MAY BE AT BOTTOM

Jobbers Do Not Believe Sugar Prices Will Go Lower.

THEY LOOK FOR ADVANCE

Refiners Plainly Are Tired of the War With Its Ruinous Price Cutting—Continued Activity in the Hop Market.

Grocery jobbers and other large handlers of sugar have come to the conclusion that the market has struck bottom. If this is the case they argue that an early advance is inevitable. The refiners can be counted upon to lift prices as soon as they see their way clear to do it, so at the most the era of low prices cannot last long.

The only development in the California situation yesterday was a reduction of 10c in cane sugar by the Western Sugar Refining Company. This put the Spreckels company on a parity with the California & Hawaiian Sugar Refining Company, which had been 10c lower. The latter made no further move up to the close of business hours and the trade believes that the basis now reached will be maintained for a while and that the next price changes will be upward. The policy of the refinery managers, however, is never made public, so this surmise may not prove to be a correct one, but nevertheless the jobbers would be much surprised if the warfare between the rival refiners were carried further.

What leads the trade to believe that the sugar-makers have had enough of the fight and will soon take steps to recover some of the money lost during the ruinous price-cutting is the announcement made by the Western that it will only accept orders for reasonable quantities and for immediate shipment.

WEEKLY GRAIN STATISTICS.

The weekly grain statistics of the Merchants' Exchange Follow.

American visible supply—

	Bushels.	Decrease.
Feb. 23, 1907	43,153,000	72,000
Feb. 26, 1906	46,902,000	356,000
Feb. 27, 1905	36,538,000	920,000
Feb. 23, 1904	36,847,000	1,371,000
Feb. 23, 1903	49,054,000	*54,000
Feb. 24, 1902	54,385,000	1,117,000
Feb. 25, 1901	57,536,000	146,000
Feb. 26, 1900	33,444,000	*225,000
Feb. 27, 1899	29,920,000	*302,000

Quantities on passage—

FOR	Week ending February 23. Bushels.	Week ending February 16. Bushels.	Week ending Feb. 24, '06. Bushels.
U. Kingdom	29,280,000	24,480,000	29,840,000
Continent	14,160,000	13,760,000	14,720,000
Total	43,440,000	38,240,000	44,560,000

World's shipments, principal exporting countries (flour included)—

FROM	Week ending February 23. Bushels.	Week ending February 16. Bushels.	Week ending Feb. 24, '06. Bushels.
U. S. and Can	2,932,000	2,500,000	2,357,000
Argentine	3,728,000	4,304,000	3,376,000
Australia	1,280,000	1,536,000	880,000
D'nub'n ports	1,632,000	1,952,000	1,808,000
Russia	960,000	1,200,000	1,368,000
India	224,000	160,000	.....
Total	10,156,000	11,204,000	8,693,000

No Change Yet in Flour.

No changes were announced yesterday in local flour prices, but it is understood that an all-around advance will be made in a few days. The wheat market was firm and unchanged. Other cereals were also firm.

POTATO MARKET NOT LOOKING GOOD

San Francisco Prices Demoralized by Large Receipts of Inferior Stock.

There is no immediate improvement in sight in the potato market and it begins to look as if common potatoes, which is about all there is left now, have seen their best days, so far as this season is concerned. The San Francisco market is demoralized and the weakness has been communicated to all parts of the Coast.

Receipts much too heavy to be absorbed have completely upset prices in the California metropolis. The arrivals at San Francisco on Friday were seven cars by rail and as it was a holiday there were no sales. On Saturday the Columbia's cargo, equalling 16 cars, was unloaded and 12 cars more were received by rail. This, with the Friday receipts, broke the market, according to advices at hand yesterday, and the present week opened with prospects of a still further drop. Added to the large arrivals was the inferior quality of most of the offerings and this was an important factor in depressing the market.

Another wire yesterday said there was a good demand for fancy grades, but buyers expected to get them at lower prices than have prevailed. As fancy stock is very limited, however, it is not likely that concessions will be made. Shima, the Japanese, who is controlling the supply of California rivers, has, it is said, from 15,000 to 20,000 sacks left, though it was reported some time ago that he was cleaned out.

The onion market in San Francisco is also quoted weak, owing to the full supply, and some sales of Oregons have been made there at 90c and $1.

