THE MORNING OREGONIAN, MONDAY, APRIL 29, 1907.

FINANCIAL CENTER OF PACIFIC NORTHWEST

Portland's Supremacy Beyond Dispute-Puget Sound Cities Are Dependent in Banking.

J. Frank Watson, President Oregonfreight rates to Portland and the Sound State Bankers' Association. ORTLAND, situated 12 miles from city it beyond Portland unless compelled

to do so. Up to this time Portland has been the principal shipping point for grain and flour, and its business is likely to increase immensely when the roads above men-tioned are in operation. This city is the headquarters of such firms as the Port-land Flouring Mills Company, Balfour, Guthrie & Company, Lang & Company and many others which have branch houses at Puget Sound cities. To handle this enormous business re-quires large banking capital and proper management, and here is where Portland shows its supremacy as a banking centhe confluence of two mighty rivers, Columbia and Willamete, both navigable, the Columbia from the Pacific Ocean hundreds of miles into the interior of Oregon, Washington and Idaho, the Willamette for upwards of 100 miles south through the heart of the world-famed Willamette Valley, lying near the northern boundary of Oregon and the south-



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Washington, is sin-10 gularly located to management, and here is where Portland shows its supremacy as a banking cen-ter. The writer came to this city in 1871, and ever since has been more or less identified with the banking interests, hence is in a position to know what has transpired in banking circles since that time. At the time of his arrival Ladd & Tilton were the leading bankers of the Northward later the First National control the business of the Pacific North-To this city come the products of Idaho. Montana, Idaho, Enstern Washington and Oregon by water grades. Henry VIL lard, who built the Oregon Railway & Navigation C o m-nized the Columbia Gorge as the natural outlet for the counand Oregon by water

*. Frais watson outlet for the country east of the Cascade Range. Now the Great Northern and Northern Pacific are building down to Portland on the north bank of the Columbia. The Canadian Pacific is building into Spokane, and it is understood has arranged to run trains over the O. R. & N. into Portland. Portland source the Columbia arranged to run trains over the O. R. & N.; the Southern Pacific, via the O. R. & N.; the Southern Pacific, take the Columbia arranged to run trains over the O. R. & N.; the Southern Pacific, take the O. R. & N.; the Southern Pacific the O. R. & N.; the Southern Pac land will then have the Union Pacific, via the O. R. & N.; the Southern Pacific, Northern Pacific and Great Northern, all transcontinental roads. Besides these railroads river steamers are owned in and operate from Portland.

are owned in and operate from Portland. Although Portland is 100 miles from the sea, the largest ocean steamers come to its wharves, dimearge and receive car-goes. From this it will be seen that the bulk of the products of the Inland Empire must come to Portland, as no one pretends to say that it can be lifted over the mountains as cheaply as to come down a river grade, and as the

THE **UNITED STATES NATIONAL BANK** OF PORTLAND

J. C. AINSWORTH, President R. LEA BARNES, Vice-President W. A. HOLT, Ass't Cashier

R. W. SCHMEER, Cashier A. M. WRIGHT, Ass't Cashier

SOUND, SAFE, PROGRESSIVE

The United States National Bank, eyer since it was established, has been held in the highest confidence by its numerous depositors. The people of Portland and vicinity recognize that it is sound, safe and wisely managed -a Depository of Absolute Security for your money.

You are invited to open an account with us, and receive the benefit of a thoroughly equipped, modern, progressive and conservative bank.

CAPITAL, \$500,000.00 SURPLUS AND PROFITS, \$380,000.00 TOTAL RESOURCES, OVER \$9,000,000.00

THIRD AND OAK STREETS

PORTLAND, OREGON

CITY LEADS RIVALS IN EXPORTS OF WHEAT

Portland Gateway Through Which Inland Empire's Immense Crop is Sent to Foreign Lands.

