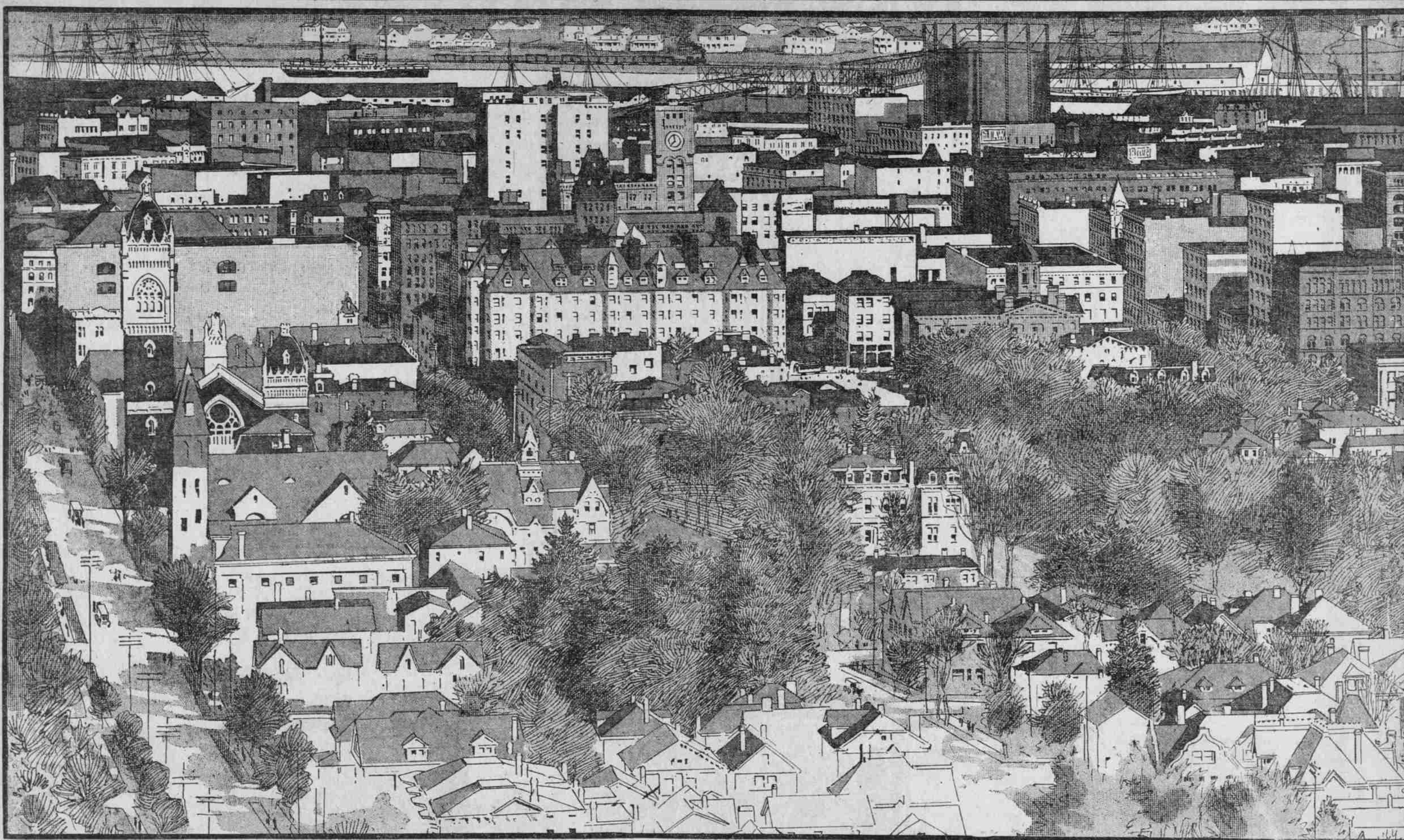


PANORAMIC VIEWS SHOWING CITY OF PORTLAND AS IT NOW APPEARS A



A STRIKING contrast is shown in the panoramic views of Portland past and present on these pages. Nothing could more emphatically tell of the city's development and progress than these pictures of the old and the new. Portland in 1858 and Portland in 1907—the transformation from a village to a great city; the change of an outpost of pioneer

life into a 20th century metropolis; the passing of a community living within itself and the advent of the financial, industrial and commercial center of the great Pacific Northwest.

