

C. E. LOSS DISPOSES OF HIS HOLDINGS

C. G. H. MacBride, of San Francisco, Undertakes to Finance United Railways.

HAS FAITH IN THE PROJECT

Wealthy Californian Regards Purchase of Promoter's Interest as Good Investment—Will Rush Work on Hillsboro Branch.

C. E. Loss has severed his connection with the United Railways Company. C. G. H. MacBride, of San Francisco, has acquired his interests and will finance and carry to early completion the proposed electric line to Hillsboro.

Now on Solid Ground.

"Since its organization, this company has experienced all sorts of vicissitudes but we have now succeeded in placing it on a substantial basis and will supply the means with which to complete the road. It has not been because the proposed road lacked merit that its different managements have failed; it has been the character of the men behind the project and their inability to properly finance the scheme. They have at no time shown other than good faith, and but for the mismanagement as to financing, which resulted partly from unavoidable reverses, the promoters would have succeeded in working out their plans."

SUBMITS AN ULTIMATUM

St. Johns Serves Notice on City Hall Contractor.

At the meeting of the St. Johns Council last night City Treasurer Hall asked that his books and accounts be audited. The Council decided to comply with his request, and will also examine into the accounts of W. L. Thornykye, the excise collector, at the same time.

CLAIMED BY DEATH

Dr. R. P. Robbins Succumbs to Attack of Meningitis.

HIS PHYSICIANS BAFFLED

Another Case of Dread Disease Discovered in Downtown Hotel. Victim, a Logger, is Likely to Die.

Dr. Ray P. Robbins died at St. Vincent's Hospital yesterday morning at 9:30 o'clock of spinal meningitis. He was attended by several brother physicians who did every-

assessment of that portion of the district north of Prescott street was generally signed. A committee of 35, with President Frank as chairman, was appointed to wait on the Council today and present the formal report of the district against the present assessment. Lots are assessed at \$22.40 each.

BEGIN WORK TOMORROW

Citizens Called for Federal Grand Jury Duty Report.

With one or two exceptions, the 50 citizens who have been summoned for Federal grand jury duty have reported to the United States Marshal's office, and it is expected that by noon today all will have answered the call. The grand jurors were subpoenaed to report today, but, owing to the fact that the Interstate Commerce Commission is holding its session in Judge Wolcott's courtrooms, the opening of the session was postponed one day. It is the desire of United States Attorney Bristol to give special attention to examination into the qualifications of the citizens who will make up the grand jury, and for the purpose of this inquiry the use of the Federal courtroom will be necessary.

FALLS ON WORKMEN

Rothchild Excavation Caves In, Injuring Three.

CURB AND WALK COLLAPSE

Accident in Center of Business District Attracts Large Crowd—C. J. Cook, the Contractor, Thought Wall Was Securely Braced.

While workmen were engaged on the excavation for the Rothchild building at Fourth and Washington streets at 5 o'clock last night, the curbing and sidewalk on the Fourth-street side gave way and fell with a thud. Three men were injured, one sustaining a broken leg. The others were badly bruised, but neither seriously. All were removed to the Good Samaritan Hospital in ambulances.

The men were employed by C. J. Cook, and were working with the large steam shovel, at the northwest corner of Fourth and Washington streets, excavating the big basement for the structure that is to take the place of the old Schiller cigar store. At the hospital the men gave their names as follows: F. Miller, aged 33 years; Everett House, crushed and bruised; Mike Angelich, aged 36 years; and Flanders, aged 31 years, residence 345 Flanders; right leg broken.

There was no warning of the falling of the heavy curbing and the sidewalk, and the workmen had no time to escape. They were caught under debris and pinned until extricated by fellow workmen. It was quite dark in the deep excavation and it was with considerable difficulty the men were rescued. They were placed in the large lift, raised and swung out to the middle of Fourth street, where they were placed in the ambulances. There was the usual delay for the ambulances, and much time elapsed before the injured were in the hospital.

Cheap Paper for Official Records.

WASHINGTON, April 16.—That the papers supplied for Government use too frequently fall below the specifications, lack durability or in some way are not adapted to the purpose for which they are intended, is the statement made by Chief Wiley, of the Chemistry Bureau in a circular issued by the Department of Agriculture. Valuable documents and scientific work are recorded on papers which deteriorate, thus rendering the records useless.

HOW INDEPENDENT TELEPHONE PROJECTS ARE MANIPULATED

By Skillful Juggling of Finances of Companies They Are Made to Look Prosperous at First, but Finally Fail.

