

BEATS THE MINT AT MAKING MONEY

Hill-Morgan Northern Pacific
Investment Increases
850 Per Cent.

DIVIDENDS 50 PER CENT

For \$4,000,000 the Syndicate Buys
Stock of \$25,833,000 Par Value.
Rivals Harriman for Feats
in High Finance.

PHILADELPHIA, Feb. 28.—(Special.)—That James J. Hill and his associates in the control of the Northern Pacific Railroad acquired a profit of 850 per cent on a stock allotment at the reorganization of that railroad is one of the astounding statements made by those who are interested in demanding a probe of the Hill-Morgan financing of the Northern Pacific system.

Mr. Hill and his crowd have been getting annual dividends amounting to 50 per cent on their investment of \$4,000,000 made at the time of the reorganization. Frank B. Kellogg, the special counsel who is conducting the Federal investigation into the Hill-Morgan line, is fully acquainted with the Northern Pacific scandal and is equipped to push the probe. The inquiry derives local interest from the fact that approximately \$4,000,000 worth of Northern Pacific stock is held in and around Philadelphia. The most of the stock is held in the Northwestern States, where great injury to bona fide holders has resulted from the reorganization. Millions of acres of rich timber, mineral and wheat land also came into the grip of the Hill-Morgan syndicate through the reorganization.

\$25,833,000 Stock for \$4,000,000.

In the Harriman inquiry before the Interstate Commerce Commission Mr. Kellogg and C. A. Severance, in the examination of Otto Kahn, of Kuhn, Loeb & Co., devoted much time to showing that in the reorganization of the Union Pacific there was inflation in the capitalization. Those interested in asking for a probe as to the Hill-Morgan reorganization of the Northern Pacific may worse conditions will be checked upon an investigation as to it. The capital stock of the old Northern Pacific at the time of the reorganization was \$24,000,000. In the reorganization the stock was increased to \$25,833,000, more than 84 per cent, and it has recently been voted to increase the stock to \$25,833,000. In the reorganization one-third of the \$25,833,000 common stock, amounting to \$8,611,000 par value, was allotted to a syndicate and immediately acquired by James J. Hill and associates of the Great Northern for \$4,000,000.

Pays 50 Per Cent on Investments.

Mr. Hill and associates have been getting 8 per cent dividends on the par value of \$25,833,000, or 30 per cent on the investment. The dividends for two years paid the price given by them for the stock. Their \$4,000,000 investment is commanding in the market more than \$25,833,000, a profit to Mr. Hill and his friends of about 850 per cent.

Mr. Kellogg, who is conducting the Harriman investigation, is familiar with many of the facts connected with the Northern Pacific reorganization. It was he who made affidavit to the petition filed in Minnesota, asking for the dismissal of the so-called creditors' bill against the Northern Pacific in 1902. It was he who averred in testimony that the bill was filed by the plaintiffs acting in collusion with the Northern Pacific and that the appointment of receivers under the creditors' bill was without authority of law and was applied to hinder and delay. Court entered a decree dismissing the creditors' bill. The bill was entertained, however, in the Wisconsin district and a reorganization effected.

SHIP FLOATING BOTTOM UP

Schooner Bessie K. Wrecked and
Crew Perhaps Drowned.

VICTORIA, B. C., Feb. 28.—The steamer City of Puebla, which arrived today from San Francisco, reports a shipping disaster involving the loss of the gasoline schooner Bessie K., of San Francisco, probably with all hands. At 3:10 P. M. Wednesday, 13 miles west of north end of Cape Blanco, the Bessie K. was passed, bottom up. There was nothing to show what had become of the crew of the schooner, which had seemingly returned because of a heavy deck load.

The weather was fine, and Captain Jepson and a boat's crew went over to the wreck to make an investigation. The vessel was high in the water, offering opportunity for towage. Captain Jepson, being north bound, could not put a line on the vessel, but he believes the schooner's collar Wellington has picked up the vessel.

The Wellington (Captain Cutler) was met south bound soon after the upturned wreck was seen, and Captain Jepson reported it to the Wellington's master. The masts and wreckage, held by rigging, were floating alongside the upturned schooner.