SEVERS CONNECTION WITH HORST.

Ernest Wells Returns to Oregon to Go Into Business on His Own Account.

Ernest Wells, formerly the Portland representative of the E. C. Horst Company, returned to this city yesterday from San Francisco, where he went immediately after the fire to assume charge of the Horst interests. Mr. Wells gave up his connection with the Horst Company on February 1 and comes back to Oregon to engage in business on his own account.

The price of hops has undergone no change in the past few days, although the volume of business has increased somewhat. Enough sellers can be found to supply the needs of buyers and the latter do not find it necessary to bid up in order to fill their requirements. It is said there are enough Eastern orders on hand to insure a fair amount of business for the remainder of the week.

The latest deal reported in Lane County is the sale of the Smith lot of 100 bales at Eugene to Kola Nels. The price is reported to be 9½c. H. L. Bents bought the C. D. P. Wilson lot of 64 bales at Aurora at 10c. H. L. Hart secured a small lot at 9c.

EGGS BEGIN TO ACCUMULATE.

Shipping Orders Are at Too Low a Price to Stimulate Movement.

For the first time since the cold snap, eggs have begun to accumulate on Front street. Up to the present time shipping orders have kept the surplus down, but yesterday arrivals were larger than could be disposed of in this way. Most of the jobbers were holding out for 20c, but not much business, except of a hand-to-mouth character, was done at this price. There was an outside market on the basis of 19c, and it was reported that several fairly large shipments were made.

Arrivals of poultry were light and the inquiry was also slow. A quantity of geese and turkeys were carried over from last week and found no buyers. A good demand for chickens is expected in the early part of the week.

In the butter market, the supply and demand holds about equal and steady prices are the result.

Steamer Vegetables in Good Order.

The only fresh produce arrivals yesterday were the steamer goods. The shipments came through in good shape and cleaned up readily. Asparagus is quoted lower at 17c. Rhubarb is somewhat more plentiful and brings 11c per pound. Hothouse lettuce is again in good supply and is quoted at $1.75 to $2 per box.

Bank Clearings.

Bank clearances of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$1,708,698	$172,216
Seattle	2,074,812	118,658
Tacoma	937,245	46,341
Spokane	1,177,721	141,169

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 70c; bluestem, 72c; Valley, 70c; red, 68c.

OATS—No. 1 white, $29; gray, $28.50.

FLOUR—Patents, $4.05; straights, $3.50; clears, $3.50; Valley, $3.55.

BARLEY—Feed, $22.50 per ton; brewing, $23; rolled, $23.50@24.50.

RYE—$1.45@1.50 per cwt.

MILLSTUFFS—Bran, city, $17; country, $18 per ton; middlings, $25@26; shorts, city, $20; country, $21 per ton; U. S. Mills dairy chop, $15.50 per ton; Pacific grain, $16.50 per ton.

CORN—Whole, $24.50; cracked, $22.50 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $7; lower grades, $5.50@6.50 oatmeal, steel cut, 45-pound sacks, $8 per barrel; 9-pound sacks, $4.25 per bale; oatmeal (ground), 45-pound sacks, $7.50 per barrel; 9-pound sacks, $4 per bale; split peas, per 100-pounds, $4.25@4.50; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.30 per bale.

HAY—Valley timothy, No. 1, $14@15 per ton; Eastern Oregon timothy, $17@18; clover, $9; cheat, $9; grain hay, $9@10; alfalfa, $14.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 35c per pound. State creameries: Fancy creamery, 32½@35c; store butter, 18@20c.

BUTTER FAT—First grade cream, 33½c per pound; second grade cream, 2c less per pound.

EGGS—Oregon ranch, 19@20c per dozen.

CHEESE—Oregon full cream twins, 14½@15c; Young America, 15½@16c per pound.

POULTRY—Average old hens, 13½@14c; mixed chickens, 12@13c; Spring, 13½@14½c; old roosters, 9@10c; dressed chickens, 14@15c; turkeys, live, 16@17½c; turkeys, dressed, choice, 18@20c; geese, live, per pound, 9@10c; ducks, 16@18c; pigeons, $1@1.50; squabs, $2@3.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS — Apples, common, 75c@$1.25 per box; choice, $1.50@2.50; cranberries, $10 per barrel.

