CONSIGN THEM EAST

Latest Move of Hopgrowers Is Not Likely to Help Market.

SUCH DEALS DON'T SATISFY

Why the Merchants Disapprove of Such Transactions—Local Strawberry Trade Improved—Produce From Country Dull.

The depressed condition of the hop market and the inability of growers to find buyers who will pay a price equal to the cost of production have led some of the farmers of this state to consider the matter of consigning their hops to the East or elsewhere in the hope of finding a market. Several consignments have already been made to London and New York from Polk County and other sections and it was learned yesterday that two lots, amounting to 115 bales, were consigned to a Detroit dealer. Some of these consignments have been made on small advances and others with no advance at all.

The Oregon growers have had considerable experience in the past 10 or 12 years in the matter of hop consigning. In some cases they have realized a very small profit over what was advanced them, but in the majority of instances the advance money was all they got out of the transaction. Where promises were made in lieu of a money consideration, the promise was not infrequently the net result of the venture.

Some hopraisers never profit by their past experience, and after losing their hops one year are ready to pursue the same course the next season. There are others, however, who fancy they see a wide margin between the quotations of the Oregon market and those prevailing at distant points, but they overlook the fact that, all charges considered, prices are nearly always on a parity everywhere, and, furthermore, when the market is declining, absolutely nothing can be gained by making a long-distance shipment. If a recovery in prices occurs, it will be felt here as soon as elsewhere. As a matter of fact, the Oregon market is today the best in the United States. Sales of Oregons have been made in New York in the last few days at practically the same prices as are current here.

The hop trade, of course, views with disapproval, as well as distrust, all consignment propositions, for the bad effect it will have on the market at the selling end. Every merchant who has hops that he bought at the market price knows that he cannot compete with a consignee who has hops to dispose of that only cost him a few cents a pound or probably nothing at all. The hop market of the United States has suffered so much this year from overproduction that it is feared the consignment business, if carried any further, will prevent any chance whatever of recovery. There have been some indications recently that consumers were about to enter the market for a part, at least, of the surplus, but if they see any chanbe of buying cheap consigned hops in the East they will not come here.

STRAWBERRIES DIVERTED TO NORTH

Overstocking of Local Market Prevented and Local Prices Hold Steady.

What might have been a glut in the strawberry market was prevented yesterday by the diverting of a large part of the California shipments to the Sound and to Spokane. This eased conditions and enabled the trade to maintain prices on the best offerings. However, there was a good deal of fruit of poor quality on hand and this had to be sacrificed. The Oregon berries received, of which there were about 15 crates, were not all as good as usual, and even at the reduced prices of 12½@15 cents were hard to move. These berries looked as if they had had too much sun and some of them were poorly packed.

California wires reported supplies of navels as about cleaned up. A mixed car of navels and Mediterranean Sweets arrived during the day.

The steamer Roanoke brought only a small lot of Southern vegetables. Oregon asparagus was in large supply and quoted lower.

LARGE ARRIVALS OF LIVE POULTRY

Supplies Are Worked Off Without Change in Price—Eggs Are Slow.

There were liberal receipts of poultry yesterday, but the trade succeeded in working off the arrivals without change in price.

Eggs came in freely, were in light demand by the local trade and there was but a poor shipping inquiry. Some storing is still being done at the prevailing price, but operations of this kind are about over for the season. Speculators strove hard to get the storage basis down to that of previous years, but without success, as during the busy part of the season the demand from the North was always strong enough to keep prices up. As everything points to high markets for all food products during the remainder of the year, it is probable that the storage deal will prove a profitable one in spite of the unusual cost of the eggs.

The butter market presented no new features yesterday and the tone was steady to firm at last prices.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$1,421,066	$205,293
Seattle	1,351,469	98,886
Tacoma	835,431	116,756
Spokane	1,410,889	78,807

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

MILLSTUFFS — Bran, city $17, country $18 per ton; middlings, $25@26; shorts, city $19.50, country $20.50 per ton; U. S. Mills dairy chop, $15.50 per ton.

WHEAT—Club, 78c; bluestem, 80c; Valley, 77c; red, 76c.

OATS—No. 1 white, $29; gray, $28@29.

FLOUR—Patents, $4.50; straights, $3.75; clears, $3.75; Valley, $3.80@3.90; graham flour, $3.75@4.25; whole wheat flour, $4@4.50.

RYE—$1.45@1.50 per cwt.

BARLEY—Feed, $22.50 per ton; brewing, $23; rolled, $23.50@24.50.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-pound sacks, $4.25 per bale; oatmeal (ground), 45-pound sacks, $7.50 per barrel; 9-pound sacks, $4 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.30 per bale.

CORN—Whole, $25; cracked, $26 per ton.

HAY—Valley timothy, No. 1, $15@16 per ton; Eastern Oregon timothy, $18@19; clover, $9; cheat, $9; grain hay, $9@10.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Strawberries, California, 11½@12½c per pound; Oregon 12½@15c per pound; cherries, $2@2.50 per box; apples, $1@2.50 per box; cranberries, $10.50@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $5@6 box; oranges, navels, $2.50@3.50; grapefruit, $8@3.50; bananas, 5c per pound.

ROOT VEGETABLES—Turnips, $1@1.25 per sack; carrots, $1@1.25 per sack; beets, $1.25@1.50 per sack; garlic, 7½@10c per pound; horseradish, 7@8c per pound; chicory, 30c.

FRESH VEGETABLES — Cabbage, California, 3¼@3½c per pound; cauliflower, $1@$1.25 dozen; lettuce, head, 35@45c dozen; onions, 10@12½c per dozen; tomatoes, $2.25@4.50 crate; parsley, 25@30c; artichokes, 75@80c dozen; hothouse lettuce, $2 box; peas, 5@7c; radishes, 20c dozen; asparagus, 10@12c pound; bell peppers, 30@35c pound; rhubarb, 3@3½c per pound; cucumbers, $2@2.25; spinach, $1.50 per crate.