ROOSEVELT MAY ATTEND Peace Congress Also Expects Ambassador Bryce to Be Present.

NEW YORK, Feb. 28.—The programme for the National Arbitration and Peace Congress to be held in this city from April 14 to 17 for the purpose of increasing public interest in international settlement of difficulties has been nearly settled out by the executive committee, of which Professor Samuel T. Dutton, of Columbia University, is the chairman.

The committee is still uncertain as to the presence of President Roosevelt. Ambassador Bryce and Secretary Root, but the other prominent speakers have already consented to come.

The Congress will open on Sunday, April 14, with a musical service in Carnegie Hall, conducted by Frank Damrosch. Addresses will be made by Archbishop Farley, Representative Potter and Rabbi Hirsch, of Chicago.

On Monday afternoon the first session will be held in Carnegie Hall. Andrew Carnegie will preside. Mayor McEllen will welcome the delegates and Governor Hughes will make an address. An in-

ternational meeting will be held that evening in the same hall, when Senator Harlan d'Estournelles de Constant, of France; Baron Deschamps, Belgian Minister of State, and W. T. Stead will make addresses.

A woman's meeting will be held Tuesday morning and a young people's meeting in the afternoon. Tuesday evening there will be a meeting for wage earners and one for university students.

At the legislative and judicial meeting Wednesday afternoon speeches will be made by William Jennings Bryan and Congressman Richard Bartholdt. The Congress will close with a public dinner Wednesday evening.

TRAIN DUMPED IN DITCH

B. & O. Express Jumps Track and
Burns—Two Killed, Eight Injured.

CONNELLSVILLE, Pa., Feb. 28.—Baltimore & Ohio train No. 898, westbound, running 13 minutes late and 40 miles an hour, was wrecked near Indian Creek tonight several miles east of here. The train consisted of a combination smoking and baggage car, two day coaches and the private car of Robert J. Finney, superintendent of the Pittsburgh division of the Baltimore & Ohio Railroad, and left track and, after running for 200 feet along the ties, was thrown into a ditch at the foot of the mountains, where the wreckage was completely burned.

Wyle Irwin, engineer, of Pittsburgh, was killed, the fireman fatally injured and the baggage-master, express messenger, conductor and six passengers seriously injured. About 30 passengers were more or less cut and bruised.

RAILWAY EMPLOYEES SCORED

Indiana Railway Commission Makes
Report on Recent Wrecks.

INDIANAPOLIS, Feb. 28.—The State Railroad Commission today made a report to the Legislature on the recent wrecks at Woodville, Fowler, and the explosion of a car of powder at Sandford, which destroyed a Big Four passenger train. The report scores railway employees for disregarding the rules, and asks that railway companies require a more thorough knowledge of the rules on the part of their employees, and orders roads having a gross income of \$5000 or more per mile to install an improved block system. It also recommends that no telegraph operators under 21 years of age be employed, and that railroads refuse to accede to the reckless demands for greater speed.

Fatal Collision of Work Trains.

LAKE VEGAS, N. M., Feb. 28.—In a collision of work trains at the Salt Lake without, near Chiente, at least three persons were killed and several were fatally injured. A special train carrying 40 of those most seriously hurt left here at 5 o'clock for Los Angeles, where medical attention may be secured. Accompanying the train are two directors.

ESCAPES FINE BY DEATH

Judge Holt Refuses to Make Pomerooy's Family Pay.

NEW YORK, Feb. 28.—Judge Holt in the United States Circuit Court today handed down an opinion sustaining the motion of the executrix of Frederick L. Pomerooy to have declared invalid the judgment of \$18,000 against this estate, because of Mr. Pomerooy's death.

Mr. Pomerooy was traffic manager of the New York Central Railroad, and as such was indicted and tried in conjunction with the corporation for having violated the Elkins anti-rebate act, in having given rebates to the American Sugar Refining Company. With the corporation he was convicted and fined \$18,000. Subsequently Mr. Pomerooy died, and his executrix came into court and moved for the vacating of the judgment, saying it was vitiated by his death.