The two views of Portland tell the story of 48 years of growth. In part it has been a rapid growth, as the illustrations indicate, but at first it was slow and in spite of adverse conditions. The site se-

lected for Portland was the natural location for a great city, but at first the town's progress was beset by all the handicaps of the frontier. Its complete isolation from the civilization of the East and lack of transportation facilities were adverse conditions that had to be overcome. Yet Portland advanced, as was its destiny—at first it was at the pace of the snail, but later with strong strides and with the confidence born of unlimited resources, Oregon sent her many products from all parts of the world, drawing people with the magnetism of superior advantages, and Portland's fame, both as a business and residence city, grew steadily.

While the two panoramas herewith presented, are taken from entirely different viewpoints—they

show the same district. The picture of Portland today was taken from a point southwest of the principal business section. The old panorama was made from the east bank of the Willamette, almost exactly at the present foot of East Morrison street, where now rests the approach of the city's finest bridge. It shows all there was of Portland in 1858, as there was then no settlement on the east side of the river opposite the city. The cut is reproduced from a lithograph made by Kuchel & Eresel, of San Francisco, for S. J. McCormick, proprietor of the first bookstore in Portland. A copy of the original is in possession of the Oregon Historical Society.

As is seen in the lower picture, pioneer Portland was built at

the water's edge, extending back only a short distance from the river. The site of the city originally was a dense forest, which disappeared slowly before the encroachments of the city. In 1858, when this picture was taken, Front street was still the principal business thoroughfare of Portland, but for the greater part of its length was built up only on the West Side. The buildings which stand out most plainly in the picture, facing the river, are the stores along Front street.

The edge of the forest just behind the town followed in a general way the line of what is now Park street. All the large area between Park street and Portland Heights, now covered with substantial business blocks and fine

residences, was then thickly timbered. Only a few years earlier the forest came much nearer the river.

The first sawmill was established in Portland in 1850, and for several years secured its logs in the immediate vicinity of Fourth and Jefferson streets, where the present City Hall stands. This mill is shown in the picture on Jefferson street, near the river. With another small mill, also constructed during the '50s, it was the nucleus of Portland's lumber industry, which has grown to be the largest of any seaport in the world.

Pioneers who are still living can point out on the lithograph scenes with which they were once familiar, and can draw comparisons with the improvements which have been made on each individual site.

To those who know Portland only as it is today, it is hard to grasp the situation portrayed in the old cut, or even to realize that the present city of skyscrapers was once a village of little wooden buildings. In 1858 there were very few brick buildings in Portland, and those small. The first one was built in 1853 by William S. Ladd, on the west side of Front street, between Stark and Washington.

The largest building shown in the lithograph is the old Canton House, for many years the leading hotel of Portland. It stood at Front and Washington streets, and is to be found almost in the center of the picture. Washington street, which then extended only a few blocks back into the forest, is now the city's leading business thor-



THE OREGONIAN BUILDING OF TODAY.