ONIONS—Oregon, $2.50@3 per hundred; Texas, 3c per pound.

DRIED FRUITS—Apples, 8@8½c pound; apricots, 16@19c; peaches, 11@13c; pears, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; bricks, 75c@$2.25 per box; Smyrna, 18½@20c pound; dates, Persian, 6½@7c pound.

POTATOES—Jobbing price: Oregon and Eastern, $1.85@2 per sack; new potatoes, 8c pound; sweet potatoes, 6c per pound.

RAISINS—Layers and clusters, 2-crown $2.15, 3-crown $2.25, 5-crown $3.10, 6-crown $3.50; loose muscatels, 2-crown 8c, 3-crown 8½c, 4-crown 9½c; seedless Thompsons, 10½c; Sultanas, 9@12½c.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 22½c per pound. State creameries: Fancy creamery, 20@22½c; store butter, 17@17½c.

BUTTER FAT — First grade cream, 21c per pound; second grade cream, 2c less per pound.

CHEESE—Oregon full cream twins, 16@17c; Young America, 17@18c per pound.

POULTRY—Average old hens, 15@15½c; mixed chickens, 15@15½c; Spring fryers and broilers, 22½@25c; old roosters, 9@10c; dressed chickens, 16@17c; turkeys, live, 13@15c; turkeys, dressed, choice, 18½@20c; geese, live, per pound, 8c; young ducks, nominal; old ducks, 16@18c; pigeons, $1@1.50; squabs, $2@3.

EGGS—18c per dozen.

Dressed Meats.

VEAL—Dressed, 75@125 pounds, 8@8½c; 125@150 pounds, 7c; 150@200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 3½@4c per pound; cows, 5½@6½c; country steers, 6½@7½c.

MUTTON—Dressed, fancy, 10@10½c per pound; ordinary, 6@9c; Spring lambs, with pelts, 10@10½c.

PORK—Dressed, 100@150 pounds, 8½@9c; 150@200 pounds, 7@7½c; 200 pounds and up, 6@6½c.

Groceries, Nuts, Etc.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, 5.40c; head, 6.75c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast, cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $1.75 per doz.; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska, pink, 1-pound talls, 95c; red, 1-pound talls, $1.25; sockeyes, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds, cube, $5.77½; powdered, $5.67½; granulated, $5.52½; extra C, $5.02½; golden C, $4.92½; fruit sugar, $5.57½; berry, $5.57½; XXX, $5.42½. Advance sales over sack basis as follows: Barrels, 10c; ½ barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances within 15 days deduct ½c per pound; if later than 15 days and within 30 days, deduct ¼c; beet sugar, $5.42½ per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@20c per pound by sack; Brazil nuts, 19c; filberts, 16c; pecans, jumbos, 23c; extra large, 21c; almonds, 18@20c; chestnuts, Ohio, 17½c; Italian, 14½@15c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 35@90c per dozen.

SALT—Granulated, $14 per ton; $2 per bale; half ground, 100s, $10.50 per ton; 50s, $11 per ton.

BEANS—Small white, 3⅜c; large white, 3c; pink, 3c; bayou, 3⅝c; Lima, 5½c; Mexicans, red, 4c.

HONEY—Fancy, $3.25@3.50 per box.

Hops, Wool, Hides, Etc.

HOPS—6@9c per pound, according to quality.

WOOL—Eastern Oregon average best, 15@19c per pound, according to shrinkage; Valley, 20@21c, according to fineness.

MOHAIR—Choice, 29@30c per pound.

CASCARA BARK—Old, 5@5½c per pound.

HIDES—Dry, No. 1, 16 pounds and up, 18c per pound; dry kip, No. 1, 5 to 15 pounds, 15@18c per pound; dry calf, No. 1, under 5 pounds, 20c; dry salted: Bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2c to 3c per pound less; salted steers, sound, 60 pounds and over, 8c pound; steers, sound, 50 to 60 pounds, 8@9c pound; steers, sound, under 50 pounds, and cows, 8@9c pound; stags and bulls, sound, 5½@6c pound; kip, sound, 15 to 30 pounds, 8@9c pound; veal, sound, under 10 pounds, 11c; calf, sound, under 10 pounds, 11@12c pound; green (unsalted), 1c pound less; culls, 1c pound less; sheepskins, shearings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 50@60c each; medium wool, No. 1 butchers' stock, $1.25@1.50 each; murrain pelts, from 10 to 20 per cent less, or 13@14c pound; horse hides, salted, according to size, $2@2.50 each; hides, dry, according to size, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 15@25c each; goatskins, Angora, with wool on, 30c@$1.50 each.

FURS—Bearskins, as to size, No. 1, $5@20 each; cubs, $1@3 each; badger, prime, 25@50c each; cat, wild, with head perfect, 30@50c; cat, house, 5@20c; fox, common gray, large prime, 50@70c each; red, $3@5 each; cross, $5@15 each; silver and black, $100@300 each; fishers, $5@8 each; lynx, $4.50@6 each; mink, strictly No. 1, according to size, $1@3 each; marten, dark northern, according to size and color, $10@15 each; pale, pine, according to size and color, $2.50@4 each; muskrat, large, 12@15c each; skunk, 30@40c each; civet or polecat, 5@15c each; otter, for large, prime skin, $6@10 each; panther, with head and claws perfect, $2@5 each; raccoon, for prime, large, 50@75c each; wolf, mountain, with head perfect, $3.50@5 each; prairie (coyote), 60c@$1 each; wolverine, $6@8 each.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 16½c; peach, 15½c.

HAMS—10 to 11 pounds, 16½c pound; 14 to 16 pounds, 16¼c; 18 to 20 pounds, 16c; picnics, 12c; cottage, 12¼c; shoulders, 12½c; boiled, 25c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11; beef, barrels, $10; half-barrels, $5.50.

SAUSAGE—Bologna, long, 8c; links, 7½c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; clear backs, dry salt, 12c; smoked, 13c; clear bellies, 14 to 17 pounds average, dry salt, none; smoked, none; Oregon exports, dry salt, 12c; smoked, 13c.