TROPICAL FRUITS — Lemons, fancy, $3.25@4 box; oranges, navels, $1.75@2.25; grapefruit, $3@3.50; bananas, 4½@5c per pound; pineapples, $1.50@1.75.

ROOT VEGETABLES—Turnips, $1@1.25 per sack; carrots, $1@1.25 per sack; beets, $1.25@1.50 per sack; garlic, 7½@10c per pound; horseradish, 7@8c per pound; sweet potatoes, 5½c per pound; chicory, 7, 30c.

FRESH VEGETABLES — Cabbage, California, 2½c per pound; cauliflower, $2.25 per dozen, celery, $3.75@4 crate; lettuce, head, 45c per dozen; onions, 10@12½c per dozen; tomatoes, $2.25 crate; parsley, 25@30c; artichokes, $1.50 per dozen; hothouse lettuce, $1.75@2 per box; sprouts, 9c; peas, 15c; radishes, 25@30c; Bell peppers, 30@35c per pound; rhubarb, 11c per pound; cucumbers, $2@2.50 per dozen; asparagus, 17c per pound.

ONIONS—Oregon, $1@1.15 per hundred.

DRIED FRUITS—Apples, 8@8½c pound; apricots, 16@19c; peaches, 11@13c; pears, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; cricks, 75c@$2.25 per box; Symrna, 18½@20c pound; dates, Persian, 6½@7c pound.

POTATOES—Buying prices: Oregon Burbanks, fancy, $1.35@1.50; common, 90c@$1.

RAISINS—Layers and clusters, 2-crown, $2.15; 3-crown, $2.25; 3-crown, $3.10; 4-crown, $3.50; loose muscatels, 2-crown, 5c; 3-crown, 8½c; 4-crown, 9c; seedless, Thompsons, 10½c; Sultanas, 9@12½c.

Dressed Meats.

VEAL—Dressed, 75@125 pounds, 8½@9c; 125 to 150 pounds, 7c; 150 to 200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 2½@3½c per pound; cows, 4½@5½c; country steers, 5½@6½c.

MUTTON—Dressed, fancy, 8½@9c per pound; ordinary, 6@7c.

PORK—Dressed, 100 to 130 pounds, 8½@8c; 150 to 200 pounds, 7@7½c; 200 pounds and up, 6@6½c.

Groceries, Nuts, Etc.

RICE—Imperial Japan No. 1, 5½c; Southern Japan, 5.40c; head, 6.75c.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 18@22c per pound. Columbia roast, cases, 100s, $15.25; 50s, $15.50; Arbuckle, $16.63; Lion, $15.75.

SALMON—Alaska River, 1-pound talls, $1.75 per doz.; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.25; sockeye, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds. Cube, $4.97½; powdered, $4.87½; dry granulated, $4.72½; extra C, $4.22½; golden C, $4.12½; fruit sugar, $4.72½; berry, $4.92½; P. C., $4.52½; St. Francis, $4.52½; star, $4.62½. Advance sales over sack basis as follows: Barrels, 10c; ½ barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days deduct ½c. Beet sugar, $4.42½ per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@20c per pound by sack; Brazil nuts, 19c; filberts, 16c; pecans, Jumbos, 22c; extra large, 21c; almonds, 18@20c; chestnuts, Ohio, 17½c. Italian, 14½@15c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 35@60c per dozen.

STARCH—Granulated, $14 per ton; $1.95 per bale; half-ground, 100s, $10 per ton; 50s, $10.50 per ton.

BEANS—Small white, 3¾c; large white, 3c; pink, 3c; bayou, 3¾c; Lima, 5½c; Mexican, red, 4c.

HONEY—Fancy, $3.25@3.50 per box.

Provisions and Canned Meats.

BACON — Fancy breakfast, 21½c pound; standard breakfast, 18c; choice, 17½c; English, 11 to 14 pounds, 17c; peach, 16½c.

HAMS—Eastern, 16 to 18 pounds, 17c per pound; 14 to 16 pounds, 16c; 18 to 20 pounds, 16c; picnics, 12c; cottage, 11½c; shoulders, 12c; boiled 24c; boiled picnic, boneless, 20c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11; beef, barrels, $16, half-barrels, $8.50.

