterling on London, 60 days, \$4.83%; CHICAGO, May 18 .- Wheat today on the Board of Trade crossed the dollar mark Both the September and December options WASHINGTON, May 13.—Today's state-ment of the Treasury balances in the gen-eral fund shows: passed that figure at the opening of the day's trading, amidst the wildest confusion. Desplie reactions throughout the day, caused Available cash balance......\$255,580,003
Gold coin and bullon...... 96,883,355
Gold certificates ...... 44,912,750 by heavy selling for profits the market closed strong and with the demand appar-ently unabated. Final quotations found the July option up 4c at 95% 995%. The Sep-tember option was 4c higher at 97%c. De-cember was up 4%c at 98%. July corn was Washougal Steady at Saturday's Price-A block of 2000 shares of Washougal Exten

cember was up 4%c at 89%. July corn was 191%c higher. Oats were up % 6%c. Provisions were 7%c lower to 12%c higher.

The opening this morning was the most sensational known in the history of the organization. The buying movement started by bidders last week was more vigorous than ever today. Brokers were piled high with orders to buy wheat, trrespective of with orders to buy wheat, frrespective of prices. The curb at Minnespolis was higher and it was evident to all that prices would move upward with a bound as soon as the gong sounded. The group of traders, however, did not look for any such opening as occurred. Every option on the Board, with the exception of provisions, opened higher. The advance in whost ranged from 1%c to See The latter was made by the December. The latter was made by the Decemb

Sc. The latter was made by the December option.

The reason for the advance were those which have been chronicled over and over again during the last ten days—reports of damage by the "green bus" and continued cold weather in the West and Northwest. Higher prices were also reported from all of the continental markets. Liverpool was sepecially strong because of the gloomy outlook in Rusia. The weather bureau predicted no immediate change that will either help Winter wheat in this country or allow the seeding of Spring wheat in the Northwest and in Canada. Low temperatures were reported from Manitoba and it was said that in several parts of the Province which have hitherto been counted upon to produce large hitherto been counted upon to produce large quantities of wheat, the rivers and ground are still frozen hard. The temperature west of Winnipeg today was not as high as 32

degrees. Many of the professional traders, believing that the opening was too high, sold wheat vigorously all day. The heavy pounding from this source carried July wheat down to 94%c. September to 96%c and December to 96%c. Country customers, however, still flooded the market with their orders. The flooded the market with their orders. The market closed strong. July wheat opened is \$\text{0} \text{to}\$ to \$24.2 \text{0}\$ to higher at \$35.94c, sold between \$76 and \$7c and closed 4c higher at \$55.95 \text{0}\$ higher at \$55.99c, sold between \$56.051.01\text{0}\$ and closed 4c higher at \$7\text{0}\$. December closed 4\text{0}\$ higher at \$9\text{0}\$\$ c. Trading in the corn pit was active and in large volume. The market was strong throughout but the advance was largely in large volume. The market was strong throughout but the advance was largely in

throughout but the advance was largely in sympathy with wheat. Shorts were active buyers and commission houses the best seller. The market closed strong. July corn opened %c@1%c higher at 52%55c, heid within the opening range all day and closed 18 1%c higher at 52% 852%c.

The tremendous upturn in wheat imparted strength to the cats market and within a short time after the opening prices were up % 0 lc. A part of the advance was caused by buying orders and much of it by the anxious covering of shorts. July cats opened %c higher at 45c, sold between 44% 845% and closed % 6%c higher at 44% 845% and closed % 6%c higher at 44% 844%c.

Packers were constant sellers of provisions today and prices were saay earlier in the day. Later lard and ribs advanced on a good general demand and in sympathy with the erests market. July pork closed lower. the day. Later lard and ribs advances of good general demand and in sympathy withe grain market. July pork closed lower being the only option under the closing price the close July pork was Markets.

SAN FRANCISCO, May 13.—The following prices were quoted in the produce market yesterday.

FRUIT—Apples, choice, \$2; common, \$1; bananas, \$1@2.50; Mexican limes, \$8@8; California lemons, choice, \$5; common, \$1.50; oranges, navel, \$1@3.80; pineapples, \$4@6. of Saturday. At the close July pork was 1½c lower, lard was up 12½c and ribs were 5c higher. Leading futures ranged as follows:

\$4@6. WHEAT.