LARD—Kettle rendered: Tierces, 12½c; tubs, 12⅝c; 50s, 12⅝c; 20s, 12⅞c; 10s, 13⅛c; 5s, 13⅜c; Standard pure: Tierces, 11½c; tubs, 11⅝c; 50s, 11⅝c; 20s, 11⅞c; 10s, 12⅛c; 5s, 12⅛c. Compound: Tierces, 9c; tubs, 9¼c; 50s, 9¼c; 10s, 9⅝c; 5s, 9⅞c.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The following prices were quoted in the local market yesterday:

CATTLE—Best steers, $5@5.25; medium, $4.50@4.75; cows, $4@4.25; fair to medium cows, $3.50@3.75; bulls, $1.50@2.50; calves, $4.50@5.

SHEEP—Best, $6.25@6.50; sheared, $5.25@6.50; lambs, $6@6.50.

HOGS—Best, $7@7.25; lightweights, $7@7.50; stockers and feeders, $6.75@7.25.

Eastern Livestock Prices.

CHICAGO, May 8.—Cattle—Receipts, 18,000; market, steady to strong. Beeves, $4.30@6.40; good to prime steers, $5.40@$6.40; poor to medium, $4.30@5.30; stockers and feeders, $2.80@5; cows, $1.80@4.75; heifers, $2.60@5.30; calves, $4.25@6.

Hogs—Receipts, 25,000; market, steady. Mixed, $6.25@6.53; heavy, $6.10@6.50; good to choice heavy, $6.40@6.50; rough, $6.10@6.25; light, $6.25@6.52½; pigs, $5.90@6.40.

Sheep—Receipts, 13,000; market, strong. Lambs, $6.50@8.60; native and Western sheep, $4.50@6.80; yearlings, $6.75@7.65; Western lambs, $6.50@8.75.

KANSAS CITY, May 8.—Cattle—Receipts, 9000; market, strong. Native steers, $4.75@6.20; stockers and feeders, $4.80@5.35; Western cows, $3@4.75; Western steers, $3.45@5.55; bulls, $3.15@4.50; calves, $3.25@5.50.

Hogs—Receipts, 14,000; market, steady. Heavy, $6.30@6.35; packers, $6.32½@6.42½; light, $6.40@6.45; pigs, $5.25@5.60.

Sheep—Receipts, 10,000; market, steady. Muttons, $5.50@6.60; lambs, $7@8.00; range wethers, $5.50@7; fed ewes, $5.25@6.60.

SOUTH OMAHA, May 8.—Cattle—Receipts, 5000; market, slow to 10c higher. Native steers, $4.40@5.85; native cows and heifers, $3@5; Western steers, $3.50@5.40; stockers and feeders, $3@5; calves, $3@5.50; bulls, stags, etc., $3@4.60.

Hogs—Receipts, 9000; market, shade lower. Heavy, $6.15@6.27½; mixed, $6.20@6.25; light, $6.25@6.35; pigs, $5.50@6.

Sheep—Receipts, 5000; market, steady. Yearlings, $6.75@7.65; wethers, $6.50@7.00; ewes, $5.50@6.75; lambs, $7.50@8.60.

Coffee and Sugar.

NEW YORK, May 8.—Coffee futures closed steady, five points higher. Sales 13,235 bags, including May at 5.50@5.55c; July, 5.40c; September, 5.35@5.40c; December, 5.35@5.40c, and March, 5.45c. Coffee, spot, quiet; Rio No. 7, 6½c; Santos No. 4, 7½c. Mild, dull; Cordova, 9@12¼c.

Sugar—Raw, firm; fair refining, 3.30c; centrifugal, 96 test, 3.83c; molasses sugar, 3.08c. Refined, firm; No. 6, $4.50; No. 7, $4.45; No. 8, $4.40; No. 9, $4.35; No. 10, $4.25; No. 11, $4.20; No. 12, $4.15; No. 13, $4.10; No. 14, $4.05. Confectioners' A, $4.70; mold A, $5.25; cutloaf, $5.60; crushed, $5.60; powdered, $5.15; cubes, $5.15.

Wool at St. Louis.

ST. LOUIS, May 8.—Wool—Steady. Territory and Western mediums, 22@26c; fine medium, 18@21c; fine, 14@16c.

STOCKS VERY DULL

Fluctuations in Prices Narrow and Uncertain.

WHEAT HAS NO INFLUENCE

Union Pacific Rallies in the Late Trading—Exports of Gold May Be Made to Paris—Bonds Are Heavy.

NEW YORK, May 8.—Operations in the stock market were at a minimum today and the feeble and uncertain fluctuations in prices were significant of the lack of conviction on the part of the speculators. The dealings were in the hands of a narrow, professional class and could not be said to represent anything more than shifting sentiment and efforts to detect a prevalent tendency in the course of prices that might be followed. The occasional rallies in the wheat market itself were of less effect than usual on stocks, because of influence of the foreign crop damage reports in the movement.

Conditions in the money market underwent slight change, although circumstances point to declining resources of the banks. The $2,000,000 transferred to San Francisco figured in the subtreasury report, as the operation was done by deposit at that institution against withdrawals to be made from the subtreasury in San Francisco. Exports of gold are not immediately contemplated, apparently, but a later outgo to Paris is still considered probable. Sterling exchange reacted at Paris today, but was weak here also. Money in London, however, is reported fairly abundant and with as little effect in arousing activity in the stock market as here. Some corporation requirements are an influence in the current money market in New York.

Union Pacific seemed to take little harm from rumors of an intended issue of convertible bonds to furnish needed resources. It rallied to a gain of a point in the late market.