The Pacific Coast has suffered its share, rather more than its share, perhaps, from wildcat telephone financing. There are a few apparently successful independent telephone enterprises in different parts of the country which are used as stalking horses by promoters; but their permanent soundness has not yet been proved, whereas the unsoundness of the majority of independent telephone undertakings is so patent that it is a wonder how any one was ever induced to put money into them. Jones and Smith, for example, organized a Home Telephone Company with a capital stock of \$100,000, authorized 5 per cent bonds of \$100,000, giving a total of \$200,000. The same Jones and Smith then agreed to construct a telephone plant of 1000 subscribers on account of the Home Telephone Company, and take in payment for this plant \$100,000 in capital stock and \$100,000 in bonds. Again the same Jones and Smith form an independent telephone syndicate in which they are slightly interested, the syndicate agreeing to purchase the bonds at 80 with a 50 per cent stock bonus. The underwriting pays \$50,000 for \$100,000 of 5 per cent bonds and \$50,000 of stock.

WHAT WE DO

We pay 3 per cent interest on Savings Accounts, 4 per cent on Annual Certificates, issue our 10, 30, 60 and 90-day Demand Certificates for those having funds they may require at any time for investment or other use, receive deposits subject to check, take charge of trust matters in all their varied forms, and in short, do a general banking and trust business.

Merchants Savings & Trust Company

247 Washington Street Capital, fully paid, \$150,000 J. Frank Watson, President. R. L. Durham, Vice-President. W. H. Fear, Secretary. S. C. Catehig, Assistant Secy. O. W. T. Muelhaupt, Cashier.

PRIZE-WINNING DESIGNS FOR BOOK TO EXPLOIT RESOURCES OF OREGON

Three prize-winning designs for a book titled 'OREGON THE LAND OF OPPORTUNITY'. The designs show a landscape with a 'HEALTH WEALTH HAPPINESS' sign. Prizes: First Prize, \$25; Second Prize, \$15; Third Prize, \$10.

The Chamber of Commerce issued requests for designs to be used on the cover of the new book on Oregon, the following letter was received from a Portland publishing firm:

Under the new management, the United Railways Company will remain the only stockholder outside of Portland. The interests of Mr. MacBride are closely identified with Portland in this project, inasmuch as he has had a small interest in the company ever since...

D. E. KEASEY BUYS TRACT

Many Other Real Estate Sales Show Active Market.

Dorr E. Keasey has bought from Albert and Myrtle Cleveland 75 lots in Grover's Addition to Portland. His purchase is a consideration of \$27,500. It is Mr. Keasey's intention to put these lots on the market in about 90 days, or as soon as street work and grading is finished.

Brooke and Klerman negotiated the sale yesterday of lot 3, in block 206, Couch's Addition, from J. T. McIntire to J. E. Foy. The cost will range from \$15,000 to \$18,000. Six months ago Mr. McIntire bought this property for \$10,000.

Chamberlain's Cough Remedy is Both Agreeable and Effective.

Chamberlain's Cough Remedy has no superior for coughs, colds and croup, and the fact that it is pleasant to take and contains nothing in any way injurious has made it a favorite with mothers. Mr. W. S. Pelham, a merchant of Kirksville, Iowa, says: "For more than twenty years Chamberlain's Cough Remedy has been my leading remedy for all throat troubles. It is especially successful in cases of croup, children like and my customers who have used it will not take any other." For sale by all druggists.

Object to Assessment

Northeastern District Property-Owners Oppose Sewer Tax.

A mass meeting of the property-owners of the northeastern district was held last night in Vernon Presbyterian Church, East Twentieth and Wygant streets, to protest against the assessment made in a certain portion of that district for the Irvington sewer, the assessment being considered unjust. George E. Franks, president of the Northeastern Improvement Association, was in the chair and announced the object of the meeting.

PORTLAND HOTEL SOCIETY CIRCUS.

Engage tables now for Thursday, Friday and Saturday after the Society Circus. Main dining-room will represent circus and menagerie—H. C. Bowers.

Let Japanese Go North.

SAN FRANCISCO, April 16.—Commissioner of Immigration North received instructions from Washington to permit the 26 Japanese who arrive on the Corveta to proceed to British Columbia. They came in transit and were referred to the Commissioner for instructions.

OHIO

Advertisement for Bohnke Walker Business College. 'Studying the Want Ads'. 'The leading Business College offers you Business Success'.

WHEN YOUR BACK ACHES.

Take one teaspoonful of the following simple mixture after your meals and again before going to bed, viz.: Fluid Extract Dandelion one-half ounce, Compound Kalmone one ounce, Compound Syrup Sarsaparilla three ounces. Get the ingredients from some good prescription pharmacy and mix them yourself by shaking in a bottle.

Advertisement for Hand Sapolio. 'FOR TOILET AND BATH'. 'Delicate enough for the softest skin, and yet efficacious in removing any stain. Keeps the skin in perfect condition. In the bath gives all the desirable after-effects of a Turkish bath. It should be on every washstand. ALL GROCERS AND DRUGGISTS'.

WHERE ROLLS THE OREGON



First Prize, \$25, by Miss Mary Cronan. Second Prize, \$15, by Miss Almoe C. Spencer. Third Prize, \$10, by F. D. McLouth, of Corvallis. Prizes were awarded by the trustees of the Chamber of Commerce for the three cover designs selected from a dozen submitted.

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