D. A. Pattallo, Manager Grain Depart- ; have been erected at points in the Orient

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able for export. this

the states of Oregon and Washington and that part of the State of Idaho, which markets its surplus wheat either by way or Portland or Puget Sound, is at present about 50,000,000 bush-els. Of this wheat approximately 12,000,-00 bushels are re-quired for local con-remainder is avail-

sumption, and the remainder is avail-

reduced the production of wheat that the quantity now grown is only about surplus, under

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Portland is particularly well represented in this regard. The commercial or-ganizations of Portland are the Commercial Club, Chamber of Commerce and Board of Trade. All of these have strong memberships and are doing much to develop the natural resources of Oregon. Practically all of the cities of the state also have commercial bodles, nearly all of which are linked together in a central organization known as the Oregon Development League. The oldest social clubs in Portland

o real projects expert appraisers of the response as expert appraisers of the Our Trust Department executes all man-ner of trusts, acts as agent, receiver, as-signes, guardian, executor, fiscal agent, ad-signes, guardian, executor, fiscal agent, ad-signes, currently and a second and a second and a maintrator, transfer agent, currend and a second and a maintrator. elemes, guardian, executor, fiscal agent, ad-ministrator, transfer agent, custodian of wills, depositary for escrows, registrar of stocks and bonds, treasurer of clubs, churches, etc.; organizer and reorganizer of photomes, in truste in corporate mortgages or desds of trust, trustee of syndicates for platting and markeling; additions or acre-ses tracts, and with authority on all ant-ers pertaining to drawing of deeds, mort-fages, contracts of sale, wills, plearers of attorney, etc. All trust funds are kept ea-trey disinct and independent from all others and from the general assets of the cum-party. During the year 1906 the Trust Department closed 1137 distinct real estate deals

and transfers, exclusive the Trust D and transfers, exclusive of those band the Real Estate Department. We for mecessary to make use of avery the for-ments in maving the second second second second second ments in maving the second eccessary to make use of over 1000 state ments in paying 1906 taxes on as man deces of property for our clients, thus re leving them of all care and annovance.

A STRONG

INSTITUTION

HE TITLE GUARANTEE & TRUST COMPANY, OF PORTLAND, OR. "THE BEST EQUIPPED TRUST COMPANY IN THE NORTHWEST."

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OFFICERS AND DIRECTORS THORBURN ROSS.

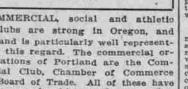
GEORGE H HILL... T. T. BURKHART JOHN E AITCHISON. CHARLES H KOPF WM. M. LADD. FRANK M. WARREN.

RENTAL DEPARTMENT. Under

SAFE DEPOSIT DEPARTMENT.

clients, collect , erty in repair, entry in repair, entry

Work to Advance don, Lexington Heights and many other mer tracts. In listing your property with us you have vaninge of our prestige and of our judg-ent in realty values. We can furnish com-ete information on all matters pertaining real property in sud about Portland, and a pose as expert appraisers of the same. State "OMMERCIAL, social and athletic C clubs are strong in Oregon, and



ABSTRACT AND TITLE INSURANCE DEPARTMENT. ABSTRACT AND TITLE INSURANCE DEPARTMENT. From this one of our various branches has stolved the many-sided institution of today. This our first department, has been a sure register of the steady growth and expansion of the company as a whole. Our abstracts and chains of this cover every inch of real estate in this city and county. Our records have been accumulated at a cost of over \$170,000, and are system-atically arranged under a system which en-ables us to furning reliable abstracts on short notices and to render just the service which the sver-increasing demand requires. To the sever hard to are been accumulated at a cost of over \$170,000, and are system-atically arranged under a system which en-ables us to furning reliable abstracts on short notices and to render just the service which the sver-increasing demand requires. To the sever hard date we have issued \$500 policies, and our order-books show near-ions. REAL ESTATE DEPARTMENT REAL ESTATE DEPARTMENT. uring the past 20 years we have bought and handled, as agents millions of dol. ' worth of Portland property. Our Ha praces all grades, from the modest subs' worth of Portland property. Our list braces all grades, from the modest sub-sant home to the most costly business ck, small and large acreage tracts, inex-lave and restricted building sites. We re handled successfully such tracts as laday Park Addition, North St. Johns, unyside Third Addition, North St. Johns, th St. Johns, West Pledmont, Point on, Lexington Heights and many other ser, tracts.

gether with those they have left depend

ent on charity. If the power of a commonwealth is vested in the health of its people, surely then Oregon in this respect has a bright future.

