

PAROCK FEELING ON WALL STREET

Railroad Stocks Tumble and Demoralization Is Threatened.

WESTERN ROADS WEAKEST

Northern Pacific Lowest in Six Years—Union Pacific Loses Gain Due to Dividend—Fears for Harriman Merger.

NEW YORK, March 13.—Conditions bordering on demoralization, with a panic decline in prices, marked today's dealings in the stock market.

At the low point a buying demand developed, which caused a rally. This was succeeded by another break and later by a renewed rally.

There was no new development to account for the heavy clearing, but it was generally attributed to the immediate needs of the money market.

The special weakness of the Hill stocks was attributed to the fact that stockholders in those companies have made large commitments to take up the new issues of stock and are left without adequate resources to absorb market offerings.

Union Pacific was affected by the support plan of the Government for prosecution to dissolve the control of the Northern Pacific and to attack other transactions revealed by the Harriman investigation.

WILL NOT CALL IN DEPOSITS Cortelyou Agrees Not to Contract Circulation at Present.

WASHINGTON, March 13.—The Secretary of the Treasury today announced that the \$50,000,000 which was authorized in National banks the last of September is to be returned about the beginning of February would not be called for at present.

On October 22, the Secretary of the Treasury authorized National banks that had Government bonds to deposit to secure public deposits to substitute for the Government's bonds state and municipal bonds, provided they would use the Government bonds so returned to increase their circulation.

It is known, however, that some of the Cabinet officers were sent for by the President and, in view of the statement issued later in the day by Mr. Cortelyou, it is believed that the conference at least with some of his advisers had to do with the financial situation in New York.

Those who saw the President were Secretaries Cortelyou, Taft, Metcalf, Straus, Garfield and Attorney-General Bonaparte. Later Secretary Root spent some time with James Speyer, of the banking firm of Speyer & Co. of New York, also was at the White House and talked with the President.

Mr. Root and Mr. Cortelyou had another conference with the President this morning. Chairman Knapp and Commissioner Lane, also of the Interstate Commerce Commission, participated. Those who participated declined to discuss the conference. It lasted several hours, and Secretary Loeb said the subjects discussed related to the financial and railroad situation. Further than that no statement regarding what took place at the meeting was obtainable.

MEND SOCIAL CONDITIONS Mrs. Sage Gives \$10,000,000 to Study Adverse Causes.

ALBANY, N. Y., March 13.—Mrs. Russell Sage, through her counsel, Henry W. DeForest, authorized the following statement in relation to the Sage Foundation fund, a bill incorporating which has been introduced in the Legislature.

"I have set aside \$10,000,000 for the endowment of this foundation. Its object is the raising of social and living conditions within the United States. It will be within the scope of such foundation to investigate and study the cause of adverse social conditions, including ignorance, poverty and vice; to suggest how these conditions can be remedied or ameliorated, and to put in operation any appropriate means to that end."

Available When Bill Passes. NEW YORK, March 13.—It was announced today that Mrs. Russell Sage's gift of \$10,000,000 for the betterment of social and living conditions in the United States would be available as soon as the incorporation bill passed the Legislature.

Work will begin in New York first. There will be no individual work or any personal cases of districts relieved.

CONFLICT OF UNIONS

Federation Tries to Drive Out Industrials.

GOLDFIELD SCENE OF WAR

Industrial Workers Alarmed at Inroads of Federation Organizers. Movement to Lynch the Leaders Is Thwarted.

GOLDFIELD, Nev., March 13.—This morning a notice was posted on the bulletin board outside of the Industrial Workers of the World quieting calling on all laboring men of any and all organizations to meet at the hall and discuss matters of the wageworkers and see if their differences cannot be adjusted.

The call emanates from the I. W. W., which appeared alarmed at the prospect of many of its members pulling away and joining the American Federation of Labor, which has many organizers in the field, and fears also that many independent unions will become affiliated with the American Federation of Labor, thus putting the I. W. W. on the defensive.

It is not believed that this call will receive a general response or interfere with the plans of the American Federation organizers, who are making great headway. Business men expect great things from this move. It will divide the organization, composed of most of the skilled workmen, into the field in opposition.

A movement started under cover yesterday afternoon, and had gained great momentum, to go to the jail and take out Smith and Preston, held for murder, and hang them, but the prisoners held their men and instructed them to allow no interference with their work.

Work is resumed on nearly all of the largest buildings. The contractors armed their men and instructed them to allow no interference with their work. Any one not employed on the job was to be ordered off without parley and force was to be used when necessary.

MAY SETTLE BY ARBITRATION End of Louisville Streetcar Strike in Sight.