Bonds were heavy. Total sales, par value, $1,284,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	......	.....	.....	280
Amal. Copper	24,900	95⅜	94⅜	94⅝
Am. Car & Foun.	400	37½	37¼	37⅜
do preferred	200	100	99⅞	94⅞
Am. Cotton Oil	300	30⅝	30⅝	30¼
do preferred	......	.....	.....	90
American Express	......	.....	.....	205
Am. Hd. & Lt. pf.	......	.....	.....	20⅝
Am. Ice Securi.	......	.....	.....	70
Am. Linseed Oil	......	.....	.....	12⅝
do preferred	......	.....	.....	26⅝
Am Locomotive	......	.....	.....	63⅛
do preferred	......	.....	.....	106
Am. Smelt. & Ref.	15,100	132⅝	131⅛	132⅛
do preferred	......	.....	.....	108⅞
Am. Sugar Ref.	700	124½	124⅛	124⅞
Am. Tobacco ctfs.	......	.....	.....	92½
Anaconda Min. Co.	4,700	63⅝	62⅞	63⅛
Atchison	18,200	96⅝	95⅝	96⅝
do preferred	500	96	95⅝	95⅞
Atl. Coast Line	1,100	101½	100⅞	101
Balt. & Ohio	2,200	98⅝	98?	98⅝
do preferred	200	89	88½	88½
Brook. Rap. Tran.	9,900	61⅝	59⅞	59½
Canadian Pacific	200	177	176	177⅝
Central of N. J.	......	.....	.....	180
Central Leather	......	.....	.....	27¼
do preferred	100	97	97	96½
Ches. & Ohio	1,200	41	40⅝	40⅞
Chi. Gt. Western	100	11½	11½	11¼
Chicago & N. W.	3,100	150	149½	149½
C., M. & St. P.	9,700	135½	134⅝	135¼
Chi. Ter. & Tran.	......	.....	.....	5
do preferred	......	.....	.....	15
C., C., C. & St. L.	500	71	71	71½
Colo. Fuel & Iron	400	35⅝	35⅜	35
Colo. & Southern	600	25⅜	24⅞	24⅝
do 1st preferred	......	.....	.....	58
do 2d preferred	......	.....	.....	49½
Consolidated Gas	400	133	132	132½
Corn Products	100	18¼	18⅛	18⅞
do preferred	200	77½	77	77½
Del. & Hudson	3,900	182½	179	181
Del., Lack. & Wes.	......	.....	.....	465
D. & R. Grande	200	28⅞	28⅝	28¾
do preferred	300	74	74	74
Distillers' Securi.	100	69½	69½	69
Erie	2,500	24⅜	23⅞	24¼
do 1st preferred	600	56	55⅝	56
do 2d preferred	......	.....	.....	38
General Electric	200	148⅞	148	148
Gt. North. pf.	2,900	136¼	135¼	135⅝
Illinois Central	100	145	145	144
Int. Metal	1,500	24⅝	24	24
do preferred	5,800	59⅝	57⅛	58⅝
Int. Paper	......	.....	.....	13½
do preferred	......	.....	.....	72½
Int. Pump	......	.....	.....	27
do preferred	......	.....	.....	76¾
Iowa Central	10,600	19	19	18⅝
do preferred	200	38	37½	37½
K. C. Southern	......	.....	.....	24⅜
do preferred	700	59⅛	59⅛	59¼
Louis. & Nash.	600	117⅞	117⅝	117⅝
Mexican Central	200	21¼	21½	21½
Minn. & St. L.	200	49½	49½	49
M., St. P. & S.S.M.	......	.....	.....	102½
do preferred	......	.....	.....	130
Missouri Pacific	200	75½	75½	75¼
Mo., Kan. & Tex.	2,100	36⅛	36⅜	36⅝
do preferred	100	65¼	65¼	65
Nat. Lead	400	61¼	64½	63¾
Mex. Nat. Ry. pf.	......	.....	.....	53½
N. Y. Central	35,500	115	112⅝	113⅞
N. Y., Ont. & Wes.	400	37⅝	37½	37⅜
Norfolk & Wes.	400	77	77	76⅝
do preferred	......	.....	.....	81
North American	......	.....	.....	72½
Northern Pacific	2,700	135	134	134⅝
Pacific Mail	......	.....	.....	26
Pennsylvania	13,500	123	122¼	122⅝
People's Gas	500	93	92½	92⅝
P., C. C. & St. L.	......	.....	.....	90
Pressed Steel Car.	200	35½	35½	35½
do preferred	500	92	91	92
Pullman Pal. Car	......	.....	.....	165
Reading	79,900	112⅞	111¼	112¼
do 1st preferred	100	83⅞	83⅞	84⅞
do 2d preferred	......	.....	.....	82
Republic Steel	1,500	27½	26¼	26⅝
do preferred	......	.....	.....	84¾
Rock Island Co.	300	22¼	21⅝	21¾
do preferred	300	49	48½	48½
Sloss-Sheffield	100	56½	56⅛	56
St. L. & S. F. 2 pf.	......	.....	.....	32
St. L. Southwest.	......	.....	.....	21
do preferred	......	.....	.....	55⅝
Southern Pacific	9,100	85½	84⅝	85¼
do preferred	......	.....	.....	117
Southern Railway	2,700	25½	21⅛	21⅛
do preferred	......	.....	.....	66
Tenn. Coal & Iron	......	.....	.....	145
Texas & Pacific	......	.....	.....	29
Tol., St. L. & Wes.	......	.....	.....	28⅝
do preferred	......	.....	.....	53¼
Union Pacific	91,900	146⅝	145¼	146½
do preferred	100	93	93	92
U. S. Express	......	.....	.....	98
U. S. Realty	300	69⅝	68	64
U. S. Rubber	400	40	39½	39
do preferred	1,100	100¼	99⅝	100
U. S. Steel	7,600	37⅝	37¼	37⅜
do preferred	4,400	100½	100¼	100⅜
Va.-Caro. Chem.	300	27	26½	26¼
do preferred	......	.....	.....	103⅝
Wabash	100	13⅝	13⅝	13½
do preferred	400	26⅝	26	26
Wells Fargo Ex.	......	.....	.....	230
Westinghouse Elec.	100	145½	145½	144
Western Union	......	.....	.....	82½
Wheel. & L. Erie	......	.....	.....	11
Wisconsin Central	......	.....	.....	17
do preferred	......	.....	.....	38

Total sales for the day, 374,000 shares.