SAUSAGE—Ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 6c; weinerwurst, 10c; liver, 6c; frankfort, 8c; headcheese, 6c; blood, 6c; bologna links, 6½c.

DRY SALT CURED—Regular short clears, dry salt, 12½c; smoked, 13½c; clear backs, dry salt, 12½c; smoked, 13½c; clear bellies, 14 to 17 pounds average, dry salt, 13c; smoked, 14c; Oregon exports, dry salt, 12½c; smoked, 13½c.

LARD—Kettle rendered: Tierces, 12c; tubs, 12½c; 50s, 12¾c; 20s, 13¾c; 10s, 13¾c; 5s, 13¾c. Standard pure: Tierces, 12c; tubs, 12¼c; 50s, 12¼c; 20s, 12¾c; 10s, 12¾c; 5s, 12¾c. Compound: Tierces, 8½c; tubs, 8¾c; 50s, 8¾c; 10s, 9c; 5s, 9¾c.

Hops, Wool, Hides, Etc.

HOPS—9@10½c per pound, according to quality.

WOOL—Eastern Oregon average best, 13@18c per pound, according to shrinkage; Valley, 20@22c, according to fineness.

MOHAIR—Choice, 29@28c.

HIDES—Dry, No. 1, 16 pounds and up, 20c pound; dry kip, No. 1, 5 to 15 pounds, 16@18c per pound; dry calf, No. 1, under 5 pounds, 20@22c; dry salted bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten, or grubby, 2c to 3c per pound less; salted steers, sound, 60 pounds and over, 11@11½c pound; steers, sound, 50 to 60 pounds, 10@11c pound; steers, sound, under 50 pounds and cows, 10@11c pound; stags and bulls, sound, 7@8c pound; kip, sound, 15 to 30 pounds, 10½@11c pound; veal, sound, 10 to 14 pounds, 11@12c; calf, sound, under 10 pounds, 12@13c pound; green (unsalted), 1c pound less; culls, 1c pound less; sheepskins, shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 50@60c each; medium wool, No. 1 butchers' stock, $1.25@2 each; murrain pelts, from ⅓ to ⅓ per cent less, or 45@16c pound; horse hides, salted, according to size, $2@2.50 each; hides, dry, according to size, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 15@25c each; goatskins, Angora, with wool on, 30c@$1.50 each.

FURS—Bear skins, as to size, No. 1, $5@20 each; cubs, $1@3 each; badger, prime, 25@50c each; cat, wild, with head perfect, 30@50c; cat, house, 5@20c; fox, common gray, large prime, 50@70c each; red, $3@5 each; cross, $5@15 each; silver and black, $100@300 each; fishers, $5@8 each; lynx, $4.50@6 each; mink, strictly No. 1, according to size, $1@3 each; marten, dark, $2.50@4 according to size and color, $10@15 each; pale, pine, according to size and color, $2.50@4 each; muskrat, large, 12@15c each; skunk, 30@40c each; civet or polecat, 50@75c each; otter, for large, prime skin, $8@10 each; panther, with head and claws perfect, $2@5 each; raccoon, for prime, large, 50@75c each; wolf, mountain, with head perfect, $3.50@5; prairie (coyote), 60c@$1; wolverine, $6@8 each; beaver, large, $5@6 per skin; medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 22@25c per pound.

TALLOW—Prime, per pound, 4@4½c; No. 2 and grease, 2@3c.

CASCARA SAGRADA—(chittam bark)—Old, 5½c per pound.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

All the livestock markets were strong yesterday with advances in cows and hogs. The following prices were quoted in the local livestock market yesterday:

CATTLE—Best steers, $4.50@4.75; medium, $4@4.25; cows, $3.75@4; fair to medium cows, $3.25@3.50; bulls, $1.50@2; calves, $4.50@5.

SHEEP—Best, $6@6.25.

HOGS—Best, $7.25@7.35; lightweights, $7.25@7.35; stockers and feeders, $6.75@7.25.

Eastern Livestock Market.

CHICAGO, Feb. 25.—Cattle—Receipts, 9000. Market steady to 10c lower; beeves, $4.10@6.85; stockers and feeders, $2.50@4.75; cows and heifers, $1.60@5.25; calves, $6.00@7.50.

