

Abnormal Consumption of Salmon All Over Country.

LITTLE IN FIRST HANDS

Higher Prices Are Predicted for the Coming Year—Much Quiet Buying of Hops—Holiday Produce Trade.

SALMON—Unprecedented demand throughout the country. WHEAT—Quiet, but steady. BARLEY—Local market strong. OATS—Higher prices predicted. FRUIT—Bananas come sooner than expected. POULTRY—Christmas turkey demand slow. BUTTER—City creamery firm; state brands weaker. EGGS—In good supply and steady. HOES—Much quiet buying.

The consumption of canned salmon all over the country for the season of the year is abnormal. Experts figure that the period has been reached when the consumption is greater than the production.

Practically all grades of salmon have been exhausted. The only exception of a very limited supply of red Alaska. The packing of 1906 red salmon, which included the entire crop, was about 1,000,000 cases.

Low prices on red Alaska was the result of this condition. The price of the prior year is shown in the tremendous consumption. Never to a single 12 months has so much salmon been consumed.

Buyers are not overlooking the fact that they have before us a consuming period of nine months before the crop of 1907 salmon can reach the markets of the United States.

Five cars of bananas due last night. Large size oranges today. The five cars of bananas for this market were due at the yards last night.

Much quiet buying of hops. Some dealers look for subsidence of demand after this month. Much quiet buying is reported in the hop market.

Among the transactions reported yesterday was the purchase of 21 short lots of over 100 bales here by the J. W. Seavey Hop Company.

There is perhaps a little firmer tone to the market on the best grades and bids are made accordingly. By this we mean that the best choice lots are being offered at a week ago.

Wheat market quiet and steady. Much strength shown by barley—Oats Prospects and Prices. The wheat market is quiet, with prices steady, but more or less nominal.

Barley shows considerable strength, notwithstanding the large stocks of feed barley in the interior. The latter fact, however, is offset by the enormous local market.

There has been a marked increase in the value of No. 1 white feed oats in the past 60 days. At the commencement of this season there was a great deal of idle talk

made to the effect that the oat crop was larger in the interior than it had been for years. After a careful investigation of the conditions, we decided that this report was erroneous and bought heavily in the interior.

Reference has been made locally to the large oat crop of the Willamette Valley. We think, however, this has been exaggerated, and furthermore it is offset by the enormous demand for oats from California.

Receipts of dressed turkeys were quite heavy yesterday, but the demand was not urgent. A stronger inquiry is looked for today and tomorrow.

There was a fairly active trade in eggs. The supply was ample and prices about steady. City creamery butter moved off more readily and the market was quoted firm.

Bank Clearings. Bank clearances of the leading cities of the Northwest yesterday were: Clearing, Bankers. Portland, \$1,055,218; Astoria, \$1,055,218; Tacoma, \$1,055,218; Spokane, \$1,055,218.

Portland Quotations. Butter, Eggs, Poultry, Etc. BUTTER—City creamery: Extra creamery, 25¢ per pound. State creamery, 24¢ per pound.

Portland Livestock Market. Prices Current Locally on Cattle, Sheep and Hogs. The following prices were quoted in the local livestock market yesterday.

Eastern Livestock Markets. CHICAGO, Dec. 19.—Cattle—Receipts, 10,000; high, \$10.00; low, \$8.00; average, \$9.00.

Grain, Flour, Feed, Etc. WHEAT—Export basis: Club, 65¢ per bushel; standard, 64¢ per bushel.

Provisions and Canned Meats. BACON—Fancy breakfast, 20¢ per pound; standard, 18¢ per pound.

Meat Markets. NEW YORK, Dec. 19.—The London market was somewhat irregular. Spot was a little lower at 219 1/2 to 64.

Dried Fruit in New York. NEW YORK, Dec. 19.—The market for evaporated apples is steady on spot, particularly for the higher grades.

