

CAN'T STAMPEDE THE PRESIDENT

He Will Make Railroads Obey the Law.

NO RADICAL ATTACK INTENDED

Priming Himself With Argument for Conference.

STANDS BY HIS MESSAGE

Roosevelt Will Meet Railroad Presidents Next Week and Answer the Plea for Change of Policy.

WASHINGTON, March 14.—For more than 48 hours the White House and Treasury Department have been flooded with appeals for President Roosevelt and Secretary Cortelyou to take some action to avert the "threatened disaster" in the financial and railroad world.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

belonging to the Government and provides the way for the use of additional funds in Wall street. The first order put a quietus on the rumor that the Treasury was to deposit in the banks last October, amounting to \$200,000. Today Mr. Cortelyou issued an order that the \$18,000,000 of additional currency taken out by the National banks could be held by them without substituting Federal for state and other bonds with which it is now secured. This, it is pointed out, will prevent a sharp demand for Government bonds for deposit as security.

Deposit \$1,000,000 a Day.

Another step which will put about \$1,000,000 a day into circulation is the deposit of customs receipts in the depositories, as provided under the new currency act. The Secretary also has notified bondholders that he will reduce with interest to July 1, when they will mature, any bonds of the 4 per cent funded loan



Jesse L. Jones, President of the Washington Senate.

of 1907 to an amount not exceeding \$25,000,000. These bonds may be presented at once.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

While it is known that the visit of J. Pierpont Morgan to the White House last Monday night to induce the President to issue a reassuring statement to the country in regard to the Administration's attitude toward the railroads, and the apparent failure of the financier's appeal to do with the panicky conditions that swept over Wall street today, Mr. Roosevelt has repeatedly said that he is not an enemy of the railroads and that those that obey the laws have nothing to fear from the Government.

OLYMPIA SESSION COMES TO AN END

Washington Solons Make Good Record.

IMPORTANT BILLS PASSED

Party Pledges Have Been Redeemed by the Legislators.

INCREASE STATE REVENUE

Total of 267 Bills Sent to the Governor—All State Institutions Are Given Liberal Appropriations.

OLYMPIA, Wash., March 14.—(Special.)—Washington's 10th Legislature actually quit work at noon, but remained in session till late this evening, to enable the clerks to enroll passed bills which had to be completed before final adjournment was taken. In all this session, in the House, 502 bills were introduced, and in the Senate 323. The Senate passed 176 bills, of which 111 have passed the House, and the House passed 208 of its bills, of which 156 passed the Senate. A total of 267 bills passed this session, of which 158 have been signed by the Governor and 99 still wait executive approval.

The session has been remarkable in many ways. Some most important laws have been enacted. Chief among these are the direct primary bill, the bill dividing the state into Congressional districts in accordance with the Federal Constitution; the enactment of the National pure food law as a state measure, and the various bills designed to place the state's finances, institutions and offices upon a business basis; appropriations have been the largest in history, chiefly because this Legislature did not make liberal appropriations for the actual needs of all the state institutions. The Legislature also provided for a million-dollar appropriation for the Alaska-Yukon-Pacific Exposition, and for the expenditure of \$125,000 for the improvement of the Columbia and Snake Rivers, the work to be done under the direction of the Federal authorities.

Means Saving to the State.

In financial matters the new laws are important. The old multiplicity of funds, with its attendant burden and senseless loss to the people, has been done away with, and all the available cash receipts go practically into one purse. The state will receive interest on all of its idle moneys, and provision has been made for the investment of all of its permanent funds.

While it is true that the military tax has been increased from one-tenth mill to one-fifth mill, and the state highway fund from one-fourth to one-half mill, and that other laws have been passed authorizing innumerable special levies, such, for instance, as the Metropolitan Park districts and libraries, the burden will not fall quite so heavily upon the honest taxpayer. This is because of new laws designed to enable the taxation of much valuable property that has heretofore escaped. This includes a 7 per cent tax on express companies and a 5 per cent tax on private carlines, levied on business done in the state, and better provisions for taxing the intangible property of transportation companies. Money and credits have been exempted from taxation and this is expected to encourage large investments in the state in property which can be reached by the Assessor.

Power to Railway Commission.