The oldest social clubs in Portland are the Arlington Club and the Concor-dia Club. Both of these have excellent clubhouses, a fine home for the Con-cordia Club having been erected last year. The East Side Club is a newly formed social organization that is prov-ing an important factor in the life of that portion of the city. The Commer-cial Club has also a social side, and many of the college graduates of the city are members of the University Club.

normal crop conditions, about 69 per cent condition is also found in other districts is shippel from Portland, and about 40 tributary to Portland, but not in such a per cent from Puget Sound ports. The marked degree. To offset this diminished production, railroads have opened up new territory, and the lines now projected and under construction will open up large districts

liding by the James J. Hill of a railroad along the north bank of the Columbia River will undoubtedly materially increase the proportion to be shipped from Portland, as it is unreasonable to suppose that Mr. Hill will incur the expenae of carrying grain 150 to 180 miles past Fortland to Puget Sound 11 this expense can be avoided.

exportable

where wheat cannot now be profitably grown on account of being without cheap transportation facilities. In Eastern Ore-gon particularly there is a vast territory as yet largely undeveloped, which, with suitable railroad connection, will ma-terially because the production of wheat Intil recently we depended on Europe terially increase the production of wheat to absorb out surplus wheat, and prices were regulated by European demand. Con-ditions, however, have changed very much during the past three or four in our state, and it now looks as if we were at least to see this section of our state opened up by railroads.

diffona, however, have changed very much during the past three or four years, and this year probably more wheat and flour will be shipped to the Orient than to Europe. This demand from the Orient is likely to continue as consump-tion of flour is increasing there from year to year, and, if the use of flour should become general in these countires, our readily be absorbed there. During the past year a number of large flouring mills readily be absorbed there. During the come past year a number of large flouring mills land.

GOVERNMENT LAND IS STILL TO BE LOCATED

Nearly 20,000,000 Acres of Public Domain in Oregon Unappropriated - But Cream is Skimmed

By Max M. Shillock. IPRESENTATIVES of Commercial bodies and individuals throughout Oregon are constantly answering questions relative to every phase of industrial and social life in the state. Of the hundreds of inquiries that are being

But have been at the state of t

ated long ago, the intending settler in nine cases out of ten will probably find it cheaper to buy a farm already im-

it cheaper to buy a farm already im-proved or partially improved, than to avail himself of the generosity of the United States Government. Still there are doubless some good tracts left. These must be expected in localities remote from the centers of population and from transportation. The six United States Land Offices in the State of Oregon, where all informa-tion relative to Government lands may be had, are located at Portland, Multho-mah County; Roseburg, Douglas County; Lakeview, Lake County; There Dalles, Wasco County; La Grande, Union County, and Burns, Harney County. There is a Register and Receiver in esch office, and the records are open to the inspection of the public.

WHITE PLAGUE IS BAFFLED Climate of Western Oregon Ideal for the Consumptive-Low Altitude, Pure

> stages is situated on the Oregon Water Power line, six miles south of Portland

on a bluff 20 feet high, overlooking the broad Willamette River as it gracefully

wends its way to join the Columbia on

its journey to the sea. This institution was made possible by the philanthropic people of Portland in their desire to

prove that the consumptive could be as successfully treated here as elsewhere. The tract of land comprises 14 acres,

covered with majestic firs and pines,

garianded with beautiful flowering

shrubs, dogwood, wild currant, mountain

laurel, wild Oregon grape, syringa, su-

nature's flower garden.

mach, sweet briar and salal-a veritable

The institution is amply provided with

all of the modern conveniences from the

all of the modern conveniences from the commodious tent to the modern and beautiful cottage. The climate is so equable that the patients live all the year in the open air without disconfort. Violent winds and dust storms are al-most unknown. The "baimy, moisture-iaden atmosphere" precludes the annoy-ance of wind and dust storms which Germany, in her efforts to stamp out the dread disease, finds so harmful to the consumptive by irritating the throat and lungs.

