

LOOMIS DETAILS DEAL WITH PUTER

Was Paid for Hastening Examination of Claims in Oregon.

LETTERS FROM HERMANN

Former Special Agent Gives Up Correspondence to Government. Got Immunity by Testifying for the Prosecution.

WASHINGTON, March 18.—Dr. Clark E. Loomis, who is under indictment in Oregon in what is known as the Hermann-Puter conspiracy case and also in a fencing case, was the principal witness in the Hermann trial today. Dr. Loomis was produced by the Government and his testimony was regarded as important to show, as United States Attorney Baker stated, that Mr. Hermann had reason to destroy the letterbooks, for destroying which he is being tried.

Admits He Held Up Puter.

Nearly all the letters to Hermann, witness said, he had marked and regarded as personal and confidential and learned for the first time today that they had been placed in the files of the Land Office. The original answers from Mr. Hermann were secured by the Government from the papers of Dr. Loomis in the service of the letters related to alleged falsification of accounts by Dr. Loomis and in one letter he begged to be allowed to resign.

ROCKEFELLER SAYS RAILROADS OVERCAPITALIZED.

Declares They Should Be Stocked at Real Value, Then Would Attract Small Investors.

PHILADELPHIA, March 19.—(Special.)—John D. Rockefeller on his trip north frankly discussed the railroad and financial conditions of the country and found much to criticize.

CONDEMNNS WATER IN STOCK

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PHILADELPHIA, March 19.—(Special.)—John D. Rockefeller on his trip north frankly discussed the railroad and financial conditions of the country and found much to criticize.

"Do you think the railroads and other big corporations are at their proper capitalization?" he was asked.

"No; they are vastly overcapitalized. That is not a healthy situation. One result of it I saw last Summer, while I was abroad. The American railroads needed \$300,000,000 to carry on some of their improvements. They could not get it in this country and they had to let their notes go abroad at about 4 per cent. That interest must be paid, no matter what happens to the dividends the American public is expecting."

"Do you believe it is a sound financial proposition to overcapitalize?"

"I most assuredly do not. I presume I should not criticize in this respect, for some of those who have done it are friends of mine. I shall probably be called an old fogey for not agreeing with these new financial methods."

"If the methods seem unsound to a man in your position, why are they followed?"

"Why, I presume there is a great deal of temptation to make money quickly, and, personally, even if I wanted to work a big stockjobbing scheme, I don't think that I would overcapitalise. The penalty is too great."

"What is your idea of the financial policy of a big railroad combination?"

"I think that properties should be capitalized at only their legitimate value, and, if they were done, there would be such a feeling of security in them among the general public that we would find men with a little money holding highly profitable stocks instead of allowing it to remain at small interest in savings banks. Without public confidence in our corporations, of course, that system can be only a dream."

VALUE OF NORTHERN PACIFIC

Controller Says It Was \$324,675,486 on June 30, 1906.

CHICAGO, March 19.—H. A. Gray, controller of the Northern Pacific Railroad Company, appeared before Interstate Commerce Commissioners Property and Hazard today to supplement the information given yesterday regarding the value of railroad properties held by the company.

He declared that August 31, 1906, when the railroad was under foreclosure proceedings the total value of the property was \$341,067,770, of which amount \$2,005,237 was in equipment.

There were then 489 miles of railroad, costing \$2,575 per mile. On August 30, 1906, the mileage, according to the witness, had increased to 608 miles, and the total value of the property, including improvements and \$2,005,237 for equipment, had been paid for out of the income account. When asked for a valuation of the entire properties of the railroad, Mr. Gray said that he estimated it as being worth \$324,675,486 on June 30, 1906.

Inquiries regarding the earnings of the road brought out the information that for 12 years prior to 1906 the earnings upon the outstanding capitalization amounted to five-eighths of one per cent but in the year ending September 1, 1906, the earnings were 4 1/2 per cent.

Mr. Gray was asked a few questions regarding the bond issues of the railway company and the way interest on bonds was paid.

Will Not Confirm Clark's Sale.

LOS ANGELES, Cal., March 19.—None of the officials of the San Pedro, Los Angeles & Salt Lake Railroad were at the company's general offices in this city today, and no official statement could be obtained in reference to the reported sale of the stock by Senator Clark and associates to E. H. Harriman. Men who are high in authority in the management of the road, however, denied that any such sale had taken place.

Man and Woman Fall from Launch in San Joaquin.

STOCKTON, Cal., March 20.—A report from Venice Island, in the San Joaquin River, says that two persons were drowned there last night. Mrs. Maud Menifge and George Eastman, who were

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FLOOD DAMAGE IS OVER A MILLION

High Water in California Is Worst Experienced in Many Years.

SCORE PEOPLE DROWNED

Cities of Oroville and Stockton Are Almost Entirely Inundated—Crest of the Flood Reached at Early Hour This Morning.