Judge Holt said it was a well-settled fact of law that prosecutions for crime were abated by the death of the person charged. If the judgment were collected now, Judge Holt held, the family alone would be punished, and in view of all the contentions, he thought the United States Circuit Court the proper tribunal to pass on the matter and vacated the judgment.

Same Old Management.

NEW YORK, Feb. 28.—The inspectors of election of the New York Life Insurance Company sent a preliminary report to State Superintendent of Insurance Kelsey today. Those figures, which are not final, indicate a victory for the administration ticket at the recent election. Summarized, the figures are as follows:

Administration. Good, Bad, Senged, Information. \$5,437 11,921 17,654

Policyholders committee. 32,909 9,998 79,544
Split tickets. 2,792 1,679 3,224

The total vote cast was 407,311, of which the policyholders' candidates received 121,644 and the administration candidates 285,667. The inspectors of election have made no attempt yet to act on the challenged votes or throw out the duplicates or test the validity of the ballots and proxies. This work will consume many weeks.

W. P. Garrison, Editor of Nation.

NEW YORK, Feb. 28.—Wendell Phillips Garrison, son of William Lloyd Garrison, the Abolitionist, and for more than 50 years editor of the New York Nation, died at a hospital in South

Orange last night, aged 66 years. He had been ill for several months.

In 1851 the Nation was combined with the New York Evening Post. Under the new management Mr. Garrison became literary editor of the Evening Post and editor-in-charge of the Nation. This position he held until his retirement last June.

Deaths.

WHITEMORE—At 655 Johnson street, February 25, Chester Andrew Whitmore, the 9-month-old son of C. A. Whitmore.

ANDERSON—At 433 Alder street, February 27, Karl Anderson, age 54 years.

MCCARTHY—At 1320 Portsmouth avenue, February 26, John F. McCarthy, age 49 years.

CHRISTENSEN—Born to the wife of Maurice Christensen, February 5, at 194 Knott street, a son.

SPYDER—Born to the wife of John J. Spigler, February 21, at 304 Sacramento street, a son.

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Lipman-Wolfe's Friday Bargain Day

10,000 Yards of Mull Checks

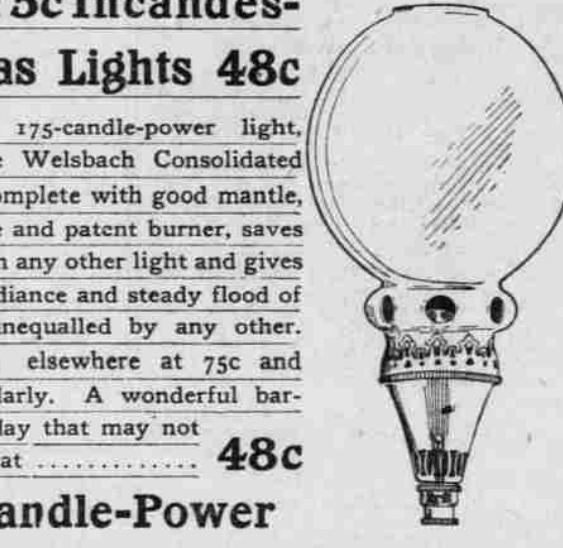
Regular 18c Values at 12 1/2c

For Friday Bargain Day only, Lipman, Wolfe & Co. offers 10,000 yards of new Spring 1907 Mull check wash fabrics, white grounds with corded checks, on which are printed in daintiest designs flowers, pin dots and figures. Large variety of patterns. Regular 18c values. Extraordinary special for Friday Bargain Day, 12 1/2c per yard.



100075c Incandescent Gas Lights 48c

This famous 175-candle-power light, made by the Welsbach Consolidated Light Co., complete with good mantle, opaline globe and patent burner, saves more gas than any other light and gives a cheerful radiance and steady flood of white light unequalled by any other. Always sold elsewhere at 75c and higher, regularly. A wonderful bargain for Friday that may not last all day, at 48c.



175 Candle-Power

85 Nightgowns

\$1.75 Value at \$1.19

Special for Friday Bargain Day we offer 85 Ladies' Nightgowns, made of fine cambric and nainsook and daintily trimmed with Valenciennes lace, ribbon, etc., in various styles. We regret that there are only 85, and they may not last all day. Be early.