The powers of the Railroad Commission have been greatly extended and increased, and a reciprocal demurrage bill, stringent in its provisions, is one of the new laws. The Tax Commission and Board of Control have been given greatly increased powers and duties. The Land Office, which has been handicapped by obsolete laws and unwieldy commission and lack of sufficient clerical assistance, has been reorganized and provision has been made for wider publicity in connection with the sale of state property and absolutely reserved for sale gas, coal and mineral on state lands. The time for removing timber has been extended from the present five to seven years, and this is expected to result in increased prices being paid for stumpage.

More than a quarter of a million has been appropriated for state roads; a state aid highway law has been passed, and other legislation which good-roads men say will be the beginning of the finest system of public highways here of any state in the West.

Save Money to Taxpayers.

The session lasted the full 90 days. At no time was there serious scandal, nor serious charge of undue influence by lobbyists.

Three-quarters of a million in taxes was saved to the taxpayers today by the fact that a few days ago a concurrent resolution had been adopted to take up no bills after noon today. To suspend this required two-thirds vote of each house. When noon came today there were bills waiting in each house passed by the other, which probably would have gone through and become law if they could have been reached, but they died. They included appropriations of \$100,000 for the Stuck and White Rivers, \$70,000 to buy the

SHRINKAGE OF VALUES IN LEADING STOCKS AS RESULT OF THURSDAY'S SLUMP IN WALL STREET.

Table with columns: Stock Name, Decline per cent, Total Value. Includes items like Amer. Copper, Amer. Locom., etc.

Wenatchee bridge and \$175,000 to buy and pay off old Cheney warrants and other bills.

While waiting this afternoon and evening for enrolling clerks to complete their work, an bill could be signed in open session, both Houses having already given themselves up to "josh" proceedings and horseplay.

SCHMITZ-RUEF LOSE AGAIN

SUPREME COURT DENIES THEM WRIT OF HABEAS CORPUS.

Mayor's Restraint Merely Technical for a Purpose—Ruef's Pleas Lacked Weight.

SAN FRANCISCO, March 14.—The Supreme court denied the applications of Mayor Schmitz and Abraham Ruef for writs of habeas corpus. In the case of Mayor Schmitz, the merits of his applications were not dwelt upon at all, but the court held that his plea that he was unjustly held in custody on grand jury indictments was made merely to make out a case of habeas corpus, but his restraint was not actual but technical, and that he became a nominal prisoner for the purpose of securing the writ.

The court cited its previous decision in a similar case in which it was decided that "hereafter the court will make strict inquiry in this class of cases, whether the alleged imprisonment is actual or voluntary, and if it is found to be, as in this case, a merely nominal restraint, voluntarily submitted to for the purpose of making a case of habeas corpus, the petition will be summarily dismissed."

Ruef's petition cited the allegation that the grand jury was illegal because it was not sworn in, and that he served as a petty juror. The court held this plea to lack weight. Another allegation was that the indictment did not allege an offense. The court held that a charge of attempted extortion was clearly stated.

On the subject of admitting the prisoner to bail, the court decided that that was a question entirely within the discretion of the trial court.

CONTENTS TODAY'S PAPER

The Weather. YESTERDAY—Maximum temperature 50 degrees; minimum—41.

TODAY'S—Showers; southwesterly winds.

The Railroad Question. Roosevelt will not change policy, and proposes to meet railroad presidents today. Fear of hostile legislation and tight money cause excitement on Wall street and rapid decline. Page 4.

Harrison wants railroad exempted from Sherman anti-trust law. Page 4.

Bray talks on rate law and says water is being squeezed out of stocks. Page 4.

Cortelyou takes measures to relieve money market. Page 4.

Foreign. First election in Finland under universal suffrage today. Page 5.

Total deaths in Jena disaster 100. Page 7.

National. Japanese agreement carried out in San Francisco and Washington. Page 3.

Changes made in Canal Commission. Page 6.

Basils of Idaho irrigation fraud charges. Page 6.

Domestic. Haskin on possibilities of phonograph. Page 1.

Lively session in Thaw trial ends in expert evidence against Thaw. Page 1.

Bowie's funeral sermon written by himself curses his enemies. Page 7.

Great flood in Pennsylvania, Ohio and West Virginia. Page 7.

Damaging evidence against Hermann. Page 5.

Goldfield employers declare war on Industrial Workers. Page 5.

Louisville car strike settled. Page 5.

Pacific Coast. Charges against Major Edwards are substantiated by Umattila Indians; Indian agent will be asked to resign. Page 6.

Jasper. Four die in Ashland at the age of 108. Page 6.

&lt;