VEGETABLES—Cucumbers, \$1.25@1.75;
lic. 3@4c; green peas, 3@3\cdot c; string beans, 9\tilde{12\cdot c}; asparagus, 5\tilde{0}11c; to-matter, \$1.50\tilde{0}4. Store, 10\tilde{0}18\cdot c; fancy ranch, 20c.

POTATOES—Early Rose, \$1.60\tilde{0}1.75; gweets, \$4\tilde{0}4.50; Oregon Burbanks, \$1.75\tilde{0}7 also, 2014 also, 304\tilde{0}4. Store, 10\tilde{0}1.85; garnet Chile, \$1.50; OATS. Eastern. \$1.60g1.65; garnet Chile, \$1.50; g2; new 2636.
ONIONS—Oregon, \$262.25, Australian, \$4.25 g4.50; Bermuda, \$262.25, Australian, \$4.25 g4.50; Australian, \$4.25 g4.50; Bermuda, \$262.25, Australian, \$4.25 g4.50; Australian, \$4.25

Cash quotations were as follows:
Flour-Strong.
Wheat-No. 2 Spring, 98@\$1; No. 3, 90@\$1;
No. 2 red, 92 @944.
Corn-No. 2, \$24@624.c; No. 2 yellow, 62% Corn—No. 2, 823, 8824; c; No. 2 yellow, 624, 6834; c. Onts—No. 2, 454; c; No. 2 white, 454, 646; No. 3 white, 424, 645; ho. 2, 78679c.

Barley—Fair to choice malting, 81688c.
Flax seed—No. 1, \$1.21; No. 1 Northwestern, \$128.

FLOOR—Antonia Salooyal-80; Oregon and Washington, \$3.7564.50; Progon and Washington, \$3.7564.50; RECEIPTS—Flour, 7750 quarter sacks; wheat, 1800 centals; barley, 1275 centals; oats, 922 centals; potatoes, 19.450 sacks; bran, 607 sacks; middlings, 125 sacks; hay, 1155 tons; wool, 229 bales; hides, 283. Prices Current Locally on Cattle, Sheep and
The following prices were quoted in the local market yesterday:

Prices Current Locally on Cattle, Sheep and Hogs.

The following prices were quoted in the local market yesterday:

The following prices were quoted in the local market yesterday:

CATTLE—Best steers, \$565.25; medium, \$4.5068.475; cows, \$469.25; fair to medium, \$6.5068.475; cows, \$469.25; fair to medium, \$6.5068.75; lumbs, \$506.50; lumb

Grain at San Francisco.

\*\*E520.\*\*
Hogs—Receipts, 10,000: market, weak to be lower. Heavy, \$6.324,06.40; packers, \$6.324,06.50; packers, \$5.256.576.
Sheep—Receipts, 7000; market, steady, Mutons, \$4.506.615; lambs, \$7.2568.60; range wethers, \$5.25677; fed ewes, \$5.25.85. Grain at San Francisco.

BAN PHANCISCO, May 13.—Wheat and barley, strong.

Spot quotations:
Wheat—Shipping, \$1.40@1.45; milling, \$1.50@1.60.

Barley—Feed, \$1.21@1.23%; brewing, \$1.25@1.20%.

Onts—Red, \$1.45@1.75; white, \$1.60@1.70; black, \$1.55@2.25. \*Oais—Red. \$1.40@115; white, \$1.00@1 black, \$1.50@225. Call-board sales: Wheat—May, \$1.45; December, \$1.53. Barley—May, \$1.37; December, \$1.40. Corn—Large yellow, \$1.53@1.55.

Minneapolls Wheat Market, MINNEAPOLIS, May 13.—Wheat—July, 984c; September, 984c; No. 1 hard, \$1.01, No. 1 Northern, \$1; No. 2 Northern, 98c; No. 3 Northern, 94696c.

Visible Supply of Grain. NEW YORK, May 13.—The visible supply of grain Saturday, May 11, as compiled by

# | do coupon... 104 | N. Y. C., G. 3 1/4 0 0 1/4 | North. Pac. 48. 101 | North. Pac. 48.

STOCKS, BONDS, GRAIN

ROOM 4, CHAMBER OF COMMERCE Private Wires

### Home Bonds Home Stock

From the double standpoint of safety and income, I strongly advise the purchase of HOME TELEPHONE BONDS. Around present prices, \$87.50 to \$90.00, these bonds net 6 per cent to investors.