BONDS.

NEW YORK, May 8.—Closing quotations:

U. S. ref. 2s reg.	104	D. R. & G. 4s	94½
do coupon	104½	N. Y. C. G. 3½s	94
U. S. 3s reg.	102½	North. Pac. 3s	71½
do coupon	102½	North. Pac. 4s	101½
U. S. new 4s reg.	130	South. Pac. 4s	88
do coupon	129½	Union Pac. 4s	101⅝
U. S. old 4s reg.	101¼	Wis. Cen. 4s	87
do coupon	101¼	Jap. 6s 2 ser.	98⅝
Atchison adj. 4s	92½	Jap. 4½s ctfs.	92

Eastern Mining Stocks.

BOSTON, May 8.—Closing quotations:

Adventure	$3.62½	Osceola	$140.00
Allouez	50.00	Parrot	23.00
Amalgamated	94.62½	Quincy	130.50
Atlantic	13.00	Shannon	17.75
Bingham	18.12½	Tamarack	118.00
Cal. & Hecla	870.00	Trinity	22.50
Centennial	31.00	United Cop.	62.00
Cop. Range	82.75	U. S. Oil	10.00
Daly West	16.00	Utah	63.75
Franklin	16.50	Victoria	9.25
Granby	130.00	Winona	8.00
Isle Royale	18.50	Wolverine	162.00
Mass. Mining	6.75	North Butte	92⅝
Michigan	14.50	Butte Coal	27½
Mohawk	87.50	Nevada	15⅝
Mont. C. & C.	3.25	Cal & Ariz.	176.00
O. Dominion	55.50	Ariz. Com.	26.50

Daily Treasury Statement.

WASHINGTON, May 8.—Today's statement of the Treasury shows:

Available cash balance	$255,821,906
Gold coin and bullion	98,277,693
Gold certificates	45,145,060

Money, Exchange, Etc.

NEW YORK, May 8.—Money on call steady, 2½@3 per cent; ruling rate, 2¾@3; closing bid, 2¾c; offered at 3. Time loans slightly firmer; 60 days, 3½@4 per cent; 90 days, 4@4½; six months, 4½. Prime mercantile paper, 5½@6 per cent.

Sterling exchange weak, with actual business in banker's bills at $4.8615@4.8620 for demand and at $4.8320@4.8325 for 60-day bills. Posted rates, $4.84 and 4.87. Commercial bills, $4.83@4.83¼.

Bar silver, 64⅝c.

Mexican dollars, 50c.

Government bonds, steady; railroad bonds, heavy.

LONDON, May 8.—Bar silver, quiet, 29 15-16d per ounce.

Money, 1½@2 per cent.

The rate of discount in the open market for short bills is 3@3 1-16 per cent; for three months' bills, 3@3 1-16 per cent.

SAN FRANCISCO, May 8.—Silver bars, 64⅝c.

Mexican dollars, 51c.

Drafts, sight, par; telegraph, 5c.

PORTLAND STOCK EXCHANGE.

Home Telephone Advances to $38, With Sales of 123 Shares.

Home Telephone stock was the feature of the session of the local exchange yesterday. Five lots, aggregating 123 shares, were sold, 118 shares bringing $37.50 and five shares $38. The previous high price paid for this stock was $35, on April 17. The first sale of Home Telephone was made on March 24 at $30 a share. The remainder of the stock list was about steady. Official prices were as follows:

	Bid.	Asked.
Bank Stocks—		
Bank of California	350	...
Bankers' & Lumbermen's	104	...
Merchants' National	...	185
Oregon Trust & Savings	...	150
Portland Trust Company	...	120
United States National	200	...
LISTED SECURITIES.		
Bonds—		
American Biscuit Co. 6s	98½	100
City & Suburban 4s	...	93
Home Telephone 5s	...	87½
O. R. & N. Ry. 4s	97	100
O. W. P. & Ry. 6s	...	103½
Pacific Coast Biscuit 6s	97	100
Portland Railway 5s	...	99¾
Miscellaneous Stocks—		
Associated Oil	38¾	39½
Home Telephone	38	42½
Pacific States Telephone	...	100
Puget Sound Telephone	...	40
Mining Stocks—		
Lakeview	...	17½
Manhattan Crown Point	19	22
Poticie Mining	19	21
Washougal Extension	25	26
UNLISTED STOCKS.		
Yaquina Bay Telephone	4¾	...
Oregon City Mill & Lumber	...	4
Alaska Petroleum	14	17½
British Columbia Amal.	03	06
Cascadia	20½	25
Mammoth	10	15
Morning	03¾	05
Standard Consolidated	07	11
Tacoma Steel	08	14½
Coeur d'Alene District—		
Bullion	07	08½
Copper King	15	17
Happy Day	04	05
O. K. Consolidated	04½	05½
Snowshoe	47	52
Snowstorm	3.00	3.10

SALES.

50 Home Telephone	37½
50 Home Telephone	37½
15 Home Telephone	37½
3 Home Telephone	37½
5 Home Telephone	38

TRADE CONDITIONS GOOD

CONTINUED PROSPERITY LEADS TO MORE CONSERVATISM.

Patience and Caution Will Prevent Disaster in Financial or Industrial Fields.

Henry Clews, of New York, writing of the financial and commercial outlook, says:

Business conditions continue satisfactory. There is a large demand for all commodities, except luxuries, and no sign of important diminished output or demand. The extreme conservatism which began in banking circles has extended itself to the heads of mercantile and industrial establishments. For one reason or another there has been a halt in new projects, enlargements, and all forms of expansion. This is fortunate, inasmuch as it gives time to ascertain whether our means of production have or have not outrun consumptive requirements. It will also give time to demonstrate whether the present scale of consumption can be maintained or whether commodities must recede to a lower and more normal level. Whatever views are taken of the present outlook, they are extremely varied; yet there is little or no reason for extreme pessimism. All that is needed is patience and caution, which should save us from further disaster. Caution is especially needed in the real estate field, where there has been much overdoing in the development of new sections—not only in the vicinity of New York—but all over the country and particularly in some portions of the West.