Hogs—Receipts today, 50,000. Market 5c lower; mixed and butchers, $6.80@7.10; good to choice heavy, $7.00@7.10; rough heavy, $6.75@7.00; light, $6.85@7.02½; pigs, $6.15@6.75.

Sheep—Receipts, 25,000. Market, steady; sheep, $3.50@5.65; lambs, $4.50@7.65.

SOUTH OMAHA, Feb. 25.—Cattle—Receipts, 45,000. Market, steady; native steers, $4.00@5.75; cows and heifers, $2.50@4.50; Western steers, $3.25@5.25; cows and heifers, $2.25@4.20; stockers and feeders, $3.00@5.00; calves, $3.00@6.50.

Hogs—Receipts, 6000. Market, 5c lower; heavy, $6.75@6.85; mixed, $6.77½@6.80; light, $6.75@6.80; pigs, $5.75@6.50.

Sheep—Receipts, 50,000. Market, steady to easier; yearlings, $5.75@6.75; Western wethers, $5.25@5.60; ewes, $4.50@5.30; lambs, $6.50@7.25.

KANSAS CITY, Mo., Feb. 25.—Cattle—Receipts, 11,000. Market, steady; native steers, $4.25@6.50; native cows and heifers, $2.50@4.00; stockers and feeders, $3.50@5.00; Western cows, $2.75@4.50; Western steers, $4.00@5.80.

Hogs—Receipts, 9000. Market, 5@7½c lower; bulk of sales, $6.82½@6.92½; heavy, $6.90@6.95; packers, $6.80@6.92½; pigs and lights, $5.50@6.85.

Sheep—Receipts, 14,000. Market, 10c lower. Muttons, $4.50@5.75; lambs, $6.60@7.30; range wethers, $5.00@6.40.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Feb. 25.—The following prices were quoted in the produce market yesterday:

FRUIT—Apples, choice, $2, common 50c; bananas, $1@2.50; Mexican limes, $8@10; California, lemons, choice, $3.50, common $1; oranges, navel, $1@1.75; pineapples, $3@4.

VEGETABLES—Cucumbers, $1.25@1.50; garlic, 2½@3c; green peas, 8@10c; string beans, nominal; asparagus, 5@12c; tomatoes, 50c@$1.65.

EGGS—Store, 18@19c; fancy ranch, 21c.

POTATOES — River white, $1.60@1.85; sweets, $2.50@3; Oregon Burbanks, $1.75@2; Oregon seed Burbanks, $1@1.40; Eastern, $1.40@1.75; Garnet Chile, $1.25@1.40; new potatoes, 4c; Nevada, $2.35.

ONIONS—Yellow, $1@1.50.

BUTTER—Fancy creamery, 32c; creamery seconds, 28c; fancy dairy, 31c; dairy seconds, nominal; pickled, 21@22c.

WOOL—Fall, Humboldt and Mendocino, 14@15c; South Plains and San Joaquin, 7@9c; lambs, 8@11c; Nevada, 17@18c.

HOPS—California, 10@12½c.

CHEESE — Young America, 15½@16c; Eastern, 17½c; Western, 13½c.

HAY—Wheat, $19@22; wheat and oats, $10@18.50; alfalfa, $8.50@13; stock, $7.50@9.50; straw, 40@75c.

MILLSTUFFS — Bran, $20@21.50; middlings, $27@30.

FLOUR—California, family extras, $4.80@5.10; bakers' extras, $4.40@4.60; Oregon and Washington, $3.50@4.

POULTRY — Turkeys, gobblers, 15@17c; turkeys, hens, 17@18c; roosters, old, $4.50@5; young, $7.50@8.50; broilers, small, $4.50@5.50; broilers, large, $5.50@6.50; fryers, $6.50@7.50; hens, $5@6; ducks, old, $5@6; ducks, young, $6@8.

RECEIPTS—Flour, 5568 quarter sacks; wheat, 1190 centals; barley, 1845 centals; potatoes, 4640 sacks; bran, 150 sacks; middlings, 15 sacks; hay, 1373 tons; hides, 565.

Dried Fruit at New York.