SAN FRANCISCO, March 19.—Reports tonight show that the waters of the San Joaquin and Sacramento Rivers are subsiding, but the situation is still grave. In a few places the levees have broken and lowlands are flooded. Much loss of property has resulted. Considerable stock has been damaged and many bridges have been washed away. Local railway traffic and telegraph service is badly interrupted.

The town of Oroville is still inundated by water. The financial loss at Oroville and vicinity is estimated at \$1,000,000. A number of Chinese are reported to have been drowned. Sacramento reports the Southern Pacific situation unchanged. A day from shippers who fail to unload cars of freight to them after 48 hours. Another provision gives the shipper the right of action against the railroads for any losses that might grow out of failure of the common carriers to deliver cars within a reasonable time. These are the main features of the bill.

SEVEN DROWNED NEAR CHICO

Whole Village Destroyed and Population Rosts in Treetops.

CHICO, Cal., March 19.—Flood conditions are still serious. The village of Dreadful, near Oroville, has been entirely destroyed by the Feather River. Over 30 men, women and children were driven to take refuge in trees and tops of houses in which they were exposed to rain and cold for 48 hours. Small boats rescued many.

One boat engaged in rescue work was capsized and seven drowned. A relief train from Chico with boats, clothing and provisions was dispatched over the Northern electric road, reaching the scene after some difficulty.

Fifty people are yet on the island, and there is much suffering among the women and children.

TWENTY CHINESE DROWNED

In Oroville Property Loss Will Aggregate \$650,000.

OROVILLE, Cal., March 20.—It is estimated that the loss occasioned by the flood in Oroville will be not less than \$650,000. The water is now falling as far as Montgomery street. All the business houses on this street are under six feet of water and the individual losses range all the way from \$100 to \$25,000.

A telephone office has been established in the second story of the Union Hotel, and this is the only method of communication with the outside world.

A rescue party is taking out the 20 Chinese, who were drowned in Chinatown, although there is eight feet of water in this part of the city.

LOST BRIDGES STOP TRAFFIC

Child Drowned in Creek—Fruit Crop Is Ruined.

SAN JOSE, Cal., March 20.—More damage has been done by floods in the creeks in the last 24 hours than in the past 15 years. The washing out of bridges, notably the Southern Pacific on the Almaden branch, will stop all traffic from San Jose to Los Gatos by way of Campbell and the dammed-in waters in the vicinity of the latter town will reach many thousand dollars.

Fruit farmers generally are of the opinion that the light crops of this year, if some do not prove utter failures. The rains are believed to have washed out much of the pollen, which will prevent the blooms maturing into fruit.

At San Martin, Harold Bole, the 5-year-old son of a well-known rancher fell into the swollen Lajas Creek and was drowned. At Santa Clara several families were driven from their homes by the overflow of the Guadalupe Creek.

NOT DRY SPOT IN TOWN.

Flood Reaches Crest at Early Morning in Stockton.

STOCKTON, March 20.—At 1 o'clock this morning the flood had reached its highest point and the water commenced slowly to subside in the city, but there is still a great rush of water through the streets. There is not a dry spot in town unless it is some high garden terrace. Water is in most of the stores and the reclaimed lands are in great danger, though no levees has broken yet, so far as is known. Water in the streets in the business section of the city is from three to four feet deep, but is flowing fast westward.

BLOCKS SOUTHERN PACIFIC

Landslide Will Close Main Line for Four or Five Days.

LOS ANGELES, March 20.—The coast line of the Southern Pacific has been completely blocked by a landslide that has closed the Santa Margarita tunnel, one of the longest on the division, located in the mountains north of San Luis Obispo. Local railroad officials are advised that the line must remain closed to traffic for at least four or five days.

TWO PEOPLE ARE DROWNED

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Marie Antoinette Waists---Thursday Is Linen Day---Watch for Bargains

Mail Orders Promptly Filled--New Spring Catalog Sent on Request. Artistic Picture Framing by Expert Framers at Special Low Prices. Good Merchandise Only--Quality Considered Our Prices Are Always the Lowest.

GREATEST OF ALL WAIST SALES

Beginning this morning comes this extraordinary bargain sale of New Spring 1907 Women's White Shirtwaists. You will find on sale thousands of dozens of the choicest Waists produced, made from dainty white materials, offered at prices that no other store can duplicate, and very unusual even at this establishment. Many styles are limited in number. Come early--the earlier the better for you.

Owing to this large purchase we are able to offer you \$1.50 Waists at \$1.15



Really exquisitely trimmed Lingerie Waists with new 3/4 sleeves \$2.25 value for \$1.78. \$1.58 for Regular \$2.00 Waists. \$1.98 for Regular \$2.50 Waists. \$2.15 for Regular \$2.75 Waists. \$2.35 for Regular \$3.00 Waists. \$2.95 for Regular \$3.75 Waists. \$3.55 for Regular \$4.50 Waists.