Reg. \$1.75 values, Friday \$1.19

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Spring Suitings

\$1.00 Per Yard

3000 yards New Spring Suitings, in latest up-to-date effects, imported to retail for \$1.25 to \$1.50 a yard. The assortment includes:—

—54-inch medium-weight Tailor Suitings.
—42-inch Chiffon Panama Novelty.
—42-inch French Faced Checks and Plaids.
—50-inch Monotone Checks.
—44-inch English Mohair Suitings.
—44-inch All-wool Gray Panamas.
—Black and White Shepherd Plaids.
—Black Checks, all sizes.
—New White and Black Taffeta Linens.

Wom. 50c Hose

3 Pairs for \$1.00

Women's Black Cotton Stockings, white soles, white feet, ribbed tops with white soles, 50c value, special \$1.00 at 3 pairs for \$1.00.

Laundry Bags

39c Values 29c

175 Laundry Bags of art crash, with quaint designs, ready for use, special 29c Friday, at 29c.

25c LAUNDRY BAGS 15c.

Made of strips of art cloth, alternating colors.
New Panels for Pyrography Work, novel designs, all sizes, 10c up.

"Fighting the Drug Trust"

Vegetable Worm Syrup, bottle 21c
Colwell's Worm Lozenges, 1/2 lb. 19c
Compound Extract of Buchu, 1/2 lb. 19c
Compound Cathartic Pills, 1/2 lb. 19c
Henderson's Kidney and Bladder Pills, 20c
Pneumonia Tablets, prompt relief for headache, box 19c
Improved Bronchial Lozenges, 8c
Effervescent Citrate of Lithia, 35c bottle, special 18c
Dr. Brewer's Dyspepsia Tablets, 1/2 lb. 19c
Violet Ammonia, bottle 18c
"Don't Worry—Watch Us Grow"

Engraving Invitations for Weddings and Receptions

Now—before preparations for the hosts of Easter festivities get in with a rush—is the safest time to place your orders for engraving invitations for weddings and receptions.

Our work is of the highest class—but, to look its best, engraving should not be hurried. So—we repeat, in justice to yourselves and us, let us begin on it now.

Special and sensible prices for engraving all sorts of invitations, announcements and visiting cards.

Stationery Store, Fourth Street.

Building Permits.

C. KNICKERBOCKER—One-story frame dwelling, East Eighteenth street between Mildred and Surman streets; \$1000.
HENRY OSTERHOLT—One-story frame dwelling, Ellsworth street between East Thirtieth and East Thirty-second streets; \$1500.
GEORGE C. YALE—Two-story frame dwelling, Maiden street between East Eleventh and Thirteenth streets; \$1700.
H. G. DAVIS—One-story frame dwelling, Lexington street between East Seventh and East Ninth streets; \$1000.
MRS. A. C. JOHNSON—Two-story frame dwelling, East Washington street between East Eighteenth and East Nineteenth streets; \$1000.
JOHN GERTRUDE GUNN—One-story frame dwelling, East Twenty-seventh between Alberta and Wygant streets; \$500.
J. OLSBY—One-story frame dwelling, Park avenue between East Seventh and East Ninth streets; \$1000.
V. L. LEISURE—Two-story frame dwelling, Gideon street between East Thirteenth and Fourteenth streets; \$1450.
JOHN BINGHAM—Alter Perkins Hotel, corner Fifth and Washington streets; \$1000.

Marriage Licenses.

DAVID LINVILLE—Howard Davis, Cleone, Or.; St. Ada Linville, 18.
COOPER-WHITE—Thomas Henry Cooper, 23; Gilean street, 24; Eva Gertrude White, 22.
LEACH-HANSEN—George M. Leach, 1059 Williams avenue, 22; Esther M. Hansen, 22.
ALLEN-HOBBS—Stephen J. Allen, 159 East Seventh street, 29; Lucy Robbins, 18.

Mail Orders Promptly Attended to Satisfaction Guaranteed

Silverfield's

THE FASHION CENTER

SPECIALS FOR TODAY</