If you want to speculate and double your money within eighteen months and secure a permanent dividend-payer, buy the HOME TELEPHONE STOCK; it will sell around \$80,00 within the time mentioned. Watch the new Home Telephone Directory grow and these securities advance.

### LOUIS J. WILDE

Home Bonds, Home Stock.

5 Lafayette Building,

Portland, Oregon.

the New York Produce Exchange was as TRAVELERS' GUIDE. Bushels.

Wheat at Liverpool. LIVERPOOL, May 13.—Wheat—May, 7s 1%d; July, 7s %d; September, 7s 1%d.
The weather was showery.

Wheat at Taconia, TACOMA. Wash., May 13.—Wheat, 2@3 higher. Bluestem, 85c; club. 82c; red. 80c

Coffee and Sugar.

NEW YORK, May 13.—Coffee futures closed steady, net unchanged to 5 points higher. Sales were reported of 17,500 bags, including May at 5.50c; July, 5.40c; September. 5.30 \$5.35c; December. 5.30 \$5.35c; Pebruary, 5.40c; March. 5.40 \$5.45c. Spot quiet; Rio No. 7. 6 5c; Santos No. 4. 7 5c. Mild, quiet; Cordova, 9.2114c. Sugar—Raw, steady, Fair refining, 96 test, 3.87c; molasses sugar, 3.12c. Refined, steady, Crushed, \$5.10; powdered, \$5: granulated, \$4.90.

New York Cotton Market, New York (and the color market.

NEW YORK, May 13.—Cotton futures closed steady on the old crop and easy with an advance of 762 points on the near months, to a decline of 268 points on the later positions May and June, 10.78c; July, 10.81c, August, 10.46c; September, 10.44c; October and November, 10.44c; December, 10.65c; January, 10.76c; February, 10.78c; March, 10.83c.

London Wool Sales.

LONDON, May 13.—A good selection, amounting to 12,393 bales, was offered at the wool auction sales today. Competition was active. Crossbreds showed a hardening tendency owing to the brisk bidding by Americans. Tasmania greasles were also taken by Americans. Prices generally were in sellers' favor.

Wool at St. Louis.

ST. LOUIS, May 13.—Wool, steady, Medium grade, combing and clothing, 22@26c; light fine, 20@21c; heavy fine, 15@17c; tub washed, 20@37c.

Elgin Butter Market. at 24 cents, a decline of 1 cent from last week, a quotation. Output for the week, the second of the second of the week, the second of the week, the second of the week, the second of t

LIVERPOOL, May 13.—Hops in London acide Coast, quiet, 52 100 013 3a.

## HEAR ARGUMENT IN SUIT Round trips daily (except Thursdays)

Theodore H. Price Declares Cotton Exchange Abused Its Duty.

NEW YORK, May 13.-Arguments in NEW YORR, May 18.—Arguments in the suit brought against the New York Cotton Exchange by Theodore H. Price, with a view to correcting alleged abuses in the administration and rulings of the exchange, were made today. Henry W. Taft, who appeared for the Exchange, declared that Mr. Price has no ground for an action in county. He asserted that an action in equity. He asserted that the exchange has no actual duty as re-gards Mr. Price, as Mr. Price is not a member of the Exchange and had entered into a contract with it, the provisions of which were known and acquiesced in by Complainant's counsel argued that in

view of his contract, Mr. Price has a legal right to fair and upright treatment, that the exchange having undertaken a public duty, its responsibilities should be commensurate with the transactions. Belgian glass manufacturers have

formed a syndicate at Charleroi to ex port glass and china. They intend to corner the market in France.

LOUIS J. WILDE HOME TELEPHONE BONDS BANK STOCK Corner Sixth and Washington Sts. Home Phone A2345. Portland, Or.

TRAVELERS' GUIDE

GREAT NORTHERN BULLETIN

ROUTE OF THE ORIENTAL LIMITED

Crossing the Cascade and Rocky Mountains by daylight.
COMPARTMENT OBSERVATION CARS.

Standard and Tourist Sleepers. DINING-CAR SERVICE UNEXCELLED.

Connecting train leaves Portland daily 11:45 P. M.. Two other good trains daily at 8:30 A. M. and 7:00 P. M. For further information regarding rates, berths and tickets, call on or address H. DICKSON, C. P. & T. A., 122 Third St., Portland, Or. Phone Main 680.

