

BUY HOPS FREELY

Exporters Start the Week With Good Business.

MARKET IS VERY STRONG.

Rumors From Up the Valley of Higher Prices Being Paid—German Market Advances—Renewed London Inquiry.

- HOPS—Week starts with good buying. POTATOES—Strong shipping demand. PRUIT—California grapes in full supply. BUTTER—Tone to strengthen. EGGS—Stocks large and prices steady. POULTRY—Good week forecasted.

The week has opened up with a good volume of business in the hop market. It is still an export proposition, but it is believed that Western orders will soon become a factor.

There were rumors current yesterday that over 16 cents had been paid and it was said here that Burch, of Richmond, had returned 17 cents.

The following dispatch was received from Salem last night: "Salem, Oct. 22.—(Special.)—The hop market at Salem took on a still firmer tone today when reports were received from several sources at Dublin that 17 1/2 cents was returned today by Sam Burch, who has a crop of 224 bales of choice hops.

In the past few days Carmichael has bought in the neighborhood of 2000 bales of hops for export. Among the crops bought by him were the Foster crop, 248 bales; the German market, due to the exceptionally heavy buying of choice German for London account.

Purchase of 100 bales of California hops were reported in a wire received in the afternoon. A dispatch from Washington stated that there had been heavy buying of the lower grades of Western Washington.

Butter moves out well. Eggs in good supply and steady improvement in poultry expected. Hops, wool, hides, etc.

Plenty of grapes. The week opened up actively in the fruit and vegetable market. A large shipment of grapes, about 400 crates, arrived by express from California.

Wormy apples condemned. Twenty boxes of wormy apples were condemned on Front street yesterday by County Fruit Inspector DeWitt.

Strong demand for fancy potatoes. A strong shipping demand continues for the best Oregon Burbank potatoes.

Bank clearings. Clearings balances. Portland \$1,400,000; Astoria \$1,200,000; Tillamook \$1,100,000; Clatsop \$1,000,000; Tillamook \$1,000,000; Clatsop \$1,000,000.

Grain, flour, feed, etc. FLOUR—Patents, \$3.00-\$4.10 per barrel; straight, \$2.10-\$2.50; extra, \$3.10-\$3.25.

Oil. TURPENTINE—Cases, \$10 per gallon. COAL—New York, \$1.25 per ton; local, \$1.25 per ton.

Metal markets. NEW YORK, Oct. 22.—Copper was lower in London, with spot quoted at 109 1/2.

Dairy produce in the East. NEW YORK, Oct. 22.—Butter—Steady; creamery, common to choice, 16 1/2-20c.

LOSS IS RECOVERED

Violent Rebound in Prices of Stocks.

MARKET CLOSES STRONG

Operators Scramble to Buy Back Stocks That They Sold at a Sacrifice Saturday—Money Conditions Improve.

NEW YORK, Oct. 22.—There was a violent rebound in prices of stocks today which went far to wipe out the heavy declines of Friday and Saturday.

Results of the Bank of England's six per cent discount rate in the world's markets were much less than were feared.

Very confident hopes were engendered, however, that relief measures would be forthcoming.

Francis to transfer as a loan \$50,000,000 to \$100,000,000 to the Bank of England.

The failure of a stock exchange member was without effect on the market.

Banders were firm. Total sales (par value), \$2,104,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS. Adams Express, Sales, High, Low, Bid, Ask. Amalgamated, 102, 114 1/2, 112 1/2, 114 1/2.

PORTLAND STOCK EXCHANGE. Sales on the stock exchange yesterday were 8000 shares Gallagher and 2000 shares Standard.

SALES AND PRICES BID AND ASKED ON THE LOCAL BOARD. Bank of California, 365, 370. Bank of Oregon, 100, 105.

CONDITIONS IN LONDON BETTER. After a heavy opening a boom takes place in stocks.

NEW YORK, Oct. 22.—Closing quotations: U. S. 2 1/2 reg 104, U. S. 2 1/2 reg 104, U. S. 2 1/2 reg 104.

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L. M. SULLIVAN TRUST COMPANY. Begs to Announce that it is in the market for Eagle's Nest Fairview Mining Company's stock and Lou Dillon Goldfield Mining Co.'s stock.

We bid 42 1/2 cents per share for Eagle's Nest Fairview Mining Company's shares in any sized blocks. If you have any of this stock you desire to sell, notify us by wire of sales, attach your certificates to draft, and ship through the bank to us.

We bid 32 1/2 cents for Lou Dillon Goldfield Mining Company's stock in any sized blocks. If you have shares in this company that you want to dispose of, notify us of sale to us by wire, attach certificates to draft and ship through your bank.

We promoted these two companies during the past twenty days. Eagle's Nest treasury stock was sold at 35 cents per share; Lou Dillon Goldfield treasury stock was offered for subscription and the allotment heavily oversubscribed at 30 cents per share.

The Eagle's Nest Fairview Mining Company's estate at Fairview has improved so rapidly with development that there is a tremendous demand for the stock, and we can sell a great deal of the issue at prices much higher than we are now bidding for it.

If we had the treasury allotment of Lou Dillon Goldfield intact we could sell it within a few days. An unprecedented demand for this issue has developed, owing to the tremendous mine showing the company's estate presents.

WE DO NOT ESSAY TO CAJOLE STOCKHOLDERS OF THESE TWO COMPANIES INTO DISPOSING OF THEIR HOLDING, BUT IF THERE IS ANY OF EITHER STOCK FOR SALE, WE ARE ANXIOUS TO PROCURE IT.

L. M. Sullivan Trust Company, Goldfield, Nevada. DOWNING-HOPKINS CO. ESTABLISHED 1898. STOCKS, BONDS, GRAIN. Bought and sold for cash and on margin.