LOUISVILLE, Ky., March 13.—The end of the streetcar strike is believed to be in sight. Services on the lines may be resumed by tomorrow night.

CHICAGO BOILERMAKERS STRIKE Chicago, March 13.—Eleven hundred boiler-makers and helpers struck today at the plant of the Chicago Shipbuilding Company after their demand for increased wages had been refused.

SCHAUGH DENIES CHARGES Did Not Encourage Insubordination Among Postal Clerks.

LOS ANGELES, Cal., March 13.—H. G. Schaugh, the Los Angeles railway mail clerk suspended from the service on a charge of encouraging discontent and insubordination among the employees by organizing them and collecting funds to influence legislation, in a reply forwarded to the Second Assistant Postmaster-General today criticizes a Los Angeles department head, enters a denial of all the charges and courts an investigation.

Worst Flood Since 1873 Ohio Towns Under Water and People Rescued From Upper Windows.

LANCASTER, Ohio, March 13.—The worst flood since 1873 swept over Lancaster today. The south and west ends of the city are inundated by the overflow and the water is over the pike for the first time in years.

WHOLE VILLAGES INUNDATED Cloudburst Near Zanesville Does Much Damage in Ohio.

ZANESVILLE, O., March 13.—A cloudburst five miles southwest of this city did property damage to the extent of thousands of dollars. At Crooksville, Roseville and White Cottage, small towns upon Jonathan Creek, hundreds of houses have been inundated.

All Ohio Creeks Are Out of Banks. COLUMBUS, O., March 13.—Flood conditions prevail nearly all over the state. At Bridgeport all the creeks are out of their banks.

Pennsylvania Streams Swollen. PITTSBURGH, March 13.—Dispatches from all sections of Western Pennsylvania report heavy rains last night and rapidly rising waters. Streams are already beyond their banks and much territory is submerged.

STEAMER ASHORE IN FOG

Gowanburn Stranded on Beach of Long Island.

ASSURES AID TO RELIGION President Confers on Decline of Churches in New York.

WASHINGTON, March 13.—The decline of religious interest in New York, particularly among workmen, was the subject of a conference at the White House today between the President and Dr. Walter Laidlow, secretary, and Dr. Sage McDonald Mackey, representing the Federation of Churches of that city.

NEW YORK, March 13.—While feeling her way through fog that made the shipping movements along the coast precarious today, the British tramp steamer Gowanburn, Captain Forbes, ran her nose into the sand on the south shore of Long Island and late tonight was fast aground.

NO SIGNALS WERE RECEIVED FROM THE STEAMER, WHOSE IDENTITY WAS NOT KNOWN UNTIL THE LIFE-SAVERS FINALLY GOT A LINE ACROSS HER AND SENT A MAN ABOARD IN THE BREECHESS BUOY.

THE STEAMER STRUCK AT 4:30 THIS AFTERNOON 300 YARDS OFF GREAT SOUTH BEACH, NEARLY OPPOSITE THE BLUE POINT LIFE-SAVING STATION AND TEN MILES EAST OF FIRE ISLAND.

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THE PRESIDENT'S VISITORS TOLD HIM THAT THE NUMBER OF THESE EDIFICES WAS DISPROPORTIONATE TO THE POPULATION. IT WAS POINTED OUT THAT THERE ARE FEWER PROTESTANT CHURCHES IN NEW YORK THAN THERE WERE SIX YEARS AGO, ALTHOUGH THERE ARE SIX MORE CATHOLIC CHURCHES AND EIGHTEEN MORE SYNAGOGUES.

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Do You Know Why?

When you pay \$3 for a McKibbin Hat do you save 40% or 66 2/3%?

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MADE ENTIRELY OF PORTO RICAN TOBACCO

That's more than can be truthfully said about many cigars sold you as Porto Rican.

The recent increase in the cost of Porto Rican tobacco has brought forward many so-called Porto Rican cigars which are made largely from tobacco grown in the United States.

That's why you should be more particular than ever to get the genuine

EL TORO Cigar—5 Cents

This is one cigar you can be sure is Porto Rican in quality as well as in name, made in Porto Rico, exclusively of Porto Rican tobacco.

EL Toro cigars now being marketed are finer in quality than ever before—because of the superior excellence of this year's tobacco crop in Porto Rico, from only the choicest selections of which EL Toro is made.

There's a band now placed on all genuine EL Toro cigars. EL Toro is superior to any other cigar sold at five cents.

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All diseases of the Stomach, Indigestion and Constipation, permanently cured.

GOITRE and all TUMORS and BLEMISHES removed and permanently cured.

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Advertisement for Korn-Kinks malted corn flakes, featuring an illustration of a woman sitting on a throne and a child, with text describing the product and its benefits.