NEW YORK, Feb. 25.—The market for evaporated apples is very quiet and prices are practically nominal in the absence of transactions. Fancy are quoted at 8¾c; choice, 8¼@8¾c; prime, 7¾@7¾c.

Prunes are moving out in small lots which, however, averaged a considerable total. California fruit, 100s to 20s are quoted at 3@13c; Oregon prunes, 70s to 20s, 5¼@10c.

Apricots are in light supply and rule firm with choice quoted at 18c; extra choice, 18¼@19c; fancy, 19@20c.

Peaches are in light demand, offerings are a little heavier, the result being a somewhat easier tone. Choice are quoted at 11@11½c; extra choice, 12¼@12½c; fancy, 12¾@14c; extra fancy, 13@15c.

Raisins are steady with loose muscatels quoted at 8@9c; seeded raisins, 7¼@10¾c; London layers, $1.35@1.45.

Metal Markets.

NEW YORK, Feb. 25.—There has been quite a sharp advance in the London tin market since the closing prices of last Thursday. Spot tin is quoted at £191 10s and futures £190 15s. Locally the market ruled easy in tone, but spot was quoted at 42@42.25c.

Copper was higher in the London market with spot quoted at £107 10s and futures at £109 17s. Locally the market was unchanged. Lake is quoted at 25@25.25; electrolytic, 24.75@25; casting, 24.25@24.75.

Lead was unchanged at £19 10s in London and unchanged at 6.80@6.85c locally.

Spelter was 5s higher at £26 in London and unchanged at 6.80@6.90c locally.

Iron was higher in the English market with standard foundry quoted at 54s 6d and Cleveland warrants at 55s 3d. Locally the market was unchanged.

Coffee and Sugar.

NEW YORK, Feb. 25.—Coffee futures closed steady as a net advance of 5@15 points. Sales were reported of 620,000 bags, including March, 5.85@5.90c; May, 5.90@5.95c; July, 5.95@6c; September, 6.05@6.10c; October, 6.10@6.15c; November, 6.10@6.15c; December, 6.15@6.25c. Spot coffee, steady; Rio, No. 7, 7½c; Santos, No. 4, 8½c; mild coffee quiet; Cordova, 9@12½c.

Sugar—Raw, steady; fair refining, 4.27½c; centrifugal, 96 test 3⅝c; molasses sugar, 2⅝c. Refined steady; crushed, $5.40; powdered, $4.80; granulated, $4.70.

Dairy Produce in the East.

CHICAGO, Feb. 25.—On the Produce Exchange today the butter market was steady. Creameries, 22@32½c; dairies, 20@30c. Eggs, easy; at mark, cases included, 23½@24c; first, 23c; prime firsts, 26c. Cheese, 14@16¼c.

NEW YORK, Feb. 25.—Butter, firm. Western factory, common to firsts, 17½@21c; Western imitation creamery, extras, 26@27c.

Eggs, easy; Western firsts, 28c; seconds, 27½c.

New York Cotton Market.

NEW YORK, Feb. 25.—Cotton futures closed steady at a net advance of 3@8 points. January, 10.17c; February, 9.21c; March, 9.25c; April, 9.33c; May, 9.45c; June, 9.50c; July, 9.56c; August, 9.59c; September, 9.60c; October, 9.87c; December, 9.65c.

Wool at St. Louis.

ST. LOUIS, Feb. 25.—Wool, steady. Territory and Western mediums, 24@28c; fine mediums, 18@22c; fine, 14@17c.

Elgin Butter Market.

ELGIN, Ill., Feb. 25.—Butter, firm, unchanged, 33c. Output for the week 440,500 pounds.

Hops in London.

LIVERPOOL, Feb. 25.—Hops in London: Pacific Coast, quiet, £3@4.

Tillamook County Loses Suit.

SALEM, Or., Feb. 25.—(Special.)—Judge Burnett of the State Circuit Court has handed down decisions dismissing the proceedings brought by Tillamook County against the estate and bondsmen of the late H. H. Alderman, a former Sheriff. Four suits were brought by the county, and all were dismissed and judgment given on the pleadings of the defendants, on the ground that the county had failed to present its alleged claim against the estate to the administration. The claim was based on an alleged debt of the Sheriff's estate to the county on account of taxes collected. R. R. Duniway appeared as lawyer for the defendants.