STR. CHAS. R. SPENCER

Phones: Main, 3184; Home, A. II, 84. Phone Main 268.



Queen, July 16. NOME DOUTE. S. S. Senator.....June 1 S. S. President.....June 5

S. E. ALASKA ROUTE. Skagway, Sitka, Juneau and way ports. Sailing 9 P. M.
H. S. S. Co.'s Humboldt ... May 2, 12, 22
Cottage City, via Sitka ... May 6, 19, 31
City of Soattle ... May 8, 18, 28

SAN FRANCISCO ROUTE. Sailing 5 A. M. From Scattle. 

FAST EXPRESS SERVICE.

PLYMOUTH—CHERBOURG—RREMEN.

RIGHT JURE 4, 10AM K.WM. II, July 2, 10 A M.

K.WH. II., JURI 16, AM K.WM. II, July 3, A M.

K.WH. II., JURI 16, AM K.WH. II, July 16, 9AM

K.WH. II., JURI 16, AM KROMPTIN, JULY 16, 9AM

TWIN-SCREW PASSENGER SERVICE.

PLYMOUTH—CHERBOURG—BREMEN, 19AM

Rhein ... MAY 1814-19.

MEDITERRANEAN SERVICE. MEDITERRANEAN SERVICE.

GIBRALTAR—NAPLES—GENCA, AT II A.M.

K. Albert. May 18 K. Albert. June 29

P. Irene. June 1 P. Irene. July 13

\*Neckar June S'\*Seckar July 20

K. Luise. June 10 K. Luise. July 27

\*Oralis Genca. \*Omlts Geno

\*Omlis Genoa.
From Bremen Piers, 3d & 4th Sts., Hoboken,
North German Lloyd Travelers' Checks
Good All Over the World.
OELRICHS & CO., No. 5 Broadway, N. Y.
ROBERT CAPPELLE, G. A. P. C., 256 Van
Ness Ave., San Francisco, Cal.

FAST STEAMER TELEGRAPH

7 A M. Landing, Alder-Street Dock. Phone Main 565.

CCANDINAVIAN-AMERICAN LINE Dis,000 Ton Twin-Scrow Passenger Steamers
Direct to Norway, Sweden and Denmark

CANADIAN PACIFIC

Our express Line of the Atlantic.
Our express steamers, "EMPRESS OF BRITAIN" and "Empress of Ireland" (14.-500 tons) will sail from Quebe to Liverpool in six days; two days on the majestic St. Lawrence and only four days at sea. They peasess every known device to insure safety, speed, comfort and insure.

North Pacific S. S. Co's. Steamships Roanoke and Geo. W. Elder

Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent.

SAN FRANCISCO & PORTLAND S. S. CO. Only Direct Passenger Vessels.

Only Ocean Steamers affording daylight trip down Columbia River.

Leaving Pertland (Ainsworth Dock) 9 A. M.:

S. S. "Costa Rica," May 11, 21, 51, etc.

S. S. "Columbia," May 16, 26, June 5, etc.

From San Francisco (Spear St.) 11 A. M.:

S. S. "Columbia," May 11, 21, 31, etc.

S. S. "Costa Rica," May 16, 26, June 5, etc.

JAS. H. DEWSON, Agent,

Phone Main 268.

245 Washington St.

Columbia River Scenery REGULATOR LINE STEAMERS. Daily service between Portland and The Dailes, except Sunday, leaving Portland at 7 A. M., arriving about 5 P. M., carrying freight and passengers. Spiendid accommodations for outfits and livestock.

Dock foot of Alder st., Portland; foot of Court st., The Dailes. Phone Main 914. Portland.

WILLAMETTE RIVER ROUTE For Curvailis, Albany, Independence, Sa-lem—Steamer "POMONA" leaves 6:45 & M. Tussday, Thursday and Baturday, For Salem and way landings—Steamer "OREGONA" leaves 6:45 & M. Mondaya, Wedissdays and Fridays. OREGON CITY TRANSPORTATION CO. Foot Taylor Street.

S. S. "COLUMBIA"

Washington-atreet Dock.

Daily, except Sunday, for The Dalies and way landings, at 7 A. M., returning 10 P.

M. Fast time, best service.

Sails for San Francisco Direct at 9 A. M. May 16 from Alneworth dock (end of 3d st.).

Direct passenger sailings every 5 days.

San Francisco & Portland Steamship Co., JAS. H. DEWSON