The season is now approaching when crop news will become an important factor in business calculations. The season is ten days to two weeks late and some injury is reported to both wheat and cotton, but planting of the crops will not be completed for several weeks to come and the chances for improvement are ample. It is altogether too soon for the crop killers to be taken seriously. Another good harvest will probably insure another good business season, though it does not follow that one moderate poor harvest would cause any very serious setback. Important as are the harvests, we are less dependent upon agriculture than formerly; besides it must be remembered that much of the Nation's growth during the past ten years has been due to the development of natural resources and the increase of population, and no one can tell as to how far the impetus thus gained will carry us. Indications do not point to a runaway market, but a good trading one. The improved undertone, however, is against any serious decline, and for the time being operations on the bull side are likely to be more popular than those on the reverse.

Metal Markets.

NEW YORK, May 8.—The London tin market was higher with spot closing at £192 5s and futures at £188, or about 10@15s above the closing figures of the previous day. Locally the market was quiet, but a little higher. Spot was quoted at 42.25@43c.

Copper was a shade lower in the English market with spot closing at £102 15s and futures at £101 15s. Locally the market was quiet and some dealers are claiming that it shows a slightly easier tone. Lake is quoted at 25@25.50c; electrolytic, 24.87½@24.75c, and casting at 23@23.50c.

Lead was unchanged at 6@6.05c in the local market and at £19 12s 6d in London.

Spelter was 2s 6d lower at £25 17s 6d in London, but remained dull at 6.50@6.60c locally.

Iron was still higher in the English market with Standard foundry quoted at 60s 6d and Cleveland warrants at 60s 9d. Locally the market is reported firm with an advancing tendency. No. 1 foundry Northern is quoted at $25.50@26.75; No. 2 foundry Northern, $26@26.25; No. 1 foundry Southern at $26@26.50, and No. 2 foundry Southern at $25@26.

Dried Fruit at New York.

NEW YORK, May 8.—Evaporated apples unchanged. Fancy, 8@8½c; choice, 7@7½c; prime, 6¾@6½c; poor to fair, 5½@6c.

Apricots, unchanged; choice, 17½@18c; extra choice, 18¾@19c; fancy, 19@20c.

Prunes, quiet on spot. California, 3½@12c; Oregon, 5⅝@10c.

Peaches, irregular; choice, 11@11½c; extra choice, 12@12¼c; fancy, 12½@13c; extra fancy, 13@15c.

Raisins, unchanged; loose mustacetls, 8¾@10c; seeded raisins, 7¾@11½c; London layers, $1.55@1.65.

London Wool Sales.

LONDON, May 8.—The offerings at the wool auction sales today amounted to 12,557 bales. All sections bought freely and the prices realized were the highest of the series. German and home spinners were eager competitors for scoureds. Tasmanian greasy was in active demand for home and American buyers and the latter also took several parcels of New South Wales clothing and Victorian greasy at the top prices. The withdrawals to date amounted to 7000 bales.

Dairy Produce in the East.

CHICAGO, May 8.—On the produce exchange today the butter market was steady. Creameries, 18@25c; dairies, 18@23c.

Eggs—Firm, at mark, cases included, 16c; firsts, 16c; prime firsts, 17c.

Cheese—Steady, 14@15c.

Damascus creamery butter fat, f. o. b. Portland, 23½c.

FINE CROP WEATHER

Has Depressing Effect on the Wheat Market.

CHICAGO PIT IS BEARISH

Closing Is Weak at About the Lowest Point of the Day—Fluctuations in New York—Advances in Europe.

CHICAGO, May 8.—The wheat market today was very largely a weather affair, and with conditions more favorable for the development of the Fall-sown crop and for the seeding of Spring wheat, sentiment was bearish nearly all day. The market closed weak at about the lowest point of the day. July wheat opened unchanged to ⅛c lower at 85@85¼c, sold off to 84⅝c and then advanced to 85⅝@85½c. The close was at 84⅝c.

Trading in corn was quiet, but the market was firm, because of the continued small movement of grain. July opened unchanged to a shade higher at 49⅜@49½c, sold between 49⅜c and 49⅞c and closed at 49⅜c.

Oats opened easier because of the more favorable weather conditions. Later the market became steady, but prices showed little change. July oats opened a shade to ⅛@¼c lower at 42⅞ to 43c, sold at 43⅛c and closed at 43c.

Provisions were firm all day, despite a decline in the price of live hogs. At the close July pork was up 12½c, lard was 2½c higher and ribs were 7½c higher.

	Open.	High.	Low.	Close.
WHEAT.				
May	$.82⅝	$.82⅞	$.82¼	$.82¼
July	.85¼	.85½	.84⅝	.84⅝
September	.86¾	.86⅝	.86⅛	.86⅛
December	.87⅞	.88⅛	.87⅝	.87⅝
CORN.				
May	.48¾	.49⅜	.48X	.49⅛
July	.49½	.49⅞	.49⅜	.49⅜
September	.49⅝	.50⅜	.49⅝	.49⅝
OATS.				
May	.44⅝	.44⅝	.44⅜	.44⅜
July	.43	.43⅛	.42⅞	.43
September	.36⅝	.36½	.36⅛	.36⅝
MESS PORK.				
May	16.00	16.00	16.00	16.00
July	16.25	16.30	16.20	16.25
September	16.40	16.40	16.27½	16.30
LARD.				
May	.....	.....	.....	8.85
July	9.00	9.00	8.95	8.97½
September	9.10	9.12½	9.07½	9.10
SHORT RIBS.				
May	8.70	8.75	8.67½	8.75
July	8.75	8.90	8.72½	8.90
September	8.95	9.00	8.95	9.00

Cash quotations were as follows:

Flour—Firm.