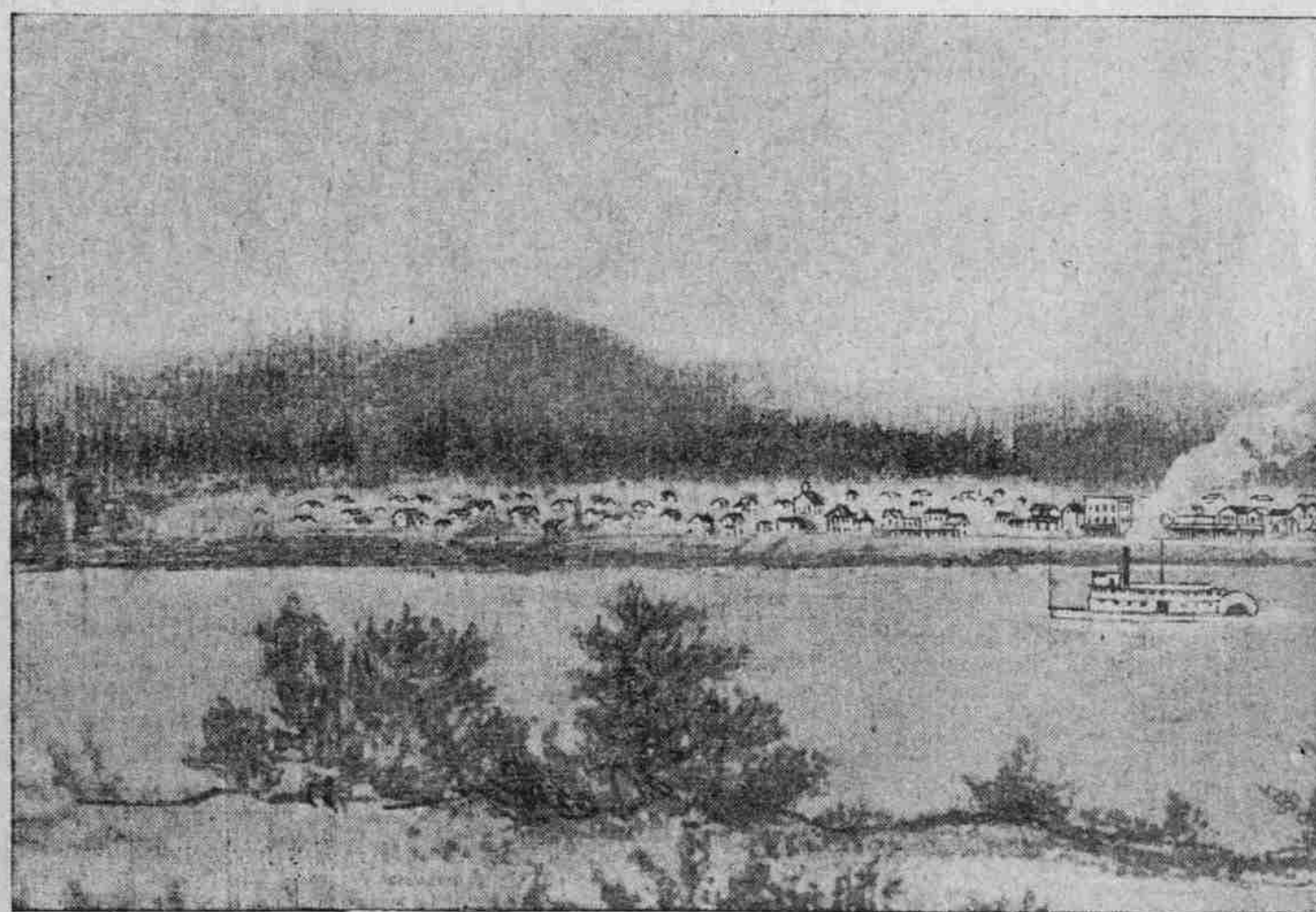
BANK CLEARINGS SHOW PORTLAND'S PROGRESS DURING PAST DECADE.

	1906.	1905.	1904.	1903.
January	\$ 20,066,061.63	\$ 16,120,340.15	\$ 7,847,770.45	\$ 4,811,837.74
February	17,045,857.13	14,064,620.51	7,121,148.77	3,786,111.70
March	22,381,401.11	19,354,134.47	8,008,443.51	4,637,618.45
April	19,405,280.11	16,111,568.00	7,753,769.58	4,491,343.54
May	22,000,277.84	18,151,465.96	8,125,376.48	5,281,682.45
June	21,500,184.08	20,124,735.08	8,345,646.49	4,968,606.82
July	22,084,686.91	18,352,750.29	8,853,266.81	5,070,753.01
August	22,581,906.03	17,127,295.27	7,814,155.95	4,748,711.99
September	22,598,509.98	20,320,402.16	9,822,717.06	4,527,024.54
October	20,642,071.26	24,135,178.41	12,042,343.27	5,656,135.45
November	22,580,801.00	21,102,557.88	10,458,204.40	5,302,057.40
December	22,508,000.00	21,336,004.95	10,623,622.06	5,260,272.79
Totals	\$286,562,395.48	\$229,102,712.89	\$106,918,027.48	\$ 58,843,256.51

*Estimated.



THE OREGONIAN BUILDING OF 1853.



JEFFERSON

MADISON

MAIN

BALDWIN