Air and Equable Temperature Combine to Bring About Cure of Disease.

mates inhabited -by man, shows that E. A. Plerce, M. D. N ATURE in her most indulgent mood endowed Western Oregon with one of the most healthful climates of the tropical sun, the exhaustive and known to man. The annual mean tem-perature of Portland from 1886 to 1995 to defeat a cure by lessening the resistwas 54.40; the highest in 38 years ance of the protective tissues of the being 101 degrees and the lowest 22 debody. The Portland Open Air Sanatorium for

grees. The total rainfall for 1906 was 43.39 Inches; . the greatest monthly rain- the treatment of consumption in its early fall peing 8.30 inches; total snowfall, 4

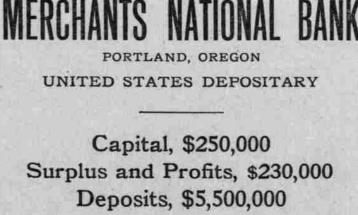
Inches: number of clear days, 92; number of partly c loudy days, 98; number of cloudy days, 175. Prevail-ing direction of winds, northwest. There were only two killing frosts in Portland during the year; one on March 17, the other on No-

vember 23, The mountains, which are considered

most healthful, are E. A. Fierce, M. D. cloudy, foggy and rainy and have less sunshine than the plains as a rule. When the sun does shine there is protection by trees, late sunrise and early sunset in the valleys. These conditions, which so universally abound in Western Oregon,

are responsible for its being one of the most healthful climates in the world. The rain and the cloudy days of Oregon,

of the government to treat her consump-tive poor in the early stages and save them to care for those dependent upon them, rather than to lose their wage-entning capacity, stand the risk of their spreading the disease, and later have to care for them in their last illness, to-



J. FRANK WATSON, President R. W. HOYT, Cashier R. L. DURHAM, Vice-President Geo. W. HOYT, Asst. Cashier S. C. CATCHING, 2d Asst. Cashier

SPECIAL ATTENTION GIVEN TO BANK-ING WANTS OF HOMESEEKERS AND TOURISTS



BE SURE AND SEE PAGE 15,

of the service reof the service randered. LAW DEPARTMENT, We keep eight attorneys actively employed in this very essential department, making a speciality of commercial, probate and corpor-ation law. All matters of trust have the regular attention of completent counsel. It is our custom to comply with the window of clients in this respect, and our rule is to retain apecial counsel and employ reputable attorneys when nocessary for the particular business brought in at their instance, SAFE DEPOSIT DEPARTMENT.

Portland's leading athletic organiza-tion is the Multhomah Club, which has a fine building and a good track and field at a convenient distance from the center of the city. Club

Milwaukie Country Club,

Eastern and California races. Take Sellwood or Oregon City car, starting from First and Alder streets.

SATE DEPOSIT DEPARTMENT. Our safe deposit vauits, located in the Chamber of Commerce, are the most mod-ern, strongest and best equipped in the eity. They are of the best protective devices known, and consist of about 3000 boxes, both key and combination, of various styles and sizes, with artiple storage vauits. The boxes can be opened only in the presence of the owner or his duly authorized agent. As as-tendant is always on hand to apply the master key, register the number of box and hour it is opened. Scorecy and absolute anfety from burgher, fre and water render our ullents secure in the possession of their papers, jeweiry and variables.

valuables. Private rooms fitted with all conveniences for the transaction of private business are ever at the disposal of our clients.

SAVINGS BANK. SAVINGS BANK. This lusty babe in the banking family of Portland has more than met our fondest dreams. From one teller and one hook-keeper in 1004, under the supervision of our then cashier, it has grown to five tellers, six bookkeepers and two messengers, under the immediate supervision of the treasurer and assistant treasurer, with denosits standily creeping to the \$2,000,000 mark. DEPOSITE.

Ш	DEPOSITS.
ы	December, 1904\$ 66,008.54
н	June, 1905
n	December, 1905
1	June, 1908
	September, 1906 1,015,502.61
	January, 1907
	March, 1907 1,755,539.28
	and share as a second and a second and a second second a second second second

March, 1907 1,705,509,28 MORTGAGE LOAN DEPARTMENT. This department has in charge all the leans of the company, and with ample funds at fix disposal we are prepared to make con-servative real estate leans in any amounts on improved business and residences prop-erty in Pottiand and vicinity. To borrowers we offer our services in sa-curing leans at the lowest rates that the market affords. To leaders, we guarantee the proper exs-cution of the papers; we attend to all the details, and with our tile policy insuring the title of the mortgaged property, the mortgages is absolutely rate, and all the requisites of an ideal investment are met.

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The Title Guarantee & Trust Co. 240-244 WASHINGTON STREET. (Corner Second Street). PORTLAND - - - OREGON,