Wool at St. Louis. ST. LOUIS, Dec. 19.—Wool—Steady. Medium grades, 19¢; heavy, 20¢; light, 18¢.

Cotton at New York. NEW YORK, Dec. 19.—Cotton futures closed barely steady, but unchanged to 8 cents.

Wheat at Tacoma. TACOMA, Dec. 19.—Wheat—Unchanged. Bluestem, 68¢; red, 66¢; white, 64¢.

Home Telephone Bonds Bank Stock. Corner 6th and Washington Streets, PORTLAND, OREGON. Member Portland Stock Exchange.

Spasm of Liquidation Sweeps Over Stock Market.

MONEY IS AGAIN TIGHT

St. Paul, Northern Pacific and Great Northern Suffer Severely in Downward Rush—Short Covering Causes Rally.

NEW YORK, Dec. 19.—A violent spasm of liquidation swept over the stock market today and caused a downward rush of prices that looked threatening at one time.

The storm center was the group of stocks which in the customary expression of the stock market, have "operated right" recently, by a phrase which engineers in the stocks now use with an ironical emphasis.

The confusion in the market for St. Paul, Northern Pacific and Great Northern was the result of the rumbling of the market at weak spots spread to pretty much the whole market.

Trading was again light on the Stock Exchange yesterday. A slow market is looked for in the near future.

Grain at San Francisco. SAN FRANCISCO, Dec. 19.—Wheat—Unchanged. Barley—Steady.

Weekly Wheat Statistics. The weekly grain statistics of the Merchants' Exchange included the following:

Goldfield Stocks a Shade Up. SAN FRANCISCO, Dec. 19.—(Special)—Goldfield showed a little encouragement at the close of the morning session.

Eastern Mining Stocks. NEW YORK, Dec. 19.—Closing quotations: Adams, \$4.20; Little Chief, \$4.05.

BEARISH ALL DAY

Small Volume of Wheat Trading at Chicago.

PRICES CLOSE AT A LOSS

Good Demand for Cash Grain at Minneapolis, but Flour Trade Is Reported Dull—Corn and Oats Are Easy.

CHICAGO, Dec. 19.—Sentiment in the wheat pit was bearish all day and the volume of trading was small.

With the exception of a mild flurry in the December option, due to covering by shorts, the corn market was steady and dull.

Trading in the oats pit was fairly active, commission houses buying of the 30¢ option.

WHEAT. December, 42 1/2; Open, 42 1/2; High, 43 1/2; Low, 42 1/2; Close, 42 1/2.

CORN. December, 24 1/2; Open, 24 1/2; High, 25 1/2; Low, 24 1/2; Close, 24 1/2.

OATS. December, 34 1/2; Open, 34 1/2; High, 35 1/2; Low, 34 1/2; Close, 34 1/2.

Grain and Produce at New York. NEW YORK, Dec. 19.—Flour—Receipts, 26,100 barrels; exports, 18,000 barrels.

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Int. Metal 2.900 30 35 36 do preferred 500 73 72 73 74 Total sales for the day, 1,731,000 shares.

NEW YORK, Dec. 19.—Closing quotations: U. S. 2½ reg. 104 1/2; Jap. 4½, 104 1/2; do coupon, 104 1/2; U. S. 4½ reg. 104 1/2; do coupon, 104 1/2.

Stocks at London. LONDON, Dec. 19.—Consols for money, 86; do for account, 86 1/2. Closing quotations: Anaconda, 14 1/2; N. Y. Cent. & H. J. 13 1/2.

Money, Exchange, Etc. NEW YORK, Dec. 19.—Money on call, 60; 26 per cent. ruling rate, 24 per cent. closing bid and asked, 6 per cent.

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REAL ESTATE TRANSFERS

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steady, but unchanged to five points higher. Sales were reported as follows: 40,000 bags, including January, \$5.00; 40,000 bags, including May, \$5.00; 40,000 bags, including September, \$5.00.

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