THROW OVER STOCKS

Alarm Seizes Financiers of Wall Street.

PRICES GO TO PIECES

Fear of Public Hostility Toward Corporations Is Intensified by the Progress of the Harriman Investigation.

NEW YORK, Feb. 25.—The action of the stock market today gave full warrant for the assumption that a spirit of extreme despondency had swept over the sentiment of the operators. The selling was constant and the demand was so small as to be a negligible quantity, except as the concessions in the price level uncovered some buying. This demand was not aggressive in character and interposed no effective obstacle to the continuous droop of prices.

The progress of the testimony of E. H. Harriman before the Interstate Commerce Commission was the subject of universal discussion and the weakness of stocks was generally attributed to this cause. Wall street sees in this prospect a supply of fuel for the anger against the railroads and other corporations, which is active in shaping legislative measures and in directing public policy all over the country. The fear has gained ground in financial circles that the stability of the country's prosperity or the averting of coming industrial depression is to be decided by the course of public sentiment on these lines.

Money rates here are inclined to work higher. Large maturities are falling due on loans made last Fall during the period of high rates and it is reported that interior lenders, instead of renewing, are disposed to call in their funds for use at home.

A survey of the day's net losses shows a severe impairment of values and prices in some important stocks at the lowest of the year. The Western and Northwestern railroad stocks generally came within the special effects of the feeling growing out of the Harriman testimony. These special stocks show losses extending from 3 points or over up to 5½ in the Hill stocks. Elsewhere the losses were generally from 1 to 3 points and last prices were usually the lowest.

Bonds were easy. Total sales, par value, $1,628,000.