ALL POPULAR PRICES IN THIS SALE--THE WAIST YOU WANT AT THE PRICE YOU WANT TO PAY

LUMBER YARD IS BURNED

FIRE DESTROYS MT. SCOTT COMPANY'S STOCK.

Telephone Alarm Calls East Side Apparatus to Forty-ninth and Division Streets.

All the fire apparatus on the East side was called to Forty-ninth and Division streets by a telephone alarm at 2:30 o'clock this morning to extinguish a blaze in the Mt. Scott Lumber Company's yard.

"Send all the engines you've got right away. It's getting too hot for me here," was the laconic message that came over the wires to fire headquarters, presumably from some employe in the office of the company.

At 3:15 o'clock no further report had been received from the scene, but the blaze could be plainly distinguished from the city and it is probable that the entire plant was destroyed, inasmuch as the apparatus could hardly have arrived in time to be of much service.

The stock of lumber and buildings are valued at about \$10,000, it is said.

BETTING MEN GATHERED IN

Reformers Force Fight on Race Track at Hot Springs.

HOT SPRINGS, Ark., March 19.—Under the leadership of Constable Golden, of Hale township, and J. B. Wood, a member of the local reform organization, a posse of 15 armed men forced an entrance to the Oaklawn track this afternoon and arrested several alleged violators of the Amis anti-betting law.

Injunction proceedings were instituted tonight against the leaders of the posse. The men arrested have instituted habeas corpus proceedings to avoid their appearance before a magistrate in Hale township tomorrow.

WILL HE HAVE ENOUGH?

Bryan Expects to Be in Five More Presidential Fights.

CINCINNATI, March 19.—W. J. Bryan tonight was the guest of the Cincinnati Democratic Club, where he made an address. Mr. Bryan called attention to the fact that he was spending the 47th anniversary of his birth in Cincinnati, concluding with the remark that he expected to live through five more presidential campaigns.

STAYED IN BY DESIGN.

Hagerman Is Not Guilty.

SANTA FE, N. M., March 19.—It was shown conclusively today that the 33 deeds to territorial timber lands in the Manzana mountains, purchased at \$1 an acre by the Pennsylvania Development Company in evasion of a Federal statute, were signed and executed in the administration previous to that of Governor Hagerman and that their delivery and seal by Governor Hagerman were nominal. The Department of the Interior had in a previous investigation of this matter completely exonerated Governor Hagerman from all blame.

IS FLOODING THE COMSTOCK

Electric Company Concentrating Efforts to Keep Pumps at Work.

RENO, Nev., March 19.—The water in the mines of the Comstock, at Virginia City, threatens to flood the lower levels, as it is rising at the rate of ten feet an hour. To save them, the electric company, which is short of power, owing to the washing out of the dunes by the Truckee flood, has notified the Reno residence sections and the streetcar company that no light or power for cars will be furnished until tomorrow noon. Carson, too, is in darkness, and the power thus gained is being used on the Comstock pumps.

The first trains since Friday are moving again, the first from the west reaching here at 7 o'clock tonight. The limited westbound, left here at 7:15 tonight. Trains make only four miles an hour over the mountains, owing to soft tracks and landslides.

SALT LAKE IS ISOLATED.

Floods Shut Off All Railroad Communication to the West.

SALT LAKE CITY, March 19.—Washouts on the Southern Pacific and on the San Pedro, Los Angeles & Salt Lake roads, have isolated Salt Lake City temporarily from the Pacific Coast. The iron bridge at Verdi, 20 miles west of Reno, Nevada, is out and a wagon bridge over the Truckee River at the same point is also down. No trains have arrived in this city or in Ogden from the Coast since yesterday morning.

More Floods in Ohio Valley.

PITTSBURG, March 19.—The Monongahela, Allegheny and Ohio Rivers are rising rapidly tonight on account of heavy rains throughout Western Pennsylvania. Many small streams in this vicinity are already overflowing their banks. Forecaster Penny forecasts a 24-foot rise by tomorrow noon.

Successful Train Hold-Up.

YEKATERINOSLAV, Russia, March 19.—Ten armed men held up a train on the outskirts of this town today and robbed \$200,000 worth, which they made their escape.

Hood's

The standard blood-purifying medicine. In usual liquid or new tablet form. Sarsaparilla

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"I went into politics by accident and I stayed in by design," he added. "When the fighting is hot in the next campaign I want to be on the firing line, where the firing is the hottest. Put me in the next fight."

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SILVERFIELD'S FURS. Corner Fourth and Morrison Streets. THE LARGEST AND LEADING FUR MANUFACTURERS AND DEALERS IN THE WEST.

Fashionable Furs for Easter. Our factory has turned out some beautiful small Neckpieces and Ties, in all the fashionable furs, suitable for Easter wear, on sale at 40 per cent less than Winter prices.

Remodeling Furs. Now Done at Greatly Reduced Prices and STORED FREE.

We pay the highest prices for raw furs. By selling direct to manufacturers such as the Silverfield Co. you save the middleman's profit.