Wheat—No. 2 Spring, 86@89c; No. 3, 77@88c; No. 2 red, 82¼@82⅞c.

Corn—No. 2, 49⅝c; No. 2 yellow, 50c.

Oats—No. 2, 44⅜c; No. 2 white, 44½c; No. 3 white, 41@44½c.

Rye—No. 2, 72@73c.

Barley—Fair to choice malting, 74@76c.

Flax seed—No. 1, $1.17½; No. 1 Northwestern, $1.24½.

Timothy seed—Prime, $4.30.

Clover—Contract grades, $5.

Short Ribs—Sides (loose), $8.60@8.75.

Mess pork—Per barrel, $16@16.12½.

Lard—Per 100 pounds, $8.85.

Sides—Short clear (boxed), $8.87½@9.25.

Whisky—Basis of high wines, $1.29.

	Receipts.	Shipments.
Flour, barrels	41,100	66,500
Wheat, bushels	53,900	23,000
Corn, bushels	38,300	231,500
Oats, bushels	516,000	347,000
Rye, bushels	11,000	1,000
Barley, bushels	58,200	13,400

Grain and Produce at New York.

NEW YORK, May 8.—Flour — Receipts, 41,800 barrels; exports, 7400 barrels. Firm but quiet.

Wheat—Receipts, 50,000 bushels; exports, 211,000 bushels. Spot steady; No. 2 red, 90½c elevator; No. 2 red, 90⅝c f. o. b. afloat; No. 1 Northern Duluth, $1.00¼ f. o. b. afloat; No. 2 hard winter, 98c f. o. b. afloat. Declining early on higher temperatures in the Southwest and a bearish Modern Miller report, wheat advanced sharply on a big jump in continental markets and bullish foreign crop news. Reactions followed, however, and the market gradually dropped and closed at a partial loss of ⅛c. May closed at 82⅝c; July, 92⅜@93 1-16c, closed 92⅝c. September, 92 15-16@93⅛c, closed 93c; September, 93⅝@95⅛c, closed at 94⅝c.

Hops and hides—Quiet.

Wool and petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, May 8.—Wheat—Strong. Barley—Firm.

Spot quotations: Wheat—Shipping, $1.32½@1.37½; milling, $1.45@1.55.

Barley—Feed, $1.18@1.21¼; brewing, $1.22½@1.25.

Oats—Red, $1.45@1.75; white, $1.70@1.85; black, $1.85@2.25.

Call board sales: Wheat—May, $1.40 asked; December, $1.45⅝ bid.

Barley—December, $1.22⅝ bid.

Corn—Large yellow, $1.51@1.55.

Minneapolis Wheat Market.

MINNEAPOLIS, May 8.—Wheat—July, 87½c; September, 87¼c; No. 1 hard, 89⅝c; No. 1 Northern, 88⅝@89c; No. 2 Northern, 86½@86⅝c.

Wheat at Tacoma.

TACOMA, Wash, May 8.—Wheat, unchanged. Bluestem, 81c; club, 79c; red, 76c.

Liverpool Wheat Market.

LIVERPOOL, May 8.—Wheat—May, 6s 7⅛d; July, 6s 6⅛d; September, 6s 7⅝d. Weather, fine.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Products in the Bay City Markets.

SAN FRANCISCO, May 8.—The following prices were quoted in the produce market yesterday:

FRUIT—Apples, choice, $2; common, $1; bananas, $1@2.50; Mexican limes, $6@8; California lemons, choice, $5; common, $1.50; oranges, navel, $1@3.50; pineapples, $4@5.

VEGETABLES—Cucumbers, $1.25@1.75; garlic, 3½@4c; green peas, 3½c; string beans, 9@12½c; asparagus, 6@11c; tomatoes, 65c@$4.

EGGS—Store, 15½@18½c; fancy ranch, 22c.

POTATOES—Early Rose, $1.60@1.75; sweets, $4@4.50; Oregon Burbanks, $1.75@2.25; Oregon seed Burbanks, $1.65@1.75; Eastern, $1.60@1.65; garnet Chile, $1.50; River Whites, $1.50@2; new, 4@4½c.

ONIONS—Oregon, $2@2.50; Australian, $3.25@4.50; Bermuda, $2@2.25.

BUTTER—Fancy creamery, 22½c; creamery seconds, 21c; fancy dairy, 21½c; dairy seconds, nominal; pickled, 20c.

WOOL—Fall, Humboldt and Mendocino, 13@14c; Nevada, 15@16c; South Plains and San Joaquin, 6@8c; lambs, 7@10c.

HOPS—California, 5@11c.

CHEESE—Young America, 14c; Eastern, 12c.

HAY—Wheat, $17@24; wheat and oats, $10@19.50; alfalfa, $8@12; stock, $8@9.50; straw, 45@85c.

MILLSTUFFS—Bran, $21@22; middlings, $27@30.

RECEIPTS—Flour, 4824 quarter sacks; wheat, 710 centals; barley, 2270 centals; oats, 150 centals; beans, 814 sacks; potatoes, 2105 sacks; bran, 735 sacks; middlings, 116 sacks; hay, 327 ton; wool, 133 bales; hides, 794.

New York Cotton Market.

NEW YORK, May 8.—Cotton futures closed steady at a net advance of 10@20 points. May, 10.72c; June, 10.70c; July, 10.70c; August, 10.56c; September, 10.53c; October, 10.68c; November, 10.70c; December, 10.72c; January, 10.87c; February, 10.88c; March, 10.95c.

Drives Out Chinese Reformers.

PEKIN, May 8.—Tsen Chun Suan, the new Minister of the Ministry of Communications, one of the most prominent reactionaries and at present a power behind the throne, is using his influence to turn out recent appointees and install his own friends.

Prince Ching, president of the Foreign Board, has been impeached upon the charge of accepting bribes from Tuan Chih Kwei, the recently-appointed temporary Governor of Hai Lung Kiang, who was simultaneously dismissed from his post.