United States 2s, coupon, advanced ½, the new 4s registered ¼ and the old 4s ⅛ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express	.....	.....	.....	280
Amalgam Copper	54,400	112⅝	110½	110⅝
Am Car & Found	8,200	45	43⅞	43¾
do preferred	.....	.....	.....	102½
Am Cotton Oil	600	31⅞	31⅝	31
do preferred	.....	.....	.....	88
Am Express	.....	.....	.....	230
Am Hide & L pfd	.....	.....	.....	25
American Ice	.....	.....	.....	80
Am Linseed Oil	100	33	33	32
Am Locomotive	4,600	74	71¾	71½
do preferred	600	110½	110½	110⅝
Am Smelt & Ref	16,800	143⅞	141	141
do preferred	300	115½	115	114
Am Sugar Ref	5,600	133¾	131¾	131½
Am Tob pfd ctf	500	96	95⅝	95½
Anaconda Min Co	40,000	293½	281½	283
Atchison	21,000	102⅝	100⅝	100⅝
do preferred	500	98⅝	98½	98½
Atlan Coast Line	700	118	116½	115½
Balt & Ohio	13,200	111½	105⅛	108⅝
do preferred	400	90½	90	89
Brook Rap Tran	7,200	72¼	70½	70½
Canadian Pac	9,800	185⅛	182½	182¾
Cen of N J	100	200	200	200
Cent Leather	1,600	37½	37	37
do preferred	.....	.....	.....	101
Ches & Ohio	21,600	50½	49¾	49⅝
Chi Gt Western	1,600	15⅞	15⅛	15⅝
Chi & Northwest	2,900	162	158	157
C M & St P	30,600	146⅝	143½	143½
Chi Term & Transb	.....	.....	.....	9½
C C C & St L	.....	.....	.....	20
Col Fuel & Iron	6,400	47½	41¼	44⅝
Col & Southern	200	35¼	35	34½
do 1st pfd	.....	.....	.....	65½
do 2d pfd	.....	.....	.....	55½
Consolidated Gas	600	137½	136½	136
Corn Products	800	22⅝	22½	22¼
do preferred	500	87	86¾	87
Del & Hudson	1,600	206½	205	203
Del Lack & West	200	500	500	500
D & R G	.....	.....	.....	36½
do preferred	100	79⅝	79¾	79½
Distillers' Sec	2,400	75⅝	74¼	74¼
Erie	12,100	35	33⅝	33⅝
do 1st pfd	500	69⅝	69¼	69
do 2d pfd	1,200	60⅝	58	58½
General Electric	600	158	157	151
Gt Northern pfd	4,400	165¼	160½	161⅝
Stocking Valley	.....	.....	.....	105
Illinois Central	200	158	158	157
Internat Met	500	31½	32⅝	32¾
do preferred	100	76⅝	76	76
Internat Paper	1,000	16⅝	15⅝	15½
do preferred	.....	.....	.....	79½
Internat Pump	100	33¾	33¼	33¼
do preferred	200	79⅞	78⅝	78⅝
Iowa Central	.....	.....	.....	22¾
do preferred	.....	.....	.....	43½
Kan City South	.....	.....	.....	27
do preferred	100	58⅝	58⅝	58½
Louis & Nash	4,400	132½	128½	128½
Mexican Cen	500	23⅝	23¼	23
Minn & St L	200	56	55⅝	55⅝
M St P & S Ste M	100	119½	118½	118½
do preferred	.....	.....	.....	144
Missouri Pac	5,800	83	81½	82
M K & T	8,300	41½	39¾	39⅞
do preferred	300	70⅝	70	69
National Lead	2,200	70⅝	67⅝	67¾
Nat Pac R of M pfd	.....	.....	.....	34½
N Y Central	6,500	126¼	124½	124⅝
N Y Ont & West	300	43⅝	43½	43½
Norf & Western	2,100	85¼	83¼	83
do preferred	.....	.....	.....	80
North American	400	81	80	80
North Pacific	9,700	151½	146½	146⅝
Pacific Mail	400	34	33	32½
Pennsylvania	33,900	129½	128½	128¼
People's Gas	1,200	93½	92½	92½
P C C & St L	.....	.....	.....	73
Pressed Steel Car	900	51	49	49
do preferred	100	98	98	98
Pull Palace Car	100	169½	169½	169
Reading	257,100	119⅝	116	116
do 1st pfd	200	89	88	88
do 2d pfd	200	90	89	88
Republic Steel	1,700	34⅝	33	33
do preferred	300	98	97½	97½
Rock Island Co	10,500	25⅝	24¼	24⅝
do preferred	600	57½	56⅝	55½
St L & S F 2d pfd	400	42	41¼	41
St L Southwest	500	23	22¼	22
Schloss Sheffield	700	68	66	66
Southern Pac	22,100	92¼	91	90⅞
do preferred	100	117¾	117¾	117¾
Southern Ry	10,700	26½	25	25¾
do preferred	100	84	79½	80½
Tenn Coal & Iron	100	149	149	148
Tex & Pacific	700	33	32⅝	32⅝
Tol St L & West	300	29⅝	29½	29
do preferred	200	51½	50	50
Union Pacific	107,900	172¼	169½	169½
do preferred	100	90½	90½	90½
U S Express	.....	.....	.....	105
U S Realty	800	86¼	85½	85
U S Rubber	200	52	51¼	51
do preferred	1,300	107	106½	105½
U S Steel	65,500	44⅝	43⅝	43⅝
do preferred	3,900	104¼	103⅝	103⅝
Vir Car Chem	500	34½	33½	33
do preferred	2,000	106½	106½	106
Wabash	200	16⅛	16⅛	16
do preferred	200	31⅝	30⅝	31⅝
Wells Fargo Ex	.....	.....	.....	270
Western Electric	300	150	150	150
Western Union	100	83	83	82½
Wheel & L Erie	200	12	12	12
Wisconsin Cen	200	21½	21½	21
do preferred	300	44	44	43⅝

Total sales for the day, 913,800 shares.

BONDS.

NEW YORK, Feb. 25.—Closing quotations:

U. S. ref. 2s reg	105½	D. & R. G. 4s	95½
do coupon	106	N. Y. C. G. 3½s	93¾
U. S. 3s reg	102⅝	North. Pac. 3s	72
do coupon	103¼	North. Pac. 4s	101
U. S. new 4s reg	129¼	South. Pac. 4s	96
do coupon	129	Union Pac. 4s	100⅞
U. S. old 4s reg	101⅝	Wis. Cen. 4s	87
do coupon	101⅝	Jap. 6s 2d ser	98⅝
Atchison adj. 4s	91½	Jap. 4½s cfts	89⅝

Stocks in London.

LONDON, Feb. 25.—Consols for money, 86⅝; do for account, 86⅝.

Anaconda	17	N. Y. Central	130½