Tsai Chen, president of the Ministry of Commerce; Yuan Shi Kai, Viceroy of Chi Li, and commander of the Chinese forces, and Tang Sha Oyi, the new Governor of Mukden, have also been impeached on various charges.

Home Bonds—Home Stock

From the double standpoint of safety and income, I strongly advise the purchase of HOME TELEPHONE BONDS. Around present prices, $87.50 to $90.00, these bonds net 6 per cent to investors.

If you want to speculate and double your money within eighteen months and secure a permanent dividend-payer, buy the HOME TELEPHONE STOCK; it will sell around $80.00 within the time mentioned. Watch the new Home Telephone Directory grow and these securities advance.

LOUIS J. WILDE

Home Bonds, Home Stock

5 Lafayette Building Portland, Oregon.

AT THE HOTELS.

The Portland—E. L. Farnsworth, Wilbur; F. W. A. Waterhouse, San Francisco; M. E. Warner, New York; R. E. Warren, Seattle; J. Goldsmith, New York; E. Lewis, New York; P. R. Kelsey, Newson; D. J. Smith, San Francisco; E. L. Fanning, New York; W. O. Stuart, Chicago; L. L. Rosenthal, Chicago; E. J. Smith, Chicago; M. Juda, San Francisco; W. H. Roome, New York; T. Toplitz, New York; H. T. O'Fallon and wife, New York; W. H. Seaver, Oakland; A. Morehouse and wife, Darien; L. Hunter and wife, Toronto; J. A. Hussey, Chicago; J. M. McDonald, Sioux City; C. P. Wyant, Stockton; E. Franke, New York; W. Ireland, San Francisco; O. B. Helletson, Butler; Dr. L. R. Marion and wife, Muskegon; G. W. Morehouse, San Francisco; E. E. Murphy and wife, Leavenworth; M. A. Miller, Lebanon; R. Wainwright, St. Louis; J. J. Murphy, Seattle; C. E. Bray, Chicago; J. W. Dunigan, San Francisco; C. H. Parker, San Francisco; L. Collat, New York; J. Mendel, San Francisco; E. Shoenberger, Philadelphia; E. B. Louisson, San Francisco; G. C. James, New York; J. Smith and wife, Oneska; M. P. O'Brien and family, Oneska; F. F. Nicholson, Janesville; E. J. Bussey, Omaha; W. G. Davison, Omaha; E. F. Randolph, Chicago; M. M. Frey, New York; D. Wormser, Chicago; T. B. Johnson, New York; A. Haithwaite, New York; G. J. Phelan, Seattle; T. W. Dunn, New York; R. H. Husband, Seattle; M. R. Lane, St. Louis; L. Talbot, St. Louis; F. L. Groves, Athens; W. H. Gray and wife, Grand Rapids; E. D. Branch, Omaha.

The Oregon—W. R. Vaterman and wife, Los Angeles; Asa B. Robinson, Independence; F. G. Will, Albany; Daisie Booth, Salem; J. G. Mecham, Tacoma; M. D. Haire, Seattle; Dan P. Smythe, Pendleton; H. J. Lea, Seattle; Mrs. A. E. Cagwin, Miss Cagwin, Kelso; W. C. Miles, Globe; C. A. Taylor, Catlin; Dr. W. J. Wiscarver, McMinnville; F. W. McHenry, Seattle; C. P. Storey, Seattle; M. F. Baker, Chicago; J. H. Summerville, Napaville; Florence Mecham, Tacoma; Eugene Ormonde, New York; J. V. Wilson, Chicago; Mrs. W. H. Hoonbrook, White Salmon; L. E. Price, San Francisco; J. J. Barrett, Albany; P. B. Winn and wife, Albany; W. B. Jenkins, Seattle; W. Roger Revelle and wife, Seattle; M. J. Seabrook, Seattle; Joe Schoen, Seattle; A. J. Elliott, San Francisco; Mrs. I. C. Avary, Stevenson; Mrs. R. M. Wright, Stevenson; H. W. Werth and wife, Seattle; John I. Albert, Portland; H. J. Webster, New York; W. P. Heppenthal, Seattle; Oscar Oppenheimer, San Francisco; T. J. Hassett and wife, Minneapolis; A. E. Johnston, Winnipeg; J. H. Katcher, Winnipeg; H. J. Webster, New York; Mrs. G. L. James, Hongkong; George L. Harris, Kelso; E. L. Hines, San Francisco; F. W. Gifford, R. R. Gifford, George C. Hale, Kansas City; W. L. Wyland and wife, city; F. S. Peer, Greenfield; L. M. Rogers and wife, Grand Junction; O. F. Bacon, Boise; P. F. Human, Chicago.

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5 TRIPS

S. S. Spokane, June 14, 25; July 12, 26; Aug. 9. Queen, July 16.

NOME ROUTE.

S. S. Senator.....June 1
S. S. President.....June 4

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Skagway, Sitka, Juneau and way ports. Sailing 9 P. M.

H. S. S. Co.'s Humboldt.....May 2, 12, 22
Cottage City, via Sitka.....May 6, 19, 31
City of Seattle.....May 8, 18, 28

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City of Puebla.....May 5, 20
Senator.....May 10, 25
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Kronprinz, My21, 10AM	Kaiser, July 2, 10 A M
Kaiser, June 4, 10AM	K.Wm.II., July 9, 6 A M

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BREMEN DIRECT AT 10 A. M.

*Kurfuerst.....May 9	*Bremen.....May 28
Rhein.....May 16	Chemnitz.....June 6
*Friedrich.....May 18	*Barbarossa.....June 8
*P. Alice.....May 23	Kurfuerst.....June 13

*Calls at Plymouth and Cherbourg.

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GIBRALTAR—NAPLES—GENOA, AT 11 A.M.

K. Luise.....May 11	K. Luise.....June 15
K. Albert.....May 18	K. Albert.....June 29
P. Irene.....June 1	P. Irene.....July 13
*Neckar.....June 8	Neckar.....July 20

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